



बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN L65999WB2001GOI093759

Date: 26th September, 2024

Ref.: BLIL/SE/AGM/2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 532485

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of the 23rd Annual General Meeting of Balmer Lawrie Investments Limited

In furtherance to our letter dated 3rd September, 2024 and in terms of Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III thereof, please find enclosed Proceedings of the 23rd Annual General Meeting of the Company held on Thursday, 26th September, 2024 through Two-way Video Conferencing at 04:00 p.m.

For Balmer Lawrie Investments Limited

Abhishek Lahoti
Company Secretary

Enclosed: As above

Proceedings of the 23rd Annual General Meeting of Balmer Lawrie Investments Limited held on Thursday, 26th September, 2024 at 04:00 p.m. through Two-way Video Conferencing (“VC”)

The 23rd Annual General Meeting (“AGM”) of the Members of Balmer Lawrie Investments Limited was convened and held through Two-way Video Conferencing (“VC”) on Thursday, 26th September, 2024 at 04:00 p.m.

The Company Secretary informed the Members that the 23rd AGM of the Company was being held through Two-way Video Conferencing in compliance with the Circulars issued by the Ministry of Corporate Affairs in this regard.

The Company Secretary further informed the Members that the facility to attend the AGM through VC had been provided through Central Depository Services (India) Limited (“CDSL”) and the same may accessed by the Members by following the instructions mentioned in the Notice of the AGM.

Shri Saurav Dutta, Non-Executive Director (Ex-officio) being the Chairperson of the Board Meetings, chaired the AGM as per the provisions of the Articles of Association of the Company, the Companies Act, 2013 and applicable Secretarial Standards issued by the Institute of Company Secretaries of India. He welcomed all the Directors and Shareholders at the 23rd AGM of the Company. The Company Secretary confirmed that the requisite quorum was present at the AGM. The requisite quorum being present, the Chairman declared the AGM open.

The Chairman informed the Members that the Statutory Registers as per the applicable provisions of the Companies Act, 2013 and any other document(s) referred to in the Notice of the AGM along with the Explanatory Statement were available electronically for inspection by the Members and the same had continued to be open and accessible for inspection during the continuance of the AGM.

Thereafter, the Chairman introduced the other Director(s) and the Company Secretary who attended the 23rd AGM of the Company. The Chairman also confirmed the presence of the Auditors.

The Chairman addressed the Members of the Company. He also briefed the Members about the endeavours of the Company for compliance with the Corporate Governance requirements and Corporate Social Responsibility initiatives taken by the Company.

Thereafter, the Chairman placed before the Meeting, the 6 (Six) resolutions as set out in the Notice of the 23rd AGM for the Members’ approval.

The Chairman informed the Members that as per the statutory provisions, the Company had offered e-voting facility including remote e-voting to its Members. The remote e-voting had commenced on Monday, 23rd September, 2024 at 09:00 A.M. and concluded on Wednesday, 25th September, 2024 at 05:00 P.M.

The Chairman further informed the Members that as per the statutory provisions, the remote e-voting had already been carried out with respect to the items of business numbered (1) to (6) as stated in the Notice of 23rd AGM. He further stated that the Members who had not cast their vote through remote e-voting and were present at the AGM through VC had also been provided with the facility of e-voting system. He further mentioned that the Members who had cast their vote by remote e-voting prior to the AGM were entitled to attend the AGM only but shall not be entitled to cast their vote again at the AGM.

The Chairman informed that the Board of Directors of the Company had appointed Shri Navin Kothari, Proprietor of M/s. N. K & Associates, Company Secretaries (Membership No. FCS 5935 and Certificate of Practice no. 3725), Company Secretary in Whole-time Practice as Scrutinizer for scrutiny of the votes cast through the remote e-voting facility and e-voting facility provided during the AGM, in a fair and transparent manner and that he would submit the Consolidated Scrutinizer's Report within the stipulated time. Thereafter, the Chairman informed that the Result of the remote e-voting and e-voting during the AGM along with the Scrutinizer's Report shall be notified to BSE Limited and will also be uploaded on the website of the Company and on the website of CDSL, (the agency providing e-voting facility) as per the applicable statutory provisions.

The Chairman then invited the Members who had registered themselves as speakers to raise any query or issue arising out of the Annual Report of the Company for the Financial Year 2023-2024. Necessary clarifications/ responses were given by the Chairman with respect to the queries, observations and clarifications sought by the Members who had registered themselves as speaker.

The following items of Ordinary Business and Special Business as set out in the Notice of the 23rd AGM were proposed for the consideration of the Members:

ORDINARY BUSINESS

(as Ordinary Resolutions):

1. To consider and adopt the Audited Financial Statements of the Company (both Standalone and Consolidated) for the Financial Year ended on 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon and other statements attached thereto along with the comments of the Comptroller & Auditor General of India thereon.
2. To declare dividend for the Financial Year ended on 31st March, 2024.
3. To appoint a Director in place of Shri Saurav Dutta (DIN 10042140), a Director who retires by rotation and, being eligible, offers himself for re-appointment.
4. To fix remuneration of the Statutory Auditors of the Company for the Financial Year 2024-25.

SPECIAL BUSINESS

(as Ordinary Resolution)

5. Appointment of Shri Arvind Nath Jha (DIN: 10384829) as Government Nominee Director and fixation of terms of his appointment.
6. Appointment of Shri Samir Kumar Mohanty (DIN: 10404198) as Government Nominee Director and fixation of terms of his appointment.

The Chairman thereafter concluded the discussions on the resolutions as set out in the Notice of the 23rd AGM and thanked all the Members for their participation at the AGM and for their constructive suggestions and observations.

The 23rd AGM was concluded with vote of thanks to the Chair.

It is hereby confirmed that the Meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the Rules notified thereunder, the MCA Circulars, Securities and Exchange of Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards (SS-2) issued by the Institute of Company Secretaries of India (ICSI). The Meeting concluded at 04:58 p.m.