

15<sup>th</sup> January, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

**Subject: Intimation of Credit Ratings**

**Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

With reference to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the credit ratings received from Infomermics Ratings on bank facilities of the Company is as follows:

Instrument/ Facility	Amount (Rs. in Crores)	Previous Ratings	Current Ratings	Rating Action
Long Term facilities	327.60	IVR BBB-/ Stable (IVR Triple B Minus with Stable Outlook)	IVR BBB/ Stable (IVR Triple B with Stable Outlook)	Upgraded
Short term facilities	61.00	IVR A3 (IVR A Three)	IVR A3+ (IVR A Three Plus)	Upgraded
Proposed Long Term facilities	5.60	-	IVR BBB/ Stable (IVR Triple B with Stable Outlook)	Assigned

You are requested to kindly take the same on record.

Yours faithfully,

**For, NANDAN DENIM LIMITED**

**JYOTIPRASAD CHIRIPAL**  
**MANAGING DIRECTOR**  
**DIN: 00155695**

**Nandan Denim Limited**  
(CIN: L51909GJ1994PLC022719)

Registered Office

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