

# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

Sec1/ 50<sup>th</sup> AGM

**July 24, 2024**

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>
Exchange Plaza, 5 <sup>th</sup> Floor	Floor 25, P J Towers,
Plot No. C/1, "G" Block	Dalal Street,
Bandra Kurla Complex	Mumbai – 400 001
Bandra (East), Mumbai-400 051	<b>Scrip Code: 590072</b>
<b>Scrip Code: SUNDRMBRAK</b>	

Dear Sir,

**Sub: Intimation on proceedings of 50<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 Part-A of Schedule III of SEBI (LODR) Regulations, 2015 we enclose herewith the proceedings of 50<sup>th</sup> Annual General Meeting (AGM) of the Company held today i.e Wednesday, 24<sup>th</sup> July, 2024 at 10.00 AM IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

This is for your information and records.

Thanking you,

**Yours faithfully**

**for SUNDARAM BRAKE LININGS LIMITED**

**J. R. VISHNU VARTHAN**

**COMPANY SECRETARY**

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

## **SUMMARY OF THE PROCEEDINGS OF FIFTIETH ANNUAL GENERAL MEETING**

The 50<sup>th</sup> Annual General Meeting (AGM) of the Members of Sundaram Brake Linings Limited ('the Company') was held on Wednesday, July 24, 2024 at 10.00AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with the in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), The General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, issued by SEBI (hereinafter collectively referred to as "the Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Rules made thereunder.

### **DIRECTORS PRESENT**

Mr. K S D Sambasivam	- Independent Director Chairman of Nomination & Remuneration Committee Chairman, Stakeholders' Relationship Committee
Ms. Sandhya Subramanyam	- Independent Director Chairperson of Audit Committee
Ms. Shripriya Mahesh Ramanan	- Director
Ms. Shobhana Ramachandran	- Director
Mr. S Venkataraman	- Independent Director
Mr. Krishna Mahesh	- Managing Director
Mr. M.CT.P. Chidambaram	- Independent Director

### **IN ATTENDANCE**

Mr. S. Balaji	- President
Mr.V. Srinivasan	- Chief Financial Officer
Mr. J. R. Vishnu Varthan	- Company Secretary

### **OTHER REPRESENTATIVES:**

Mr. Ravi Sankar & Mr. Jitendra Kumar	- M/s. Brahmayya & Co, Statutory Auditors
Mr. V Suresh	- M/s. V Suresh Associates, Secretarial Auditors

A total of 64 members attended the meeting. The meeting commenced at 10.00 A.M.

# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvbrakelinings.com

PAN : AADCS4888E

Company Secretary informed the members that the Directors have elected Mr. Krishna Mahesh, Managing Director to chair the 50<sup>th</sup> Annual General Meeting (AGM) and requested Mr. Krishna Mahesh, Managing Director to Chair the meeting.

Mr. Krishna Mahesh, Managing Director chaired the Meeting.

Company Secretary confirmed to the chairman that the requisite quorum is present to conduct the proceedings for the 50<sup>th</sup> AGM.

Chairman welcomed the shareholders and called the meeting to order.

Chairman welcomed the Directors to the 50<sup>th</sup> Annual General Meeting of the Company.

Chairman informed that the Notice convening the 50<sup>th</sup> Annual General Meeting of the company was circulated already along with the Annual Report to the shareholders and the same be taken as read.

Chairman informed the members that the Statutory Auditors' Report being unqualified, is not required to be read as per the provisions of Section 145 of the Companies Act, 2013.

Chairman informed that the shareholders who have not voted through Remote e-Voting may cast their vote through the e-voting facility available at the AGM and the said e-Voting facility will be available for fifteen Minutes after the conclusion of the AGM and will be disabled thereafter by NSDL.

Chairman then delivered his speech.

Chairman informed that 13 shareholders were registered as speaker shareholders for this 50<sup>th</sup> AGM. Out of 13 shareholders, 12 shareholders raised their queries.

Chairman answered all the queries raised during the meeting and the queries which were received through e-mail from the registered speaker shareholders.

Chairman informed the members that pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company provided remote e-voting facility to the members to cast their votes electronically in respect of the below mentioned items of business listed in the notice of the 50<sup>th</sup> AGM and the remote e-voting was completed on 23<sup>rd</sup> July 2024 and informed that e-Voting at AGM will end fifteen minutes after the conclusion of the AGM:

1. Adoption of Audited Financial Statements and the Reports of the Board and the Statutory Auditors thereon for the financial year ended 31st March, 2024

# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474  
E-mail : sbl@tvssbl.com  
Website : www.tvssbrakelinings.com  
PAN : AADCS4888E

2. Declaration of Dividend of Rs. 2 per equity share.
3. Re-appointment of Ms. Shripriya Mahesh Ramanan (DIN: 08632277) who retires by rotation.
4. Appointing Mr. M.CT.P. Chidambaram (DIN: 00298167) as Independent Director of the Company for the first term of Five years till 27th May 2029.

Chairman informed that based on Scrutinizer's report to be received after the e-voting at the AGM, the results regarding passing of resolutions will be announced within 48 hours and posted in Company's website [www.tvssbrakelinings.com](http://www.tvssbrakelinings.com) and also communicated to Stock Exchanges.

Chairman requested Mr. K S D Sambasivam, Independent Director to propose vote of thanks.

Mr. K S D Sambasivam thanked the Chairman, all Directors, Shareholders who made it convenient to attend this meeting and thanked NSDL for organizing this VC facility.

Chairman declared the meeting as concluded.

The Meeting concluded at 11.59 AM. The e-voting at the AGM concluded at 12.14 PM

\*\*\*\*\*