

Ref: STEX/AGM/2023-24

30th September, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Code- 539148

Symbol- SHIVALIK

Sub: - Voting Results of 46th Annual General Meeting ('AGM') of Shivalik Rasayan Limited

Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 44(3) of Listing Regulations, please find enclosed herewith:

1. Voting results of the 46th AGM held on Saturday, September 28, 2024 at Hotel Saffron Leaf, GMS Road Dehradun, Uttarakhand-248146 (**Annexure 1**); and
2. Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, (**Annexure 2**).

A copy of the above is being uploaded on website of the Company www.shivalikrasayan.com

Kindly take the same on record.

Thanking you

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS- 34854

Encl: A/a

FORMAT FOR VOTING RESULTS

Name of the Company	Shivalik Rasayan Limited
Date of the AGM	Saturday, September 28, 2024
Total number of shareholders on record date (i.e. September 21, 2024-Cut-off date for voting purpose)	11004
No. of shareholders present in the meeting either in a person or through proxy:	
Promoter and Promoter Group:	1
Public:	34
No. of Shareholders attended the Meeting through Video Conferencing	
Promoter and Promoter Group:	Not applicable
Public:	

Resolution No. 1

Details of Agenda			To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 2:

Details of Agenda			To declare Final Dividend on Equity Shares for the financial year 2023-24.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 3:

Details of Agenda			To appoint a Director in place of Mr. Suresh Kumar Singh (DIN: 00318015) who retires by rotation and being eligible offers himself for re-appointment.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	0	1028	0.0000	100.00
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	0	1028	0.00000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5313	9729063	1083	99.9889	0.0111

The resolution has been passed with requisite majority.

Resolution No. 4:

Details of Agenda			To appoint a Director in place of Dr. Vimal Kumar Shrawat (DIN: 08274190) who retires by rotation and being eligible offers himself for re-appointment.					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 5:

Details of Agenda			To re-appoint Dr. Ravi Kumar Bansal (DIN: 08462513) as Non-Executive Independent Director of the Company.					
Resolution required:			Special					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	0	1028	0.0000	100.00
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	0	1028	0.00000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5313	9729063	1083	99.9889	0.0111

The resolution has been passed with requisite majority.

Resolution No. 6:

Details of Agenda			To Appoint Mr. Ramit Madan (DIN: 08071919) as Non-Executive Independent Director of the Company.					
Resolution required:			Special					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 7:

Details of Agenda			To Appoint Mr. Sham Goel (DIN: 02183287) as Non-Executive Independent Director of the Company.					
Resolution required:			Special					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 8:

Details of Agenda			To Appoint Mr. Shaival Saurabh (DIN: 01971944) as Non-Executive Independent Director of the Company.					
Resolution required:			Special					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Resolution No. 9:

Details of Agenda			To Ratify the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2025					
Resolution required:			Ordinary					
Whether promoter/promoter group are interested in the agenda item			No					
Category	Mode of voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7461677	7461677	100.0000	7461677	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		7461677	7461677	100.0000	7461677	0	100.0000
Public – Institutional	E-voting	505853	1028	0.2032	1028	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal voting		0	0	0	0	0	0
	Total		505853	1028	0.2032	1028	0	100.0000
Public non institution	E-voting	7592835	2234451	29.428	2234396	55	99.9975	0.0025
	Poll		32990	0.4345	32990	0	100.0000	0
	Postal voting		0	0	0	0	0	0
	Total		7592835	2267441	29.8622	2267386	55	99.9976
Total		15560365	9730146	62.5316	9730091	55	99.9994	0.0006

The resolution has been passed with requisite majority.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Choudhary

Company Secretary & Compliance Officer

ACS: 34854

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules 2014 as amended]

To
The Chairman
ShivalikRasayanLimited
Village Kolhupani, Dehradun,
Uttarakhand-248007.

Sub- Consolidated Scrutinizer's Report on Remote E-voting and E-voting at the 46th AGM of the Company held on Saturday, 28.09.2024 at 11.00 A.M.

Dear Sir,

I Manoj Kumar Jain, Practicing Company Secretary, Proprietor of **M/s. AMJ & Associates**, Companies Secretaries, appointed as Scrutinizer(s) for the purpose of the voting on the below mentioned resolutions at the Forty Sixth Annual General Meeting of Members of **SHIVALIK RASAYAN LIMITED** held on Saturday the September 28, 2024 at 11.00 A.M. at Hotel Saffron Leaf, GMS Road, Dehradun, Uttarakhand-248146 through E-voting and voting through Ballot (Physical).

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the other applicable laws, relating to ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice read with Addendum of 46th AGM held on 28.09.2024 based on the reports generated from the e-voting system provided by Central Depository Securities Limited, the agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the closing of the voting process.

I submit my report as under:

After the time fixed for closing of the **e-voting, i.e. 5:00 P.M. on 27th September, 2024**, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website 'www.evotingindia.com' of **Central Depository Services (India) Limited (CDSL)**, the Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.

The physical ballots received till the closing of polling, were diligently scrutinized and reconciled with the records maintained by the Company through **Beetal Financial & Computer Services Private Limited, the Registrar and Transfer Agents** of the Company and the authorizations lodged with the Company.

The Consolidated Results are as under:

(a) Resolution No. 1: Ordinary Resolution

To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(b) Resolution No.2: Ordinary Resolution

To declare Final Dividend on Equity Shares for the financial year 2023-24.

i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(c) Resolution No.3:Ordinary Resolution

To appoint a Director in place of Mr. Suresh Kumar Singh (DIN: 00318015) who retires by rotation and being eligible offers himself for re-appointment.

i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
95	9729063	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	1083	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(d)Resolution No. 4:Ordinary Resolution

To appoint a Director in place of Dr. Vimal Kumar Shrawat (DIN: 08274190) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(e) Resolution No.-5- Special Resolution

To re-appoint Dr. Ravi Kumar Bansal (DIN: 08462513) as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
95	9729063	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	1083	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(f) Resolution No.-6- Special Resolution

To Appoint Mr. Ramit Madan (DIN: 08071919) as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(g) Resolution No.-7- Special Resolution

To Appoint Mr. Sham Goel (DIN: 02183287) as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(h) Resolution No.-8- Special Resolution

To Appoint Mr. Shaival Saurabh (DIN: 01971944) as Non-Executive Independent Director of the Company.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

(i) Resolution No.-9- Ordinary Resolution

To Ratify the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2025.

(i) Voted in **favour** of the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
96	9730091	99.99%

(ii) Voted **against** the resolution:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	55	0.01%

(iii) **Invalid** votes:

Number of Members Voted (through e-voting and Ballot) (in person or by proxy)	Number of votes cast by them
NIL	NIL

The Electronic data along with the Physical Ballot Forms and the other related papers/ registers or records will be handed over to the company for safe custody of the same after signing of the scrutinizer's Report.

**For AMJ & Associates
Company Secretaries**

**Manoj Kumar Jain
(Proprietor)
C.P No. : 5629
FCS No. : 5832**

UDIN: F005832F001374375

**Place: Ghaziabad
Date: 30.09.2024**