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Date: 19.02.2025

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

Symbol: MARSONS

**Subject:** Press Release for an Appointment of an Additional Non-Executive Director w.e.f 19<sup>th</sup> February 2025

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce the appointment of **Mr. Debashis Sarkar (DIN: 08741500)** as an Additional Non-Executive Director w.e.f 19<sup>th</sup> February 2025.

We request you to take the above information on your records.

Yours truly,  
For Marsons Ltd

*Uttara Sharma*

Uttara Sharma  
Company Secretary  
M. No. A48464



**Marsons Limited**



## PRESS RELEASE

### Marsons Limited Appoints Additional Non-Executive Director w.e.f 19<sup>th</sup> February 2025

Marsons Limited is pleased to announce the appointment of **Mr. Debashis Sarkar (DIN: 08741500)** as an **Additional Non-Executive Director** to its Board of Directors. With over 30 years of extensive experience in the power sector, Mr. Sarkar brings a wealth of knowledge and leadership expertise that will be instrumental in driving the company's strategic growth and operational excellence.

Mr. Sarkar, a distinguished Electrical Engineer from Jadavpur University, has held several key leadership positions in the power generation, transmission, and distribution sectors. His tenure includes serving as **Managing Director and Director (Technical) at Tripura State Electricity Corporation Limited (TSECL)**, where he successfully led projects worth over Rs. 2500 Cr., focusing on modernization, system efficiency, and regulatory compliance. His leadership has been pivotal in spearheading critical infrastructure development, loss reduction initiatives, and the adoption of advanced technologies within the power sector. In addition to this, Mr. Sarkar was associated with **OTPC (Power Generation Company of ONGC at Tripura) & NETC (North East Transmission Company)** as a board member representing the Government of Tripura for 2.5 years.

Prior to his role at TSECL, Mr. Sarkar has also served as Managing Director at **Tripura Power Generation Limited (TPGL)**. He has also held senior positions at **India Power Corporation Limited (IPCL)**, **CESC (Calcutta State Electricity Supply Corporation) Limited**, and **Torrent Power Limited**, providing him with a unique perspective on both public and private sector. His expertise in project management, operational efficiency, and stakeholder engagement has significantly contributed to the transformation and modernization of the power sector in various capacities. His deep understanding of the power sector and extensive industry network make him an invaluable addition to our team.

Mr. Sarkar has also been actively involved in international forums and consultancy roles. He was selected as a **team member for an exchange program with an American utility company**, gaining valuable insights into advanced distribution systems. He also served as a **consultant for a 1-month capacity-building training at the Nepal**



**Marsons Limited**

**Electricity Supply Company**, contributing to enhanced operational efficiency and skill development. Furthermore, he was selected as a speaker in the Asian Clean Energy Forum (ACEF) to present and share experiences on system upgradation and grid stability for the Tripura state. He also participated as a panelist discussing cross-border power trading challenges at the recent ADB annual conference in Manila.

Mr. Sarkar's appointment is a significant endorsement of Marsons' growth prospects and potential to become a global leader in the power sector. We look forward to his guidance and support as we embark on our diversification and expansion plans.

Expressing his thoughts, Mr. Sarkar stated, *"I am delighted to join the Marsons team, having long admired the company's growth and progress throughout my career. With the industry poised for significant expansion, I firmly believe that Marsons has immense potential for success. I am excited to collaborate with the management team to realize their ambitious vision of establishing Marsons as a global leader in the transformer industry. I look forward to contributing to the company's mission of enhancing power infrastructure, promoting sustainability, and driving efficiency in the energy sector."*

#### **About Marsons Limited:**

Marsons Limited stands as a well-established name in the power and distribution transformer industry, leveraging over 60 years of rich experience. Our core capabilities encompass the entire value chain—from designing and manufacturing to supplying, testing, and commissioning power transformers. We are proud to be a multi-product and service organization, manufacturing a diverse range of transformers including Distribution & Power Transformers (10 KVA to 160 MVA, 220 kV class), Furnace Transformers, Dry Type Transformers, and specialized application transformers. Our advanced manufacturing unit in Kolkata spans 35,000 sq.m, equipped with state-of-the-art infrastructure to produce EHV (Extra High Voltage) transformers up to 220 kV class. This facility includes an in-house Impulse Testing Laboratory and Autoclave system, setting industry benchmarks for quality.

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