



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/34

February 13, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.: Statement of Deviation or Variation on utilization of funds raised through Preferential Issue, for the Quarter ended December 31, 2024.

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ("SEBI Master Circular").

Dear Sir

Pursuant to Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, there is **NO DEVIATION OR VARIATION** in the use/ utilization of proceeds of funds raised through the Preferential issue of Equity shares during the quarter ended December 31, 2024, and the detailed statement in relation to the same is enclosed as "**Annexure A**".

The same has been reviewed by the Audit Committee at its meeting held on February 12, 2025.

The above information is also available on the website of the Company at www.renaissanceglobal.com.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As above



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Annexure A Statement of deviation/ variation in the use of Issue proceeds:

Name of listed entity	Renaissance Global Limited
Mode of Fund Raising	Preferential Issue of 108,99,539 equity shares of face value of ₹2/- each
Date of Raising Funds	December 20, 2024 (Preferential allotment date of equity shares)
Amount Raised	Rs. 1,63,49,30,850
Report filed for Quarter ended	December 31, 2024
Monitoring Agency (applicable / not applicable)	Applicable
Monitoring Agency Name, if applicable	India Rating & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has noted there was no deviation/ variation in the utilization of funds raised through Preferential Issue of Shares.
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table: No Deviation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
To invest in business growth opportunities of the Company i.e. Acquisitions/Joint Ventures (JVs) directly or through a subsidiary, Funding of Capital Expenditure (Capex) for purchase of plant and machinery, equipment's, manufacturing units, building, land, premises etc. and Refurbishment and Renovation of Company Assets.	NA	25,00,00,000	Nil	-	Nil	-
To invest in following subsidiaries of the Company: Verigold Jewellery FZCO, Renaissance Jewelry New York Inc., RD2C Ventures Inc., Renaissance FMI Inc.	NA	90,00,00,000	Nil	-	Nil	-
Fund Raising Expenses such as professional fees payable to Advisors/ Merchant Bankers, Credit Rating Agency and other intermediaries.	NA	15,00,00,000	Nil	-	Nil	-
Meet general corporate purposes of the Company and /or its subsidiaries	NA	33,49,30,850	Nil	21,34,07,699	Nil	-