

To,

Date: 15th July, 2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

Unit: Viceroy Hotels Limited

Sub: Outcome of Board Meeting for the quarter 30.06.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchanges that the Board of Directors of **Viceroy Hotels Limited** at its meeting held on Monday, the 15th day of July, 2024 at 11:00 A.M. at registered office of the Company for the quarter ended 30.06.2024 considered and approved the following:

1. Un- Audited Financial Results (standalone and consolidated) for the quarter ended 30.06.2024. **(Attached).**
2. Limited Review Report (standalone and consolidated) for the Quarter ended 30.06.2024. **(Attached).**
3. Appointment of M/s. Deva & Co. as Statutory Auditors for FYs 2024-25 to 2027-28. (Brief Profiles attached as **Annexure A.**)
4. Appointment of M/s. S.S. Reddy & Associates as Secretarial Auditors for FY 2024-25. (Brief Profiles attached as **Annexure A.**)
5. Notice of the Annual General Meeting (AGM) and Directors Report for the financial year 2023-24.
6. Annual General Meeting for the FY 2023-24 is scheduled to be held on Monday, 09.09.2024 at 11.00 a.m. through video conference or other audio-visual means.
7. Reappointment of Mr. Anirudh Reddy Konda Reddy, Non-Executive Director of the Company, retiring by rotation. (Brief Profile attached as **Annexure B**)

VICEROY HOTELS LIMITED

CIN: L55101TG1965PLC001048

Regd.Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2
Banjara Hills, Hyderabad - 500 034, Telangana; Ph: 040 40204383
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

The Meeting concluded at 5: 45 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

Yours faithfully,

For Viceroy Hotels Limited

CS TA Veena Aravind

Company Secretary

Mem No.: ACS 17013

VICEROY HOTELS LIMITED

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Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	Statutory Auditors	Secretarial Auditors
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Deva & Co., Chartered Accountants, as Statutory Auditors of the Company.	Appointment of M/s. S.S. Reddy Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company.
Date of appointment & Terms of appointment	For the Financial Years 2024-28.	For the Financial Year 2024-25.
Brief Profile	<p>Name: Deva & Co, Chartered Accountants</p> <p>Partner: M. Devaraja Reddy</p> <p>Address: #303, Siddu Residency, 5-9-42/2, Hill Fort, Street No. 2, Basheerbagh, Hyderabad-500063.</p> <p>Terms of appointment: M/s. Deva & Co. were appointed as Statutory Auditors in casual vacancy by the shareholders through postal ballot whose voting results were submitted to the exchanged by the scrutiniser on 24.05.2024 and who hold office until the Annual General Meeting to be held in FY 2024-25. Accordingly, pursuant to sec. 139 of Companies Act, 2013, it is proposed to appoint Deva & Co. to conduct statutory audit for FYs 2024-25, 2025-26, 2026-27 and 2027-28 subject to approval of shareholders at the ensuing AGM.</p> <p>Profile: The firm is represented by Mr. Devaraja Reddy, Partner and was established in the year 1987. The firm is led by an experienced team of professionals with experience of nearly 25 years in Internal/Statutory Audits of Banks/Financial Institutions/PSU's apart from companies.</p>	<p>Name: S.S. Reddy & Associates, Company Secretaries</p> <p>Proprietor: Mr. S. Sarveswar Reddy.</p> <p>Address: Plot No. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Hyderabad - 500034</p> <p>Terms of appointment: To conduct secretarial audit for FY 2024-25</p> <p>Profile: M/s. S.S. Reddy & Associates, established in the year 2007 by Mr. S. Sarveswara Reddy has wide client base ranging from Listed and Unlisted Companies in Infra and Real Estate, Defence, Software, Pharma etc., to Government Companies. Till date they have handled numerous corporate actions such as Initial Public Offers (IPOS), Takeovers, preferential issues, bonus issues, rights issues, buyback, mergers and demergers, delisting, revocation of suspension, corporate restructuring and so on.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	Mr. Anirudh Reddy Konda Reddy
Reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment of Mr. Anirudh Reddy Konda Reddy, Director of the Company, Retiring by rotation.
Date of appointment & Terms of appointment	Mr. Anirudh Reddy Konda Reddy was appointed as Non-Executive Director by the shareholders through postal ballot whose voting results were submitted to the exchanged by the scrutiniser on 24.05.2024.
Brief Profile	<p>Anirudh Reddy Konda Reddy, hailing from a family with a 15-year legacy in the real estate business across Hyderabad, Kurnool, and Bangalore, has recently stepped up to lead his family's ventures. In 2012, he pursued his passion for law, starting a BA LLB (Hons.) at Jindal Global Law School. This blend of legal expertise and business heritage positions him uniquely to navigate and expand the family business with innovation and informed leadership.</p> <p>Furthering his legal education, Mr. Konda Reddy pursued a dual degree program at Jindal Global Law School and Maurer Law School, Indiana University. He earned his Doctor of Jurisprudence (JD) after two years of study in Indiana, United States. His academic accolades include qualifying as an attorney in the State of New York after passing the New York Bar and clearing the Solicitor exam in the UK. He intended to gain a comprehensive understanding of international legal systems, aiding his future business endeavours.</p> <p>Upon returning to India in 2018, Mr. Konda Reddy worked along with the chambers of Nirranjan Reddy, a Senior Counsel at the Supreme Court of India and the High Court of Telangana. Currently, he practices law independently and is a Partner at Bright AD Legal LLP.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anirudh Reddy Konda Reddy, Ms. Pooja Reddy Konda Reddy and Mr. Ravinder Reddy Konds Reddy are related.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no NSE/CML/2018/24 dated June 20, 2018	Mr. Anirudh Reddy Konda Reddy is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.



Limited Review Report on Unaudited Standalone financial results of Viceroy Hotels Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Viceroy Hotels Limited** (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Branches

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Tirupathi : Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittoor - 517501. (A.P) 7981983355, 9032257024

Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899



DEVA & CO
CHARTERED ACCOUNTANTS

303, Siddu Residency, 5-9-42/2,
Hill Fort, Street No 2, Basheerbagh,
Hyderabad-500 063 Telangana.
Office(M) : 9393 635 799
E-mail : cadevanna@gmail.com

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited Standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 15.07.2024
UDIN: 24026202BKCOAC4696

FOR DEVA & Co
Chartered Accountants
Firm Reg No.000722S

M DEVARAJA REDDY
Partner
Membership No: 026202



Branches

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VICEROY HOTELS LIMITED

Regd office: 3rd Floor, Aparna Crest, 8-2-120/112/88/& 89, Road no 2, Banjara Hills, Hyderabad -500034

CIN: L55101TG1965PLC001048, Website: https://www.viceroyhotels.in/

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lakhs, except per share data)

Particular	Quarter ended			Year Ended
	Un-audited	Audited	Un-audited	Audited
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Income				
I. Revenue from Operations	2,709.59	3,430.72	2,477.52	11,844.30
II. Other Income	40.35	40.12	8.23	100.97
III. Total Income (I +II)	2,749.94	3,470.84	2,485.75	11,945.27
IV. Expenses:				
Food and Beverages Consumed	365.42	399.19	342.93	1,400.55
Employee Benefit expenses	619.39	642.31	564.42	2,420.04
Financial costs	140.88	142.52	-	143.72
Depreciation and amortization expense	288.54	749.23	210.96	1,382.62
Other Operating and General expenses	1,207.15	1,747.83	1,201.26	5,790.84
Total Expenses(IV)	2,621.37	3,681.08	2,319.57	11,137.77
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	128.57	-210.24	166.18	807.49
VI. Exceptional Items(Refer Note 5)	-66.00	-	-	318.00
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	194.57	-210.24	166.18	489.49
VIII. Extraordinary Items	-	-	-	-
IX. Profit/(Loss) Before Tax (VII - VIII)	194.57	-210.24	166.18	489.49
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	22.82	-223.53	49.78	-213.81
XI. Profit(Loss) from the period from Continuing Operations (VII - VIII)	171.74	13.29	116.40	703.30
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII. Tax expense of Discounting Operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII -)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	171.74	13.29	116.40	703.30
Other Comprehensive Income				
A. (i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the year	171.74	13.29	116.40	703.30
Paid-up equity share capital (Face value: 10/- share)	6,315.79	6,315.79	4,240.52	6,315.79
XVI. Earning per equity share:				
(1) Basic	0.27	0.02	0.27	1.11
(2) Diluted	0.27	0.02	0.27	1.11

For and on behalf of the Board of Directors
of Viceroy Hotels Limited

Ravinder Reddy Kondareddy
Managing Director & CEO
Place: Hyderabad
Date: July 15, 2024

Notes for standalone financial results - Viceroy Hotels limited

1. The un-audited standalone financial results of the company have been reviewed by Audit committee of the Board and then approved and authenticated by the Board of Directors at their respective meetings held on July 15, 2024. The results have been reviewed by statutory auditors of the company.
2. The un-audited standalone results for the quarter and three months ended June 30, 2024 are available on Bombay Stock Exchange website (URL: www.bseindia.com) and the National Stock Exchange India Limited website (URL www.nseindia.com) and on the Company's website (URL: www.viceroyhotels.in).
3. These un-audited standalone financial results have been prepared in accordance with the recognition and measurement principals of Indian accounting standards ("Ind As") prescribed under Section 133 of the Companies Act 2013, read with the rules issued thereunder and other accounting principles generally accepted in India.
4. The Limited Review of these un-audited standalone results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
5. **Sale of Investment in Subsidiaries of the Company**
 - a. The Board noted that the following subsidiary companies are either inoperative or their net worth is completely eroded. Given that these entities are not strategically aligned with the Company, the management team considered it in the best interests of the Company to de-subsidiarise or sell investments of the Company in the said entities.

Subsidiary Name	Relation
BANJARA HOSPITALITIES PRIVATE LIMITED	100% Subsidiary
CAFÉ D LAKE PRIVATE LIMITED	100% Subsidiary
CRUSTUM PRODUCTS PRIVATE LIMITED	100% Subsidiary
MINERVA HOSPITALITIES PVT LTD	100% Subsidiary
VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED	100% Subsidiary

- b. After due deliberations, the Board has approved to sell, transfer, assign, deliver or otherwise dispose of, from time to time, in one or more tranches, either partly or wholly, the Company's shareholding in the above subsidiary / wholly owned subsidiary, for such consideration(s) and in such manner as the Board may in its absolute discretion decide or as it may deem fit in its Board Meeting held on December 11, 2023.
- c. Also a Special Resolution for the above Sale of Investment in Subsidiaries of the company was approved by the Share Holders through EGM held vide Postal Ballot through E-voting and Voting Results and Scrutinizer Report pertaining to the Postal Ballot was submitted to the exchanges on 25th May, 2024.



- d. The company has sold its subsidiaries for an amount of Rs.66 lakhs as per below, and accounted the realized amount against the provision created in previous years and is disclosed as exceptional item in profit and loss statement.

Subsidiary Name	No of Shares	Amount of Investment in Shares of Subsidiaries(Amt in Rs.)	Amount sold for(Amount in Rs.)
BANJARA HOSPITALITIES PRIVATE LIMITED	31,80,000	3,18,00,000	30,00,000
CAFÉ D LAKE PRIVATE LIMITED	27,44,530	7,03,69,750	20,00,000
CRUSTUM PRODUCTS PRIVATE LIMITED	40,00,000	4,00,00,000	10,00,000
MINERVA HOSPITALITIES PVT LTD	46,69,267	4,66,92,670	5,00,000
VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED	10,000	1,00,000	1,00,000
Total	1,46,03,797	18,89,62,420	66,00,000

6. Increase in Authorised Share Capital of the Company:

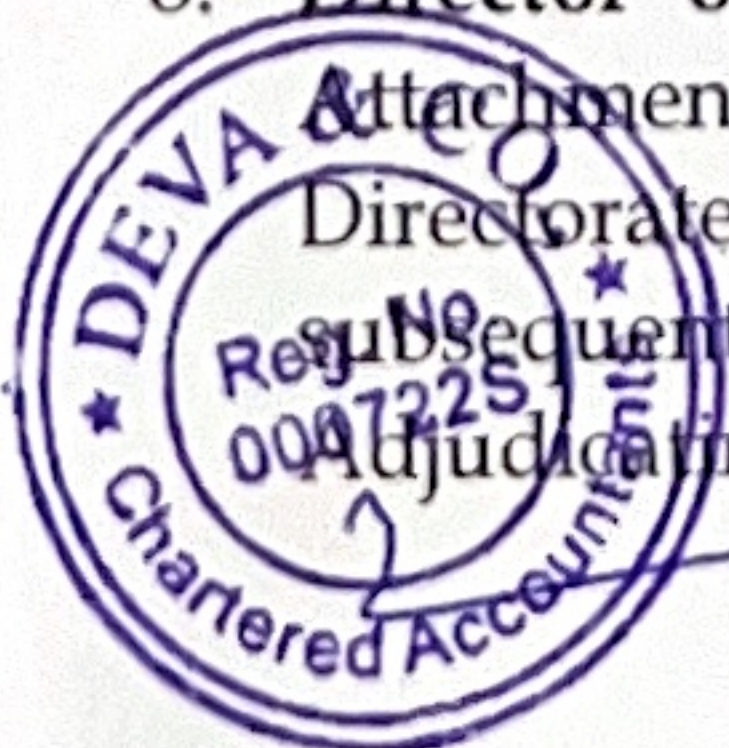
The Board has considered and approved the Resolution increase in the Authorised Share Capital of the Company from existing Rs.80,00,00,000/- (Indian Rupees Eighty Crores only) divided into 7,00,00,000 equity shares of Rs.10/- (Indian Rupees Ten Only) each and 10,00,000 Preference Shares of INR.100 each to Rs.90,00,00,000 (Rupees Ninety Crores only) divided into 8,00,00,000 (Eight Crore Only) Equity Shares of Rs. 10/- each and 10,00,000 Preference Shares of INR.100 each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company vide in its meeting held on May 30, 2024. The same was also approved by Share Holders through Ordinary Resolution in the EGM meeting held through video conference on July 06, 2024.

7. ISSUANCE OF EQUITY SHARES ON PRIVATE PLACEMENT THROUGH PREFERENTIAL BASIS TO NON-PROMOTERS

The Board has considered and approved the Resolution to create, issue, offer and allot upto 70,52,540 (Seventy Lakhs Fifty Two Thousand Five Hundred and Forty) Equity Shares having face value of Rs. 10 each ("Equity Shares"), ranking pari passu with the existing Equity Shares of the Company, at a price of Rs. 108 (including a premium of Rs. 98 per Equity Share, aggregating to Rs. 76,16,74,320 (Seventy Six Crores Sixteen Lakhs Seventy Four Thousand Three Hundred and Twenty Only), to the Proposed Allottees on a preferential and private placement basis for cash consideration

However the Shareholders have voted against the Special Resolution pertaining to the above issue of Equity Shares on Private Placement through preferential allotment basis to Non-promoters in the EGM meeting held through video conference on July 06, 2024.

8. **Director of Enforcement:** The Directorate of Enforcement initially made a Provisional Attachment Order in PAO No. 04/2019 dated 26.03.2019 passed by the Deputy Director, Directorate of Enforcement against M/s Viceroy Hotels Limited (The Company), which was subsequently confirmed and the Company has challenged it before the Honourable Judicating Authority, PMLA, 2002 and the same is still subjudice. Since the resolution plan



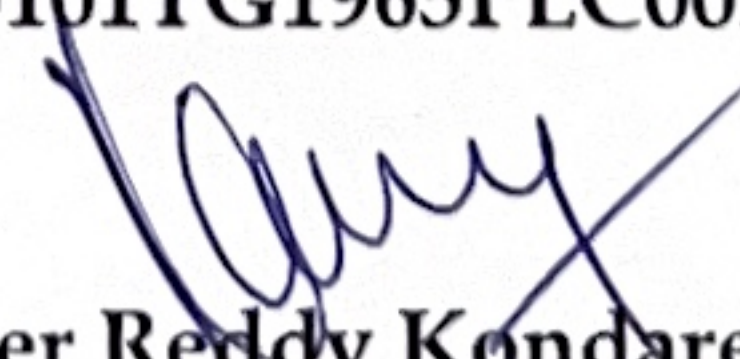
of the Company has now been approved by the Hon'ble NCLAT, Chennai, the provisions of the plan specifically provide for de - attachment of properties of the Company if attached by any agency / department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments / litigations related to the Company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Now, since the new board of the Company has been constituted pursuant to the approval of the Resolution Plan, the Company has actively made representations before the Hon'ble PMLA and application seeking de attachment of the properties has been moved based on Section 32 (a) of the Insolvency and bankruptcy Code, 2016 on the last date of hearing on 08.02.2024. The Hon'ble PMLA, taking cognisance of the said application has directed further hearing on 29.04.2024, while extending the stay granted in favor of the Company against any coercive action by the Enforcement Department.

9. Considering the nature of the business activities and related risks and returns, the Company operated in a single primary business segment, namely "Hotelier", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". There has been no development during the quarter necessitating any changes in "Operating Segment".
10. The figures of previous periods/year have been reclassified/regrouped, wherever necessary, to correspond to those of the current periods/ year.
11. The date of implementation of the Code on Social Security, 2020 ('the code') relating to employee benefits is yet to be notified by the Government of India and when implemented will impact the contributions by the Group towards benefits such as Provident fund, Gratuity etc. The group will assess the impact of the code and give effect in the financial results when the code and rules thereunder are notified.


DEVA & CO.,
Chartered Accountants
Flat No. 303, Siddhu Residency, 5-9-42/2,
Hill Fort Street No.2, Basheerbagh,
Hyderabad-500 003. Telangana, India.



For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048


Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- July 15, 2024



DEVA & CO
CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Consolidated financial results of Viceroy Hotels Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Viceroy Hotels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Viceroy Hotels Limited (here in after referred to as "The Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Branches

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4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of five subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 480.48 lakhs, total net loss (before consolidation adjustments) of Rs. 63.22 lakhs for the quarter ended 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.



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Annexure I

List of entities included in unaudited consolidated financial results

Sr.no	Name of Subsidiaries	Relationship
1	Crustum Products Private Limited	Subsidiary
2	Café D' Lake Private Limited	Subsidiary
3	Minerva Hospitalities Private Limited	Subsidiary
4	Viceroy Chennai Hotels & Resorts Private Limited	Subsidiary
5	Banjara Hospitalities Private Limited	Subsidiary

Place: Hyderabad

Date: 15.07.2024

UDIN: 24026202BKCOAD5491

FOR DEVA & Co
Chartered Accountants
Firm Reg No.000722S

(M DEVARAJA REDDY)

Partner

Membership No: 026202



Branches

Chennai : No.2/14, 2nd Street, I Old State Bank Colony, West Tambaram, CHENNAI - 600045.Tel. No. 08807088818

Tirupathi : Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittoor - 517501. (A.P) 7981983355, 9032257024 .

Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899

VICEROY HOTELS LIMITED

Regd office: 3rd Floor, Aparna Crest, 8-2-120/112/88/& 89, Road no 2, Banjara Hills, Hyderabad -500034

CIN: L55101TG1965PLC001048, Website: <https://www.viceroyhotels.in/>

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lakhs, except per share data)

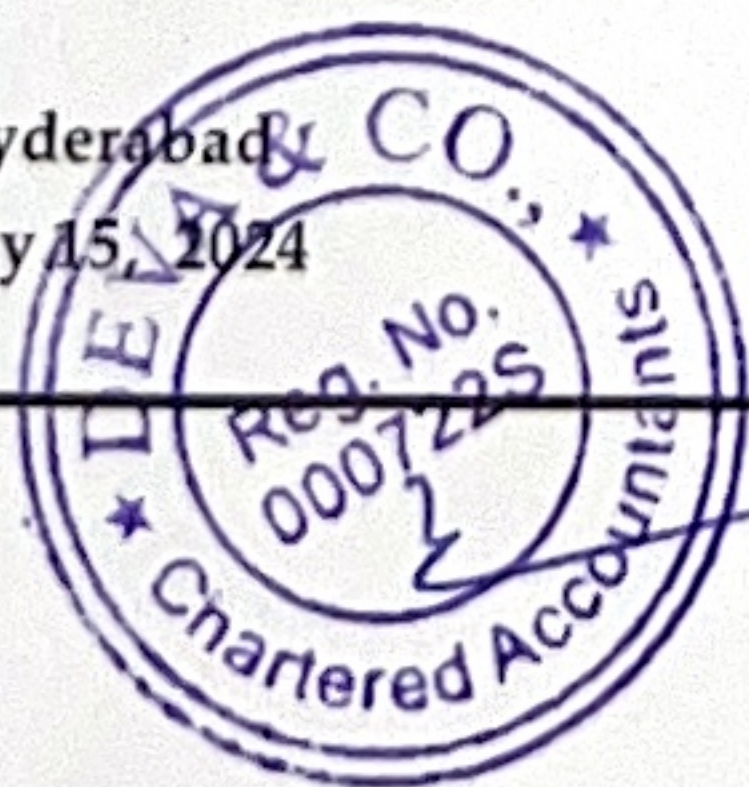
Particular	Quarter ended		Year Ended	
	Un-audited	Audited	Un-audited	Audited
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Income				
I. Revenue from Operations	3,190.07	4,118.80	2,477.52	13,818.41
II. Other Income	40.35	-277.44	268.40	103.70
III. Total Income (I +II)	3,230.42	3,841.36	2,745.92	13,922.11
IV. Expenses:				
Food and Beverages Consumed	365.42	399.19	620.27	1,400.55
Employee Benefit expenses	619.39	639.16	564.42	2,420.04
Financial costs	140.95	142.64	3.05	144.06
Depreciation and amortization expense	291.49	761.03	215.68	1,394.42
Other Operating and General expenses	1,747.82	1,876.93	1,238.39	8,216.33
Total Expenses(IV)	3,165.07	3,818.95	2,641.81	13,575.40
V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	65.35	22.42	104.11	346.70
VI. Exceptional Items(Refer Note 5)	-66.00	-	-	318.00
VII. Profit/(Loss) before extraordinary items and tax (V - VI)	131.35	22.42	104.11	28.70
VIII. Extraordinary Items	-	-	-	-
IX. Profit/(Loss) Before Tax (VII - VIII)	131.35	22.42	104.11	28.70
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	22.82	-219.79	54.42	-210.07
XI. Profit(Loss) from the period from Continuing Operations (VII - VIII)	108.53	242.21	49.69	238.77
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII. Tax expense of Discounting Operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	108.53	242.21	49.69	238.77
Other Comprehensive Income				
A. (i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the year	108.53	242.21	49.69	238.77
Paid-up equity share capital (Face value: 10/- share)	6,315.79	6,315.79	4,240.52	6,315.79
XVI. Earning per equity share:				
(1) Basic	0.17	0.38	0.12	0.38
(2) Diluted	0.17	0.38	0.12	0.38

For and on behalf of the Board of Directors
of Viceroy Hotels Limited



Kavinder Reddy Kondareddy
Managing Director & CEO

Place: Hyderabad
Date: July 15, 2024

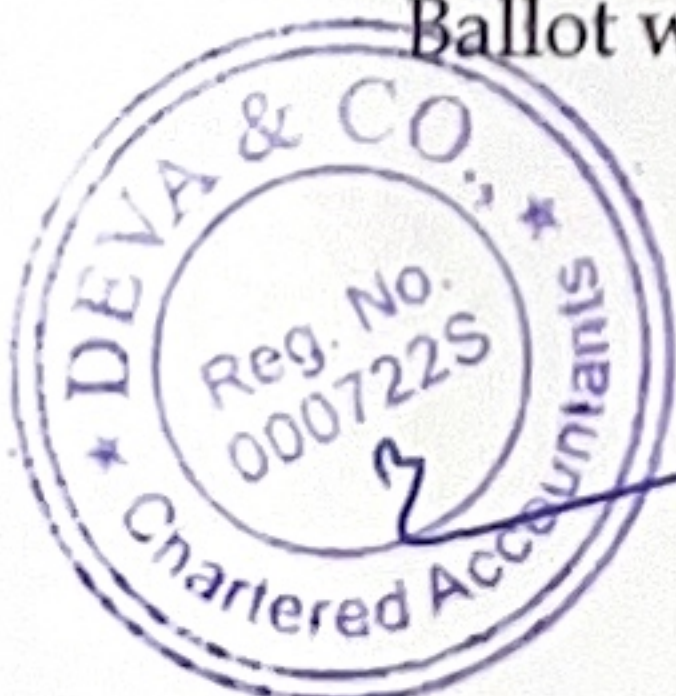


Notes for consolidated financial results - Viceroy Hotels limited

1. The un-audited consolidated financial results of the company have been reviewed by Audit committee of the Board and then approved and authenticated by the Board of Directors at their respective meetings held on July 15, 2024. The results have been reviewed by statutory auditors of the company.
2. The un-audited consolidated results for the quarter and three months ended June 30, 2024 are available on Bombay Stock Exchange website (URL: www.bseindia.com) and the National Stock Exchange India Limited website (URL www.nseindia.com) and on the Company's website (URL: www.viceroyhotels.in).
3. These un-audited consolidated financial results have been prepared in accordance with the recognition and measurement principals of Indian accounting standards ("Ind As") prescribed under Section 133 of the Companies Act 2013, read with the rules issued thereunder and other accounting principles generally accepted in India.
4. The Limited Review of these un-audited consolidated results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
5. **Sale of Investment in Subsidiaries of the Company**
 - a. The Board noted that the following subsidiary companies are either inoperative or their net worth is completely eroded. Given that these entities are not strategically aligned with the Company, the management team considered it in the best interests of the Company to de-subsidiarise or sell investments of the Company in the said entities.

Subsidiary Name	Relation
BANJARA HOSPITALITIES PRIVATE LIMITED	100% Subsidiary
CAFÉ D LAKE PRIVATE LIMITED	100% Subsidiary
CRUSTUM PRODUCTS PRIVATE LIMITED	100% Subsidiary
MINERVA HOSPITALITIES PVT LTD	100% Subsidiary
VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED	100% Subsidiary

- b. After due deliberations, the Board has approved to sell, transfer, assign, deliver or otherwise dispose of, from time to time, in one or more tranches, either partly or wholly, the Company's shareholding in the above subsidiary / wholly owned subsidiary, for such consideration(s) and in such manner as the Board may in its absolute discretion decide or as it may deem fit in its Board Meeting held on December 11, 2023.
- c. Also a Special Resolution for the above Sale of Investment in Subsidiaries of the company was approved by the Share Holders through EGM held vide Postal Ballot through E-voting and Voting Results and Scrutinizer Report pertaining to the Postal Ballot was submitted to the exchanges on 25th May, 2024.



- d. The company has sold its subsidiaries for an amount of Rs.66 lakhs as per below, and accounted the realized amount against the provision created in previous years and is disclosed as exceptional item in profit and loss statement.

Subsidiary Name	No of Shares	Amount of Investment in Shares of Subsidiaries(Amt in Rs.)	Amount sold for(Amount in Rs.)
BANJARA HOSPITALITIES PRIVATE LIMITED	31,80,000	3,18,00,000	30,00,000
CAFÉ D LAKE PRIVATE LIMITED	27,44,530	7,03,69,750	20,00,000
CRUSTUM PRODUCTS PRIVATE LIMITED	40,00,000	4,00,00,000	10,00,000
MINERVA HOSPITALITIES PVT LTD	46,69,267	4,66,92,670	5,00,000
VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED	10,000	1,00,000	1,00,000
Total	1,46,03,797	18,89,62,420	66,00,000

6. Increase in Authorised Share Capital of the Company:

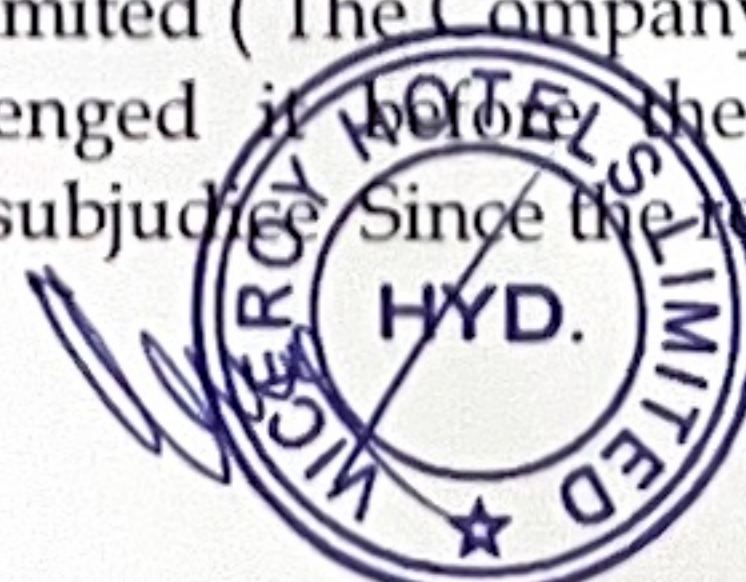
The Board has considered and approved the Resolution increase in the Authorised Share Capital of the Company from existing Rs.80,00,00,000/- (Indian Rupees Eighty Crores only) divided into 7,00,00,000 equity shares of Rs.10/- (Indian Rupees Ten Only) each and 10,00,000 Preference Shares of INR.100 each to Rs.90,00,00,000 (Rupees Ninety Crores only) divided into 8,00,00,000 (Eight Crore Only) Equity Shares of Rs. 10/- each and 10,00,000 Preference Shares of INR.100 each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company vide in its meeting held on May 30, 2024. The same was also approved by Share Holders through Ordinary Resolution in the EGM meeting held through video conference on July 06, 2024.

7. ISSUANCE OF EQUITY SHARES ON PRIVATE PLACEMENT THROUGH PREFERENTIAL BASIS TO NON-PROMOTERS

The Board has considered and approved the Resolution to create, issue, offer and allot upto 70,52,540 (Seventy Lakhs Fifty Two Thousand Five Hundred and Forty) Equity Shares having face value of Rs. 10 each ("Equity Shares"), ranking pari passu with the existing Equity Shares of the Company, at a price of Rs. 108 (including a premium of Rs. 98 per Equity Share, aggregating to Rs. 76,16,74,320 (Seventy Six Crores Sixteen Lakhs Seventy Four Thousand Three Hundred and Twenty Only), to the Proposed Allottees on a preferential and private placement basis for cash consideration

However the Shareholders have voted against the Special Resolution pertaining to the above issue of Equity Shares on Private Placement through preferential allotment basis to Non-promoters in the EGM meeting held through video conference on July 06, 2024.

- 8. Director of Enforcement:** The Directorate of Enforcement initially made a Provisional Attachment Order in PAO No. 04/2019 dated 26.03.2019 passed by the Deputy Director, Directorate of Enforcement against M/s Viceroy Hotels Limited (The Company), which was subsequently confirmed and the Company has challenged it before the Honourable Adjudicating Authority, PMLA, 2002 and the same is still subjudice. Since the resolution plan



of the Company has now been approved by the Hon'ble NCLAT, Chennai, the provisions of the plan specifically provide for de - attachment of properties of the Company if attached by any agency / department of the Government pursuant to any proceeding and also provide that all such proceedings / attachments / litigations related to the Company are to be extinguished / de attached / be declared infructuous by virtue of operation of law. Now, since the new board of the Company has been constituted pursuant to the approval of the Resolution Plan, the Company has actively made representations before the Hon'ble PMLA and application seeking de attachment of the properties has been moved based on Section 32 (a) of the Insolvency and bankruptcy Code, 2016 on the last date of hearing on 08.02.2024. The Hon'ble PMLA, taking cognisance of the said application has directed further hearing on 29.04.2024, while extending the stay granted in favor of the Company against any coercive action by the Enforcement Department.

9. Considering the nature of the business activities and related risks and returns, the Company operated in a single primary business segment, namely "Hotelier", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". There has been no development during the quarter necessitating any changes in "Operating Segment".
10. The following are the list of Subsidiary Companies included in the Consolidated Financial Results:


Subsidiary Name	Relation
BANJARA HOSPITALITIES PRIVATE LIMITED	100% Subsidiary
CAFÉ D LAKE PRIVATE LIMITED	100% Subsidiary
CRUSTUM PRODUCTS PRIVATE LIMITED	100% Subsidiary
MINERVA HOSPITALITIES PVT LTD	100% Subsidiary
VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED	100% Subsidiary

11. The figures of previous periods/ year have been reclassified/ regrouped, wherever necessary, to correspond to those of the current periods/ year.
12. The date of implementation of the Code on Social Security, 2020 ('the code') relating to employee benefits is yet to be notified by the Government of India and when implemented will impact the contributions by the Group towards benefits such as Provident fund, Gratuity etc. The group will assess the impact of the code and give effect in the financial results when the code and rules thereunder are notified.

M. D. 
DEVA & CO.,
Chartered Accountants
Flat No. 303, Siddhu Residency, 5-9-42/2,
Hill Fort Street No.2, Basheerbagh,
Hyderabad-500 003. Telangana, India.



For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048


Ravinder Reddy Kondareddy
Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- July 15, 2024