



Date: - 24<sup>th</sup> January, 2025

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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**Subject: - Integrated Filing (Financials) for the quarter and nine months ended on 31<sup>st</sup> December, 2024.**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended on 31<sup>st</sup> December, 2024.

This is for your information and further dissemination.

Thanking you,

**For Sona BLW Precision Forgings Limited**

**Ajay Pratap Singh**

**Group General Counsel, Company Secretary and Compliance Officer**

**SONA BLW Precision Forgings Ltd.**  
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CIN L27300HR1995PLC083037  
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## A Financial Results

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### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of Sona BLW Precision Forgings Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of five subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 218.77 million and ₹ 639.08 million, total net profit after tax of ₹ 0.89 million and ₹ 3.88 million, total comprehensive income of ₹ (70.64) millions and ₹ (14.08) million, for the quarter and year-to-date period ended on 31 December 2024, respectively, as considered in the Statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, all the aforesaid subsidiaries are located outside India, whose interim financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditor under International Standards on Review Engagements 2410, Review of interim financial information performed by the Independent Auditor of the entity applicable in their respective country. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

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**Arun Tandon**  
Partner  
Membership No. 517273  
UDIN 25517273BMICZB8996

**Place:** New Delhi  
**Date:** 23 January 2025

Chartered Accountants

# Walker ChandioK & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)**

## Annexure 1

### List of entities included in the Statement

#### S.No. Name of the holding Company

1. Sona BLW Precisions Forgings Limited

#### Name of subsidiaries

1. Comstar Automotive Technologies Services Private Limited
2. Comstar Automotive USA LLC
3. Comstar Automotive Hongkong Limited
4. Comestel Automotive Technologies Mexicana Ltd
5. Comstar Automotive (Hangzhou) Co., Ltd
6. Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
7. Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
8. Comstar Hong Kong Mexico No. 1, LLC
9. Sona Comstar eDrive Private Limited
10. Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
11. NOVELIC d.o.o. Beograd\*
12. NIRSEN SRL\*
13. NOVELIC ESC DOOEL SKOPJE\*
14. NIRSEN D.O.O\*
15. Novelic GMBH \*\*

\* Acquired as on 06 September 2023

\*\* incorporated as on 20 June 2024



Chartered Accountants

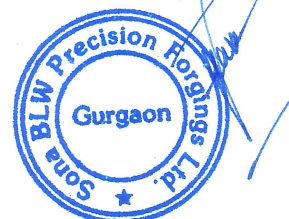
**SONA BLW PRECISION FORGINGS LIMITED**

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India  
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037  
Consolidated Statement of Profit & Loss for the quarter and nine months period ended 31st December 2024

*(Figures in Million ₹, except per share data, unless stated otherwise)*

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	8,679.07	9,221.86	7,817.95	26,812.70	23,006.45	31,847.70
Foreign exchange gain/(loss) (net)	0.60	29.21	(52.42)	48.38	(11.31)	0.12
Other income	467.91	210.16	50.07	747.64	164.83	239.48
<b>Total income</b>	<b>9,147.58</b>	<b>9,461.23</b>	<b>7,815.60</b>	<b>27,608.72</b>	<b>23,159.97</b>	<b>32,087.30</b>
<b>Expenses</b>						
Cost of materials consumed	3,787.79	4,005.16	3,284.90	11,617.17	10,186.11	14,058.29
Changes in inventories of finished goods and work-in-progress	38.35	64.23	(107.52)	66.18	(303.10)	(316.94)
Employee benefits expense	815.67	789.98	731.88	2,366.24	1,773.55	2,501.34
Finance costs	57.68	105.65	73.40	249.49	186.80	257.98
Depreciation and amortisation expense	665.51	625.89	559.10	1,897.68	1,603.80	2,202.25
Other expenses	1,695.58	1,842.41	1,583.45	5,408.31	4,798.81	6,584.16
<b>Total expenses</b>	<b>7,060.58</b>	<b>7,433.32</b>	<b>6,125.21</b>	<b>21,605.07</b>	<b>18,245.97</b>	<b>25,287.08</b>
<b>Profit before exceptional items and tax</b>	<b>2,087.00</b>	<b>2,027.91</b>	<b>1,690.39</b>	<b>6,003.65</b>	<b>4,914.00</b>	<b>6,800.21</b>
Exceptional items (Refer Note No. 3)	56.99	110.13	-	167.12	87.16	87.16
<b>Profit before tax</b>	<b>2,030.01</b>	<b>1,917.78</b>	<b>1,690.39</b>	<b>5,836.53</b>	<b>4,826.84</b>	<b>6,713.05</b>
Tax expense						
- Current tax	512.92	480.75	355.94	1,477.20	1,127.39	1,566.51
- Tax related to previous years	-	-	0.01	-	0.07	(27.91)
- Deferred tax (credit)/ charge	9.96	1.28	(1.54)	(0.67)	2.42	(3.30)
<b>Total tax expense</b>	<b>522.88</b>	<b>482.03</b>	<b>354.41</b>	<b>1,476.53</b>	<b>1,129.88</b>	<b>1,535.30</b>
<b>Profit for the period/year</b>	<b>1,507.13</b>	<b>1,435.75</b>	<b>1,335.98</b>	<b>4,360.00</b>	<b>3,696.96</b>	<b>5,177.75</b>
<b>Other comprehensive income</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit plans	(5.84)	(5.83)	0.58	(17.53)	1.75	(23.37)
Income tax relating to above mentioned items	1.47	1.47	(0.15)	4.42	(0.45)	5.89
Exchange differences on translation of foreign operations	(38.64)	64.60	44.30	(7.05)	75.15	36.61
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain/ (loss) on designated portion of hedging instruments in a cash flow hedge	(56.41)	(95.22)	23.44	(120.93)	(2.85)	11.75
Income tax relating to above mentioned items	14.21	17.17	(5.91)	30.44	0.73	(2.96)
<b>Other comprehensive income for the period/ year</b>	<b>(85.21)</b>	<b>(17.81)</b>	<b>62.26</b>	<b>(110.65)</b>	<b>74.33</b>	<b>27.92</b>
<b>Total comprehensive income for the period/ year</b>	<b>1,421.92</b>	<b>1,417.94</b>	<b>1,398.24</b>	<b>4,249.35</b>	<b>3,771.29</b>	<b>5,205.67</b>
<b>Profit attributable to:</b>						
a) Owners of the parent	1,511.94	1,439.45	1,327.08	4,370.90	3,685.91	5,172.66
b) Non-controlling interests	(4.81)	(3.70)	8.88	(10.90)	11.05	5.09
<b>Other comprehensive income attributable to:</b>						
a) Owners of the parent	(52.31)	(45.72)	45.31	(102.39)	47.51	22.70
b) Non-controlling interests	(32.90)	27.91	16.95	(8.26)	26.82	5.22
<b>Total comprehensive income attributable to:</b>						
a) Owners of the parent	1,459.64	1,393.72	1,372.41	4,268.51	3,733.42	5,195.36
b) Non-controlling interests	(37.72)	24.21	25.83	(19.16)	37.87	10.31
Paid up equity share capital (Face value: Rs. 10 per share)	6,214.40	6,212.55	5,864.42	6,214.40	5,864.42	5,864.48
Total reserves						20,638.80
<b>Earnings per equity share of face value of ₹ 10 each</b>						
Earnings per share (Basic) (in ₹)	2.43	2.42	2.26	7.27	6.29	8.83
Earnings per share (Diluted) (in ₹)	2.43	2.42	2.26	7.27	6.29	8.83

(See accompanying notes to the financial results)



**SONA BLW PRECISION FORGINGS LIMITED**

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Notes to consolidated financial results for the quarter and nine months period ended 31st December 2024

*(Figures in Million ₹, except per share data, unless stated otherwise)*

**Notes:**

- The Unaudited Financial Results of the Group for the quarter and nine months period ended December 31, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2025. The UFR of the group have been reviewed by Statutory Auditors, who have issued an unmodified report thereon.
- The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.

**3 Exceptional Items**

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	56.99	110.13	-	167.12	87.16	87.16

- The board of directors in their meeting held on 23 January 2025 have approved and declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2025.
- The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. The Group has not made any such payment and hence there is no impact on the Group's financial results.
- During the previous quarter, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,357.44 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,337.56 million has been temporarily invested in approved financial instruments, pending utilisation as on 31st December 2024. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.
- The Company has signed a Business Transfer Agreement dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED), as going concern on slump sale basis, for consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. RED is a leading supplier of critical components like brakes and suspension systems to Indian Railways. None of the conditions precedents as stated in the agreement have been met, hence no effect has been given in the results.
- The Group operates in a single reportable business segment, "Automotive Components".



For and on behalf of the Board of Directors of  
SONA BLW PRECISION FORGINGS LIMITED

*(Signature)*  
**Vivek Vikram Singh**  
Managing Director and Group Chief Executive Officer  
DIN: 07698495

Place: Gurugram  
Date: January 23, 2025

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sona BLW Precision Forgings Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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## Walker ChandioK & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

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**Arun Tandon**  
Partner  
Membership No. 517273  
UDIN 25517273BMICZA3832

**Place:** New Delhi  
**Date:** 23 January 2025

Chartered Accountants



**SONA BLW PRECISION FORGINGS LIMITED**

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India  
 Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037  
 Standalone Statement of Profit & Loss for the quarter and nine months period ended 31st December 2024  
 (Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	7,863.59	8,397.97	7,083.25	24,562.21	20,984.26	28,918.26
Foreign exchange gain/(loss) (net)	2.04	20.06	(51.86)	32.20	(5.24)	12.83
Other income	449.84	202.82	42.63	903.59	355.96	401.71
<b>Total income</b>	<b>8,315.47</b>	<b>8,620.85</b>	<b>7,074.02</b>	<b>25,498.00</b>	<b>21,334.98</b>	<b>29,332.80</b>
<b>Expenses</b>						
Cost of materials consumed	3,423.25	3,677.18	3,049.96	10,620.66	9,210.69	12,663.62
Changes in inventories of finished goods and work-in-progress	59.36	36.58	(151.94)	113.15	(339.31)	(367.10)
Employee benefits expense	635.83	617.60	568.94	1,850.28	1,518.62	2,111.54
Finance costs	50.09	101.73	70.33	237.28	182.67	253.87
Depreciation and amortisation expense	608.10	566.15	511.43	1,729.03	1,493.18	2,025.87
Other expenses	1,584.51	1,729.43	1,470.58	5,085.23	4,580.82	6,265.72
<b>Total expenses</b>	<b>6,361.14</b>	<b>6,728.67</b>	<b>5,519.30</b>	<b>19,635.63</b>	<b>16,646.67</b>	<b>22,953.52</b>
<b>Profit before exceptional items and tax</b>	<b>1,954.33</b>	<b>1,892.18</b>	<b>1,554.72</b>	<b>5,862.37</b>	<b>4,688.31</b>	<b>6,379.28</b>
Exceptional items (Refer Note No. 3)	56.99	110.13	-	167.12	87.16	87.16
<b>Profit before tax</b>	<b>1,897.34</b>	<b>1,782.05</b>	<b>1,554.72</b>	<b>5,695.25</b>	<b>4,601.15</b>	<b>6,292.12</b>
Tax expense						
- Current tax	479.65	453.27	332.95	1,395.42	1,049.67	1,452.51
- Tax related to previous years	-	-	-	-	-	(28.68)
- Deferred tax (credit)/ charge	11.82	5.83	4.12	21.40	12.54	23.49
<b>Total tax expense</b>	<b>491.47</b>	<b>459.10</b>	<b>337.07</b>	<b>1,416.82</b>	<b>1,062.21</b>	<b>1,447.32</b>
<b>Profit for the period/year</b>	<b>1,405.87</b>	<b>1,322.95</b>	<b>1,217.65</b>	<b>4,278.43</b>	<b>3,538.94</b>	<b>4,844.80</b>
<b>Other comprehensive income</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit	(5.80)	(5.80)	0.57	(17.39)	1.72	(23.18)
Income tax relating to above mentioned item	1.46	1.46	(0.15)	4.38	(0.44)	5.84
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	(56.41)	(95.22)	23.44	(120.93)	(2.85)	11.75
Income tax relating to above mentioned items	14.21	17.17	(5.91)	30.44	0.73	(2.96)
<b>Other comprehensive (loss)/ income for the period/ year</b>	<b>(46.54)</b>	<b>(82.39)</b>	<b>17.95</b>	<b>(103.50)</b>	<b>(0.84)</b>	<b>(8.55)</b>
<b>Total comprehensive income for the period/ year</b>	<b>1,359.33</b>	<b>1,240.56</b>	<b>1,235.60</b>	<b>4,174.93</b>	<b>3,538.10</b>	<b>4,836.25</b>
Paid up equity share capital (Face value: Rs. 10 per share)	6,214.40	6,212.55	5,864.42	6,214.40	5,864.42	5,864.48
Total reserves						19,875.84
<b>Earnings per equity share of face value of ₹ 10 each (not annualised)</b>						
Earnings per share (Basic) (in ₹)	2.26	2.22	2.08	7.12	6.04	8.27
Earnings per share (Diluted) (in ₹)	2.26	2.22	2.08	7.11	6.04	8.27

(See accompanying notes to the financial results)



**SONA BLW PRECISION FORGINGS LIMITED**

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India

Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Notes to standalone financial results for the quarter and nine months period ended 31st December 2024

*(Figures in Million ₹, except per share data, unless stated otherwise)*

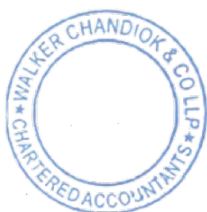
**Notes:**

- The Unaudited Financial Results of the Company for the quarter and nine months period ended December 31, 2024 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of UFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2025. The UFR of the Company have been reviewed by Statutory Auditors, who have issued an unmodified report thereon.
- The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.

**3 Exceptional Items**

Particulars	Quarter ended			Nine months period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	56.99	110.13	-	167.12	87.16	87.16

- The board of directors in their meeting held on 23 January 2025 have approved and declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2025.
- The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between 5th April, 2024 and 22nd April, 2024. The Company has not made any payment and hence there is no impact on the Company's financial results.
- During the previous quarter, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,357.44 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,337.56 million has been temporarily invested in approved financial instruments, pending utilisation as on 31st December 2024. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.
- The Company has signed a Business Transfer Agreement dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED), as going concern on slump sale basis, for consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. RED is a leading supplier of critical components like brakes and suspension systems to Indian Railways. None of the conditions precedents as stated in the agreement have been met, hence no effect has been given in the results.
- The Company operates in a single reportable business segment, "Automotive Components".



For and on behalf of the Board of Directors of  
SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh  
Managing Director and Group Chief Executive Officer  
DIN: 07698495

Place: Gurugram  
Date: January 23, 2025

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Sona BLW Precision Forgings Limited
<b>Mode of Fund Raising</b>	Qualified Institutional Placement ( <b>QIP</b> )
<b>Date of Raising Funds</b>	9 <sup>th</sup> September, 2024
<b>Amount Raised</b>	Gross Proceed INR 24,000 million (Net Proceed INR 23,695 million)
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CRISIL Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (INR million)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (INR million)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks , if any</b>
1. Repayment / pre-payment, in full or in part, of certain outstanding borrowings	Not Applicable	8,250.00	Not Applicable	8,250.00	Not Applicable	No
2. Payment of balance consideration in relation to the acquisition of Novelic	Not Applicable	715.56	Not Applicable	0	Not Applicable	No

3. Pursue strategic investments and organic and inorganic growth opportunities	Not Applicable	8,400.00	Not Applicable	0	Not Applicable	No
4. Purchase of fixed assets, including, equipment and machinery	Not Applicable	673.00	Not Applicable	451.00	Not Applicable	No
5. General corporate purposes	Not Applicable	5,656.44	Not Applicable	5,656.44	Not Applicable	No
<b>Total</b>		<b>23,695.00</b>		<b>14,357.44</b>		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.**

**Name of Signatory:** Ajay Pratap Singh

**Designation:** - Group General Counsel, Company Secretary and Compliance Officer

**Date:** 24<sup>th</sup> January, 2025

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, No default**

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4 th quarter) - Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**