

To
The Surveillance Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Ref: Jindal Capital Limited ("Company")
Scrip Code: 530405

Sub: Reply/Clarification Letter in respect of the mail (L/SURV/ONL/PV/AJ/ 2024-2025 / 2625) received on September 04, 2024 regarding the Clarification on Price Movement of the security of the Company at the Exchange

Dear Sir/Ma'am,

With reference to the subject stated above, we have been approached by your good office vide email received on September 04, 2024 (Ref: L/SURV/ONL/PV/AJ/ 2024-2025 / 2625) for clarification on Price Movement observed by the Exchange.

In this regard, we would like to submit that the Company has always timely intimated, to the Exchange, all the events and information, etc that have a bearing on the operation or on the performance of the company which include all price sensitive information, etc as required to be disclosed pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the said Regulations"). Therefore, no information/announcement(s) is/are pending to be disclosed which may have a bearing on the price behaviour in the scrip.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

We have always adhered to the compliance of applicable provisions as required under the said Regulations. Further, we hereby assure that the Exchange will be duly informed of any information which may have effect on the price behaviour in the scrip in the future. As, in our communication dated August 23, 2024 mentioned that the company has complied with all the all the compliances and provisions, we do hereby stand to that claim.

Hope this will suffice the requirement. In case of any query, we are always readily reachable.

Kindly acknowledge this Letter and oblige us.
Thanking You,

Yours Faithfully,
For JINDAL CAPITAL LIMITED


Srishti Gumber
Company Secretary and Compliance Officer

Jindal Capital Limited

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