



# NACL Industries Limited

Ref: NACL/SE/2024-25

December 12, 2024

**1) BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai, Maharashtra,  
**MUMBAI - 400001**  
Company Code: 524709

**2) National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1 G Block,  
Bandra- Kurla Complex, Bandra(E),  
**MUMBAI - 400051**  
Script ID: NACLIND

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Key Managerial Personnel (KMP) and Senior Management Personnel (SMP)**

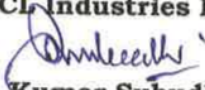
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III, we wish to inform you that the Board of Directors of the Company, in its meeting held on December 12, 2024, has approved the following changes in Key Managerial Personnel (KMP) and Senior Management Personnel (SMP):

- 1) The Board acknowledged and approved that Mr. R.K.S. Prasad, the current “Chief Financial Officer” (KMP) of the Company, will step down from his role effective close of business on December 12, 2024. As part of his transition to retirement scheduled on March 31, 2025, he will continue with the Company in an advisory capacity, designated as the “Group Financial Advisor”;
- 2) The Board approved the appointment of Mr. Anish T. Mathew as the “Chief Financial Officer” (KMP) of the Company, effective December 13, 2024;
- 3) The Board also approved the appointment of Mr. G.V. Bhadram as “President”, (SMP), effective December 13, 2024.

The details required to be disclosed to the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexures A, B, and C for reference.

This is for your information and records.

for **NACL Industries Limited**

  
**Satish Kumar Subudhi**

Vice President-Legal & Company Secretary

Encl: As above



**Annexure-A****Stepping Down of Mr. R.K.S. Prasad from the position of Chief Financial Officer and transition to Retirement:**

<b>Particulars of Events</b>	<b>Information Details</b>
Name	Mr. R.K.S. Prasad
Reason for Change	Mr. R.K.S. Prasad, Chief Financial Officer (KMP), will step down on December 12, 2024, and serve as "Group Financial Advisor" until his retirement on March 31, 2025
Date of Appointment/Cessation	December 12, 2024
Term of Appointment	NA
Brief profile	NA
Disclosure of relationship between Directors (in case of appointment)	NA



**Annexure-B****Appointment of Mr. Anish T Mathew as the Chief Financial Officer**

<b>Particulars of Events</b>	<b>Information Details</b>
Name	Mr. Anish T Mathew
Reason for Change	Appointment as the Chief Financial Officer (Key Managerial Personnel)
Date of Appointment/ Cessation	Effective December 13, 2024
Term of Appointment	Appointment in compliance with the provisions of Section 203 of the Companies act, 2013 read with companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
Brief profile	<p>Mr. Anish T Mathew is a Chartered Accountant by profession and a strategic leader with 22 years of experience in providing leadership across financial and business initiatives, organization transformation and value creation.</p> <p>Mr. Anish was earlier associated with Allacrgo Gati Ltd., facilitating business turnaround and spearheading finance transformation, controllership and risk management.</p> <p>Mr. Anish brings with him a rich and diversified industry experience from Logistics, Pulp &amp; Paper and FMCG sectors, having worked with a other listed companies like Allacrgo Gati, International Papers, PepsiCo and Usha Martin.</p>
Disclosure of relationship between Directors (in case of appointment)	Not related to any Director



**Annexure-C****Appointment of Mr. G V Bhadram as 'President' in the Company**

<b>Particulars</b>	<b>Details</b>
Name	Mr. G V Bhadram
Designation	President (SMP)
Reason for Change	Appointed as President
Date of Appointment /cessation	Effective December 13, 2024
Term of Appointment	Appointed for a term of 2 years
Brief Profile (in case of appointment)	Mr. Bhadram is an experienced Agri-industry professional with over four decades of leadership experience across organizations such as Nagarjuna Group, Coromandel International, SML Group, and NACL Industries, where he is currently a Business Advisor. Holding a B.Sc. in Agriculture, an M.Sc. in Agri Economics, and a PGDM in Agriculture from IIM Ahmedabad, he also completed the Advanced Management Programme at Harvard Business School in 2009. His senior roles include President and Whole-Time Director at Sabero Organics, President and Business Head at Coromandel International and CEO of SML Group. He is recognized for driving business growth, M&A success, and operational turnarounds, particularly with FICOM Organics and Sabero Organics. His expertise and focus on profitability will be invaluable for our Company's next growth phase.
Disclosure of relationship between Directors (in case of appointment)	Not related to any Director

