



**Ref. No.: NCCL/ Reg.30 / Credit Rating**

**Date : June 14, 2024**

**National Stock Exchange of India Ltd**

Exchange Plaza

Bandra– Kurla Complex

MUMBAI - 400 051

Symbol: NCC

**BSE Limited,**

Rotunda Building, P J Towers

Dalal Street, Fort

M U M B A I – 400 001

Code: 500294

**Dear Sir,**

**Sub: Intimation upgradation in Rating by India Ratings & Research**

Pursuant to Regulation 30 of the SEBI (LO&DR) Regulations, 2015 we wish to inform you that India Ratings & Research (Ind-Ra) vide its Press Release dated June 13, 2024 has upgraded the Company's Rating as detailed hereunder:

<b>Instrument Type</b>	<b>Revised Rating</b>	<b>Rating Action</b>
Fund-based working capital limits	IND AA-/Stable/IND A1+	Long-term upgraded and short term affirmed
Non-fund-based working capital limits	IND AA-/Stable/IND A1+	Long-term upgraded and short-term affirmed

Press Release from Ind-Ra is available at <https://www.indiaratings.co.in/pressrelease/70480>

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For NCC Limited**

**M V Srinivasa Murthy**

**Company Secretary & Sr.EVP(Legal)**