



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

02nd September, 2024

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Intimation of acquisition of stake in Swiggy Limited – under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Company has entered into a Share Purchase Agreement with Swiggy Limited to acquire its 1,50,000 (One Lakh Fifty Thousand) Equity Shares of Re. 1/- (Rupee One only) each by making an investment of Rs. 5.175 Crore.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure – A**.

The date and time of occurrence of event is 2nd September, 2024 at 11.03 a.m. Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Arvind Purohit
Company Secretary & Compliance Officer
Membership No.: A33624

Encl.: As stated above



Annexure A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	Name: Swiggy Limited CIN: U74110KA2013PLC096530 Details for the financial year ended 31 st March, 2023 are as below: Turnover : Rs. 4,653.3 Crore PAT : Rs. (3,757.6 Crore) Net Worth: Rs. 9,810 Crore.
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within the ambit of related party transaction.
3)	Industry to which the entity being acquired belongs	The entity being acquired is into Food ordering and delivery company and also provides platform for quick commerce services and same-day package deliveries.
4)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The equity shares acquired shall form part of the investment of the Company with view to gain long term / short term investment benefits.
5)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6)	Indicative time period for completion of the acquisition	On or before 30 th November, 2024.
7)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.



8)	Cost of acquisition and/or the price at which the shares are acquired	Proposed cost of acquisition : Rs. 5.175 Crore.								
9)	Percentage of shareholding/control acquired and/or number of shares acquired	1,50,000 equity Shares (i.e. 0.01% on fully diluted basis) are proposed to be acquired.								
10)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Swiggy Limited is an Indian online food ordering and delivery company operates as a marketplace for ordering and delivering food, providing online grocery delivery services and same-day package deliveries Services along with other services for consumer convenience. It was incorporated on 26th December, 2013. Target entity operates in India.</p> <p>The turnover of target entity for last 3 years is given below:</p> <table border="1" data-bbox="715 1077 1390 1223"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Crore)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>4,653.30</td> </tr> <tr> <td>2021-22</td> <td>3,557.10</td> </tr> <tr> <td>2020-21</td> <td>2,008.00</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Crore)	2022-23	4,653.30	2021-22	3,557.10	2020-21	2,008.00
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