

Ref. No.: Sec/83/2024-25

August 27, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited Exchange Plaza, C–1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform that the Jt. Commissioner, State Tax, Division 02, Raipur, Chhattisgarh has issued a demand order to the wholly owned subsidiary (NU Vista Limited) of the Company. The requisite information is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**



Shruta Sanghavi
SVP and Company Secretary

Encl: a/a

Annexure A

Name of authority	Jt Commissioner, State Tax, Division 02, Raipur CG
Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order passed confirming demand of GST of Rs.5,42,20,613/- along with interest of Rs.11,30,13,870/- and penalty of Rs.54,22,058/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 26, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The order alleges mismatch of input tax credit as per Table 8 of GSTR-9 and as per GSTR-2A and GSTR-3B thereby duplicating the differences and demand. The reconciliation submitted in the reply and the explanation given during personal hearing was not considered by them. The interest calculated is totally erroneous. Period is FY 2019-20.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Demand Order has no major financial impact on the wholly owned subsidiary and the Company. The subsidiary believes that its position is legally defensible and will take appropriate steps to challenge the Demand Order with the appropriate forum.

