

Date: February 03, 2025

| To, | То, |
|---|--|
| BSE Limited, | National Stock Exchange of India Limited |
| P.J. Towers, | Exchange plaza, C-1, Block G, |
| Dalal Street, Mumbai – 400001 Scrip Code: 506642 | Bandra Kurla Complex, Bandra (E), |
| | Mumbai-400051, India |
| | Symbol: SADHNANIQ |

Subject: Outcome of the Board Meeting held on February 03, 2025

<u>Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015 ("Listing Regulations").</u>

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Sadhana Nitro Chem Limited ("the Company") at their meeting held on February 03, 2025, inter – alia transacted the following items of business:

- 1. Considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months period ended December 31, 2024 and took on record the Limited Review Report given by Statutory Auditors of the Company in this behalf. A copy of same are enclosed herewith as **Annexure-A**.
- 2. Based on the recommendation of Audit Committee, considered and accepted the resignation of the Secretarial Auditors of the Company M/s. MMJB & Associates LLP. Details are enclosed as **Annexure-B**.
- 3. Based on the recommendation of Audit Committee, considered and approved the appointment of M/s. Hetal Doshi & Associates as the Secretarial Auditors of the Company for the Financial Year 2024 2025. Details are enclosed as **Annexure-C**.
- Considered and approved change in the Registered Office of the Company from Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004 to Unit No.501, 5th Floor, Nanavati Mahalaya, 18 Homi Mody Street, Fort, Mumbai – 400023 w.e.f. February 3, 2025.
- 5. Took note of the acquisition of the Calchem Industries (India) Limited, as approved by the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench. The Company has completed the acquisition on 27th January, 2025 and pursuant to this acquisition, Calchem Industries (India) Ltd is now a subsidiary of Sadhana Nitro Chem Limited (SNCL), subsequent to the quarter ended 31st December, 2024.

Corporate Office 10,Bruce Street,1st Floor, 8/12,Homi Mody Street,Fort, Mumbai - 400001 Factory Address 47, MIDC, Roha - 402116. Dist. Raigad (M.S.) Dhatav, Maharashtra Registered Office Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004. INDIA

sadhananitro@sncl.com | www.sncl.com | CIN : L24110MH1973PLC016698 | Tel.: +912268663300



The Board Meeting commenced at 3:30 P.M and concluded at 4.30 P.M.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani Company Secretary Membership No.: A4757

Encl.: as above

Corporate Office 10,Bruce Street,1st Floor, 8/12,Homi Mody Street,Fort, Mumbai - 400001

Factory Address 47, MIDC, Roha - 402116. Dist. Raigad (M.S.) Dhatav, Maharashtra Registered Office Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004. INDIA

sadhananitro@sncl.com | www.sncl.com | CIN : L24110MH1973PLC016698 | Tel.: +912268663300

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418 E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Standalone Financial Results

The Board of Directors M/s. Sadhana Nitro Chem Limited Mumbai.

CHARTARIN

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Company') for the quarter and nine-month period ended 31stDecember, 2024attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
- 2. This Statementis the responsibility of the Company's Management and has been approved by the Board of Directors in theirmeeting held on 3rd February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel andanalytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standardsand other recognized accounting practices and policies has ³AS not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing)

Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP Chartered Accountants Firm Registration No. 121142W/W100122

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/Rahil Dadia Partner Membership No. 143181 Place: Mumbai Dated: 3rd February, 2025 UDIN:25143181BMKWDY6908







SADHANA NITRO CHEM LIMITED

(CIN. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004 Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINEMONTHS ENDED DECEMBER 31, 2024

| | | STANDALONE | | | | | | |
|----|--|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|--|
| - | | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED | |
| | Particulars | 31.12.2024 3 Months | 30.09.2024 3 Months | 31.12.2023 3 Months | 31.12.2024 9 Months | 31.12.2023 9 Months | 31.03.2024 12 MONTHS | |
| - | | | Unaudited | | Unau | dited | Audited | |
| 1 | Income | | | | | | | |
| | a) Revenue From Operation | 2,975 | 3,271 | 4,920 | 9,330 | 13,377 | 18,886 | |
| | b) Other Income | 35 | 116 | 65 | 178 | 142 | 400 | |
| | Total Income | 3,010 | 3,387 | 4,985 | 9,508 | 13,519 | 19,286 | |
| 2 | Expenses | | | | | | | |
| | a) Cost of materials consumed | 1,914 | 2,493 | 2,043 | 5,715 | 5,218 | 7,188 | |
| | b) Changes in inventories of finished goods, Work in | | Sector Distances | | | | | |
| | Progress and Stock in trade | (1,386) | (1,675) | 12 | (3,818) | 517 | 930 | |
| | c) Employees benefits expense | 530 | 578 | 544 | 1,719 | 1,601 | 2,242 | |
| Ť | d) Depreciation and amortisation expenses | 336 | 399 | 383 | · 1,133 | 1,144 | 1,49: | |
| - | e) Finance Cost | 464 | 441 | 435 | 1,319 | 1,315 | 1,72 | |
| - | f) Other expenses | 973 | 1,020 | 1,127 | 3,011 | 2,665 | 4,09 | |
| - | Total expenses | 2,831 | 3,256 | 4,544 | 9,079 | 12,460 | 17,67 | |
| 2 | Profit/(Loss) before Tax and exceptional items (1- | | | | | | | |
| 5 | | 179 | 131 | 441 | 429 | 1,059 | 1,613 | |
| 4 | Exceptional Items | | - | | - | - A | | |
| | Profit/(Loss) before Tax (3±4) | 179 | . 131 | 441 | 429 | 1,059 | 1,612 | |
| | Add / (Less) Tax Expenses | | | | | | | |
| 0 | (a) Current Tax / Mat | 86 | 24 | 106 | 151 | 240 | 33 | |
| - | (b) Prior Period Short / (Excess) Provision of Tax | | 38 | 165 | 87 | 243 | 46 | |
| - | (c) Mat Credit Entitlement | | | | 1 | | - | |
| - | (d) Deferred Tax (Liabilities) / Assets | 29 | 14 | 31 | 68 | 24 | 6 | |
| - | Total Tax Expenses | 115 | 76 | 302 | 306 | 507 | 87: | |
| - | Net Profit After Tax (5-6) | 64 | 55 | 139 | 123 | 552 | 74: | |
| 7 | Other Comprehensive income/(loss) | | | | A STATE STATE | | - | |
| 8 | (a) item that will not be reclassified subsequently to | | | 1.1 | | | | |
| | | 9 | (8) | 11 | 53 | 25 | | |
| - | profit & loss (Net of Tax) (b) item that will be reclassified subsequently to | | (-) | | | | | |
| | | | - | | | - | - | |
| | profit & loss (Net of Tax) | 9 | (8) | 11 | 53 | 25 | | |
| | Total Other Comprehensive Income | 73 | 47 | 150 | 176 | 577 | 74 | |
| 9 | Total Comprehensive Income | | | 100 | | | | |
| 0 | Paid up Equity Share Capital C.Y. FV Rs.1/- per share | 3,294 * | 2,471 | 2,471 | 3,294 | 2,471 * | 2,47 | |
| 11 | Earning per Share | | - 0.02 | | 0.04 | 0.22 | 0.3 | |
| | Basic | 0.02 | 0.02 | 0.06 | 0.04 | 0.22 | 0.3 | |

* Per Equity Share of FV Rs. 1/- each

Place : Mumbai Date : 3rd February 2025 For Sadhana Nitro Chem Limited

Abhishek Asit Javeri Managing Director DIN: 00273030

ANNEXURE- A

Notes on Standalone Financial Results:

- 1) These unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rdFebruary,2025. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited standalone financial results for the quarter and Nine Months ended 31stDecember, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 4) The Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs. 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid-up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased form Rs. 24,70,58,452 to Rs. 32,94,11,057 due to addition of 8,23,52,605 equity shares of Re. 1 /- each.
- 5) Subsequent to the quarter ended 31st December, 2024, the company has acquired Calchem Industries (India) Limited, as approved by the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench. The Company has completed the acquisition on 27th January, 2025 and pursuant to this acquisition, Calchem Industries (India) Ltd is now a subsidiary of Sadhana Nitro Chem Limited (SNCL).
- 6) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 7) The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31stDecember,2024 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('(Results'). The complete format of the results is available on www.bseindia.com,www.nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED

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AbhishekA. Javeri (Managing Director) DIN 00273030

Place: Mumbai Date:3rd February, 2025

JAYESH DADIA & ASSOCIATES LLP

E CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418 E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors M/s. Sadhana Nitro Chem Limited Mumbai,

- 1. We have reviewed theaccompanying statement of consolidated unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter&nine month periodended 31stDecember, 2024 (the 'Statement) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
- 2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors in theirmeeting held on 3rd February, 2025, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standardson Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the one wholly owned subsidiary:
 - a. Anuchem B.V.B.A, Belgium



ANNEXURE- A

- 5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe thatthe accompanying statement of unaudited financial results prepared in accordance withIndianAccounting Standardsand other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review, the interim financial results and other financial information, in respect of theabove mentioned subsidiary, whose interim financial results reflect total assets of Rs. 2,458.11 lakhs, total revenue of Rs. 2,617.87lakhs, total net profitbefore tax of Rs. 25.63 lakhs for thenine-month period ended 31st December, 2024, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.

The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion, so far as it relates to the balances and affairs of such subsidiary located outside India, is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our Conclusion on the Statement is not modified in respect this matters.

For Jayesh Dadia & Associates LLP Chartered Accountants Firm Registration No. 121142W / W100122

Mbqolig Rahil Dadia Barta or

Partner Membership No. 143181

Place: Mumbai Dated: 3rd February, 2025 UDIN:25143181BMKWDZ8430





SADHANA NITRO CHEM LIMITED

(CIN. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & NINEMONTHS ENDED DECEMBER 31, 2024

| | | CONSOUDATED | | | | | | | |
|------|---|---------------------------------|--|------------|------------|-----------------------|------------|--|--|
| T | | QUARTER ENDED NINE MONTHS ENDED | | | | | YEAR ENDED | | |
| | Particulars | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 | | |
| - | | Unaudited | Unaudited | Unaudited | Unau dited | Unaudited | Audited | | |
| 1 In | come | | | | | | | | |
| a) | Revenue From Operation | 3,710 | 4,288 | 4,408 | 11,608 | 12,550 | 19,0 | | |
| b) | Other Income | 49 | 117 | 77 | 195 | 149 | • 3 | | |
| To | otal Income | 3,759 | 4,405 | 4,485 | 11,803 | 12,699 | 19,4 | | |
| Ex | spenses | | | | | | | | |
| a) | Cost of materials consumed | 2,381 | 3,195 | 2,033 | 7,350 | 5,208 | 7,9 | | |
| b) | Changes in inventories of finished goods, Work | | | | | | | | |
| | Progress and Stock in trade | (1,265) | (1,448) | (422) | (3,477) | (111) | 5 | | |
| - | Employees benefits expense | 531 | 578 | 544 | 1,720 | 1,601 | 2,2 | | |
| | Depreciation and amortisation expenses | 336 | 399 | 383 | 1,133 | 1,144 | 1,4 | | |
| | Finance Cost | 464 | 442 | 436 | 1,321 | 1,317 | 1,7 | | |
| | Other expenses | 940 | 1,135 | 1,113 | 3,102 | 2,674 | 4,1 | | |
| 100 | otal expenses | 3,387 | 4,301 | 4,087 | 11,149 | 11,833 | 18,1 | | |
| - | ofit/(Loss) before Tax and exceptional items | | | | | | | | |
| 100 | -2) | 372 | 104 | 398 | 654 | 866 | 1,2 | | |
| | cceptional Items | | | - | - | | | | |
| - | ofit/(Loss) before Tax (3+4) | 372 | 104 | 398 | 654 | 866 | 1,2 | | |
| _ | dd / (Less) Tax Expenses | | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | | | | | |
| 1 | (a) Current Tax / Mat | 85 | 27 | 110 | 153 | 243 | 3 | | |
| - | (b) Prior Period Short / (Excess) Provision of Tax | | 37 | 163 | 87 | 243 | 4 | | |
| - | (c) Mat Credit Entitlement | - | - | | | and the second second | 100 | | |
| - | (d) Deferred Tax (Liabilities) / Assets | 29 | 14 | 32 | 68 | 24 | | | |
| | tal Tax Expenses | 114 | 78 | 305 | 308 | 510 | 8 | | |
| - | et Profit After Tax (5-6) | 258 | 26 | 93 | 346 | 356 | 4 | | |
| - | ther Comprehensive income/(loss) | | | | 540 | | | | |
| - |) Items that will not be re-classified subsequently | | | | | | | | |
| | Profit or Loss (Net of Tax) | 10 | (8) | 10 | 54 | 25 | | | |
| |) Items that will be re-classified subsequently to | | | | | | | | |
| | ofit or Loss (Net of Tax) | | - | - | - | - | | | |
| - | tal Other Comprehensive Income | 10 | (8) | 10 | 54 | 25 | | | |
| - | tal Comprehensive Income | 268 | 18 | 103 | 400 | 381 | 4 | | |
| | id up Equity Share Capital C.Y. FV Rs.1/- per | | | | | | | | |
| 1 | are | 3,294 | 2,471 | 2,471 | 3,294 | 2,471 | 24 | | |
| - | rning per Share | * | * | * | * | * | * | | |
| - | sic | 0.08 | 0.01 | 0.04 | 0.11 | 0.14 | 0.1 | | |
| - | luted | 0.08 | 0.01 | 0.04 | 0.11 | 0.14 | 0.1 | | |

For Saddana Nitro Ch em Li mited Abhishek Asit Javeri Managing Director DIN : 00273030

Place : Mumbai Date : 3rd February 2025

Notes on Consolidated Financial Results:

- 1) These unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2025. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited consolidated financial results for the quarter and nine months ended 31st December, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities &Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium (Wholly owned subsidiary).
- 4) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is it's primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 5) The Parent Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid up equity shares held, pursuant to the Rights Issue. Accordingly, the paid-up equity share capital of the Company has been increased form Rs. 24,70,58,452 to Rs. 32,94,11,057 due to addition of 8,23,52,605 equity shares of Re. 1 /- each.
- 6) Subsequent to the quarter ended 31stDecember, 2024, the Parent Company has acquired Calchem Industries (India) Limited, as approved by the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench. The Parent Company has completed the acquisition on 27thJanuary, 2025 and pursuant to this acquisition, Calchem Industries (India) Ltd is now a subsidiary of Sadhana Nitro Chem Limited (SNCL).
- 7) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- •8) The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31st December, 2024 filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('(Results'). The complete format of the results is available on www.bseindia.com, www.nseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED

Abhishek A. Javeri



(Managing Director) DIN00273030

Place: Mumbai

Date:3rd February, 2025



Annexure-B

Brief Details of resignation of M/s. MMJB & Associates LLP, Secretarial Auditors of the Company

We further submit the following details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the firm | M/s. MMJB & Associates LLP |
| 2 | Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise. | M/s. MMJB & Associates LLP vide its letter dated January 31, 2025 resigned as the Secretarial Auditor of the Company for the Financial Year 2024-25. |
| 3 | Date of Appointment /cessation (as applicable) & terms of appointment | January 31, 2025 |
| 4 | Brief Profile | Not Applicable |
| 5 | Disclosure of relationships between directors | Not Applicable |

Corporate Office 10,Bruce Street,1st Floor, 8/12,Homi Mody Street,Fort, Mumbai - 400001 Factory Address 47, MIDC, Roha - 402116. Dist. Raigad (M.S.) Dhatav, Maharashtra Registered Office Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004. INDIA

sadhananitro@sncl.com | www.sncl.com | CIN : L24110MH1973PLC016698 | Tel.: +912268663300

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803/804, 8th Floor, Citi of Joy, J.S.D Road, Mulund (W), Mumbai- 400080, (T) 022-31008600 LLP IN: AAR-9997

Date: 31-01-2025

To, The Board of Directors, Sadhana Nitro Chem Limited Hira Baug, 1st Floor Kasturba Chowk (C.P. Tank), Mumbai - 400004, Maharashtra, India.

Subject: Resignation as a Secretarial Auditor of the Company.

Dear Sir/Ma'am,

We, M/s. MMJB & Associates LLP, were appointed as Secretarial Auditor of the Company at the Board Meeting held on May 17, 2024, for the financial year 2024-25. In furtherance to that we hereby resign as Secretarial Auditor for the financial year 2024-25 with effect from January 31, 2025.

Kindly accept our resignation and take the necessary action and we thank you for the opportunity given to us to serve your esteemed organization.

Thanking you, Yours faithfully,

For MMJB & Associates LLP Company Secretaries

DEEPTI AMEY KULKARNI Date: 2025.01.31 13:06:23 +05'30'

Deepti Kulkarni Designated Partner



<u>Annexure – C</u>

Brief Details of Appointment of M/s. Hetal Doshi and Associates as the Secretarial Auditors of the Company

We further submit the following details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Name of the firm | M/s. Hetal Doshi and Associates |
| 2 | Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise. | Appointment of M/s. Hetal Doshi and Associates as the Secretarial Auditors |
| 3 | Date of Appointment / cessation (as applicable) & terms of appointment | Appointment of M/s. Hetal Doshi and Associates as the Secretarial Auditors of the Company for the Financial Year 2024 – 2025 on 03/02/2025 |
| 4 | Brief Profile | Hetal Doshi and Associates (HDA) is a Peer Reviewed Company Secretaries firm registered with Institute of Company Secretaries of India (since 2010) having Membership No. F9278 and Certificate of Practice No. 9510 and rendering services in the area of Company Law, SEBI Laws, RBI Laws, FEMA Laws, IPR Laws and RD/ROC related matters. HDA has a team of qualified Company Secretaries, semi-qualified and apprentice trainees and are associated to different professionals to cater clients with all the types of services. HDA works closely with their clients to understand their business and goals. As legal advisors, they focus on achieving results by integrating their legal acumen with practical, creative business solutions tailored to their client's particular needs. |
| 5 | Disclosure of relationships between directors | Not Applicable |

Corporate Office 10,Bruce Street,1st Floor, 8/12,Homi Mody Street,Fort, Mumbai - 400001 Factory Address 47, MIDC, Roha - 402116. Dist. Raigad (M.S.) Dhatav, Maharashtra