



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

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CIN: L17119GJ1982PLC005424

Date: 04/09/2024

**To,
The Manager,
BSE Ltd.,
Dalal Street, Fort,
Mumbai – 400 001**

SUBJECT: PROCEEDINGS OF THE 42nd ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE COMPANY HELD ON WEDNESDAY, 04TH SEPTEMBER, 2024

REF: SCRIPT CODE: 514316

Respected Sir,

Pursuant to the provisions of the Regulation 30, Schedule iii of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate your esteemed exchange the Proceedings of the 42ND Annual General Meeting (“AGM”) of the Company held on Wednesday, 04th September, 2024 at 12.00 P.M. at the Registered Office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad-380023 and concluded at 12:55 P.M.

The summary of the Proceedings of the AGM is enclosed herewith.

Kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

**SUNIL R. AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303**

Encl.: Summary Proceedings of the 42ND Annual General Meeting

SUMMARY PROCEEDINGS
OF THE 42ND ANNUAL GENERAL MEETING (AGM)

The 42ND Annual General Meeting (“AGM/ Meeting”) of RAGHUVIR SYNTHETICS LIMITED was held Wednesday, 04th September, 2024 at 12.00 P.M. at the Registered Office of the Company situated at M/s. Raghuvir Synthetics Limited, Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, India.

Shri Sunil R. Agarwal, Chairman & Managing Director of the Company acted as the Chairman of the AGM. As the requisite quorum in compliance with the Companies Act, 2013 was present; the Chairman commenced the proceedings of the Meeting.

The Chairman welcomed the Members at the 42ND AGM of the Company and declared the meeting in order.

With the consent of the Members present, the Notice and Annual Report of the Company along with the Report of the Board of Directors of the Company taken as read. As there were no qualification in the Audit Report, it was not required to be read.

The Chairman thereafter stated that the necessary Registers, Books and the Audited Accounts for the Financial Year 2023-24 were on the table for inspection by the Members. The Register of Directors and Key Managerial Personnel and their Shareholdings kept in pursuance of the Companies Act, 2013 was also available for inspection at the venue of the Meeting.

The Chairman addressed the Members on the business operation and financial performance of the Company for the Financial Year 2023-24 and future outlook of the Company.

The Chairman then informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided to the Members the facility to exercise their votes through electronic means.

As the voting in electronic mode on business items as set out in the Notice had already taken place, in terms of provision of the Companies Act, 2013, henceforth to maintain the parity, poll was called on all the Resolutions instead of show of hands. The Members, who have already voted through remote e-voting process, shall not be debarred from participation in the Meeting, but he / she shall not be entitled to vote again in the Meeting and the vote cast by him/her through remote e-voting shall be treated as final. Hence, the polling papers were distributed to the Members, who had not otherwise voted through e-voting mode at the time of their admission for the Meeting.

Mr. Premnarayan Ramanand Tripathi, Practicing Company Secretary, Proprietor of M/s. PRT & Associates, having COP NO. 10029 was appointed as “the Scrutinizer” to scrutinize the votes casted in this AGM and remote e-voting and submit a consolidated report thereon. The Consolidated Scrutinizer’s Report in the prescribed format along with the details of the voting results on all the Resolutions as set out in the Notice of the AGM,

pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted to the Stock Exchange within prescribed timelines and also will be uploaded on the website of the Company and will be sent to National Securities Depository Limited.

Thereafter, the following resolutions as set out in the Notice convening the AGM were passed with the requisite majority:

ORDINARY BUSINESS

1. **Ordinary Resolution** to receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon;
2. **Ordinary Resolution** to receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Report of Auditors thereon;
3. **Ordinary Resolution** to appoint a Director in place of Mr. Sunil Raghbirprasad Agarwal (DIN: 00265303), who retires by rotation and being eligible, offers himself for re-appointment;

SPECIAL BUSINESS

4. **Ordinary Resolution** for Appointment of Mr. Punambhai Bhailalbai Patel (DIN: 10661796) as a Director and as an Independent Director
5. **Ordinary Resolution** for Appointment of Mr. Alpesh Dineshkumar Shah (DIN: 10661799) as a Director and as an Independent Director
6. **Special Resolution** for Appointment of Mr. Hardik Sunil Agarwal [DIN: 03546802], as Joint Managing Director of the Company for term of five years
7. **Special Resolution** for Appointment of Mr. Yash Sunil Agarwal [DIN: 02170408], as Joint Managing Director of the Company for term of five years
8. **Ordinary Resolution** for Confirmation and ratification of the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2024-25;
9. **Ordinary Resolution** for Approval to enter into material related party transactions with Dreamsoft Bedsheets Private Limited for the financial year 2024-25;
10. **Ordinary Resolution** for Approval to enter into material related party transactions with HYS Industries Private Limited for the financial year 2024-25;

11. **Ordinary Resolution** for Approval to enter into material related party transactions with Raghuvir Exim Limited for the financial year 2024-25;
12. **Ordinary Resolution** for Approval to enter into material related party transactions with HYS Developers LLP for the financial year 2024-25;
13. **Ordinary Resolution** for Approval to enter into material related party transactions with Raghuvir Exim Limited by subsidiary of the Company, Dreamsoft Bedsheets Private Limited, for the financial year 2024-25;
14. **Ordinary Resolution** for Approval to enter into material related party transactions with HYS Industries Private Limited by subsidiary of the Company, Dreamsoft Bedsheets Private Limited, for the financial year 2024-25;
15. **Ordinary Resolution** for Approval to enter into material related party transactions with HYS Developers LLP by subsidiary of the Company, Dreamsoft Bedsheets Private Limited, for the financial year 2024-25;
16. **Special Resolution for** Approval to borrow in excess of limit prescribed in section 180(1)(c) of the companies act, 2013

Members present at the meeting were given opportunity to ask questions and seek clarifications. The Chairman responded to the question raised.

Members were requested to exercise their votes in respect of the Resolutions enumerated in the Polling Paper by recording assent or dissent to the Resolutions by placing the Tick Mark at the appropriate box and sign the same.

All the business items / resolutions as set out in the Notice convening the 42nd AGM of the Company, have been transacted at the said AGM.

The requisite quorum was present throughout the Meeting. The Meeting concluded at 12:55 P.M. with the vote of thanks to the Chair.

Kindly take the above information on your record and acknowledge the same.

Thanking You,

Yours Faithfully,
FOR, RAGHUVIR SYNTHETICS LIMITED

Sunil Raghuvirprasad Agarwal
(Chairman & Managing Director)
DIN: 00265303
Address: Hardik-29, Behind Ornet Park-3,
Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, India