

# SOBHA

**Date: November 14, 2024**

The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 <b>Scrip Code: 532784 &amp; 890205</b>	The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 <b>Scrip Code: SOBHA &amp; SOBHAPP</b>
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**Dear Sirs/Madam(s),**

**Sub: Press Release**

Please find attached the Press Release on the financial results of the Company for the quarter ended September 30, 2024.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

**FOR SOBHA LIMITED**

**Bijan Kumar Dash**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS 17222**

**SOBHA LIMITED**

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,  
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# SOBHA

Press Release

For Immediate Publication

## **Sobha Limited's Q2 Results Reflect Strong Financial Health and Growth, PAT surges by 74%**

**Bengaluru, 14 November 2024:** Sobha Limited has announced Q2-25 results, driven by significant achievements in project completions, cash flow, and overall operational success.

Key Highlights of Q2 FY-25 include:

### **Financial Performance**

- PAT was at Rs. 261 mn up 3.3 times QoQ and 74% increase YoY.
- Net revenue was at Rs. 9,653 mn, up 44% QoQ and 25% increase YoY.
- Real Estate Collections were at Rs. 12,227 mn.
- Debt reduction continued to decline with Net Debt / Equity ratio now at 0.08.

### **Sales Performance**

- Quarterly sales value of Rs. 11.78 bn.
- Average price realization of Rs. 12,674 per sft, up 24% YoY.
- Sold new area of 0.93 mn. sft across all regions in Q2-25.
- Kerala witnessed best-ever quarterly sales of 0.30 mn sft with value of Rs. 3,381 mn.
- Launched a total saleable area of 0.48 mn sft, in Bangalore.

**Mr. Jagadish Nangineni, Managing Director, SOBHA Limited said,** "Our Q2 FY25 performance reflects continued strength in our operations, fueled by our team's efforts across functions and sustained demand in residential real estate. The geographical diversification of our project portfolio is paying rich dividends, with the ability to cater to demand across all our eleven operating cities. With solid financial strength of the company, post successful completion of rights issue, coupled with deep operational expertise & international brand recognition, we are effectively positioned to ride the growth wave. Our focus on delivering benchmark quality residences, construction products and services through our unique backward integrated operating model would continue to be our mainstay as we pursue scale."

**About SOBHA Limited:** Founded in 1995, SOBHA Limited is the only leading national real estate brand in the country that offers international quality homes, and commercial and contractual projects delivered on time, through its backward integration model. The SOBHA DNA hinges on customer-centricity built on a foundation of strong values of trust and transparency. The unwavering commitment to continually raising and bettering quality standards through relentless execution and technology adaptation have helped the Company cumulatively deliver over 139.03 million square feet of developable area across 27 Indian cities. SOBHA has been recognized for implementing class-leading sustainability practices, adhering to the highest safety standards and making significant contributions to communities through its CSR efforts. The Company epitomizes 'Passion at work', ingrained in each of the 4050 plus strong Sobhaites across its offices and manufacturing units.

For further information, please contact:

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