

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/143/2024-25

29th August, 2024

By Portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

The Assistant Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
Mumbai 400 051.

Scrip Code : 500093

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Intimation of Voting Results of the Postal Ballot of the Company under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to our letter dated 30th July, 2024 having reference no. COSEC/114/2023-24 intimating about the Notice of Postal Ballot dated 24th July, 2024 (“**Notice**”) for seeking approval from the shareholders for the resolution set out in the Notice.

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results along with the Scrutinizer's Report on Postal Ballot through e-voting on the special business transacted through Notice.

We wish to inform you that as per the Report of the Scrutinizer dated 29th August, 2024 issued by M/s. P Mehta & Associates, Practicing Company Secretaries, the resolution proposed in the Notice have been passed with requisite majority on 29th August, 2024 (last date of e-voting).

The voting results along with the Scrutinizer's Report will also be made available on the Company's website at www.cgglobal.com.

We would appreciate if you could take the same on record and acknowledge receipt thereof.

Thanking you.

Yours faithfully,

For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl: As above

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Date of the Notice of Postal Ballot	24 th July, 2024
Total Number of shareholders on record date / Cut-off Date (26th July, 2024)	4,15,076
Number of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group	
Public	
No. of Shareholding attended the meeting through Video Conferencing	
Promoters and Promoter Group	
Public	

CG POWER AND INDUSTRIAL SOLUTIONS LTD - DETAILS OF VOTING RESULTS

Date of the AGM/ Declaration of Voting Result of Postal Ballot			29th August, 2024					
Total number of shareholders on record date / Cut - off date (26th July, 2024)			415076					
No. of Shareholders present in the meeting either in person or through proxy			Not Applicable					
Promoters and Promoter Group:			-					
Public:			-					
No. of Shareholders attended the meeting through Video Conferencing			Not Applicable					
Promoters and Promoter Group:			-					
Public:			-					
Resolution required: (Ordinary/Special)			Ordinary (01) : Appointment of Mr. Amar Kaul (DIN: 07574081) as Managing Director & CEO of the Company for a term of five years with effect from 25th July 2024 and the terms of remuneration thereof.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \{(2)/(1)\} * 100$	4	5	$(6) = \{(4)/(2)\} * 100$	$(7) = \{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting		887480372	99.9902	887480372	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	887567477	887480372	99.9902	887480372	0	100.0000	0.0000
Public - Institutions	E-Voting		311763611	79.4302	222258935	89504676	71.2909	28.7091
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	392500051	311763611	79.4302	222258935	89504676	71.2909	28.7091
Public - Non Institutions	E-Voting		4321303	1.7406	4305882	15421	99.6431	0.3569
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	248267566	4321303	1.7406	4305882	15421	99.6431	0.3569
Total		1528335094	1203565286	78.7501	1114045189	89520097	92.5621	7.4379



SCRUTINIZER'S REPORT

To,
Company Secretary,
CG Power and Industrial Solutions Limited
6th Floor, CG House,
Dr. Annie Besant Road,
Worli, Mumbai 400 030.



Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot through e-Voting conducted by CG Power and Industrial Solutions Limited, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

1. I, Prashant S. Mehta, Proprietor of P. Mehta & Associates, Practicing Company Secretary was appointed as the scrutinizer by the Board of Directors of CG Power and Industrial Solutions Limited ("the Company") on 24th July, 2024 for conducting and scrutinizing the e-Voting process in a fair and transparent manner pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of below mentioned resolution:

Sr. No.	Resolution	Description of the Resolution
1	Ordinary Resolution	Appointment of Mr. Amar Kaul (DIN: 07574081) as Managing Director & CEO of the Company for a term of five years with effect from 25 th July 2024 and the terms of remuneration thereof.

2. The Company appointed National Securities Depository Limited ("NSDL"), as the service provider for extending the e-Voting facility to the Members of the Company, commencing from Wednesday, 31st July 2024 at 9:00 a.m. and ends on Thursday, 29th August 2024 at 5:00 p.m..
3. Accordingly, after completing my detailed verification of e-Voting received, I submit my report as under:

- The Company had on 30th July, 2024 completed the dispatch of Postal Ballot Notice dated 24th July, 2024 and explanatory statement along with the process of electronic voting ("Notice") only through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficiaries maintained by the Depositories/Registrar and Share Transfer Agent of the Company ("RTA") as on the cut-off date being 26th July, 2024 and whose email addresses were registered with the Company/Depository Participants(s)/RTA, for communication purpose in compliance with the Circular issued by the Ministry of Corporate Affairs vide General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, 11/2022 dated 28th December 2022 and General Circular No. 9/2023 dated 25th September 2023 and as amended from time to time (collectively the "MCA Circulars"), seeking the approval of the Members of the Company in respect of the aforesaid resolution. The Notice was also made available on the website of the Company and the website of the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and also on the website of NSDL.
 - Particulars of votes casted through electronic means have been entered in a register separately maintained for the purpose.
 - Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
 - The details of e-Voting counts were scrutinized by me and the shareholding was matched / confirmed with the Register of Members of the Company/ list of Beneficial Owners maintained by the Depositories as on 26th July 2024.
 - All votes cast through electronic means upto Thursday, 29th August, 2024, until 05.00 p.m., being the last date and time fixed by the Company for voting through electronic means were considered for my scrutiny.
 - Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date, upto the date of this report and returned undelivered of the postal ballot form also does not arise.
 - Since the voting of Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
 - I have unblocked the votes cast through e-Voting in the presence of the witnesses not in employment of the Company from the e-Voting website of NSDL.
4. A summary of the e-Voting results on the resolution as set out in the Notice is given below:





Resolution required: (Ordinary/Special)			Ordinary : Appointment of Mr. Amar Kaul (DIN: 07574081) as Managing Director & CEO of the Company for a term of five years with effect from 25 th July 2024 and the terms of remuneration thereof.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares $(3)=\{(2)/(1)\} * 100$	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled $(6)=\{(4)/(2)\} * 100$	% of Votes against on votes Polled $(7)=\{(5)/(2)\} * 100$
		1	2		4	5		
Promoter and Promoter Group	E-Voting		887480372	99.9902	887480372	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000		0	0.0000	0.0000
	Total	887567477	887480372	99.9902	887480372	0	100.0000	0.0000
Public - Institutions	E-Voting		311763611	79.4302	222258935	89504676	71.2909	28.7091
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000		0	0.0000	0.0000
	Total	392500051	311763611	79.4302	222258935	89504676	71.2909	28.7091
Public - Non Institutions	E-Voting		4321303	1.7406	4305882	15421	99.6431	0.3569
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	248267566	4321303	1.7406	4305882	15421	99.6431	0.3569
Total		1528335094	1203565286	78.7501	1114045189	89520097	92.5621	7.4379

5. Details of votes in Favour/Against/Abstained received by the Company:

Resolu-tion No.	Mode	Total Votes Cast	In favour		Against		Abstain	
			No. of shareholders	Votes	No. of shareholders	Votes	No. of shareholders	Votes
1	E-Voting	1203565286	2377	1114045189	396	89520097	09	3066007
	Total	1203565286	2377	1114045189	396	89520097	09	3066007

- 6. A softcopy containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those who "ABSTAINED" for the resolution relating to e-Voting and other relevant records were handed over to the Company Secretary of the Company for safe keeping.
- 7. Accordingly, the above mentioned Ordinary Resolution as set out in the Postal Ballot Notice dated 24th July, 2024 have been passed by the Members of the Company with requisite majority on 29th August, 2024.

Thanking you,

For P Mehta & Associates.
Practicing Company Secretaries

P. Mehta

Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341

PRASHANT S. MEHTA
COMPANY SECRETARY
M. NO. 5814 CP. NO. 17341



UDIN: A005814F001077137
PR NO. : 2354/2022

Date: 29th August, 2024
Place: Mumbai.

Witness 1: Alka Mehta *A.P. Mehta*

Witness 2: Jayati Mehta *J. Mehta*

Countersigned by
For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary
Company Secretary