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February 03, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled 'CreditAccess Grameen Secures USD 50 Million from International Finance Corporation (IFC) to Promote Financial Inclusion for Underserved' for your information and record.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited

M. J. Mahadev Prakash
Company Secretary & Chief Compliance Officer

Encl.: As above



CreditAccess Grameen Secures USD 50 Million from International Finance Corporation (IFC) to Promote Financial Inclusion for Underserved

Bengaluru, 03rd February 2025: CreditAccess Grameen Limited (**NSE:** CREDITACC, **BSE:** 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), announced that it has secured approval for a USD 50 million commitment from the International Finance Corporation (IFC). This transaction is a testament to CA Grameen's ongoing efforts to strengthen its asset liability management (ALM) position given flexible repayment structures and maintaining geographical diversification to hedge against market volatility.

IFC's investment will help enhance access to finance for microentrepreneurs with a particular focus on women borrowers engaged in agriculture and agri-related activities. The funding will help CA Grameen reach 3-4 million additional women borrowers over the lifecycle of the project. Micro, small, and medium-sized enterprises (MSMEs) are crucial to India's economy but often face a financing gap. With an estimated \$333 billion gap in MSME financing—95% of which is attributed to micro and small enterprises—this investment seeks to bridge these gaps by amplifying access to credit, empowering microentrepreneurs, and driving economic growth. Further, IFC will help CA Grameen diversify and strengthen its liability profile to include long tenor financing.

Driven by a customer-centric and employee-first approach, CA Grameen as a leader in the inclusive finance space has demonstrated unparalleled agility through various economic cycles. The company adheres to the IFC Exclusion List and upholds Client Protection Principles promoted by Cerise+ SPTF (Social Performance Task Force)—a platform for social and environmental performance management in inclusive finance—ensuring all business practices are socially responsible. Their unwavering commitment to responsible finance has been central to driving inclusive growth.

Mr. Nilesh Dalvi, Chief Financial Officer of CreditAccess Grameen, said, *"We deeply value our enduring partnership with IFC, whose continued support has been instrumental in our growth journey. With this USD 50 million commitment from IFC under the external commercial borrowing (ECB) route, we are firmly moving towards our FY28 medium-term strategy of sourcing 25%-30% of funds from foreign sources while maintaining strong control over our average cost of borrowings. We remain confident in our ability to deliver innovative financial solutions to underserved communities while ensuring resilience in an ever-changing market landscape."*

Sharing her views, Ms. Wendy Werner, IFC Country Head for India and Maldives, remarked, *"Financial inclusion is a key driver of economic and social development especially in agriculture sector. Our long-standing partnership with CA Grameen aims to address barriers to accessing financial products and services, while also improving their usage and quality. IFC's investment will foster greater competitiveness within India's financial sector and we look forward to supporting the company in long-term. Together, we will help bring more individuals engaged in agriculture and agri-related activities into the formal economy, encourage the growth of women owned micro-enterprise portfolios, particularly targeting underserved and harder-to-reach rural areas."*



About CreditAccess Grameen Limited

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 422 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 2,059 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

About IFC

IFC - a member of the World Bank Group - is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2024, IFC committed a record \$56 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit www.ifc.org. Stay Connected with [IFC on social media](#).

For more information, please contact:

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CreditAccess Grameen Ltd

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