

June 17, 2024

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is with reference and in furtherance to our letter dated May 30, 2022, wherein it was informed that GP Global APAC Pte. Ltd. ("GP APAC") which holds 53.55% shares of the Company, had initiated the process of reorganization and rephasing of its business operations and financial resources in the overall interest of all the Stakeholders. To this effect, GP APAC had applied for and has been granted a moratorium by the Singapore Courts, to protect and safeguard GP APAC and/or its property against any further legal claims, demands, proceedings or other third-party actions, while it is taking the necessary steps to prepare and propose its intended compromise or arrangement.

In view of the above and as disclosed and informed to the Company, GP APAC has executed an off-market transaction involving the sale of 5,098,439 shares, pursuant to proviso (iii) of Regulation 4(1) of the SEBI (PIT) Regulations, 2015 (as amended). The transaction is carried out pursuant to a statutory/regulatory obligation and accordingly the proceeds from the sale of these shares will be ringfenced by GP APAC and safeguarded for the benefit of its creditors.

The brief details for the sale of shares by GP APAC is as follows –

Pre – Disposal Holdings and % of total share capital of the Company	No. of Shares Disposed and % of total share capital of the Company	Post Disposal Holding and % of total share capital of the Company
273,00,000 (53.55%)	50,98,439 (10%)	222,01,561 (43.55%)

We request you to kindly take the same on your records.

Thanking you,
Yours' Sincerely,
For GP Petroleums Limited

Kanika Sehgal Sadana
Company Secretary and Compliance Officer