

13th August, 2024

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on August 13, 2024.
Ref: Disclosure under Regulation 30 & 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 read with other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at their board meeting held on today i.e. Tuesday, August 13, 2024 at the Registered Office of the Company, has considered and approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024 along with the Limited Review Report thereon.
(The copies of the aforesaid unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports thereon are enclosed herewith.)
2. Adoption of New set of Memorandum of Association
In line with the requirement of Companies Act, 2013, recommended adoption of new set of Memorandum of Association to the members of the Company for their approval in the upcoming AGM.
3. Adoption of New set of Articles of Association
In line with the requirement of Companies Act, 2013, recommended adoption of new set of Article of Association to the members of the Company for their approval in the upcoming AGM.
4. We hereby inform you that the Company has decided to hold the 34th Annual General Meeting of the Company on Saturday, 28th September, 2024 through Video Conferencing / Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Further, the Record date for the purpose of Annual General Meeting and availing of E-voting facility will be Friday, 20th September, 2024.

The Board Meeting commenced at 11.00 and concluded at 13.10 p.m.

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
E-mail : info@dynemic.com, Website : www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.



DYNEMIC[®]
PRODUCTS LTD.

Requesting you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited

Bhagwandas K Patel
Managing Director

DYNEMIC PRODUCTS LTD.

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Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.

Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.

Unit - III : D-3/3/1, GIDC Estate, Dahej - 392 130.

FSSC 22000, ISO 9001 & ISO 14001 CERTIFIED COMPANY



DYNEMIC PRODUCTS LIMITED

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court ,
S.G Highway, Sola, Ahmedabad-380060
Email : info@dynemic.com
Tel. No : 079-27663071/76 Fax No. 079-27662176
CIN : L24100GJ1990PLC013886
Web : www.dynemic.com

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

Sr No	PARTICULARS	STANDALONE			
		FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
1	Income from operations				
	(a) Sales/ Income From Operations	7,868.74	7,781.82	6,614.91	27,957.89
	(b) Other Operating Income	135.84	104.70	187.19	420.40
	Total Income from operations (a+b)	8,004.58	7,886.51	6,802.11	28,378.28
2	Other Income	5.40	50.26	3.84	64.03
3	Total Income / Revenue (1+2)	8,009.98	7,936.78	6,805.95	28,442.32
4	Expenses				
	(a) Cost of Materials Consumed	4,674.49	3,530.96	3,736.73	13,537.90
	(b) Purchase of Stock in Trade	311.72	(55.13)	273.18	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(1,094.66)	310.81	(1,069.23)	(126.60)
	(d) Employee benefits expense	520.44	548.24	492.68	1,988.18
	(e) Finance Cost	226.37	363.25	256.38	1,288.90
	(f) Depreciation and Amortisations	408.56	409.95	418.93	1,668.31
	(g) Other Expenses	2,590.42	2,501.41	2,437.79	8,909.41
5	Total Expenditure (a to g)	7,637.34	7,609.50	6,546.46	28,140.55
6	Profit / (Loss) before exceptional and extraordinary items and tax (3 5)	372.63	327.28	259.49	301.77
7	Exceptional items	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	372.63	327.28	259.49	301.77
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00
10	Profit / (Loss) before extraordinary items and tax	372.63	327.28	259.49	301.77
11	Extraordinary Items	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	372.63	327.28	259.49	301.77
	Current Tax	93.78	(21.77)	65.31	0.00
	Adjustment of tax relating to earlier years	0.00	0.00	11.34	11.34
	Deferred Tax	0.00	(115.81)	0.00	(115.81)
13	Total tax expenses	93.78	(137.58)	76.64	(104.47)
14	Net Profit (Loss) for the period after Tax (12-13)	278.85	464.85	182.84	406.24
15	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	0.00	22.10	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	278.85	486.96	182.84	428.34
17	Net Profit for the Period/year attributable to:				
	Owners of the Company				
	Non-Controlling Interest				
18	Total Comprehensive Income attributable to:				
	Owners of the Company				
	Non-Controlling Interest				
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,202.84	1,202.84	1,167.84	1,202.84
20	Reserves Excluding Revaluation Reserves				18,954.22
21	Earning Per Share				
a	Basic earnings (loss) per share from continuing and discontinued operations	2.32	3.92	1.57	3.43
b	Diluted earnings (loss) per share from continuing and discontinued operations	2.28	3.90	1.57	3.40

22 Disclosure of notes on financial results

- The above unaudited Standalone Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 13.08.2024.
- The Auditor of the company has carried out the limited review of the above unaudited Standalone Financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2024.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- Provision for Deferred Taxation, if any, will be made at the end of the year.

For, Dynemic Products Limited

Place: Ahmedabad
Date: 13.08.2024

Bhagwandas K Patel
Managing Director



DYNEMIC PRODUCTS LIMITED

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Web : www.dynemic.com

(Rs. in Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

Sr No	PARTICULARS	CONSOLIDATED			
		FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Sales/Income From Operations	7,868.74	7,781.86	6,628.56	27,971.58
	(b) Other Operating Income	136.36	112.96	187.19	432.90
	Total Income from operations (a+b)	8,005.10	7,894.82	6,815.75	28,404.48
2	Other Income	5.40	51.17	5.12	68.83
3	Total Income / Revenue (1+2)	8,010.49	7,945.99	6,820.87	28,473.31
4	Expenses				
	(a) Cost of Materials Consumed	4,674.49	3,530.96	3,736.73	13,537.90
	(b) Purchase of Stock in Trade	311.72	(55.13)	273.18	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	(1,094.66)	310.81	(1,069.23)	(126.60)
	(d) Employee benefits expense	520.59	548.39	492.83	1,988.83
	(e) Finance Cost	226.40	363.59	256.41	1,289.28
	(f) Depreciation and Amortisations	408.58	409.98	418.95	1,668.40
	(g) Other Expenses	2,591.58	2,519.80	2,441.22	8,930.91
5	Total Expenditure (a to g)	7,638.71	7,628.41	6,550.09	28,163.17
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	371.79	317.58	270.78	310.14
7	Exceptional items	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	371.79	317.58	270.78	310.14
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	(0.04)	0.03	(0.02)	(0.57)
10	Profit / (Loss) before extraordinary items and tax	371.75	317.54	270.77	310.70
11	Extraordinary items	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	371.75	317.54	270.77	310.70
	Current Tax	93.78	(24.42)	68.15	1.89
	Adjustment of tax relating to earlier years	0.00	0.00	11.34	11.34
	Deferred Tax	0.00	(64.41)	0.00	(64.41)
13	Total tax expenses	93.78	(88.83)	79.49	(51.18)
14	Net Profit (Loss) for the period after Tax (12-13)	277.96	406.38	191.28	361.89
15	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	0.00	22.10	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	277.96	428.48	191.28	383.99
17	Net Profit for the Period/year attributable to:				
	Owners of the Company	277.98	406.25	191.12	361.76
	Non-Controlling Interest	(0.02)	0.13	0.16	0.12
18	Total Comprehensive Income attributable to:				
	Owners of the Company	277.98	428.35	191.12	383.86
	Non-Controlling Interest	(0.02)	0.13	0.16	0.12
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,202.84	1,202.84	1,167.84	1,202.84
20	Reserves Excluding Revaluation Reserves				19,060.74
21	Earning Per Share				
a	Basic earnings (loss) per share from continuing and discontinued operations	2.31	3.86	1.64	3.49
b	Diluted earnings (loss) per share from continuing and discontinued operations	2.28	3.84	1.64	3.46

22 Disclosure of notes on financial results

- The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 13.08.2024.
- The Auditor of the company has carried out the limited review of the above unaudited Consolidated Financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2024.
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- Provision for Deferred Taxation, if any, will be made at the end of the year.

For, Dynemic Products Limited

BKJS

Place: Ahmedabad
Date: 13.08.2024

Bhagwandas K Patel
Managing Director



B. K. PATEL & CO

Chartered Accountants

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Dynemic Products Limited** (the "Company") for the quarter ended on **June 30, 2024** (the "Statements") attached herewith, being submitted by the Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
13-08-2024

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner

Membership No.039919
UDIN : 24039919BKAAEE6984



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Dynemic Products Limited**, Ahmedabad (the "Holding Company") and its 1 Subsidiary and 1 Associate (together referred to as "the Group") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement also includes the results of the following entities:

Subsidiary	Associate
Cerecon Bio Sciences Private Limited	Dynemic Holdings Private Limited



5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. Nil for the quarter ended June 30, 2024, total net loss of Rs.0.85 Lakhs for the quarter ended June 30, 2024, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

The accompanying Statement also include the Group's share of revenues of Rs. Nil for the quarter ended June 30, 2024 and Group's share of total net loss of Rs. 0.04 Lakhs for the quarter ended June 30, 2024, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
13-08-2024

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W

A handwritten signature in blue ink, appearing to read "K. D. Patel".

K. D. Patel
Partner
Membership No.039919
UDIN : 24039919BKAAEF6945