



# TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: 14/01/2025

**The Manager**  
**Corporate Relationship Department**  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**The Manager – Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Scrip Code – 544254**

**Symbol – TOLINS**

**Sub: Submission of Revised Limited Review Report for the Quarter and Half Year Ended September 30, 2024**

Dear Sir/Ma'am,

This is to inform you that, in response to the communication received from the Bombay Stock Exchange (BSE) regarding the Limited Review Report (LRR) on the consolidated financial results for the quarter and half year ended September 30, 2024, we are re-submitting the revised LRR for your reference and records.

For Tolins Tyres Limited

**Umesh M**  
**Company Secretary and Compliance officer**  
**Membership No. A72122.**

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

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Email: [info@tolins.com](mailto:info@tolins.com) | Website: [www.tolinstyres.com](http://www.tolinstyres.com)

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN: L25119KL2003PLC016289

## Independent Auditor's Review Report

On consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors,  
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),  
Ernakulam

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September, 2024 and for the period from 01<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 (the "Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Tolins Rubbers Private Limited	Subsidiary
2	Tolin Tyres LLC	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We have not audited or reviewed the comparative financial information appearing in the statement of the for the period ended 30<sup>th</sup> September 2023. Attention is also drawn to the Standalone Limited Review Report issued for Tolins Tyres Limited for the period ended 30<sup>th</sup> September 2024.

We did not review the interim financial statements of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.937.01 million as at 30<sup>th</sup> September 2024 and total revenues of Rs.364.03 million, total net profit after tax of Rs.39.32 million and total comprehensive loss of Rs.0.13 million, for the quarter ended 30<sup>th</sup> September 2024, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Krishnan Retna & Associates****Chartered Accountants,****ICAI FRN: 001536S**  
**Nikhil R. Kumar**  
**Partner****Mem .No : 231162****UDIN: 24231162BKETAB4465****Place: Thiruvananthapuram****Date: 13<sup>th</sup> November, 2024**