

VELOX INDUSTRIES LIMITED

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India
Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com
CIN: L15122MH1983PLC029364

REF: VELOX/BSE/2024-25

Date: June 05, 2024

The Manager,
Listing Compliance Department,
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

BSE SCRIP CODE – 506178

Dear Sir/ Madam,

Sub: Revised Outcome of Board Meeting held on May 30, 2024

Pursuant to the provisions of Regulation 30 and any other applicable provisions, if any, of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on Thursday, May 30, 2024 at 02:00 PM has inter-alia considered and approved the following: -

1. Approved and taken on record the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

We would like to state that M/s. P Shah & Co., Statutory Auditors of the Company have issued audit reports with unmodified opinion on the Standalone Audited Financial Results for the quarter and year ended March 31, 2024.

2. Appointment of Mr. Moti P. Dabhi as Additional Independent Director (Non-Executive) of the Company which is subject to approval of member in subsequent general meeting. Disclosure under Regulation 30 is attached as Annexure -1
3. Change of Name of Company from “VELOX INDUSTRIES LIMITED” to “VELOX LOGISTICS LIMITED” or “VELOX LOGISTICS SERVICES LIMITED” or “VELOX SHIPPING AND LOGISTICS LIMITED” or such other name as may be approved by Registrar of Companies/ MCA and subject to other approvals of Statutory/ Regulatory Authorities and approval of shareholders of the Company.
4. To invest the funds of the Company in other body corporates as per their working capital requirements.
5. Convene an Extra Ordinary General Meeting of Members on Monday, July 1, 2024 at the registered office of the company at 1:00 PM.

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6. Appointment of Mr. Sushil Talathi, Practicing Company Secretary having Membership No. F8506 as Scrutinizer of the Company for the Extra Ordinary General Meeting to be held on Monday, July 1, 2024 at the registered office of the company at 1:00 PM.
7. Adoption of new set of Memorandum of Association and Articles of Association;
8. Approved the appointment of M/s. Bilimoria Mehta & Co. (FRN: 101490W), Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. P Shah & Co. with effect from closing working hours of 30th May, 2024 and to hold office till the date of ensuing annual general meeting of the Company scheduled to be held in 2024.

Further, the disclosure pursuant to the appointment of the Statutory Auditor prescribed under Regulation 36(5) of SEBI (LODR) Regulations, 2015 is enclosed herewith as Annexure 2.

And further the disclosure required pursuant to Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 is given under Annexure 3.

This is to inform you that due to paucity of time, the agenda items relating to the increase in the authorized share capital and Preferential Issue of Equity Shares through convertible warrants will be considered in the next Board Meeting of the Company.

Meeting started at 02:00 PM and concluded at 03:15 PM.

You are kindly requested to take the same on your record.

Thanking you.

Yours sincerely,

FOR VELOX INDUSTRIES LIMITED
(Formerly Khatau Exim Limited)

PINAL PAREKH
COMPANY SECRETARY/ COMPLIANCE OFFICER
eCSIN: EA025327F000006847

Encl: As above

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Annexure 1

Sr. No.	Particulars	Disclosures
1	Name of Independent Director	Mr. Moti P. Dabhi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date and term of appointment	Date: 31/05/2024 Terms: Appointed as an Independent Director (Non-Executive) of the Company for a period of 5 (five) years, subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
4	Brief profile	Mr. Moti Dabhi is a law graduate and has specialized in legal studies and jurisprudence. He has experience in Litigation and Dispute Resolution, Consumer Protection Law, Corporate and Commercial Law, Regulatory Compliance and Risk Management, etc. He has been a panellist for various legal counsel and representation to the company and Active volunteer with Green Catalyst.
5	Disclosure of relationships between directors	Mr. Moti Dabhi is not related to any Director, Key Managerial Personnel of the Company or any of their respective relatives.

P. SHAH & CO.

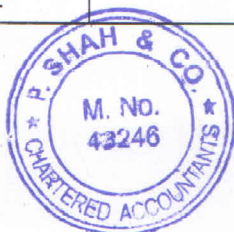
CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.

☎ (Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

Annexure 2

Sr. No.	Particulars	Disclosures
1	Name of the listed entity/ material subsidiary	Velox Industries Limited
2	Details of the statutory auditor:	
	Name:	P. Shah & Co.
	Address:	308, Rewa Chamber, New Marine Lines, Behind Income Tax Office, Mumbai - 400020
	Phone number:	+022-2200 5315
	Email:	Ketanshah688@hotmail.com
	Details of association with the listed entity/ material subsidiary:	
	Date on which the statutory auditor was appointed	September 26, 2022
	Date on which the term of the statutory auditor was scheduled to expire	March 31, 2027
	Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	We have issued our latest report for the financial year ended March 31, 2024 on May 30, 2024 and has issued Audit report for the quarter ended March 31, 2024.
4	Detailed reasons for resignation:	The firm is not peer reviewed and hence the company is appointing another firm.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors):	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not Applicable



	Whether the lack of information would have significant impact on the financial statements/ results	Not Applicable
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	Not Applicable
	Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/ limited review reports were issued	Not Applicable
7	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking You,

For P Shah & Co.
Chartered Accountants
(Regd No.: 109710W)



Ketan P Shah
Proprietor
Membership No.: 043246



Date: 30th May 2024
Place: Mumbai

P. SHAH & CO.
CHARTERED ACCOUNTANTS

308, Rewa Chambers, New Marine Lines, Behind Income Tax Office, MUMBAI - 400 020.
(Off.) : 2200 53 15 Email : ketanshah688@hotmail.com

RESIGNATION LETTER BY AUDITOR

Date: May 30, 2024

To,
VELOX INDUSTRIES LIMITED
902 FILIX COMMERCIAL COMPLEX,
OPP ASIAN PAINTS, L.B.S. MARG, BHANDUP,
MUMBAI - 400078

Subject: Resignation as Statutory Auditor of Company

Dear Sir,

We wish to inform you that we will not be able to continue as statutory auditor of the Company for FY 2024-25, since our firm is not peer reviewed. We hereby submit our resignation to act as statutory auditor of your company with effect from May 30, 2024.

We have issued our report for the quarter ended on March 31, 2024. Kindly relieve us from our duties and take necessary actions for the same.

We do not have any objection if any other auditor is appointed.

For P Shah & Co.
Chartered Accountants
(FRN: 109710W)

Ketan P Shah



Ketan P Shah
Proprietor
Membership No: 043246

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Annexure 3

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Bilimoria Mehta & Co. due to occurrence of casual vacancy from 30 th May, 2024 till ensuing Annual General Meeting subject to approval of members at the upcoming Extra Ordinary General Meeting.
2	Date and term of appointment	Appointment of Bilimoria Mehta & Co., Chartered Accountant (FRN: 101490W) as Statutory Auditors of the Company from 30 th May, 2024 till ensuing Annual General Meeting subject to approval of members at the upcoming Extra Ordinary General Meeting.
3	Brief profile	Bilimoria Mehta & Co. is registered with the institute of Chartered Accountants of India (Firm Registration No. 101490W). Over the years, they have created a niche for itself in the fields of Audit & Assurance, Direct & Indirect Tax Consultancy, Advisory on Corporate Laws, FEMA, Management Consultancy, etc. The Firm has around 6 professionals and team of 170+ enthusiastic and ambitious members having diverse experience. Bilimoria Mehta & Co. has offices in Mumbai, New Delhi and Kolkata.
4	Disclosure of relationships between directors	Not Applicable