

Date - January 24, 2025

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
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Sub: Press Note titled: “Gabriel India expands Product Portfolio with Strategic Acquisition”

Dear Sir / Madam,

We wish to inform you that the Company has made a press note dated January 24, 2025, titled ‘Gabriel India expands Product Portfolio with Strategic Acquisition’.

A copy of the Press Note is enclosed for your reference.

This is for your information and records. Please acknowledge the receipt.

Thanking You

For Gabriel India Limited

Nilesh Jain
Company Secretary

PRESS NOTE**Gabriel India expands Product Portfolio with Strategic Acquisition**

New Delhi, January 24, 2025: Gabriel India Limited, the listed flagship company of the ANAND Group, today announced the acquisition of assets from Marelli Motherson Auto Suspension Parts Private Limited (MMAS) through an Asset Purchase Agreement. This strategic move is aimed at bolstering Gabriel India's market position in the suspension business. The acquisition aligns with Gabriel India's commitment to innovation and delivering value to its shareholders.

Pune-based MMAS is a 50:50 joint venture between Marelli Europe S.p.A. (formerly known as Magneti Marelli S.p.A.) and Samvardhana Motherson International Limited. The company specialises in the design, production and marketing of passive shock absorbers, including semi-corner modules and gas springs, for cars and commercial vehicles. Furthermore, Gabriel India will enter into a License Agreement and a Technical Assistance Agreement with Marelli Suspension Systems Italy S.p.A., strengthening its advanced suspension offerings to OEMs.

"This acquisition marks another milestone for Gabriel India, as it not only enhances our technological capabilities but also broadens our product portfolio and customer base. By integrating MMAS advanced suspension technologies through this acquisition, we are poised to strengthen our market position and deliver greater value to our shareholders," said Mrs. Anjali Singh, Executive Chairperson of the ANAND Group and Gabriel India Limited.

Mr. Jaisal Singh, Vice Chairman of the ANAND Executive Board, who also leads Mergers & Acquisitions for the group, said, "This strategic acquisition is one more step in Gabriel's journey as it further strengthens its capabilities, while consistently delivering growth to its shareholders for over sixty years".

The Board of Directors of Gabriel India Limited unanimously approved the transaction in its meeting held today.

With this acquisition, Gabriel India has acquired additional annual manufacturing capacity of 3.2-million shock-absorbers and 1-million gas spring units.

About ANAND Group

Founded in 1961, ANAND is a ₹19,000 crore (approx. US\$2.2-billion) conglomerate which is highly acclaimed in the manufacture of world-class products and systems for the automotive industry. The group comprises 24 operating companies, including 14 joint ventures and four technical collaborations and has championed the idea of 'Make in India' since its inception. The group designs and manufactures technologically advanced products and solutions in ride control, motors, drive train, climate control, engine cooling, brake systems, sunroofs, sealants and adhesives, electric motors, safety products, and electric power steering, among others for India and the world. The group is increasingly focusing on e-mobility with ANEVOLVE, its complementary platform for clean and emerging technologies for the automotive and allied industries. The group's hotel company 'SUJÁN' is the one of India's leading hotel brands, with its properties consistently listed among the world's best - including SUJÁN JAWAI which is the only Indian hotel ranked in the 50 best in the world - offering the highest level of experiential luxury while making a measurable positive impact to local communities, wildlife and biodiversity. The SNS Foundation (SNSF), ANAND's CSR arm, leads the group's conservation and community-focused initiatives, aiming to build a socially equitable, environmentally sustainable, and economically progressive world.

The group operates across more than 75 locations in India, and employs over 20,000 people.

About Gabriel India

Gabriel India, the listed flagship company of the ANAND Group, has evolved from a single-product company in 1961 to become one of the most trusted automotive systems brands in India. Gabriel is the leading manufacturer of shock absorbers for new-generation vehicles in the 2- & 3-wheelers, passenger cars, commercial vehicles and railways, and supplies to leading OEMs for electric vehicles (EVs). In 2023, the company diversified into sunroofs through a technical alliance with Inalfa Roof Systems B.V, Netherlands. The newly formed Inalfa Gabriel Sunroof Systems (IGSS) now manufactures and supplies sunroofs from its Chennai facility to respected PV customers.