



November 13, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001
Scrip Code: 502820
ISIN: INE498A01018

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: DCM

Subject: Un-audited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI Listing Regulations'), this is inform you that the Board of Directors of the Company at its meeting held on November 13, 2024 (i.e. today) have inter-alia approved and taken on record the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2024. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI Listing Regulations') following documents are enclosed herewith as **Annexure-1**:
 - i. Limited Review Report of Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2024;
 - ii. Unaudited Financial Results (Standalone & Consolidated) for the 2nd quarter and half year ended September 30, 2024.

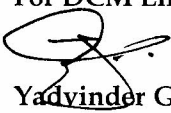
Time of Commencement of Board meeting - 3.00 PM

Time of conclusion of Board Meeting - 5.00 PM

You are requested to take the above information on record.

Thanking You,

Yours truly,
For DCM Limited


Yadvinder Goyal
Company Secretary



Addi
Encl. - as stated above

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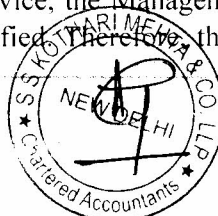
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Limited** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024, along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. Emphasis of Matter**

We draw attention to Note 3 of the Statement, wherein during the earlier year, in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any



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provision for wages pertaining to the lockout period October 22, 2019, to September 30, 2024 of the workmen on roll as on September 30, 2024 aggregating to Rs. 7134 lakhs (current quarter Rs. 174 lakhs). Our conclusion is not modified in respect to this matter.

6. Material Uncertainty on Going Concern

We draw attention to Note 4 and 5 of the Statement highlighting that the Company has entered into a Joint Development Agreement (JDA) with a party for development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the licence for development of the said land taking a note that an enquiry has been initiated against the Company in respect of the Company's land at Hisar. As per said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension Order.

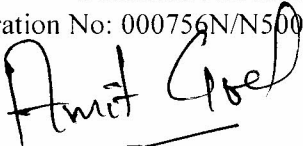
Pending revocation of said suspension of license, the advance of Rs. 5,000 lakhs received by the Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakhs received under JDA exceed the current assets by Rs 6150 lakhs as at September 30, 2024. The management of the Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management of the Company believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.



For S S Kothari Mehta & Co LLP
Chartered Accountants
Firm Registration No: 000756N/N500441


AMIT GOEL
Partner
Membership No.: 500607

Place: New Delhi
Dated: November 13, 2024
UDIN : 24500607BKEJGQ2741

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

		(Rupees in lakh)					
S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	-	-	74	-	213	358
(b)	Other income	90	23	4	113	100	1,012
	Total income	90	23	78	113	313	1,370
2	Expenses						
(a)	Cost of materials consumed	-	-	65	-	135	139
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	22	22
(c)	Employee benefits expense	77	88	88	165	179	336
(d)	Finance costs	51	51	50	102	99	198
(e)	Depreciation and amortization expense	92	94	95	186	207	391
(f)	Other expenses	65	49	57	114	112	352
	Total expenses	285	282	355	567	754	1,438
3	Profit/(Loss) before tax	(195)	(259)	(277)	(454)	(441)	(68)
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	-	-
	Deferred tax expense	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
5	Profit/(Loss) for the period/ year	(195)	(259)	(277)	(454)	(441)	(68)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	14	15	16	29	32	58
7	Total comprehensive Income/(loss) for the period/ year	(181)	(244)	(261)	(425)	(409)	(10)
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
9	Other equity						(1,088)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	(1.04)	(1.38)	(1.48)	(2.43)	(2.36)	(0.36)



DCM LIMITED

Notes:

1. Standalone segment wise information for the quarter and six months ended September 30, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six month ended		For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
(a)	Real Estate	-	-	-	-	-	-
(b)	Grey Iron Casting	-	-	74	-	213	358
	Total	-	-	74	-	213	358
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	-	-	74	-	213	358
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
(a)	Real Estate	10	-	-	10	-	-
(b)	Grey Iron Casting	(146)	(139)	(160)	(285)	(298)	(576)
	Total	(136)	(139)	(160)	(275)	(298)	(576)
	Less : I) Finance costs	51	51	50	102	99	198
	II) Un-allocable expenditure net of un-allocable income	8	69	67	77	44	(706)
	(Loss)/Profit before tax	(195)	(259)	(277)	(454)	(441)	(68)
3	Segment assets						
(a)	Real Estate	176	176	176	176	176	176
(b)	Grey Iron Casting	3,587	3,676	4,105	3,587	4,105	3,750
	Total segment assets	3,763	3,852	4,281	3,763	4,281	3,926
	Others un-allocated	5,061	5,135	5,093	5,061	5,093	5,310
	Total assets	8,824	8,987	9,374	8,824	9,374	9,236
4	Segment liabilities						
(a)	Real Estate	7,558	7,512	7,377	7,558	7,377	7,467
(b)	Grey Iron Casting	722	741	921	722	921	774
	Total segment liabilities	8,280	8,253	8,298	8,280	8,298	8,241
	Others un-allocated (excluding borrowings)	188	198	695	188	695	215
	Total liabilities	8,468	8,451	8,993	8,468	8,993	8,456



DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi -110006

E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,984	3,111
Intangible assets	2	2
Financial assets		
Investments	3,173	3,173
Other financial assets	176	176
Non-current tax assets (net)	376	410
Other non-current assets	716	748
Total non-current assets	7,427	7,620
Current assets		
Inventories	919	919
Financial assets		
Trade receivables	14	14
Cash and cash equivalents	32	8
Bank balances other than cash and cash equivalents	238	497
Loans	7	7
Other financial assets	32	31
Other current assets	155	140
Total current assets	1,397	1,616
Total assets	8,824	9,236
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(1,513)	(1,088)
Total equity	355	780
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	609	2,467
Provisions	313	334
Total non-current liabilities	922	2,801
Current liabilities		
Financial liabilities		
Trade payables		
Dues to micro and small enterprises	88	87
Dues to others	83	90
Other financial liabilities	7,280	5,358
Other current liabilities	80	104
Provisions	16	16
Total current liabilities	7,547	5,655
Total equity and liabilities	8,824	9,236



DCM Limited
Standalone Cash Flow Statement for the six month ended September 30, 2024

Particulars	For the six month ended September 30, 2024	For the six month ended September 30, 2023
	Unaudited	Unaudited
<u>Cash flow from operating activities</u>		
Loss before taxation	(454)	(441)
Adjustments for :		
Depreciation and amortisation expense	186	207
Profit on property plant and equipment sold or discarded (net)	(1)	4
Liabilities no longer required written back	(16)	(19)
Dividend income	(77)	(77)
Interest income	(9)	(3)
Finance costs	102	99
Operating cash flow before working capital changes	(269)	(230)
<u>Working capital changes</u>		
(Increase)/decrease in inventories	-	157
(Increase)/decrease in trade receivables	-	(0)
(Increase)/decrease in loans	(1)	6
(Increase)/ decrease in other financial assets	2	(25)
(Increase)/decrease in other assets	17	153
Increase/ (decrease) in trade payables	(7)	(10)
Increase/(decrease) in provisions	8	(125)
Increase/(decrease) in financial liabilities	(22)	(17)
Increase/(decrease) in other liabilities	(24)	(12)
Cash generated from operations	(296)	(103)
Income tax paid (net of refund)	35	-
Net cash used in operating activities (A)	(261)	(103)
<u>Cash flow from investing activities</u>		
Payment towards property, plant and equipment (including capital advances)	(60)	-
Proceeds from disposal of property, plant and equipment (including advance received)	2	-
Interest income	6	4
Dividend income	77	77
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	260	55
Net cash generated from investing activities (B)	285	136
<u>Cash flow from financing activities</u>		
Net cash used in financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the period (A+B+C)	24	33
Cash and cash equivalents at the beginning of the period	8	21
Cash and cash equivalents at the end of the period	32	54
<u>Components of cash and cash equivalents</u>		
Cash on hand	1	0
Balances with scheduled banks:		
- Current accounts	31	54
Cash and cash equivalents at the end of the period	32	54



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. In view of the continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at the Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period i.e., October 22, 2019 to September 30, 2024 of the workmen dues aggregating to Rs. 7134 lakh out of which Rs. 174 lakh pertain to quarter ended on September 30, 2024.

The Company is evaluating and pursuing various options concerning its Engineering business/ operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws. In the interim, the Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

4. The Company had signed a Joint Development Agreement ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as "Project").

The Director General, Town and Country Planning, Haryana, however, suspended the said license no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

The Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter. Both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana (refer note 4 above), the advance of Rs. 5,000 lakh received under the JDA has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 6150 lakh as at September 30, 2024.



The management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operations and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

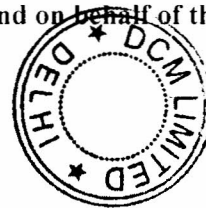
6. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continuing situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset have not been considered in the financial results.
7. The figures for the previous periods have been regrouped / rearranged wherever necessary.
8. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



Place: Delhi

Date: November 13, 2024

For and on behalf of the Board of Directors




Vinay Sharma

Managing Director

DIN: 08977564

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Limited** (the "Holding Company" or "Company"), its subsidiaries (the Holding and its Subsidiaries together referred as "the Group") and its joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter ended September 30, 2024 and the year to date results for the period ended April 01, 2024 to September 30, 2024, along with notes (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes results of the following entities:

a. Subsidiaries

- i. DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
- ii. DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
- iii. DCM Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
- iv. DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- v. DCM Realty and Infrastructure Limited
- vi. DCM Engineering Products Educational Society

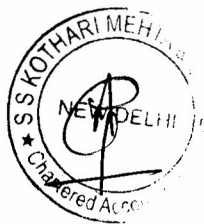
b. Joint Venture and its subsidiaries

- i. Purearth Infrastructure Limited, Joint Venture (joint venture entity)
- ii. Kalpru Reality Private Limited (subsidiary of joint venture entity)
- iii. Kamayani Facility Management Private Limited (subsidiary of joint venture entity)
- iv. Vighanharta Estates Private Limited (subsidiary of joint venture entity)

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 8 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 to the accompanying statements, wherein during the earlier year in view of continued situation of industrial unrest, the Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to September 30, 2024 of the workmen on roll as on September 30, 2024, aggregating to Rs. 7134 lakhs (for the current quarter Rs. 174 lakhs). Our conclusion is not modified in respect of this matter.



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7. Material Uncertainty on Going Concern

We draw attention to the note no. 4 and 5 of the statement highlighting that the Holding Company has entered into a Joint Development Agreement (JDA) with a party for the development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Holding Company in respect of the Holding Company's land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension Order.

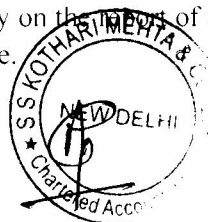
Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Holding Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group and jointly controlled entities including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 3317 lakhs as at September 30, 2024 . The management of the Holding Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

8. Other Matters

- a) We did not review the unaudited quarterly financial results of 4 subsidiaries whose unaudited financial results reflect total assets of Rs. 6 lakh as at September 30, 2024, total revenue of Rs. 0 lakh and Rs. 0 lakh, total loss after tax of Rs. 0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended September 30, 2024, and the year-to-date results for the period April 01, 2024, to September 30, 2024, respectively, and net cash outflow of Rs. 1 lakh for the year-to-date period April 01, 2024, to September 30, 2024, as considered in this Statement. An independent auditor's review report on interim financial results of these subsidiaries has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- b) We did not review the unaudited financial results of 1 subsidiary, whose unaudited financial results reflect total assets of Rs. 12 lakh as at September 30, 2024, total revenue of Rs. Nil and Rs. Nil, total loss after tax of Rs. 0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended September 30, 2024, and the year-to-date results for the period April 01, 2024, to September 30, 2024, respectively and net cash inflow of Rs. Nil for the year-to-date period ended April 01, 2024 to September 30, 2024, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the unaudited quarterly consolidated financial results, is based solely on the management certified results. This subsidiary is not considered material to the Group
- c) We did not review the unaudited consolidated financial results of one Joint venture entity and its three subsidiaries, wherein Group's, share of profit including other comprehensive income of Rs. 190 lakhs and Rs. 237 lakhs for the quarter ended September 30, 2024, and the year-to-date result for the period April 01, 2024, to September 30, 2024, respectively. An independent auditor's report on interim consolidated financial results of this joint venture has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- d) We did not review the unaudited consolidated financial results of 3 subsidiaries of the Joint Venture, wherein Group's, share of profit including other comprehensive loss of Rs. 0 lakh and Rs. 1 lakh for the quarter ended September 30, 2024, and the year-to-date result for the period April 01, 2024, to September 30, 2024, as considered in the statements, respectively. Our report, to the extent it concerns these entities on the unaudited quarterly consolidated financial results is based solely on the management certified results. These 3 subsidiaries of the jointly venture are not considered material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.



For S S Kothari Mehta & Co LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

A handwritten signature in black ink that reads "Amit Goel".

AMIT GOEL

Partner

Membership No: 500607

Place: New Delhi

Dated: November 13, 2024

UDIN : 24500607BKEJGR5052

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

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CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six month ended		For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	1,663	1,844	1,782	3,507	3,569	7,084
(b)	Other income	51	56	77	107	121	1,099
	Total income	1,714	1,900	1,859	3,614	3,690	8,183
2	Expenses						
(a)	Cost of materials consumed	-	-	65	-	135	139
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	22	22
(c)	Employee benefits expense	990	961	1,013	1,951	1,978	3,844
(d)	Finance costs	55	54	51	109	100	205
(e)	Depreciation and amortization expense	112	115	113	227	242	465
(f)	Other expenses *	617	779	628	1,396	1,232	2,698
	Total expenses	1,774	1,909	1,870	3,683	3,709	7,373
3	Profit/(Loss) before tax	(60)	(9)	(11)	(69)	(19)	810
4	Share of Profit/(Loss) of equity accounted investee	190	47	4	237	10	(50)
5	Profit/(Loss) before tax	130	38	(7)	168	(9)	760
6	Tax expense						
	Current tax	56	65	63	121	116	237
	Tax adjustment relating to prior periods	0	5	-	5	-	0
	Deferred tax expense	3	(3)	(1)	(0)	5	3
	Total tax expense	59	67	62	126	121	240
7	Profit/(Loss) for the period/ year	71	(29)	(69)	42	(130)	520
8	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	14	15	16	29	32	62
(b)	Share in other comprehensive income/(expense) of joint venture (net of tax)	(0)	0	0	0	(1)	(1)
9	Total comprehensive Income/(Loss) for the period/ year	85	(14)	(53)	71	(99)	581
10	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
11	Other equity						209
12	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	0.38	(0.15)	(0.37)	0.23	(0.70)	2.79

* Other expenses includes sub-contracting expenses



DCM LIMITED

Notes:

1. Consolidated segment wise information for the quarter and six months ended September 30, 2024

S.No.	Particulars	For the quarter ended			Six month ended		For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	IT Services	1,663	1,844	1,708	3,507	3,356	6,726
b)	Real Estate	-	-	-	-	-	-
c)	Grey Iron Casting	-	-	74	-	213	358
d)	Others	-	-	-	-	-	-
	Total	1,663	1,844	1,782	3,507	3,569	7,084
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	1,663	1,844	1,782	3,507	3,569	7,084
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
a)	IT Services	177	221	194	398	403	800
b)	Real Estate	10	-	-	10	-	-
c)	Grey Iron Casting	(146)	(139)	(160)	(285)	(298)	(576)
d)	Others	0	(0)	-	(0)	-	(1)
	Total	41	82	34	123	105	223
	Less : I) Finance costs	54	54	51	108	100	205
	: II) Un-allocable expenditure net of un-allocable income	47	37	(6)	84	24	(792)
	Share of Profit/(loss) of equity accounted investee	190	47	4	237	10	(50)
	Profit/(Loss) before tax	130	38	(7)	168	(9)	760
3	Segment assets						
a)	IT Services	4,474	4,463	3,814	4,474	3,814	4,171
b)	Real Estate	170	170	170	170	170	170
c)	Grey Iron Casting	3,587	3,676	4,104	3,587	4,104	3,750
d)	Others	18	18	19	18	19	19
	Total segment assets	8,249	8,327	8,107	8,249	8,107	8,110
	Others un-allocated	3,210	3,094	3,063	3,210	3,063	3,222
	Total assets	11,459	11,421	11,170	11,459	11,170	11,332
4	Segment liabilities						
a)	IT Services	838	904	778	838	778	794
b)	Real Estate	7,558	7,512	7,377	7,558	7,377	7,467
c)	Grey Iron Casting	722	741	921	722	921	774
d)	Others	11	11	10	11	10	11
	Total segment liabilities	9,129	9,168	9,086	9,129	9,086	9,046
	Others un-allocated (excluding borrowings)	181	191	687	181	687	208
	Total liabilities	9,310	9,359	9,773	9,310	9,773	9,254



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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,102	3,239
Right to use assets	143	169
Intangible assets	2	2
Financial assets		
Investments	1,329	1,092
Other financial assets	903	551
Deferred tax assets (net)	50	50
Non-current tax assets (net)	375	411
Other non-current assets	710	742
Total non-current assets	6,614	6,256
Current assets		
Inventories	920	920
Financial assets		
Trade receivables	1,743	1,598
Cash and cash equivalents	953	808
Bank balances other than cash and cash equivalents	874	1,411
Loans	12	14
Other financial assets	74	104
Other current assets	245	204
Current tax assets (net)	24	17
Total current assets	4,845	5,076
Total assets	11,459	11,332
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	281	209
Total equity	2,149	2,077
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	103	124
Other financial liabilities	609	2,467
Provisions	436	462
Total non-current liabilities	1,148	3,053
Current liabilities		
Financial liabilities		
Lease Liabilities	44	46
Trade payables		
Dues to micro and small enterprises	109	109
Dues to others	251	254
Other financial liabilities	7,580	5,588
Other current liabilities	121	148
Provisions	57	57
Current tax liabilities (net)	0	-
Total current liabilities	8,162	6,202
Total equity and liabilities	11,459	11,332



Particulars	For the six month	For the six month
	ended September 30, 2024	ended September 30, 2023
	Unaudited	Unaudited
<u>Cash flow from operating activities</u>		
Profit/(loss) before taxation	168	(9)
Adjustments for :		
Depreciation and amortisation expense	227	242
Profit on assets sold or discarded (net)	(1)	(0)
Liabilities no longer required written back	(16)	(46)
Interest income	(65)	(45)
Finance costs	108	100
Unrealised foreign exchange loss/ (gain)	1	(4)
Doubtful debts provision recovered	(2)	-
Share of (profit)/loss in jointly controlled entity	(237)	(10)
Operating cash flow before working capital changes	183	228
<u>Working capital changes</u>		
(Increase)/decrease in inventories	-	157
(Increase)/decrease in trade receivables	(145)	(421)
(Increase)/decrease in loans	3	6
(Increase)/ decrease in other financial assets	2	(25)
(Increase)/decrease in other assets	(9)	139
Increase/ (decrease) in trade payables	(2)	(4)
Increase/(decrease) in provisions	3	(140)
Increase/(decrease) in financial liabilities	48	16
Increase/(decrease) in other liabilities	(28)	6
Cash (used in) / generated from operations	55	(38)
Income tax paid (net of refund)	(99)	(121)
Net cash used in operating activities (A)	(44)	(159)
<u>Cash flow from investing activities</u>		
Payment towards property, plant and equipment (including capital advances)	(64)	(31)
Proceeds from disposal of Property, plant and equipment (including advance received)	2	5
Interest received on financial assets measured at amortised cost	93	19
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	186	91
Net cash from investing activities (B)	217	84
<u>Cash flow from financing activities</u>		
Payment towards lease liability	(28)	(29)
Net cash used in financing activities (C)	(28)	(29)
Net cash flows [increase / (decrease)] during the period (A+B+C)	145	(104)
Cash and cash equivalents at the beginning of the period	808	802
Cash and cash equivalents at the end of the period	953	698
<u>Components of cash and cash equivalents</u>		
Cash on hand	2	1
Balances with scheduled banks:		
- Current accounts	511	407
- Deposit accounts	440	290
Cash and cash equivalents at the end of the period	953	698



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at its Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to September 30, 2024 of the workmen dues aggregating to Rs. 7134 lakh out of which Rs. 174 lakh pertain to quarter ended on September 30, 2024.

The Holding Company is evaluating and pursuing all options concerning its Engineering Business and Operations and on having finalized any such feasible option, the Holding Company will make fresh proposal for the revival of its said Business in consultation with the legal and Tax Consultant(s) after its approval by the Board. In the interim, the Holding Company has continuously been working for better upkeep of the factory and to rationalize the workmen force.

4. The Holding Company had signed a Joint Development Agreement (“JDA”) for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as “Hisar land” or “Project Land”) on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Holding Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as “Project”).

The Director General, Town and Country Planning, Haryana, however, suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company’s land at Hisar.

The Holding Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Holding Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana, (refer note 4 above), the advance of Rs. 5,000 lakh received under JDA in Holding Company has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 3317 lakh as at September 30, 2024.



The Holding Company management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

6. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years related to Holding Company, deferred tax asset of the Holding Company have not been considered in the financial results.
7. The audited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. In lakh)

Particulars	Quarter ended			Six months ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
Revenue from operations	-	-	74	-	213	358
Profit/(loss) before tax	(195)	(259)	(277)	(454)	(441)	(68)
Profit/(loss) after tax	(195)	(259)	(277)	(454)	(441)	(68)
Total comprehensive income	(181)	(244)	(261)	(425)	(409)	(10)
Profit before interest, depreciation and tax (EBIDT)	(52)	(114)	(132)	(166)	(135)	521
Cash profit/ (loss)	(103)	(165)	(182)	(268)	(234)	323

The unaudited consolidated financial results for the quarter and six month ended September 30, 2024, unaudited consolidated financial results for the quarter and six month ended September 30, 2023 and audited consolidated financial results for the year ended March 31, 2024 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate reviewed financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.



8. The figures for the previous periods have been regrouped / rearranged wherever necessary.
9. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors



Vinay

Vinay Sharma

Managing Director

DIN: 08977564

Place: Delhi

Date: November 13, 2024