

Date: 10.09.2024

To,
Department of Corporate Services
BSE Limited
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Code: 540358

Ref: Regulation 30 and 47 of SEBI (LODR) Regulation 2015

Sub: Submission of the copy of Notice of the 30th Annual General Meeting Published in Newspaper

Dear Sir,

Pursuant to regulation 30 and 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we hereby enclose Publication of Newspaper “**The Economic Times**” (English) and “**Jaipur Mahanagar Times**” (Hindi) with regard to Notice of Convening the 30th Annual General Meeting.

You are requested to kindly take the above information on record.

Thanking You

Yours Faithfully
For **RMC Switchgears Limited**

ASHOK
KUMAR
AGARWAL

Digitally signed by
ASHOK KUMAR
AGARWAL
Date: 2024.09.10
15:19:01 +05'30'

Ashok Kumar Agarwal
(Managing Director)

CIN:L25111RJ1994PLC008698

Corp. Office: B-11(B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

Regd. Office & Factory: 7K.M From Chaksu, Kotkhwada Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901 (Raj.)

Monsoon Watch



FLASH FLOOD WARNING
Low to moderate flash flood risk likely over coastal AP, Odisha, Chhattisgarh

District-wise Rainfall Distribution up to Sept 9

Large Excess	10%
Excess	23%
Normal	41%
Deficiency	25%
Large Deficiency	1%

Heavy to very heavy rainfall in a few places and extremely heavy rain fall over East/Wadhya Pradesh

Mumbai's Buy 55 kg Gold to Offer Ganapati

Kolkata: This Year's Ganesh Chaturthi, Mumbai's have bought 55 kg of gold - 15 kg more than last year - to offer to Ganapati, backed by positive sentiment in the market post cut out at the yellow metal.

"Last year silver offerings were more but this year, the customers have bought more gold," said Kumar Jain, spokesperson of India Bullion & Jewellers Association (IBJA), the apex body of gold traders in the country. As Mumbai's of gold and silver prices have risen, gold and silver prices have also risen. In Lord Ganesh, industry insiders said as the tone for festive has turned gold in other parts of the country.

Ganesh Chaturthi, which began on Saturday, marks the beginning of the festive season followed by a wedding season that will continue till February next year.

"Even though we have not seen anyone buying gold for Ganapati in particular, they have bought gold for their personal use on Saturday and Sunday as they thought this is an auspicious time to buy gold," said Saravankar Sen, managing director and CEO of Sree Gold & Diamonds, a listed gold jeweller headquartered in Kolkata.

Jewellery manufacturers indicated that there has been a substantial rise in order bookings from jewellery retailers who are gearing up for the festive and wedding season running through December.

The government reduced the import duty on gold to 6% from 15% in this year's budget. "Trade officials said the pro-gold policy measures are positively impacting the domestic gold market. We expect the changes to collectively add 50 tonnes of more to the demand in the second half of 2024 as compared to last year," said Sachin Jain, regional director of the World Gold Council (WGC).

Apple Prices Crash 50% in a Month on Excess Production in Himachal

Pune: Apple prices have crashed by almost 50% in a month since the arrival of the produce from the higher reaches of Himachal Pradesh has increased, while the harvest of Kashmiri apples is about to begin. Daily-fresh import of apples from Afghanistan, which will increase in the weeks, will also influence the price trends in the coming weeks, said experts.

"At the Azadir which has been a price of top quality apples have nearly halved to Rs90 per kg. "The increase in arrivals has reduced the rates in the last 15 days. However, the heavy downpour in Shopian in Kashmir may affect the arrival of apples from Kashmir," said Vijay Talra, wholesaler of apples at Annapurna Agricultural Products Marketing Committee in Delhi. High temperatures and drought-like conditions in the summer season followed by heavy rainfall several days in the state of Himachal Pradesh this year. "Prices had shot up in July as there were fears of a substantial fall in apple production. However, arrivals have increased as the apples from the middle reaches are being harvested," said Pradeep Chhabra, president, Annapurna Association of the Shimla mandal.

Co Registrations Fall 4.1% in Aug

At 77,021, numbers see 3% drop in first 5 mths of FY25; experts blame base effect



Bankinkar Pattanayak
New Delhi: New company registrations fell 4.1% year-on-year in August, after an almost 11% decline in the previous month, show latest concrete affairs ministry data.

With this company registrations fell 4.1% year-on-year for four out of the first five months of the current fiscal year. An unfavourable base to compare with, after registrations surged to record levels in 2023-24, has played a part in the decline. This fiscal year, though the country's medium-to-long term economic growth prospects remain strong, experts said.

As many as 14,696 companies, including foreign firms, were registered in India in August, the lowest so far in this fiscal year and compared with 15,200 a year earlier, as per data. It was also the second straight month when registrations dropped below the 15,000 mark.

A total of 14,696 companies were registered in the first five months of fiscal 2025, down nearly 3% from a year earlier.

Govt Notifies Deal Threshold Value under Competition Law

New Delhi: The government on Monday notified provisions related to the deal value threshold under the competition law, when companies will be required to seek the Competition Commission's approval for mergers and acquisitions below the threshold.

Besides, the clearance of the Competition Commission of India (CCI) is needed if the target company has substantial business operations in India, according to the new rules. The new corporate-to-administrative threshold will help the fair trade regulator to keep a check on mergers and acquisitions in the digital space.

"The decision stems from CCI's inability to receive several transactions within the digital and other sectors, which were not subject to reporting requirements due to asset or turnover values falling below the jurisdictional thresholds/ target exemption limit," the text said.

GMR Acquires Fraport's 10% in Delhi Airport for \$126 m

Unable to hike holding, Frankfurt airport operator exits

New Delhi: GMR Airports on Monday said that it has bought out German airport operator Fraport's 10% stake in Delhi's Indira Airport in a deal worth \$126 million. GMR operates the Delhi, Hyderabad and Jaipur airports. Fraport is the owner and operator of the Frankfurt airport. The acquisition of additional stake in DELIA is in line with our objective of consolidating our presence in core assets of the Group and signifies the importance of this airport in the overall Group portfolio," said Kiran Kumar Grandhi, Corporate Chair-

After Lenders Seek Clarity... RBI Says Resident OCI Cardholders Eligible for Loans to Study Abroad

Dheeraaj Tiwari
New Delhi: The Reserve Bank of India (RBI) has clarified to banks that Overseas Citizens of India (OCI) cardholders are eligible for education loan for studies abroad, provided they are residing in India.

Lenders had sought clarity from the banking sector regulator on the matter. The RBI also stated that an OCI residing outside India can only avail an education loan from an Indian bank for studying while the country," said a senior bank executive, adding that lenders also informed the government about the RBI clarification on the matter in August.

An email query sent to the RBI remained unanswered till as press time. Another banker aware of the development said lenders had approached the regulator as there were some doubts over the treatment of such overseas citizens. "One query was whether the loans sanctioned to an OCI residing in India should be treated under the Liberalised Remittance Scheme (LRS), and accordingly all conditions should apply," he said.

Fortis Seeks CCI Nod to Buy 31.52% More in Diagnostics Arm Agilus

New Delhi: Fortis Healthcare has sought the Competition Commission of India's approval for its proposed acquisition of another 31.52% stake in its diagnostics arm, Agilus from private equity investors.

In its application to the CCI last week, Fortis said its shareholding in Agilus Diagnostics after the proposed transaction will increase to 66.52% from 35%, but the deal does not cause, nor is likely to cause, "an appreciable adverse effect on competition in any market in India".

Pune's PN Gadgil Jewellers may Glitter More as Time Passes

Kiran Somvanshi
ET Intelligence Group: Pune-based PN Gadgil Jewellers is the second-largest organised jewellery retail player in Maharashtra run by the sixth generation of the jeweller family. The company is raising ₹1,100 crore through an IPO comprising a total size of ₹600 crore, the rest being an offer to sale where the promoter is diluting its stake from 100% to 69.5%.

Track Record
PN Gadgil Jewellers: Restated Financials

Indicator	FY24	FY23	FY22
Net Sales	6,110	4,507	2,555
Net Material Cost	5,598	4,145	2,305
Finance Cost	46	35	35
Debt Margin (%)	4.5	3.9	5.6
Net Profit	154	94	69

IPO Watch
The company runs customer-oriented incentives and loyalty schemes. Financials & Growth Prospects: The company's revenues have grown at a compound annual growth rate (CAGR) of 55% over the last three fiscal years to ₹6,110 crore. Its net profit has grown by 48% during this period to ₹154 crore in FY24. The operating margin (Ebitda margin) for FY24 stood at 4.5% with return on capital employed (ROCE) at 47%. The company is using the issue proceeds to fund the establishment of 12 new stores in Maharashtra and towards repayment of borrowings.

Suzlon Bags 1,166 MW Order from NTPC Unit

Our Bureau
Mumbai: Wind energy major Suzlon Group on Monday said it has secured India's biggest wind turbine order of 1,166 MW from NTPC Green Energy Ltd (NGEL), a subsidiary of NTPC.

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