

# KALYANI INVESTMENT

CIN-L65993PN2009PLC134196

KICL:SEC:

May 29, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code : 533302**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Symbol : KICL**

Dear Sir,

Sub.: Annual Secretarial Compliance Report for the year ended March 31, 2024

Reg. : Regulation 24(A) of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 24(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Secretarial Compliance Report for the year ended on March 31, 2024, duly certified by Mrs.Meenakshi R.Deshmukh, Partner, M/s. SVD & Associates, Company Secretaries, Pune.

Kindly take the aforesaid report on record.

Thanking you,

Yours faithfully,  
For KALYANI INVESTMENT COMPANY LIMITED

ANIRVINNA A. BHAVE  
COMPANY SECRETARY & COMPLIANCE OFFICER  
E-mail : anirvinna.bhave@kalyani-investment.com



Encl. : as above



**KALYANI**  
GROUP COMPANY

## Secretarial Compliance Report of Kalyani Investment Company Limited for the year ended March 31, 2024

We, **SVD & Associates, Company Secretaries**, have examined:

- (a) all the documents and records made available to us and explanation provided by KALYANI INVESTMENT COMPANY LIMITED, CIN: L65993PN2009PLC134196 ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2024 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR");
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**not applicable to the Listed Entity during the Review Period**);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**not applicable to the Listed Entity during the Review Period**);



- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(not applicable to the Listed Entity during the Review Period)**;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(not applicable to the Listed Entity during the Review Period)**;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participant Regulation), 2018; and circulars/ guidelines issued thereunder;
- and based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation / Circular No	Deviations	Action Taken by	Type of Action (Advisory/ Clarification / Fine/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1	The Listed entity is required to submit audited consolidated financial results along with auditors report within 60 days from closure of financial year	Reg. 33 (3) (b) & (d) of SEBI (LODR)	Delay in submission of audited consolidated financial results for the quarter and financial year ended on March 31, 2023 to the stock exchanges	1. BSE Limited (BSE) 2. National Stock Exchange of India Ltd. (NSE)	Fine	Delay of 3 days in submission of audited consolidated financial results for the quarter and financial year ended on March 31, 2023 to BSE & NSE	1. BSE - Rs. 17,700/- 2. NSE - Rs. 17,700/-	The listed entity has submitted the audited consolidated financial results for the quarter and financial year ended March 31, 2023, along with auditors report on June 2, 2023 with a delay of 3 days and paid necessary fine to BSE & NSE on July 3, 2023	As Informed, the listed entity has paid requisite fine to BSE & NSE on July 3, 2023	Nil

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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended on March 31, 2023	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	Pursuant to Regulation 23(9) of SEBI (LODR), the Listed entity has disclosed the related party transactions for half year ended March 31, 2022 on June 08, 2022 within a period of 15 days from approval of consolidated financial results for year ended March 31, 2022.	March 31, 2023	The listed entity is require to disclose every six month related party transactions to the stock exchanges within 15 days from the date of publication of standalone and consolidated financial results as per Regulation 23(9) of SEBI (LODR) read with SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020	BSE and NSE imposed fine of Rs. 70,800/- each on listed entity for delay in submission of disclosure of related party transactions for half year ended March 31, 2022 to the stock exchanges.	Listed entity submitted the disclosure of half yearly related party transactions within 15 days in compliance with provision of Regulation 23(9) of SEBI (LODR) upon publication of consolidated financial results for the year ended March 31, 2022. The listed entity paid the fine imposed by BSE & NSE and made an application to BSE and NSE for waiver of fine.	Actions taken by the listed entity is satisfactory.

(c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS
1	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Nil
2	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>• All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars/ guidelines issued by SEBI</li> </ul>	Yes  Yes	Nil



3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website</li> </ul>	Yes Yes Yes	Nil
4	<b>Disqualification of Director:</b> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	Nil
5	<b>Details related to Subsidiaries of listed entities</b> (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	NA NA	Listed entity does not have any subsidiary
6	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR.	Yes	Nil
7	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI LODR.	Yes	Nil
8	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of Audit Committee for all Related Party Transactions; or (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee	Yes NA	Nil The Listed entity has obtained prior approval of the audit committee
9	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the SEBI LODR within the time limits prescribed thereunder.	Yes	Nil
10	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Nil
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No actions taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)		



	The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	as mentioned in table (a) above
12	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on compliance with the provisions of the SEBI LODR by listed entities.	NA	There is no resignation of statutory auditor during the review period.
13	<b>No additional non-compliances observed:</b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	Nil

For **SVD & Associates**  
**Company Secretaries**

*Meenakshi R. Deshmukh*



**Meenakshi R. Deshmukh**  
**Partner**

**FCS No: 7364**

**CP No: 7893**

**Peer Review number: 669/2020**

**UDIN: F007364F000471951**

**Place: Pune**

**Date: May 28, 2024**

**Note:** This report is to be read with letter of even date by the Secretarial Auditors, which is annexed as Annexure A and forms an integral part of this report.

**'ANNEXURE A'**

To,  
Board of Directors,  
**Kalyani Investment Company Limited,**  
Mundhwa,  
Pune-411036

Our Report of even date is to be read along with this letter.

**Management's Responsibility**

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. We have relied on the documents and evidences provided physically and through electronic mode.
5. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

**Disclaimer**

6. The Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For SVD & Associates  
Company Secretaries



**Meenakshi R. Deshmukh**

**Partner**

**FCS No: 7364**

**CP No: 7893**

**Peer Review number: 669/2020**

**UDIN: F007364F000471951**

**Place: Pune**

**Date: May 28, 2024**