

HARIG CRANKSHAFTS LIMITED

CIN:- L35999UP1983PLC026603

Regd office:- C-49, Noida Phase-II, Noida, Gautam Budh Nagar, Uttar Pradesh-201305

Email Id:- cs@greatvalueindia.com; GSTIN: 09AAACH1275R2Z2

Date: July 10, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 500178

Subject: Intimation of Meeting of the Board of Directors pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Update on Record Date

Dear Sir/Madam,

With reference to the above-captioned subject and in terms of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we are pleased to inform your good office that a meeting of Board of Directors of the Harig Crankshafts Limited (“**the Company**”) is scheduled to be held on **Monday, July 15, 2024**, *inter-alia*, to consider and approve the below-mentioned businesses:

1. Extinguishment of entire Equity Shares held by (erstwhile) promoters and promoter group of the Company, as on the record date (i.e. July 03, 2024), without any payout, pursuant to the Resolution Plan approved by Hon’ble NCLT vide its order dated April 17, 2024.
2. Reduction/Cancellation of 95% Equity Shares held by public shareholders as on the Record Date (i.e. July 03, 2024) without payment of any consideration, and re-issue of 5,25,000 Equity Shares of INR10/- each, to the eligible public shareholders in proportion to their shareholding as on record date, pursuant to Resolution Plan approved by Hon’ble NCLT vide its order dated April 17, 2024.
3. Issue and allotment of 1,05,00,000 (One Crore Five Lakhs) Equity shares of the Company of INR 10/- each amounting to INR 10,50,00,000/- (Rupees Ten Crores Fifty Lakh Only) in the following manner:
 - a) 99,75,000 Equity Shares to be allotted to Palika Towns LLP (“Resolution Applicant”), on a preferential basis, in consideration of funds infused by Resolution Applicant in the company pursuant to the resolution plan approved by Hon’ble NCLT vide its Order dated April 17, 2024.
 - b) 5,25,000 Equity Shares to be allotted to the eligible public shareholders in proportion to their shareholding as on record date.

In terms of our letter dated June 21, 2024, please also note that the record date fixed for the purpose of determining the eligibility of shareholders so as to extinguish their existing shareholding and for the purpose of issuance of new shares is changed from Wednesday, July 3, 2024, to “Friday, July 12, 2024”.

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You are requested to take the same on your records.

Thanking you,
Yours faithfully,

For **Harig Crankshafts Limited**

Manoj Agarwal
Director
Place: New Delhi