



Dt: 14.08.2024

To

The Manager
Listing Department
BSE Ltd

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B. S Road, Kurla West, Mumbai - 400 070

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Globe Multi Ventures Ltd (Formerly known as Globe Commercials Ltd,) Scrip Code: 540266.

we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, August. 14, 2024 at the Corporate Office of the Company, considered and approved the following:

1. Considered, approved and took on record the Standalone and Consolidated Un-Audited Financial Results of the Company along with Limited Review Report for the quarter ended on June 30, 2024. Copy of the same is attached herewith for your reference as Annexure-I.
2. Mr. Rahul Saridena, has been appointed as Director of the company

The Board meeting commenced at 3:00 P.M. and concluded at 04.10 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you.

Yours faithfully

For Globe Multi Ventures Ltd
(Formerly known as Globe Commercials Ltd)

S. Kameswari

Sivalenka Kameswari
Director
DIN: 00412669



GLOBE MULTI VENTURES LIMITED

CIN L52110MH1985PLC293393

Corp. Off: Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009, Telangana

Regd. off: Office No. 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili (East), Mumbai - 400101, M.H

Ph: 040 - 40123364, E-mail: - globemultiventures@gmail.com, www.globecommercialsLtd.com

CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana
E - Mail : cavamshi.rottela@gmail.com Mobile : 99660 04380

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors Globe Multi Ventures Limited
(formerly known as Globe Commercials Limited)**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Globe Multi Ventures Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) The statement includes the results of the following entity:
 - a) Co-options Corporation private limited(Subsidiary)
- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV&CO
Chartered Accountants
FRN:015630S

R. Vamsi Krishna

R VAMSI KRISHNA

Proprietor

M.No:229292

UDIN: 24229292BKAMTT4650



Date:14.08.2024

Place: Hyderabad

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CIN:L52110MH1985PLC293393

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 E-mail: - globemultiventures@gmail.com Website: www.globecommercialsltd.com

Statement of Unaudited consolidated Financials Results for the Quarter ended June 30, 2024

(In Lakhs)

Sr.No	Particulars	For the Quarter Ended			For the Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	17,780.89	4,985.57	3,526.48	16,236.43
II.	Other Income	-	4.33	-	4.33
III.	Total Revenue(I+II)	17,780.89	4,989.90	3,526.48	16,240.76
IV.	Expenses:				
	(a) Cost materials Consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	17,176.34	4,797.49	3,436.81	15,737.36
	(c) Changes in Inventories of finished goods	-69.54	-23.22	-15.26	-36.00
	(d) Employee Benefit Expenses	48.67	31.74	3.32	40.26
	(e) Depreciation and Amortisation Expenses	-	-	-	-
	(f) Finance Cost	84.72	38.16	15.63	80.76
	(g) Other Expenses	-	-	-	-
	Total Expenses	17,240.19	4,844.17	3,440.50	15,822.38
V.	Profit before exceptional and extraordinary items and tax(III-IV)	540.70	145.73	85.98	418.38
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	540.70	145.73	85.98	418.38
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII-VIII)	540.70	145.73	85.98	418.38
X.	Tax Expenses:				
	(1) Current tax	140.58	40.30	22.35	112.96
	(2) Deferred tax expenses/(credit)	-	-	-	-
	(3) Short/(Excess) Provision for Earlier Years	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations(IX- X)	400.12	105.43	63.63	305.42
XII.	Profit/(Loss) for the period from discontinued operations	-	-	-	-
XIII.	Tax Expenses of discontinued operations	-	-	-	-
XIV.	Profit/(Loss) from discontinued operations (after tax)(XII-XIII)	-	-	-	-
XV.	Profit/(Loss) for the period (XI+XIV)	400.12	105.43	63.63	305.42
XVI.	Other Comprehensive Income				
	(A) (i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax that will be reclassified to profit or loss	-	-	-	-
XVII.	Total Comprehensive Income for the period (XV+XVI) Comprising Profit/(Loss) and Other Comprehensive Income for the period	400.12	105.43	63.63	305.42
XVIII.	Paid up equity share capital(Face value of Rs.10/- each)	600.20	600.20	600.20	600.20
XIX.	Earnings Per Equity Share:(For Continuing Operations)				
	(1) Basic(₹)	6.67	1.76	1.06	5.09
	(2) Diluted(₹)	6.67	1.76	1.06	5.09
XX.	Earnings Per Equity Share: (For Discontinued Operations)				
	(1) Basic(₹)	-	-	-	-
	(2) Diluted(₹)	-	-	-	-
XXI.	Earnings Per Equity Share:(For Discontinued & Continuing Operations)				
	(1) Basic(₹)	6.67	1.76	1.06	5.09
	(2) Diluted(₹)	6.67	1.76	1.06	5.09

For and on behalf of the board of directors of
GLOBE MULTI VENTURES LIMITED

[Signature]
 Sivalenka Satyamurthy
 Director
 DIN:00412609

[Signature]
 Sivalenka Kameswari
 Whole-time Director
 DIN:00412669

Place: Hyderabad
 Date: 14.08.2024



GLOBE MULTI VENTURES LIMITED

(Formerly known as Globe Commercials Limited)

CIN: L52110MH1985PLC293393

Notes to Financial Results

- 1) The above unaudited consolidated financial results for the quarter ended 30 June 2024 of Globe Multi Ventures Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held. The results have been subjected to a limited review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified conclusion on the same.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Earning per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 4) The comparative results and other information for the quarter ended June 30, 2024 have been limited reviewed by the statutory auditors of the Company and for quarter ended March 31, 2024 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 5) The figures for the quarter ended June 30, 2024 are the unaudited year-to-date figures.
- 6) Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison



Date: 14.08.2024

Place: Hyderabad

For GLOBE MULTI VENTURES LIMITED


Satya Murthy Sivalenka

Director

DIN:00412609


Sivalenka Kameswari

Whole-time Director

DIN:00412669



CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

E - Mail : cavamshi.rottela@gmail.com

Mobile : 99660 04380

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors Globe Multi Ventures Limited
(formerly known as Globe Commercials Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Globe Multi Ventures Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMV&CO
Chartered Accountants
FRN:015630S

R Vamsi Krishna

R VAMSI KRISHNA
Proprietor

M.No:229292

UDIN: 24229292BKAMTT4650



Date:14.08.2024

Place: Hyderabad

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(In Lakhs)

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		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	4,518.02	4,985.57	3,526.48	16,236.43
II.	Other Income	-	4.33	-	4.33
III.	Total Revenue(I+II)	4,518.02	4,989.90	3,526.48	16,240.76
IV.	Expenses:	-	-	-	-
	(a) Cost materials Consumed	-	-	-	15,737.36
	(b) Purchase of Stock-in-Trade	4,382.48	4,797.49	3,436.81	-36.00
	(c) Changes in Inventories of finished goods	-19.96	-23.22	-15.26	40.26
	(d) Employee Benefit Expenses	4.68	31.74	3.32	-
	(e) Depreciation and Amortisation Expenses	-	-	-	-
	(f) Finance Cost	18.93	38.16	15.63	80.76
	(g) Other Expenses	-	-	-	-
	Total Expenses	4,386.13	4,844.17	3,440.50	15,822.38
V.	Profit before exceptional and extraordinary items and tax(III-IV)	131.89	145.73	85.98	418.38
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	131.89	145.73	85.98	418.38
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII-VIII)	131.89	145.73	85.98	418.38
X.	Tax Expenses:	-	-	-	112.96
	(1) Current tax	34.29	40.30	22.35	-
	(2) Deffered tax expenses/(credit)	-	-	-	-
	(3) Short/(Excess) Provision for Earlier Years	-	-	-	-
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XVIII.	Paid up equity share capital(Face value of Rs.10/- each)	600.20	600.20	600.20	600.20
XIX.	Earnings Per Equity Share:(For Continuing Operations)	-	-	-	5.09
	(1) Basic(₹)	1.63	1.76	1.06	5.09
	(2) Diluted(₹)	1.63	1.76	1.06	-
XX.	Earnings Per Equity Share: (For Discontinued Operations)	-	-	-	-
	(1) Basic(₹)	-	-	-	-
	(2) Diluted(₹)	-	-	-	-
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For and on behalf of the board of directors of
 GLOBE MULTI VENTURES LIMITED

Sivalenka Satyamurthy
 Director
 DIN:00412609

Sivalenka Kameswari
 Whole-time Director
 DIN:00412669

Place: Hyderabad
 Date: 14.08.2024



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Notes to Financial Results

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Date: 14.08.2024


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For GLOBE MULTI VENTURES LIMITED


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Director

DIN:00412609


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