

January 22, 2025

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR30, ICPR34)

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

As per Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 'integrated filing of periodic reports, statements, documents and any other information required to be filed by a listed entity', read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl.: As above

CC: Axis Trustee Services Limited, Debenture Trustee

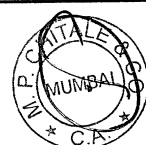
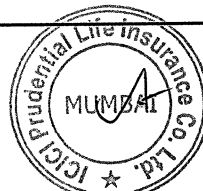
ICICI Prudential Life Insurance Company Limited
Statement of Standalone Audited Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
POLICYHOLDERS' ACCOUNT							
1	Gross premium income						
	(a) First Year Premium	182,463	205,873	153,342	540,541	408,515	703,154
	(b) Renewal Premium	609,000	608,575	607,962	1,651,072	1,612,877	2,455,682
	(c) Single Premium	474,551	303,074	267,194	1,020,295	787,171	1,164,728
2	Net premium income ¹	1,226,137	1,075,421	992,877	3,089,024	2,697,121	4,175,967
3	Income from investments: (Net) ²	(790,593)	1,427,701	1,631,520	2,372,434	3,928,503	4,655,033
4	Other income	6,003	5,624	5,335	17,066	14,977	20,465
5	Transfer of funds from Shareholders' A/c	10,100	(7,993)	35,045	19,719	130,982	179,264
6	Total (2 to 5)	451,647	2,500,753	2,664,777	5,498,243	6,771,583	9,030,729
7	Commission on						
	(a) First Year Premium	32,716	38,826	33,633	98,145	92,531	154,193
	(b) Renewal Premium	12,459	12,758	11,217	33,898	29,883	46,502
	(c) Single Premium	48,731	51,398	37,318	145,674	60,785	109,730
8	Net Commission ³	110,371	123,487	100,170	328,418	215,605	372,196
9	Operating Expenses related to insurance business						
	(a) Employees remuneration and welfare expenses	47,548	50,345	37,038	146,971	118,058	162,442
	(b) Advertisement and publicity	10,827	13,001	16,151	43,601	86,145	107,081
	(c) Other operating expenses	39,066	42,157	34,675	116,340	110,003	143,076
10	Expenses of Management (8+9)	207,812	228,990	188,034	635,330	529,811	784,795
11	Provisions for doubtful debts (including bad debts written off)	233	206	113	637	428	461
12	Provisions for/(reversal of) diminution in value of investments	(404)	(1,556)	-	(1,960)	304	(4,763)
13	Goods and Services tax charge on linked charges	17,580	17,765	16,713	51,661	48,334	66,031
14	Provision for taxes (a+b)	3,553	1,726	3,400	6,494	7,153	10,782
	(a) Current tax	3,553	1,726	3,400	6,494	7,153	10,782
	(b) Deferred tax	-	-	-	-	-	-
15	Benefits Paid ⁴ (Net) ¹	1,231,104	1,202,179	1,007,968	3,385,539	2,748,981	4,000,599
16	Change in actuarial liability	(1,050,128)	1,042,170	1,410,373	1,340,947	3,348,243	4,063,905
17	Total (10+11+12+13+14+15+16)	409,750	2,491,480	2,626,601	5,418,648	6,683,254	8,921,810
18	Surplus/(Deficit) (6-17)	41,897	9,273	38,176	79,595	88,329	108,919
19	Appropriations						
	(a) Transferred to Shareholders	32,597	10,184	40,981	71,694	115,407	147,188
	(b) Funds for Future Appropriations	9,300	(911)	(2,805)	7,901	(27,078)	(38,269)
20	Details of Surplus/(Deficit)						
	(a) Interim and Terminal bonus paid	13,922	13,092	6,773	36,823	15,386	26,008
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,821
	(c) Surplus shown in the Revenue Account	41,897	9,273	38,176	79,595	88,329	108,919
	Total Surplus	55,819	22,365	44,949	116,418	103,715	206,748
SHAREHOLDERS' ACCOUNT							
21	Transfer from Policyholders' Account	32,597	10,184	40,981	71,694	115,407	147,188
22	Total income under Shareholders' Account						
	(a) Investment Income	18,020	12,622	18,463	47,373	94,229	136,921
	(b) Other income	29	24	1,183	84	1,384	1,431
23	Expenses other than those related to insurance business	2,962	2,201	2,372	7,199	7,562	10,366
24	Transfer of funds to Policyholders A/c	10,100	(7,993)	35,045	19,719	130,982	179,264
25	Provisions for doubtful debts (including write off)	2	-	-	2	-	-
26	Provisions for diminution in value of investments	-	-	-	-	3,587	3,587
27	Profit/(loss) before tax	37,582	28,622	23,210	92,231	68,889	92,323
28	Provisions for tax (a+b)	5,017	3,450	463	11,954	1,026	7,084
	(a) Current tax (credit)/charge	5,017	3,450	463	11,954	1,026	7,084
	(b) Deferred tax (credit)/charge	-	-	-	-	-	-
29	Profit/(loss) after tax and before extraordinary items	32,565	25,172	22,747	80,277	67,863	85,239
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	32,565	25,172	22,747	80,277	67,863	85,239
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.60
33	Profit/(Loss) carried to Balance Sheet	629,154	596,589	540,150	629,154	540,150	557,526
34	Paid up equity share capital	144,521	144,441	144,006	144,521	144,006	144,062
35	Reserve & Surplus (excluding Revaluation Reserve)	1,008,151	972,545	898,904	1,008,151	898,904	918,383
36	Fair value Change Account and revaluation reserve	8,330	38,628	64,601	8,330	64,601	38,378
37	Total Assets:						
	(a) Investments:						
	- Shareholders'	1,396,688	937,901	1,057,409	1,396,688	1,057,409	1,057,549
	- Policyholders Fund excluding Linked Assets	12,497,766	12,431,384	10,810,834	12,497,766	10,810,834	11,431,821
	- Assets held to cover Linked Liabilities	16,705,551	18,117,380	16,435,110	16,705,551	16,435,110	16,484,240
	(b) Other Assets (Net of current liabilities and provisions)	280,513	459,297	280,598	280,513	280,598	379,081

Foot Notes:

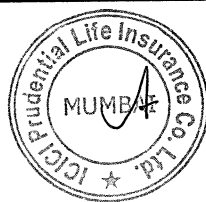
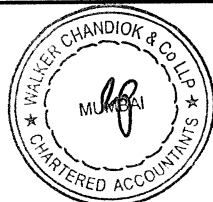
- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- Inclusive of interim and terminal bonus



ICICI Prudential Life Insurance Company Limited
Standalone Balance Sheet at December 31, 2024

(₹ in Lakhs)

Particulars	At December 31, 2024	At September 30, 2024	At March 31, 2024	At December 31, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds :				
Share capital	144,521	144,441	144,062	144,006
Share application money	-	55	35	-
Employees stock option outstanding	3,690	2,352	-	-
Reserve and surplus	1,012,000	976,394	922,232	902,283
Credit/[Debit] fair value change account	4,481	34,779	34,529	61,222
Sub - total	1,164,692	1,158,021	1,100,858	1,107,511
Borrowings	260,000	120,000	120,000	120,000
Policyholders' funds :				
Credit/[Debit] fair value change account	473,808	645,096	498,664	428,169
Revaluation reserve - Investment property	4,066	4,066	4,066	3,638
Policy liabilities (A)+(B)+(C)	28,841,393	29,891,520	27,500,445	26,784,784
Non unit liabilities (mathematical reserves) (A)	12,135,842	11,774,140	11,016,205	10,349,674
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	16,096,222	17,478,454	15,791,727	15,658,690
(a) Provision for linked liabilities	12,513,009	12,290,308	11,946,256	11,830,023
(b) Credit/[Debit] fair value change account (Linked)	3,583,213	5,188,146	3,845,471	3,828,667
Funds for discontinued policies (C)	609,329	638,926	692,513	776,420
(a) Discontinued on account of non-payment of premium	608,094	637,506	691,378	774,997
(b) Other discontinuance	484	628	1,190	1,477
(c) Credit/[debit] fair value change account	751	792	(55)	(54)
Total linked liabilities (B)+(C)	16,705,551	18,117,380	16,484,240	16,435,110
Sub - total	29,579,267	30,660,682	28,123,175	27,336,591
Funds for Future Appropriations				
Linked	1,196	854	-	-
Non linked	135,363	126,405	128,658	139,849
Sub - total	136,559	127,259	128,658	139,849
Total	30,880,518	31,945,962	29,352,691	28,583,951
Application of funds				
Investments				
Shareholders'	1,396,688	937,901	1,057,549	1,057,409
Policyholders'	12,497,766	12,431,384	11,431,821	10,810,834
Asset held to cover linked liabilities	16,705,551	18,117,380	16,484,240	16,435,110
Loans	222,806	204,882	176,064	162,374
Fixed assets - net block	81,148	76,029	71,801	70,432
Current assets				
Cash and Bank balances	9,766	17,293	83,691	22,339
Advances and Other assets	468,409	898,993	594,810	495,513
Sub-Total (A)	478,175	916,286	678,501	517,852
Current liabilities				
Provisions	3,596	3,239	3,253	2,781
Sub-Total (B)	501,616	737,900	547,285	470,060
Net Current Assets (C) = (A-B)	(23,441)	178,386	131,216	47,792
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	30,880,518	31,945,962	29,352,691	28,583,951
Contingent liabilities	109,150	104,979	109,585	103,534



ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Standalone) for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	134,662	136,158	129,709	355,014	337,877	525,120
	Income from investments ²	74,473	68,804	88,467	236,900	222,070	284,880
	Transfer of Funds from shareholders' account	14	-	-	14	-	-
	Other income	2,867	2,605	2,147	7,930	5,879	8,108
	Segment B: Par pension						
	Net Premium	638	702	214	2,149	523	3,039
	Income from investments ²	3,421	2,931	2,802	9,513	8,193	11,119
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	1	-	-	1	1	1
	Segment C: Non Par Life						
	Net Premium	308,705	336,552	326,412	919,358	863,837	1,403,112
	Income from investments ²	124,288	118,746	109,553	364,375	323,389	427,246
	Transfer of Funds from shareholders' account	14	-	26,939	14	106,683	120,854
	Other income	1,951	1,789	1,452	5,410	4,095	5,673
	Segment D: Non Par Pension						
	Net Premium	3,257	630	9,038	7,829	30,322	35,579
	Income from investments ²	2,822	2,914	2,619	8,512	7,544	10,259
	Transfer of Funds from shareholders' account	-	-	167	-	167	135
	Other income	-	-	-	-	-	1
	Segment E: Non Par Variable						
	Net Premium	-	5	2	5	1,506	1,506
	Income from investments ²	195	194	195	576	647	837
	Transfer of Funds from shareholders' account	-	-	(6)	-	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	-	8	28	35	89	116
	Income from investments ²	36	36	49	109	172	210
	Transfer of Funds from shareholders' account	2	3	(2)	5	3	2
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	54,763	63,860	45,334	170,517	144,341	253,054
	Income from investments ²	28,831	28,550	23,644	86,094	68,773	92,415
	Transfer of Funds from shareholders' account	8,758	4,574	7,956	18,002	24,025	53,487
	Other income	23	13	6	52	15	39
	Segment H: Health						
	Net Premium	798	892	665	2,365	2,041	2,854
	Income from investments ²	232	179	140	593	412	554
	Transfer of Funds from shareholders' account	-	-	(9)	-	104	4,786
	Other income	-	1	-	1	1	1
	Segment I: Linked Life						
	Net Premium	464,501	464,964	450,966	1,268,188	1,186,115	1,744,841
	Income from investments ²	(983,559)	1,099,845	1,306,247	1,498,811	3,049,247	3,526,261
	Transfer of Funds from shareholders' account	49	(12,942)	-	49	-	-
	Other income	1,159	1,215	1,730	3,669	4,986	6,628
	Segment J: Linked Pension						
	Net Premium	3,788	3,421	2,652	9,637	8,468	13,026
	Income from investments ²	(35,113)	50,186	57,278	72,954	141,420	164,867
	Transfer of Funds from shareholders' account	1	-	-	1	-	-
	Other income	-	-	-	-	-	1
	Segment K: Linked Health						
	Net Premium	(206)	(129)	(150)	(501)	(283)	574
	Income from investments ²	(5,047)	8,840	9,408	14,414	23,421	27,733
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	-	-	-	-



ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Standalone) for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

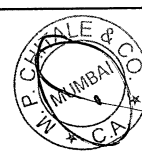
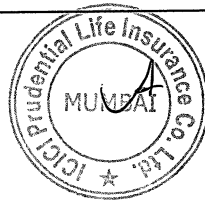
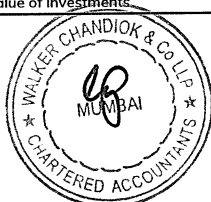
Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment L: Linked Group Life							
	Net Premium	250,237	63,855	21,963	333,923	98,987	161,408
	Income from investments ²	244	30,948	18,632	52,109	49,089	68,870
	Transfer of Funds from shareholders' account	1,262	372	-	1,634	-	-
	Other income	2	1	-	3	-	11
Segment M: Linked Group Pension							
	Net Premium	4,994	4,503	6,044	20,505	23,298	31,738
	Income from investments ²	(1,012)	17,084	12,486	29,434	33,822	44,545
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	-	-	-	2
Shareholders							
	Income from investments ²	18,020	12,622	18,463	47,373	90,642	133,334
	Other income	29	24	1,183	84	1,384	1,431
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Segment A: Par life	6,915	(2,952)	(4,394)	1,277	(31,580)	(29,596)
	Segment B: Par pension	2,029	1,615	1,590	5,414	4,501	2,196
	Segment C: Non Par Life	18,491	(8,303)	(26,938)	32,534	(106,684)	(120,853)
	Segment D: Non Par Pension	(101)	133	(324)	178	(167)	(135)
	Segment E: Non Par Variable	20	23	25	67	19	43
	Segment F: Non Par Variable Pension	(2)	(3)	2	(5)	(3)	(2)
	Segment G: Annuity Non Par	(8,758)	(4,574)	(7,956)	(18,002)	(24,025)	(53,487)
	Segment H: Health	(287)	(188)	9	1,520	(104)	(4,786)
	Segment I: Linked Life	11,457	28,249	36,876	27,191	102,955	119,676
	Segment J: Linked Pension	2,166	2,464	2,619	7,163	8,052	11,362
	Segment K: Linked Health	768	1,025	856	3,132	2,731	3,056
	Segment L: Linked Group Life	(1,262)	(637)	355	(1,634)	532	667
	Segment M: Linked Group Pension	361	414	411	1,041	1,120	1,514
	Shareholders	10,068	6,995	16,811	28,302	83,438	117,315
3	Segment Assets:						
	Segment A: Par life	3,869,036	3,911,470	3,575,286	3,869,036	3,575,286	3,671,368
	Segment B: Par pension	157,093	156,848	162,405	157,093	162,405	161,409
	Segment C: Non Par Life	6,723,119	6,550,804	5,553,207	6,723,119	5,553,207	6,049,806
	Segment D: Non Par Pension	150,378	145,754	142,647	150,378	142,647	149,272
	Segment E: Non Par Variable	2,619	10,333	10,288	2,619	10,288	10,091
	Segment F: Non Par Variable Pension	2,159	2,155	2,248	2,159	2,248	2,232
	Segment G: Annuity Non Par	1,693,655	1,639,737	1,390,871	1,693,655	1,390,871	1,513,435
	Segment H: Health	10,801	10,248	6,498	10,801	6,498	11,557
	Segment I: Linked Life	14,860,086	16,189,819	14,653,976	14,860,086	14,653,976	14,662,093
	Segment J: Linked Pension	669,176	733,168	701,539	669,176	701,539	680,713
	Segment K: Linked Health	127,334	135,431	119,600	127,334	119,600	122,391
	Segment L: Linked Group Life	780,919	768,599	643,626	780,919	643,626	694,672
	Segment M: Linked Group Pension	409,451	413,575	394,249	409,451	394,249	402,794
	Shareholders	1,424,692	1,278,021	1,227,511	1,424,692	1,227,511	1,220,858
4	Segment Policy Liabilities:						
	Segment A: Par life	3,869,036	3,911,470	3,575,286	3,869,036	3,575,286	3,671,368
	Segment B: Par pension	157,093	156,848	162,405	157,093	162,405	161,409
	Segment C: Non Par Life	6,723,119	6,550,804	5,553,207	6,723,119	5,553,207	6,049,806
	Segment D: Non Par Pension	150,378	145,754	142,647	150,378	142,647	149,272
	Segment E: Non Par Variable	2,619	10,333	10,288	2,619	10,288	10,091
	Segment F: Non Par Variable Pension	2,159	2,155	2,248	2,159	2,248	2,232
	Segment G: Annuity Non Par	1,693,655	1,639,737	1,390,871	1,693,655	1,390,871	1,513,435
	Segment H: Health	10,801	10,248	6,498	10,801	6,498	11,557
	Segment I: Linked Life	14,860,086	16,189,819	14,653,976	14,860,086	14,653,976	14,662,093
	Segment J: Linked Pension	669,176	733,168	701,539	669,176	701,539	680,713
	Segment K: Linked Health	127,334	135,431	119,600	127,334	119,600	122,391
	Segment L: Linked Group Life	780,919	768,599	643,626	780,919	643,626	694,672
	Segment M: Linked Group Pension	409,451	413,575	394,249	409,451	394,249	402,794

Footnotes:

1 Segments are as under:

- (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - 2. Participating Policies : (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (c) Variable insurance shall be further segregated into Life and Pension.
- (d) Business within India and business outside India

2 Net of provisions/(reversal) for diminution in value of investments



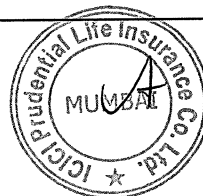
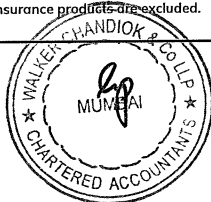
ICICI Prudential Life Insurance Company Limited
Statement of Standalone Audited Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	211.8%	188.6%	196.5%	211.8%	196.5%	191.8%
(ii)	Expenses of management ratio	16.4%	20.5%	18.3%	19.8%	18.9%	18.2%
(iii)	Policyholder's liabilities to shareholders' fund	2529.1%	2648.3%	2470.1%	2529.1%	2470.1%	2555.4%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	2.25	1.74	1.58	5.56	4.72	5.92
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	2.24	1.73	1.57	5.52	4.70	5.90
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (On Policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	8.8%	8.1%	11.3%	9.4%	9.8%	9.3%
	- Non Linked Non Par	7.8%	7.8%	8.7%	8.0%	8.8%	8.3%
	- Linked Non Par	16.7%	21.2%	11.1%	19.4%	10.5%	11.7%
	B. With unrealised gains						
	- Non Linked Par	(5.0%)	18.3%	16.2%	8.6%	15.3%	14.3%
	- Non Linked Non Par	1.3%	16.8%	6.3%	9.3%	9.0%	12.0%
	- Linked Non Par	(22.1%)	28.8%	39.4%	12.3%	30.7%	26.0%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	6.2%	5.0%	7.3%	5.9%	12.3%	13.6%
	B. With unrealised gains	(4.7%)	7.4%	14.4%	3.8%	17.8%	15.7%
(ix)	Persistence Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	85.8%	86.4%	85.2%	89.8%	87.6%	88.7%
	25th month	80.3%	80.6%	77.2%	81.6%	79.7%	79.7%
	37th month	73.1%	74.0%	69.4%	74.5%	71.5%	72.0%
	49th month	66.8%	67.3%	68.9%	69.2%	69.9%	70.7%
	61st month	63.1%	63.1%	66.2%	65.3%	65.8%	65.6%
	Number of Policy Basis						
	13th month	76.4%	77.8%	73.9%	80.0%	75.9%	78.1%
	25th month	68.9%	69.8%	69.0%	70.5%	71.5%	70.9%
	37th month	65.3%	66.4%	61.8%	66.9%	63.9%	64.1%
	49th month	59.0%	58.9%	69.7%	61.9%	74.9%	71.0%
	61st month	76.6%	76.8%	78.8%	78.4%	78.3%	78.3%
(x)	Conservation Ratio						
	Par Life	80.3%	82.0%	85.6%	81.4%	85.3%	84.8%
	Par Pension	86.0%	84.8%	83.6%	86.2%	46.8%	59.9%
	Non Par Life	90.1%	91.8%	93.3%	91.4%	92.9%	92.9%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	84.2%	92.4%	88.6%	89.2%	88.7%	91.4%
	Health	86.4%	87.9%	88.6%	87.3%	89.8%	89.5%
	Linked Life	75.8%	76.3%	82.7%	76.8%	80.9%	81.0%
	Linked Pension	84.8%	80.4%	77.9%	81.3%	80.4%	79.9%
	Linked Health	93.4%	86.7%	95.1%	91.7%	93.8%	92.7%
	Linked Group Life	122.1%	456.0%	47.0%	360.7%	98.9%	137.9%
	Linked Group Pension	106.6%	82.6%	98.5%	94.1%	99.8%	100.2%

Notes:

- Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.
 - Persistence ratios for the quarter ended December 31, 2024 have been calculated on December 31, 2024 for the policies issued in September to November period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2024 is calculated for policies issued from September 1, 2023 to November 30, 2023.
 - Persistence ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
 - Persistence ratios for the quarter ended December 31, 2023 have been calculated on January 31, 2024 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2023 is calculated for policies issued from October 1, 2022 to December 31, 2022.
 - Persistence ratios for the year ended December 31, 2024 have been calculated on December 31, 2024 for the policies issued in December to November period of the relevant years. For example, the 13th month persistency for year ended December 31, 2024 is calculated for policies issued from December 1, 2022 to November 30, 2023.
 - Persistence ratios for year ended December 31, 2023 have been calculated on January 31, 2024 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2023 is calculated for policies issued from January 1, 2022 to December 31, 2022.
 - Persistence ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.
 - Group policies and policies under micro insurance products are excluded.



ICICI Prudential Life Insurance Company Limited

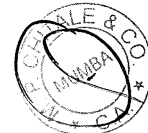
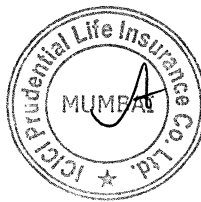
Statement of Standalone quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.22	0.10	0.11	0.22	0.11	0.11
2	Debt Service Coverage Ratio (DSCR) (No of times) (not annualised for three/nine months) (Note 2)	16.22	14.85	12.22	15.02	12.13	12.21
3	Interest Service Coverage Ratio (ISCR) (No of times) (not annualized for three/nine months) (Note 3)	16.22	14.85	12.22	15.02	12.13	12.21
4	Total Borrowings	260,000	120,000	120,000	260,000	120,000	120,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,164,692	1,158,021	1,107,511	1,164,692	1,107,511	1,100,858
8	Net Profit After Tax (₹ in Lakhs)	32,565	25,172	22,747	80,277	67,863	85,239
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/nine months)	2.25	1.74	1.58	5.56	4.72	5.92
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/nine months)	2.24	1.73	1.57	5.52	4.70	5.90
10	Current ratio (Note 6)	0.95	1.24	1.10	0.95	1.10	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.00	0.00	0.01	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
 - DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
 - ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
 - Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act, 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
 - Net worth represents shareholder's funds excluding redeemable preference shares, if any.
 - Current ratio is computed as current assets divided by current liability.
 - Not applicable to insurance companies.
 - Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
 - Total debt to total assets is computed as borrowings divided by total assets.
 - Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Standalone audited financial SEBI results.
- *represents 0.0083 for the quarter and nine month ended December 31, 2024, 0.0037 for the quarter ended September 30, 2024, 0.0041 for the quarter and nine months ended December 31, 2023, 0.0040 for the year ended March 31, 2024.



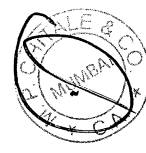
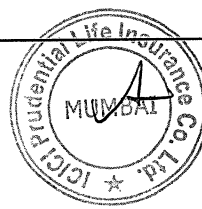
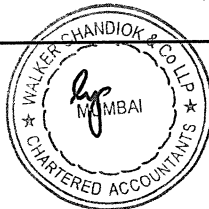
ICICI Prudential Life Insurance Company Limited
Statement of Consolidated Audited Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
POLICYHOLDERS' ACCOUNT							
	Gross premium income						
1	(a) First Year Premium	182,463	205,873	153,342	540,541	408,515	703,154
	(b) Renewal Premium	609,000	608,575	607,962	1,651,072	1,612,877	2,455,682
	(c) Single Premium	474,551	303,074	267,194	1,020,295	787,171	1,164,728
2	Net premium income ¹	1,226,137	1,075,421	992,877	3,089,024	2,697,121	4,175,967
3	Income from investments: (Net) ²	(790,593)	1,427,701	1,631,520	2,372,434	3,928,503	4,655,033
4	Other income	6,003	5,624	5,335	17,066	14,977	20,465
5	Transfer of funds from Shareholders' A/c	10,100	(7,993)	35,045	19,719	130,982	179,264
6	Total (2 to 5)	451,647	2,500,753	2,664,777	5,498,243	6,771,583	9,030,729
7	Commission on						
	(a) First Year Premium	32,716	38,826	33,633	98,145	92,531	154,193
	(b) Renewal Premium	12,459	12,758	11,217	33,898	29,883	46,502
	(c) Single Premium	48,731	51,398	37,318	145,674	60,785	109,730
8	Net Commission ³	110,371	123,487	100,170	328,418	215,605	372,196
9	Operating Expenses related to insurance business						
	(a) Employees remuneration and welfare expenses	47,548	50,345	37,038	146,971	118,058	162,442
	(b) Advertisement and publicity	10,827	13,001	16,151	43,601	86,145	107,081
	(c) Other operating expenses	39,066	42,157	34,675	116,340	110,003	143,076
10	Expenses of Management (8+9)	207,812	228,990	188,034	635,330	529,811	784,795
11	Provisions for doubtful debts (including bad debts written off)	233	206	113	637	428	461
12	Provisions for/(reversal of) diminution in value of investments	(404)	(1,556)	-	(1,960)	304	(4,763)
13	Goods and Services tax charge on linked charges	17,580	17,765	16,713	51,661	48,334	66,031
14	Provision for taxes (a+b)	3,553	1,726	3,400	6,494	7,153	10,782
	(a) Current tax	3,553	1,726	3,400	6,494	7,153	10,782
	(b) Deferred tax	-	-	-	-	-	-
15	Benefits Paid ⁴ (Net) ¹	1,231,104	1,202,179	1,007,968	3,385,539	2,748,981	4,000,599
16	Change in actuarial liability	(1,050,128)	1,042,170	1,410,373	1,340,947	3,348,243	4,063,905
17	Total (10+11+12+13+14+15+16)	409,750	2,491,480	2,626,601	5,418,648	6,683,254	8,921,810
18	Surplus/(Deficit) (6-17)	41,897	9,273	38,176	79,595	88,329	108,919
19	Appropriations						
	(a) Transferred to Shareholders	32,597	10,184	40,981	71,694	115,407	147,188
	(b) Funds for Future Appropriations	9,300	(911)	(2,805)	7,901	(27,078)	(38,269)
20	Details of Surplus/(Deficit)						
	(a) Interim and Terminal bonus paid	13,922	13,092	6,773	36,823	15,386	26,008
	(b) Allocation of bonus to policyholders	-	-	-	-	-	71,821
	(c) Surplus shown in the Revenue Account	41,897	9,273	38,176	79,595	88,329	108,919
	Total Surplus	55,819	22,365	44,949	116,418	103,715	206,748
SHAREHOLDERS' ACCOUNT							
21	Transfer from Policyholders' Account	32,597	10,184	40,981	71,694	115,407	147,188
22	Total income under Shareholders' Account						
	(a) Investment Income	18,100	12,709	18,558	47,624	94,519	137,304
	(b) Other income	787	713	1,635	2,130	2,630	3,214
23	Expenses other than those related to insurance business	3,916	3,075	3,000	9,850	9,348	12,803
24	Transfer of funds to Policyholders A/c	10,100	(7,993)	35,045	19,719	130,982	179,264
25	Provisions for doubtful debts (including write off)	2	-	-	2	-	-
26	Provisions for diminution in value of investments	-	-	-	-	3,587	3,587
27	Profit/(loss) before tax	37,466	28,524	23,129	91,877	68,639	92,052
28	Provisions for tax (a+b)	4,975	3,425	437	11,853	939	6,986
	(a) Current tax (credit)/charge	5,010	3,452	463	11,950	1,028	7,090
	(b) Deferred tax (credit)/charge	(35)	(27)	(26)	(97)	(89)	(104)
29	Profit/(loss) after tax and before extraordinary items	32,491	25,099	22,692	80,024	67,700	85,066
30	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
31	Profit/(loss) after tax and extraordinary items	32,491	25,099	22,692	80,024	67,700	85,066
32	Dividend per share (₹) (Nominal Value ₹ 10 per share):						
	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	0.60
33	Profit/(Loss) carried to Balance Sheet	628,503	596,012	539,761	628,503	539,761	557,128
34	Paid up equity share capital	144,521	144,441	144,006	144,521	144,006	144,062
35	Reserve & Surplus (excluding Revaluation Reserve)	1,007,500	971,968	898,516	1,007,500	898,516	917,985
36	Fair value Change Account and revaluation reserve	8,330	38,628	64,600	8,330	64,600	38,378
37	Total Assets:						
	(a) Investments:						
	- Shareholders'	1,395,605	936,729	1,056,649	1,395,605	1,056,649	1,056,731
	- Policyholders Fund excluding Linked Assets	12,497,766	12,431,384	10,810,834	12,497,766	10,810,834	11,431,821
	- Assets held to cover Linked Liabilities	16,705,551	18,117,380	16,435,110	16,705,551	16,435,110	16,484,240
	(b) Other Assets (Net of current liabilities and provisions)	280,945	459,892	280,969	280,945	280,969	379,501

Foot Notes:

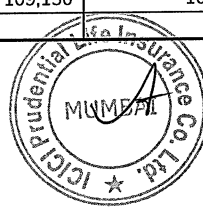
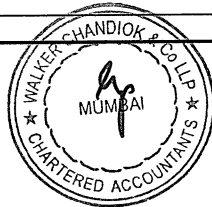
- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Inclusive of rewards and/or remuneration to agents, brokers or other intermediaries
- Inclusive of interim and terminal bonus



ICICI Prudential Life Insurance Company Limited
Consolidated Balance Sheet at December 31, 2024

(₹ in Lakhs)

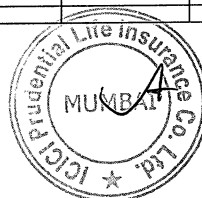
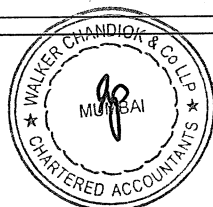
Particulars	At December 31, 2024	At September 30, 2024	At March 31, 2024	At December 31, 2023
	(Audited)	(Audited)	(Audited)	(Audited)
Sources of funds				
Shareholders' funds :				
Share capital	144,521	144,441	144,062	144,006
Share application money	-	55	35	-
Employees stock option outstanding	3,690	2,352	-	-
Reserve and surplus	1,011,349	975,817	921,834	901,894
Credit/[Debit] fair value change account	4,481	34,779	34,529	61,222
Sub - total	1,164,041	1,157,444	1,100,460	1,107,122
Borrowings	260,000	120,000	120,000	120,000
Policyholders' funds :				
Credit/[Debit] fair value change account	473,808	645,096	498,664	428,169
Revaluation reserve - Investment property	4,066	4,066	4,066	3,638
Policy liabilities (A)+(B)+(C)	28,841,393	29,891,520	27,500,445	26,784,784
Non unit liabilities (mathematical reserves) (A)	12,135,842	11,774,140	11,016,205	10,349,674
Insurance Reserve	-	-	-	-
Provision for linked liabilities (fund reserves) (B)	16,096,222	17,478,454	15,791,727	15,658,690
(a) Provision for linked liabilities	12,513,009	12,290,308	11,946,256	11,830,023
(b) Credit/[Debit] fair value change account (Linked)	3,583,213	5,188,146	3,845,471	3,828,667
Funds for discontinued policies (C)	609,329	638,926	692,513	776,420
(a) Discontinued on account of non-payment of premium	608,094	637,506	691,378	774,997
(b) Other discontinuance	484	628	1,190	1,477
(c) Credit/[debit] fair value change account	751	792	(55)	(54)
Total linked liabilities (B)+(C)	16,705,551	18,117,380	16,484,240	16,435,110
Sub - total	29,579,267	30,660,682	28,123,175	27,336,591
Funds for Future Appropriations				
Linked	1,196	854	-	-
Non linked	135,363	126,405	128,658	139,849
Sub - total	136,559	127,259	128,658	139,849
Total	30,879,867	31,945,385	29,352,293	28,583,562
Application of funds				
Investments				
Shareholders'	1,395,605	936,729	1,056,731	1,056,649
Policyholders'	12,497,766	12,431,384	11,431,821	10,810,834
Asset held to cover linked liabilities	16,705,551	18,117,380	16,484,240	16,435,110
Loans	222,806	204,882	176,064	162,374
Fixed assets - net block	81,360	76,228	71,938	70,550
Deferred tax asset	231	196	134	119
Current assets				
Cash and Bank balances	9,928	17,406	83,774	26,347
Advances and Other assets	468,857	899,551	595,363	495,836
Sub-Total (A)	478,785	916,957	679,137	522,183
Current liabilities	498,322	734,906	544,178	471,217
Provisions	3,915	3,465	3,594	3,040
Sub-Total (B)	502,237	738,371	547,772	474,257
Net Current Assets (C) = (A-B)	(23,452)	178,586	131,365	47,926
Miscellaneous expenditure (to the extent not written-off or adjusted)	-	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)	-	-	-	-
Total	30,879,867	31,945,385	29,352,293	28,583,562
Contingent liabilities	109,150	104,979	109,585	103,534



ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Consolidated) for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Income:						
	Segment A: Par life						
	Net Premium	134,662	136,158	129,709	355,014	337,877	525,120
	Income from investments ²	74,473	68,804	88,467	236,900	222,070	284,880
	Transfer of Funds from shareholders' account	14	-	-	14	-	-
	Other income	2,867	2,605	2,147	7,930	5,879	8,108
	Segment B: Par pension						
	Net Premium	638	702	214	2,149	523	3,039
	Income from investments ²	3,421	2,931	2,802	9,513	8,193	11,119
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	1	-	-	1	1	1
	Segment C: Non Par Life						
	Net Premium	308,705	336,552	326,412	919,358	863,837	1,403,112
	Income from investments ²	124,288	118,746	109,553	364,375	323,389	427,246
	Transfer of Funds from shareholders' account	14	-	26,939	14	106,683	120,854
	Other income	1,951	1,789	1,452	5,410	4,095	5,673
	Segment D: Non Par Pension						
	Net Premium	3,257	630	9,038	7,829	30,322	35,579
	Income from investments ²	2,822	2,914	2,619	8,512	7,544	10,259
	Transfer of Funds from shareholders' account	-	-	167	-	167	135
	Other income	-	-	-	-	-	1
	Segment E: Non Par Variable						
	Net Premium	-	5	2	5	1,506	1,506
	Income from investments ²	195	194	195	576	647	837
	Transfer of Funds from shareholders' account	-	-	(6)	-	-	-
	Other income	-	-	-	-	-	-
	Segment F: Non Par Variable Pension						
	Net Premium	-	8	28	35	89	116
	Income from investments ²	36	36	49	109	172	210
	Transfer of Funds from shareholders' account	2	3	(2)	5	3	2
	Other income	-	-	-	-	-	-
	Segment G: Annuity Non Par						
	Net Premium	54,763	63,860	45,334	170,517	144,341	253,054
	Income from investments ²	28,831	28,550	23,644	86,094	68,773	92,415
	Transfer of Funds from shareholders' account	8,758	4,574	7,956	18,002	24,025	53,487
	Other income	23	13	6	52	15	39
	Segment H: Health						
	Net Premium	798	892	665	2,365	2,041	2,854
	Income from investments ²	232	179	140	593	412	554
	Transfer of Funds from shareholders' account	-	-	(9)	-	104	4,786
	Other income	-	1	-	1	1	1
	Segment I: Linked Life						
	Net Premium	464,501	464,964	450,966	1,268,188	1,186,115	1,744,841
	Income from investments ²	(983,559)	1,099,845	1,306,247	1,498,811	3,049,247	3,526,261
	Transfer of Funds from shareholders' account	49	(12,942)	-	49	-	-
	Other income	1,159	1,215	1,730	3,669	4,986	6,628
	Segment J: Linked Pension						
	Net Premium	3,788	3,421	2,652	9,637	8,468	13,026
	Income from investments ²	(35,113)	50,186	57,278	72,954	141,420	164,867
	Transfer of Funds from shareholders' account	1	-	-	1	-	-
	Other income	-	-	-	-	-	1
	Segment K: Linked Health						
	Net Premium	(206)	(129)	(150)	(501)	(283)	574
	Income from investments ²	(5,047)	8,840	9,408	14,414	23,421	27,733
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	-	-	-	-
	Segment L: Linked Group Life						
	Net Premium	250,237	63,855	21,963	333,923	98,987	161,408
	Income from investments ²	244	30,948	18,632	52,109	49,089	68,870
	Transfer of Funds from shareholders' account	1,262	372	-	1,634	-	-
	Other income	2	1	-	3	-	11



ICICI Prudential Life Insurance Company Limited
Segment¹ Reporting (Consolidated) for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

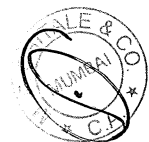
Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment M: Linked Group Pension							
	Net Premium	4,994	4,503	6,044	20,505	23,298	31,738
	Income from investments ²	(1,012)	17,084	12,486	29,434	33,822	44,545
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	-	-	-	-	-	2
	Shareholders						
	Income from investments ²	18,100	12,709	18,558	47,624	90,932	133,717
	Other income	787	713	1,635	2,130	2,630	3,214
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Segment A: Par life	6,915	(2,952)	(4,394)	1,277	(31,580)	(29,596)
	Segment B: Par pension	2,029	1,615	1,590	5,414	4,501	2,196
	Segment C: Non Par Life	18,491	(8,303)	(26,938)	32,534	(106,684)	(120,853)
	Segment D: Non Par Pension	(101)	133	(324)	178	(167)	(135)
	Segment E: Non Par Variable	20	23	25	67	19	43
	Segment F: Non Par Variable Pension	(2)	(3)	2	(5)	(3)	(2)
	Segment G: Annuity Non Par	(8,758)	(4,574)	(7,956)	(18,002)	(24,025)	(53,487)
	Segment H: Health	(287)	(188)	9	1,520	(104)	(4,786)
	Segment I: Linked Life	11,457	28,249	36,876	27,191	102,955	119,676
	Segment J: Linked Pension	2,166	2,464	2,619	7,163	8,052	11,362
	Segment K: Linked Health	768	1,025	856	3,132	2,731	3,056
	Segment L: Linked Group Life	(1,262)	(637)	355	(1,634)	532	667
	Segment M: Linked Group Pension	361	414	411	1,041	1,120	1,514
	Shareholders	9,994	6,922	16,756	28,049	83,275	117,142
3	Segment Assets:						
	Segment A: Par life	3,869,036	3,911,470	3,575,286	3,869,036	3,575,286	3,671,368
	Segment B: Par pension	157,093	156,848	162,405	157,093	162,405	161,409
	Segment C: Non Par Life	6,723,119	6,550,804	5,553,207	6,723,119	5,553,207	6,049,806
	Segment D: Non Par Pension	150,378	145,754	142,647	150,378	142,647	149,272
	Segment E: Non Par Variable	2,619	10,333	10,288	2,619	10,288	10,091
	Segment F: Non Par Variable Pension	2,159	2,155	2,248	2,159	2,248	2,232
	Segment G: Annuity Non Par	1,693,655	1,639,737	1,390,871	1,693,655	1,390,871	1,513,435
	Segment H: Health	10,801	10,248	6,498	10,801	6,498	11,557
	Segment I: Linked Life	14,860,086	16,189,819	14,653,976	14,860,086	14,653,976	14,662,093
	Segment J: Linked Pension	669,176	733,168	701,539	669,176	701,539	680,713
	Segment K: Linked Health	127,334	135,431	119,600	127,334	119,600	122,391
	Segment L: Linked Group Life	780,919	768,599	643,626	780,919	643,626	694,672
	Segment M: Linked Group Pension	409,451	413,575	394,249	409,451	394,249	402,794
	Shareholders	1,424,041	1,277,444	1,227,122	1,424,041	1,227,122	1,220,460
4	Segment Policy Liabilities:						
	Segment A: Par life	3,869,036	3,911,470	3,575,286	3,869,036	3,575,286	3,671,368
	Segment B: Par pension	157,093	156,848	162,405	157,093	162,405	161,409
	Segment C: Non Par Life	6,723,119	6,550,804	5,553,207	6,723,119	5,553,207	6,049,806
	Segment D: Non Par Pension	150,378	145,754	142,647	150,378	142,647	149,272
	Segment E: Non Par Variable	2,619	10,333	10,288	2,619	10,288	10,091
	Segment F: Non Par Variable Pension	2,159	2,155	2,248	2,159	2,248	2,232
	Segment G: Annuity Non Par	1,693,655	1,639,737	1,390,871	1,693,655	1,390,871	1,513,435
	Segment H: Health	10,801	10,248	6,498	10,801	6,498	11,557
	Segment I: Linked Life	14,860,086	16,189,819	14,653,976	14,860,086	14,653,976	14,662,093
	Segment J: Linked Pension	669,176	733,168	701,539	669,176	701,539	680,713
	Segment K: Linked Health	127,334	135,431	119,600	127,334	119,600	122,391
	Segment L: Linked Group Life	780,919	768,599	643,626	780,919	643,626	694,672
	Segment M: Linked Group Pension	409,451	413,575	394,249	409,451	394,249	402,794

Footnotes:

1 Segments are as under:

- (a) Linked Policies (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (b) Non-Linked
 - 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- (c) Variable insurance shall be further segregated into Life and Pension.
- (d) Business within India and business outside India

2 Net of provisions/(reversal) for diminution in value of investments.



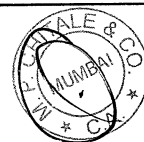
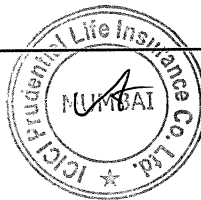
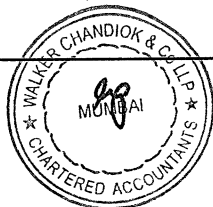
ICICI Prudential Life Insurance Company Limited
Statement of Consolidated Audited Results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Analytical Ratios:¹						
(i)	Solvency Ratio:	211.8%	188.6%	196.5%	211.8%	196.5%	191.8%
(ii)	Expenses of management ratio	16.4%	20.5%	18.3%	19.8%	18.9%	18.2%
(iii)	Policyholder's liabilities to shareholders' fund	2530.5%	2649.6%	2471.0%	2530.5%	2471.0%	2556.4%
(iv)	Earnings per share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	2.25	1.74	1.58	5.55	4.70	5.91
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	2.23	1.73	1.57	5.50	4.68	5.89
(v)	NPA ratios: (for policyholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	Yield on Investments (On Policyholders' fund)						
	A. Without unrealised gains						
	- Non Linked Par	8.8%	8.1%	11.3%	9.4%	9.8%	9.3%
	- Non Linked Non Par	7.8%	7.8%	8.7%	8.0%	8.8%	8.3%
	- Linked Non Par	16.7%	21.2%	11.1%	19.4%	10.5%	11.7%
	B. With unrealised gains						
	- Non Linked Par	(5.0%)	18.3%	16.2%	8.6%	15.3%	14.3%
	- Non Linked Non Par	1.3%	16.8%	6.3%	9.3%	9.0%	12.0%
	- Linked Non Par	(22.1%)	28.8%	39.4%	12.3%	30.7%	26.0%
(vii)	NPA ratios: (for shareholders' fund)						
	(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
	(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii)	Yield on Investments (on Shareholders' A/c)						
	A. Without unrealised gains	6.2%	5.0%	7.3%	6.0%	12.3%	13.6%
	B. With unrealised gains	(4.7%)	7.5%	14.4%	3.8%	17.8%	15.7%
(ix)	Persistency Ratio (Regular Premium / Limited Premium Payment under Individual category) ²						
	Premium Basis						
	13th month	85.8%	86.4%	85.2%	89.8%	87.6%	88.7%
	25th month	80.3%	80.6%	77.2%	81.6%	79.7%	79.7%
	37th month	73.1%	74.0%	69.4%	74.5%	71.5%	72.0%
	49th month	66.8%	67.3%	68.9%	69.2%	69.9%	70.7%
	61st month	63.1%	63.1%	66.2%	65.3%	65.8%	65.6%
	Number of Policy Basis						
	13th month	76.4%	77.8%	73.9%	80.0%	75.9%	78.1%
	25th month	68.9%	69.8%	69.0%	70.5%	71.5%	70.9%
	37th month	65.3%	66.4%	61.8%	66.9%	63.9%	64.1%
	49th month	59.0%	58.9%	69.7%	61.9%	74.9%	71.0%
	61st month	76.6%	76.8%	78.8%	78.4%	78.3%	78.3%
(x)	Conservation Ratio						
	Par Life	80.3%	82.0%	85.6%	81.4%	85.3%	84.8%
	Par Pension	86.0%	84.8%	83.6%	86.2%	46.8%	59.9%
	Non Par Life	90.1%	91.8%	93.3%	91.4%	92.9%	92.9%
	Non Par Pension	NA	NA	NA	NA	NA	NA
	Non Par Variable	NA	NA	NA	NA	NA	NA
	Non Par Variable Pension	NA	NA	NA	NA	NA	NA
	Annuity Non Par	84.2%	92.4%	88.6%	89.2%	88.7%	91.4%
	Health	86.4%	87.9%	88.6%	87.3%	89.8%	89.5%
	Linked Life	75.8%	76.3%	82.7%	76.8%	80.9%	81.0%
	Linked Pension	84.8%	80.4%	77.9%	81.3%	80.4%	79.9%
	Linked Health	93.4%	86.7%	95.1%	91.7%	93.8%	92.7%
	Linked Group Life	122.1%	456.0%	47.0%	360.7%	98.9%	137.9%
	Linked Group Pension	106.6%	82.6%	98.5%	94.1%	99.8%	100.2%

Notes:

- Analytical ratios have been calculated as per the definition given in IRDAI Analytical ratios disclosure.
- Calculations are in accordance with the IRDAI circular IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010.
 - Persistency ratios for the quarter ended December 31, 2024 have been calculated on December 31, 2024 for the policies issued in September to November period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2024 is calculated for policies issued from September 1, 2023 to November 30, 2023.
 - Persistency ratios for the quarter ended September 30, 2024 have been calculated on October 31, 2024 for the policies issued in July to September period of the relevant years. For example, the 13th month persistency for quarter ended September 30, 2024 is calculated for policies issued from July 1, 2023 to September 30, 2023.
 - Persistency ratios for the quarter ended December 31, 2023 have been calculated on January 31, 2024 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2023 is calculated for policies issued from October 1, 2022 to December 31, 2022.
 - Persistency ratios for the year ended December 31, 2024 have been calculated on December 31, 2024 for the policies issued in December to November period of the relevant years. For example, the 13th month persistency for year ended December 31, 2024 is calculated for policies issued from December 1, 2022 to November 30, 2023.
 - Persistency ratios for year ended December 31, 2023 have been calculated on January 31, 2024 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2023 is calculated for policies issued from January 1, 2022 to December 31, 2022.
 - Persistency ratios for year ended March 31, 2024 have been calculated on April 30, 2024 for the policies issued in April to March period of the relevant years. For example, the 13th month persistency for year ended March 31, 2024 is calculated for policies issued from April 1, 2022 to March 31, 2023.



ICICI Prudential Life Insurance Company Limited

Statement of Consolidated quarterly disclosure as per Regulation 52 (4) of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, as amended

(₹ in Lakhs)

Sr No.	Particulars	Three months ended/at			Nine months ended/at		Year ended/at
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Debt-Equity Ratio (No of times) (Note 1)	0.22	0.10	0.11	0.22	0.11	0.11
2	Debt Service Coverage Ratio (DSCR) (No of times) (not annualised for three/nine months) (Note 2)	16.17	14.81	12.19	14.97	12.09	12.18
3	Interest Service Coverage Ratio (ISCR) (No of times) (not annualized for three/nine months) (Note 3)	16.17	14.81	12.19	14.97	12.09	12.18
4	Total Borrowings	260,000	120,000	120,000	260,000	120,000	120,000
5	Outstanding redeemable preference share (quantity & value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve/Debenture redemption reserve (Note 4)	NA	NA	NA	NA	NA	NA
7	Net worth (Note 5) (₹ in Lakhs)	1,164,041	1,157,444	1,107,122	1,164,041	1,107,122	1,100,460
8	Net Profit After Tax (₹ in Lakhs)	32,491	25,099	22,692	80,024	67,700	85,066
9	Earnings Per Share (₹):						
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/nine months)	2.25	1.74	1.58	5.55	4.70	5.91
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three/nine months)	2.23	1.73	1.57	5.50	4.68	5.89
10	Current ratio (Note 6)	0.95	1.24	1.10	0.95	1.10	1.24
11	Long term debt to working capital (Note 7)	NA	NA	NA	NA	NA	NA
12	Bad debts to Account receivable ratio (Note 7)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 8)	0.02	0.02	0.02	0.02	0.02	0.02
14	Total debts to total assets (Note 9)*	0.01	0.00	0.00	0.01	0.00	0.00
15	Debtors turnover (Note 7)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 7)	NA	NA	NA	NA	NA	NA
17	Operating margin % (Note 7)	NA	NA	NA	NA	NA	NA
18	Net profit margin % (Note 7)	NA	NA	NA	NA	NA	NA

Notes:

- Debt-Equity Ratio is calculated as total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.
 - DSCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses together with principal payments of long term debt during the period.
 - ISCR is calculated as Profit before interest, depreciation and tax (Shareholders account) divided by interest expenses of long term debt during the period.
 - Capital Redemption Reserve and Debenture redemption reserve is not required to be created as per Companies Act 2013 and Companies (Share Capital & Debenture) Amendment Rules, 2019 dated August 16, 2019 respectively.
 - Net worth represents shareholders' funds excluding redeemable preference shares, if any.
 - Current ratio is computed as current assets divided by current liability.
 - Not applicable to insurance companies.
 - Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholders' liabilities, fund for future appropriation and current liability.
 - Total debt to total assets is computed as borrowings divided by total assets.
 - Sector specific equivalent ratios are disclosed in Analytical ratios forming part of Consolidated audited financial SEBI results.
- *represents 0.0083 for the quarter and nine month ended December 31, 2024, 0.0037 for the quarter ended September 30, 2024, 0.0041 for the quarter and nine month ended December 31, 2023 and 0.0040 for the year ended March 31, 2024

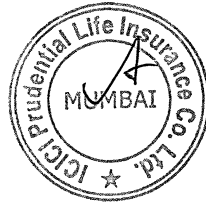


ICICI Prudential Life Insurance Company Limited

Other disclosures:

Status of Shareholders Complaints for the quarter ended December 31, 2024:

Sr No.	Particulars	Number
1	No. of investor complaints pending at the beginning of period	0
2	No. of investor complaints received during the period	0
3	No. of investor complaints disposed off during the period	0
4	No. of investor complaints remaining unresolved at the end of the period	0

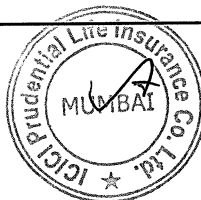
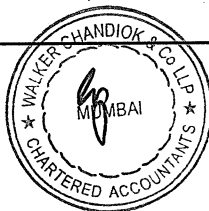


Notes:

- 1 The above financial results of the Company for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 21, 2024.
- 2 These financial results have been prepared in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable, and IRDAI circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.
- 3 The above financial results are audited by the joint statutory auditors, Walker Chandiook & Co LLP, Chartered Accountants and M/s M. P. Chitale & Co., Chartered Accountants.
- 4 In view of seasonality of the industry, the financial results for the quarter and nine months ended December 31, 2024 are not indicative of full year's expected performance.
- 5 The amounts for the quarter ended December 31, 2024 are balancing amounts between the amounts as per audited accounts for the nine months ended December 31, 2024 and audited accounts for the quarter ended September 30, 2024. Similarly, the amounts for the quarter ended December 31, 2023 are balancing amounts between the amounts as per audited accounts for the nine months ended December 31, 2023 and audited accounts for the quarter ended September 30, 2023.
- 6 During the quarter ended December 31, 2024, the Company has allotted 799,890 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options.
- 7 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.
- 8 During the quarter ended December 31, 2024, the Company has issued unsecured, rated, listed, subordinated, redeemable, fully-paid, noncumulative, non-convertible debentures (NCDs) in the nature of 'Subordinated Debt' in accordance with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 aggregating to Rs. 1,400 crore at a coupon rate of 8.03% per annum. The said NCDs were allotted on December 19, 2024 and are redeemable at the end of 10 years from the date of allotment with a call option with the Company to redeem the NCD post the completion of 5 years from the date of allotment and every year thereafter. These NCDs have been assigned rating of "CRISIL AAA/(Stable)" by CRISIL and "[ICRA]AAA(Stable)" by ICRA
- 9 In accordance with requirements of IRDAI Circular on "Public disclosures by Insurers" dated December 31, 2021, the Company will publish the financials on the Company's website latest by February 14, 2025.

For and on behalf of the Board of Directors


Anup Bagchi
Managing Director & CEO
DIN: 00105962



Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/ 2016 dated 25 October 2016

To The Board of Directors of ICICI Prudential Life Insurance Company Limited

We have audited the accompanying standalone financial results of ICICI Prudential Life Insurance Company Limited (the 'Company') for the quarter ended 31 December 2024 and year to date standalone financial results for the period from 01 April 2024 to 31 December 2024 ("Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Standalone Financial Results have been prepared on the basis of the condensed standalone interim financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors on 21 January 2025.

Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ('AS') 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment), Act 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 31 December 2024 as well as year to date standalone financial results for the period from 01 April 2024 to 31 December 2024.



Independent Auditor's Report on Standalone Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 December 2024 is the responsibility of the Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 December 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results of the Company.
- b. The audits of the Standalone Financial Results for the corresponding quarter and nine months ended 31 December 2023 and the Standalone Financial Results for the year ended 31 March 2024, included in the accompanying Standalone Financial results were carried out and reported by Walker Chandiook & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 January 2024 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Standalone Financial Results.

Our opinion is not modified in respect of above matters.

For **Walker Chandiook & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013



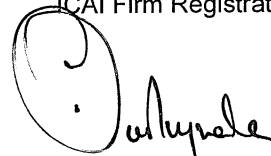
Sudhir N. Pillai
Partner
Membership No: 105782

UDIN: 25105782BMLIAV9065

Place: Mumbai
Date: 21 January 2025



For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W



Murtuza Vajih
Partner
Membership No: 112555

UDIN: 25112555BMLYMF5989

Place: Mumbai
Date: 21 January 2025



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Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016

**To The Board of Directors of
ICICI Prudential Life Insurance Company Limited**

We have audited the accompanying consolidated financial results of ICICI Prudential Life Insurance Company Limited (hereinafter referred to as the 'Holding Company') and its subsidiary, ICICI Prudential Pension Funds Management Company Limited (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended 31 December 2024 and year to date consolidated financial results for the period from 01 April 2024 to 31 December 2024 ("Consolidated Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI"/"Authority") Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016. These Consolidated Financial Results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Holding Company's management and have been approved by the Holding Company's Board of Directors on 21 January 2025.

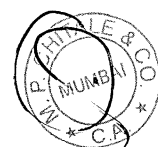
Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such condensed consolidated interim financial statements, which have been prepared by the Holding Company's management in accordance with the recognition and measurement principles laid down in Accounting Standard ('AS') 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), as amended from time to time, including amendment brought by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Consolidated Financial Results and which are not inconsistent with the accounting principles as prescribed in the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations and IRDAI Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated 25 October 2016 in this regard; and



Independent Auditor's Report on Consolidated Financial Results of ICICI Prudential Life Insurance Company Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Insurance Regulatory and Development Authority of India Circular reference: IRDAI/ F&I/REG/CIR/208/10/2016 dated 25 October 2016 (Continued)

- (ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 December 2024 as well as year to date consolidated financial results for the period from 01 April 2024 to 31 December 2024.

Other Matters

- a. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 December 2024 is the responsibility of the Holding Company's Appointed Actuary (the 'Appointed Actuary'). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 December 2024 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Consolidated Financial Statements of the Group.
- b. We did not audit the condensed interim financial statements of the subsidiary company, which is included in the Consolidated Financial Results, which reflects total assets (before consolidation adjustments) of Rs. 6,162 lakhs as at 31 December 2024, total revenues (before consolidation adjustments) of Rs. 836 lakhs and Rs. 2,296 lakhs, loss before tax (before consolidation adjustments) of Rs. 117 lakhs and Rs. 355 lakhs, net cash inflow (before consolidation adjustments) of Rs. 49 lakhs and Rs. 79 lakhs for the quarter and nine months ended 31 December 2024 respectively, as considered in the Condensed Consolidated Interim Financial Statements. These condensed interim financial statements are unaudited and have been furnished to us by the Holding Company's Management, and our opinion on the condensed consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, is based solely on such unaudited condensed interim financial statements. In our opinion and according to the information and explanations given to us by the Management of the Holding Company, these condensed interim financial statements are not material to the Group.
- c. The audits of the Consolidated Financial Results for the corresponding quarter and nine months ended 31 December 2023 and the Consolidated Financial Results for the year ended 31 March 2024, included in the accompanying Consolidated Financial results were carried out and reported by Walker Chandiook & Co LLP, one of the current joint auditors of the Company, jointly with B S R & Co. LLP, who had jointly expressed an unmodified opinion vide their audit reports dated 17 January 2024 and 23 April 2024 respectively, and these reports have been furnished to and relied upon by M. P. Chitale & Co, for the purpose of their joint audit of the Consolidated Financial Results.

Our opinion is not modified in respect of the above matters.

For **Walker Chandiook & Co LLP**
Chartered Accountants
ICAI Firm Registration No: 001076N/N500013



Sudhir N. Pillai
Partner
Membership No: 105782
UDIN: 25105782BMLIAW4658

Place: Mumbai
Date: 21 January 2025



For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration No: 101851W



Murtuza Vajih
Partner
Membership No: 112555
UDIN: 25112555BMLYMG7663

Place: Mumbai
Date: 21 January 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIALISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC .-

Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr No.	Particulars	₹ In Lacs
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable.

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ICICI Prudential Life insurance compnay Limited	INE726G08022	Private Placement	UNSECURED, SUBORDINATED, LISTED, RATED, REDEEMABLE, NON-CUMULATIVE, TAXABLE, NONCONVERTIBLE DEBENTURES	December 18, 2024	₹ 1,400 Crores	The funds raised through the Issue of Debentures, have been utilized in the normal course of the Issuer's business activities, including strengthening the Issuer's solvency ratio.	No	NA	NA

B. Statement of deviation /variation in use of Issue proceeds: Not Applicable

Name of signatory:

Dhiren Salian

Designation:

Chief Financial Officer

Date:

January 21, 2025

