



ECO HOTELS®

"A carbon neutral hotel"

Date: 14th January, 2025

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip ID / Code: ECOHOTELS / 514402

ISIN: INE638N01012

Subject: Outcome of the Meeting of the Board of Directors of the Company.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on 14th January 2025 at the corporate office of the Company at Block No 4 Second Floor Raj Mahal Building, Veer Nariman Road, Churchgate, Mumbai- 400020 have discussed and approved the following:

1. The Board of Directors in its meeting held on 04th December, 2024 approved the issue of fully paid-up Equity shares by way of Right issue for an amount not exceeding Rs 45.00 Crores. In this regard, the Board has considered and approved the amendments of terms of issue of partly paid-up equity shares instead of fully paid-up equity shares as approved by the Board in its meeting held on 04th December, 2024 by way of a right issue to the existing shareholders of the Company in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws for an amount not exceeding 45.00 Crores(Rupees Forty-Five Crores).

For the purposes of giving effect to the Rights Issue, the Board has constituted and authorized the Right Issue Committee to decide the terms and conditions of the Right Issue, including the amount, instrument, issue price, rights entitlement ratio, record date, timing of the Right issue and other related matters.

Details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below in **Annexure-A**.

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,
Ernakulam – 682031, Cochin, Kerala.

CIN: L55101KL1987PLC089987 **Land line:** +91 22 44550546

Block No. 4, 2nd Floor, Raj Mahal, VN Road
Churchgate, Mumbai – 400020

Email Id: investor.relations@ecohotels.in

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2. Approved the proposal to Increase Authorised Share Capital of the Company from Rs. 70 Crores to Rs. 80 Crores substitution in the Clause V of the Capital Clause of the Memorandum of Association.

Details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below in **Annexure-B**.

3. Granted in principal approval, Proposal of the management for taking over a hotel property having 60-70 rooms situated at Vrindavan, Uttar Pradesh on a long-term lease basis.
4. The Board decided to convene Extra-Ordinary General Meeting of the Company on Thursday, February 13, 2025 at 04:00 pm (IST) through Video Conferencing.

The Meeting of Board of Directors commenced at 02:45 P.M. concluded at 05:35 P.M.

Kindly take the above information on your record and oblige

Thanks & Regards,

For Eco Hotels and Resorts Limited
(Formerly known as Sharad Fibres & Yarn Processors Limited)

Vinod Kumar Tripathi
Executive Chairman
(DIN: 00798632)

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Annexure-A

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Partly paid-up equity shares of face value of Rs 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount not exceeding Rs 45.00 Crores (Rupees Forty-Five Crores).
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

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Annexure - B

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to Alteration in Authorised Share Capital is given as under:

Sr. No.	Changes
1	The existing Authorised Share Capital is increased from INR 70,00,00,000/- (Rupees Seventy Crores Only) divided into 6,70,00,000 (Six Crores Seventy Lakhs) Equity Shares of INR 10/- (Rupees Ten only) each and 30,00,000 (Thirty Lakhs) Preference Shares of INR 10/- (Rupees Ten only) each TO INR 80,00,00,000/- (Rupees Eighty Crores Only) divided into 7,70,00,000 (Seven Crores Seventy Lakhs) Equity Shares of INR 10/- (Rupees Ten only) each and 30,00,000 (Thirty Lakhs) Preference Shares of INR 10/- (Rupees Ten only) each, by creation of additional 1,00,00,000 (One Crore) Equity Shares of INR 10/- (Rupees Ten Only) each ranking pari passu with the existing shares.
2	The existing clause V be substituted with the following: <i>"V. The Share Capital of the company is Rs. 80,00,00,000/- (Rupees Eighty Crores Only) divided into 7,70,00,000 (Seven Crores Seventy Lakhs) Equity Shares of Rs. 10/ (Rupees Ten only) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten only) each."</i>

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