



GTV Engineering Limited

Head Off. & Works: 216-217-218, New Industrial Area-II, Mandideep-462046 (Bhopal)
Telephone: 0091-7480-233309,401044.Fax:0091-7480-233068.E-mail: mail@gtv.co.in
CIN: L31102MP1990PLC006122,Website:www.gtv.co.in

GTV/BSE/24

Date: 13.11.2024

To
Listing Department
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street
Mumbai- 400001

Subject: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board Meeting held on 13th November, 2024 was commenced at 02.05 PM and concluded at 04.10 PM. The Board of Directors in their meeting inter-alia considered and approved the following matters:-

1. The Board considered and approved the Un-Audited Financial Results for the Quarter and Half Year Ended 30th September 2024.
2. The Board considered and approved the Limited Review Report.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement showing the Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2024.
2. Statements of Assets & Liabilities and Cash Flow Statement for Quarter and Half Year Ended 30th September 2024.
3. Limited Review Report of the Auditor for the Quarter Ended 30th September, 2024.

The necessary arrangements have been made to publish the extracts of the above financial results in the newspaper. Please take the above information on record.

Thanking You

For GTV Engineering Limited

Ankit Rohit
Company Secretary and Compliance Officer



GTV ENGINEERING LIMITED

Regd.Off: 216-217-218, New Industrial Area-II, Mandideep 462046

CIN: L31102MP1990PLC006122, Email-mail@gtv.co.in, Website- www.gtv.co.in

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30TH, 2024

PART-1	(Rs. in lakhs except EPS Data)					
	Quarterly			Year to Date figures for Period ended		Yearly
	3 months ended (30/09/2024)	Preceding 3 months ended (30/06/2024)	Corresponding 3 months ended in the previous year (30/09/2023)	Year to Date figures for current Period ended (30/09/2024)	Year to Date figures for the previous year ended (30/09/2023)	Previous accounting year ended (31/03/2024)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Income from Operations						
(a) Net Sales/Income from operations	2356.05	3268.03	4462.94	5624.08	6349.35	12062.02
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (Net)	2356.05	3268.03	4462.94	5624.08	6349.35	12062.02
II. Other Income	0.84	0.14	0.61	0.98	40.38	243.95
III. Total Income	2356.89	3268.17	4463.55	5625.06	6389.73	12305.97
IV. Expenses						
a. Cost of Materials consumed	1868.66	2827.76	4074.55	4696.42	5746.06	10759.46
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished good, work-in-progress and stock in trade	126.42	(28.42)	92.42	98.00	134.19	-71.84
d. Employee benefits expenses	33.66	32.41	31.92	66.07	69.79	147.30
e. Finance Cost	14.37	8.98	3.17	23.35	9.41	19.32
f. Depreciation and amortisation expenses	20.64	22.37	24.26	43.01	46.72	89.43
g. Other expenses	132.30	222.65	143.25	354.95	245.21	682.37
Total Expenses	2196.05	3085.75	4369.58	5281.80	6251.39	11626.04
V. Profit / (Loss) before exceptional items and tax (III-IV)	160.84	182.42	93.97	343.26	138.34	679.93
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) from before tax (V-VI)	160.84	182.42	93.97	343.26	138.34	679.93
VIII. Tax expense						
a) Current Tax	45.49	45.45	0.00	90.94	0.00	139.22
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit for the period for continuing operations (VII-VIII)	115.35	136.97	93.97	252.32	138.34	540.71
X. Profit/Loss for the period for Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax Expenses for Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit / Loss from Discontinuing Operations after Tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/Loss for the period (IX + XII)	115.35	136.97	93.97	252.32	138.34	540.71
XIV. Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Item that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
B (i). Item that will reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total comprehensive income for te period (XIII-XIV) (Comprising Profit)	115.35	136.97	93.97	252.32	138.34	540.71
XII. Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.38	312.38	312.38	312.38	312.38	312.38
XIV. Earnings Per Share (Basic & Diluted)	3.69	4.38	3.01	8.08	4.43	17.31
	3.69	4.38	3.01	8.08	4.43	17.31

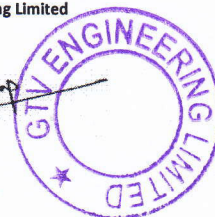
Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective Meeting held on 13.11.2024 and the statutory auditor of the company have also carried out Limited Review of the Unaudited Results for the Quarter Ended on 30.09.2024.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly the financial results for the Quarter Ended 30th September, 2024 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative Quarter Ended 30th September, 2023 is also in compliance with the IND AS.
- Previous period figures have been regrouped whenever necessary to confirm to this period classification.

Date: 13.11.2024
Place: Mandideep

For and on behalf of the Board
For GTV Engineering Limited

Mahesh Agrawal
Managing Director



GTV ENGINEERING LIMITED

(CIN: L31102MP1990PLC006122)

Statement of Assets and Liabilities as on 30.09.2024

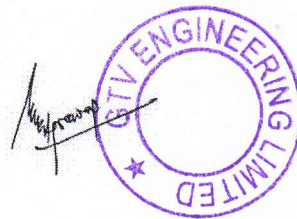
Standalone / Consolidated Statement of Assets and Liabilities		As at 30 September, 2023 (Un-Audited)	As at 31 March, 2024 (Audited)
Particulars			
A	ASSETS	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Non-current assets		
	(a) Property, Plant & Equipments	1,255.64	1,349.24
	(i) Other Intangible Assets	1.99	1.99
	(b) Goodwill on consolidation *	--	--
	(c) Financial Assets		
	(i) Investments	795.57	795.57
	(ii) Loans & Advances	--	--
	(d) Deferred tax assets (net)	--	--
	(e) Other non-current assets	--	--
	Sub-Total - Non-current assets	2,053.20	2,146.80
2	Current Assets		
	(a) Inventories	365.95	587.64
	(b) Financial Assets		
	(i) Trade receivables	830.61	1,432.09
	(ii) Cash and cash equivalents	1,568.06	1,748.87
	(iii) Short-term loans and advances	1,685.13	1,666.63
	(c) Other current assets	--	--
	Sub-Total - Current assets	4,449.75	5,435.23
	TOTAL - ASSETS	6,502.95	7,582.03
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	312.39	312.39
	(b) Other Equity (Reserves and Surplus)	3,577.51	3,325.18
	Sub-Total - Equity	3,889.90	3,637.57
2	Non-current liabilities		
	(a) Long-term borrowings	128.36	47.81
	(b) Deferred tax liability (net)	--	-
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	Sub-Total - Non-current liabilities	128.36	47.81
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short-term borrowings	490.36	1,706.34
	(ii) Trade payables	282.18	127.85
	(b) Other current liabilities	1,495.69	1,950.52
	(c) Short-term provisions	216.46	111.94
	Sub-Total - Current liabilities	2,484.69	3,896.65
	TOTAL- EQUITY AND LIABILITIES	6,502.95	7,582.03

Notes:

- Figures for the previous period's have been regrouped/rearranged wherever considered necessary.
- The above results have been reviewed by audit committee and approved by Board of Directors of company at its meeting held on 13.11.2024.
- The figures of the quarter ended 30th September, 2024 are the balancing figures between figures in respect of the unaudited year to date published figures upto the second quarter ended 30th Sept' 2024 & the Quarter ended 30th June, 2024 of the relevant financial year.

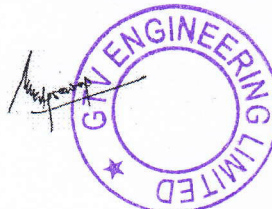
Date: 13th November, 2024

Place: Mandideep



GTV ENGINEERING LIMITED
Cash Flow Statement for the year ended as on 30 September 2024

Particulars	For the period as at		For the year ended	
	30 Sept 2024		31st March 2024	
A. Cash flow from operating activities		34,326,519		67,992,906
Net Profit / (Loss) before extraordinary items and tax				
<i>Adjustments for:</i>				
Depreciation and amortisation	4,300,624		9,009,346	
Deferred Taxes				
Finance costs	2,335,265		1,931,655	
Profit From sale Of Assets	0		0	
Capital Subsidy	0		(3,957,800)	
Interest income	(98,961)		(9,437,264)	
		6,536,928		(2,454,063)
Operating profit / (loss) before working capital changes		40,863,447		65,538,843
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	22,169,328		17,948,000	
Trade receivables	60,148,679		35,145,348	
Short-term loans and advances	(1,850,359)		(89,953,058)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	15,433,299		(3,836,863)	
Other current liabilities	(45,482,389)		30,200,776	
Short-term provisions	10,451,133		8,410,294	
Increase (Decrease) in other Liabilities	0		0	
		60,869,692		(2,085,503)
Cash flow from extraordinary items				
Cash generated from operations				
Net income tax (paid) / refunds		(9,094,148)		(13,921,634)
Net cash flow from / (used in) operating activities (A)		92,638,991		49,531,706
B. Cash flow from investing activities				
Proceeds from sale of Fixed assets	9,487,967		0	
Capital expenditure on fixed assets, including capital advances	(4,428,673)		(18,354,629)	
Interest	98,961		9,437,264	
Capital Subsidy	0		3,957,800	
Profit From sale Of Assets	0		0	
Proceeds from sale of non current investments	0		10,000,000	
- Associates			0	
Loans realised				
- Subsidiaries			0	
- Associates	8,055,256		3,396,657	
		13,213,511		8,437,091
Cash flow from extraordinary items		0	0	0
Net income tax (paid) / refunds			0	0
Net cash flow from / (used in) investing activities (B)		13,213,511		8,437,091
C. Cash flow from financing activities				
Net increase / (decrease) in working capital borrowings	(121,597,866)		110,069,564	
Net increase / (decrease) in Term Loan	0		(13,900,000)	
Finance cost	(2,335,265)		(1,931,655)	
		(123,933,131)		94,237,909
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(123,933,131)		94,237,909
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(18,080,629)		152,206,705
Cash and cash equivalents at the beginning of the year		174,886,554		22,679,849
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		156,805,925		174,886,554
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		156,805,925		174,886,554
Less: Bank balances not considered as Cash and cash equivalents as defined in AS				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *				
* Comprises:		0		
(a) Cash on hand	87,433		70,272	
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts	15,753		17,352,690	
(ii) In EEFC accounts				
(iii) In Term deposit accounts with banks	156,702,739		157,463,592	
(iv) In earmarked accounts				
(d) Others				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		156,805,925		174,886,554



RATH DINESH & ASSOCIATES

CHARTERED ACCOUNTANTS



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E-Mail: ajayrath2@gmail.com

Indore Branch:

Scheme - 78
Vijay Nagar
Indore - 452010
Mob: 9425354043

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2024

To
The Board of Directors
GTV Engineering Limited
216-217-218, New Industrial Area-II
Mandideep-462046

We have reviewed the accompanying statement of Unaudited Financial Results of **GTV ENGINEERING LIMITED, BHOPAL** for the Quarter Ended on 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RATH DINESH & ASSOCIATES**
Chartered Accountants


CA AJAY RATH

Partner

FRN: 008344C

M No: 075111

UDIN: 24075111BKADMP3188



Place: Bhopal
Date: 13.11.2024