

February 04, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code: 532217

Dear Sir/ Madam,

Subject: Integrated Filing (Financial) For the Quarter and Nine - Months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

You are requested to kindly take the above on record.

Thanking You,

**For CMX HOLDINGS LIMITED
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)**



**AVEEN KAUR SOOD
Managing Director
DIN- 02638453**

Encl: A/a



Regd. Office:

Soni Mansion, 12-B, Rattlam Kothi, Indore - 452 001 (M.P.) INDIA

www.sielfinancial.com
sielfinancialservices@gmail.com
+91 124 4557700





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors of

CMX Holdings Limited (formerly known as SIEL Financial Services Limited)

New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **CMX Holdings Limited (formerly known as SIEL Financial Services Limited)** (the "Company") for the quarter and nine months ended December 31, 2024 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to the fact that:

- a. The Company is not allowed to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank of India. However, presently the operations of the Company are restricted to income from services, the realization of debtors and advances.
- b. The Company has accumulated loss of Rs 2,35,989.07 thousand as on December 31, 2024 which has completely eroded the net worth of the Company. The Company had been reporting negative operating cash flows for few years which have also contributed to constraints of working capital. These conditions have resulted into acute working capital deficit and have cast material uncertainty on functioning of the Company.



As stated by the management, the accounts of the Company have been prepared on a "going concern" basis as the management is hopeful that adequate finance and opportunities would be available in the foreseeable future to enable the Company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets or classification of liabilities that may be necessary if the Company is unable to continue as going concern.

5. Based on our review conducted as per para 3 above and except for the possible effects of our comments in para 4 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The Statement includes comparative figures for quarter and nine months ended December 31, 2024 which were reviewed by predecessor auditor of the company, where they had expressed qualified conclusion on financial results vide their report dated February 7, 2024.

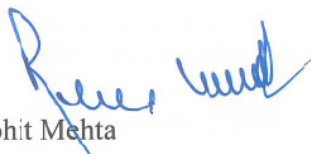
The Statement also includes figures for year ended March 31, 2024, which was audited by predecessor auditor of the company, where they had expressed a qualified opinion on the financial results vide their report dated May 28, 2024.

Our conclusion is not modified in respect of above matter.

For S.K. MEHTA & CO.

Chartered Accountants

Firm's Registration No. 000478N



Rohit Mehta

Partner

Membership No 091382



Place – New Delhi

Dated 4th February 2025

UDIN: 25091382BMIXBB4142

CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)
Regd. Office: Soni Mansion, 12-B, Radlam Kothi, Indore - 452001 (M.P.)
CIN NO. : L74110MF1990PLC007674

(₹ in thousand)

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024							
Particulars		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	(100.00)	1,186.03	945.00	2,031.03	2,860.55	3,810.43
III	Total income (I + II)	(100.00)	1,186.03	945.00	2,031.03	2,860.55	3,810.43
IV	Expenses						
	Employee benefits expense	609.01	577.50	422.50	1,726.68	1,482.50	1,932.50
	Other expenses	661.42	556.52	452.01	1,648.71	1,342.00	3,642.72
	Total Expenses (IV)	1,270.43	1,134.02	874.51	3,375.39	2,824.50	5,575.22
V	Profit/(Loss) before tax (III- IV)	(1,370.43)	52.01	70.49	(1,344.36)	36.05	(1,764.79)
VI	Tax expense						
	(1) Current Tax	-	-	28.25	-	28.25	32.04
	(2) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	28.25	-	28.25	32.04
VII	Profit/(Loss) after tax for the period/year (V- VI)	(1,370.43)	52.01	42.24	(1,344.36)	7.80	(1,796.83)
VIII	Other comprehensive income/(loss)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period/year (VII+VIII)	(1,370.43)	52.01	42.24	(1,344.36)	7.80	(1,796.83)
X	Paid-up Equity Share Capital (Face value of ₹10 each)	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89	1,13,229.89
XI	Other Equity	-	-	-	-	-	(1,67,540.72)
XII	(i) Earning per share (Face value of ₹10 each)- Not Annualised						
	(a) Basic (amount in ₹)	(0.12)	0.00	0.00	(0.12)	0.00	(0.16)
	(b) Diluted (amount in ₹)	(0.12)	0.00	0.00	(0.12)	0.00	(0.16)

Notes to the Unaudited Financial Results:

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by Board of Directors in their respective meetings held on February 4, 2025 and these results are subjected to limited review by the Statutory Auditor of the company.
- The Company is not allowed to carry Non-Banking Financial Business due rejection of its application by the Reserve Bank of India. However, presently the operations of the Company are restricted to income from services. The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.
- During the quarter ended December 31, 2024, company has not earned any income and other income for the quarter is negative on account of credit note issued in respect of services rendered in earlier periods.
- The figures of the previous period/year have been regrouped/recasted, wherever considered necessary, to confirm to the current period's classification.



Place : Gurugram
Date : 04/02/2025

For and on behalf of the Board of Directors of
For CMX Holdings Limited
(Formerly known as SIEL FINANCIAL SERVICES LIMITED)

Aveen Kaur Sool
Aveen Kaur Sool
Managing Director
DIN 02638453



Quarterly Integrated Filing (Financials)

- B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: NOT APPLICABLE**
- C. Format for disclosing outstanding default on loans and debt securities: NOT APPLICABLE**

No.	Particulars	(Rs. Lakhs)
1	Loans I revolving facilities like cash credit from banks I financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities that is NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

- A. Format for disclosure of related party transactions (applicable only for half-yearly filing that is 2nd and 4th quarter): NOT APPLICABLE**
- B. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately that is applicable only for annual filing- 4th quarter): NOT APPLICABLE**

