SHOPPERS STOP

SEC/49/2024-25

National Stock Exchange of India Limited		
Exchange Plaza,		
Bandra-Kurla Complex, Bandra (East),		
Mumbai 400 051.		
Stock Symbol : SHOPERSTOP		

Subject: Assignment of Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that CRISIL Ratings Limited vide its letter dated July 12, 2024 have assigned new Company's Credit Rating for total bank loan facilities rated and have withdrawn rating for commercial paper, details are as under:

(i) Credit Rating for Bank Facilities

Facilities	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Total Bank Loan Facilities Rated	350.00	Not Applicable	Long Term Rating : CRISIL A+/Stable (Assigned)	New Rating assigned
			Short Term Rating: CRISIL A1+ (Assigned)	

(ii) <u>Credit rating for Commercial Paper (CP)</u>

Instrument	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Commercial Paper	100.00	CRISIL A1+ **	Not Applicable	CRISIL ratings has, after due consideration, withdrawn the CRISIL A1+ rating assigned to the debt programme since there are no amount outstanding against the instrument and the rating is no longer required.

** No outlook is assigned, as CRISIL assigns "Outlook" only on the Long Term Ratings.

Kindly take the same on the records.

Thank you.

Yours faithfully, For **Shoppers Stop Limited**

Vijay Kumar Gupta Vice President- Legal, CS & Compliance Officer ACS No: 14545

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra. T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com Toll Free No.:1800-419-6648 (9 am to 9 pm).