



3M India Limited
5th Floor Marksquare
61, St Marks Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

February 7, 2025

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code - 523395

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on Friday, February 7, 2025.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated January 21, 2025, we hereby inform you that the Board of Directors of the Company at its Meeting held on February 7, 2025 (Friday) has transacted the following business items *inter-alia* others:

1. The Un-audited Financial Results for the quarter and nine months ended December 31, 2024 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company; same are attached as **“Annexure-1”**.

We are arranging publication of financial results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

2. The Limited Review Report by the Statutory Auditors on the Un-audited Financial Results is attached herewith as **“Annexure-2”**.
3. Press Release is enclosed as - **“Annexure 3”**.

The Meeting commenced at 1.00 P.M.(IST) and concluded at 1.45 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer

Encl: as above


3M INDIA LIMITED

Regd Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100
 CIN:L31300KA1987PLC013543 | Website: www.3m.com/in | Email: investorhelpdesk.in@mmm.com
Extract of the Financial Results for the quarter and nine months ended 31 December 2024

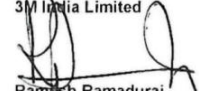
(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	3 months ended 31 December 2024	9 months ended 31 December 2024	3 months ended 31 December 2023	12 months ended 31 March 2024
	Unaudited	Unaudited (refer note 3)	Unaudited (refer note 3)	Audited (refer note 3)
Total income from operations (including other income)	110,677.92	330,407.53	102,218.31	426,765.33
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	15,410.69	54,818.12	18,122.61	78,121.42
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	15,410.69	54,818.12	18,122.61	78,121.42
Net Profit for the period after tax	11,376.60	40,469.63	13,523.69	58,341.68
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income/ (loss) (after tax)]	11,100.41	40,126.78	13,271.82	58,208.36
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)				213,563.83
Earnings per share (in Rs.) (of Rs. 10/- each)				
a) Basic (in Rs.)	100.99	359.25	120.05	517.90
b) Diluted (in Rs.)	100.99	359.25	120.05	517.90

Notes:

- The above unaudited financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 07 February 2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and nine months ended 31 December 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 – 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and nine months ended 31 December 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and nine months ended 31 December 2024 are available on the Stock Exchange websites viz. www.bseindia.com, www.nseindia.com and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/). The same can be accessed by scanning the QR code provided below.

 QR CODE
 

 For and on behalf of the Board
 3M India Limited
 

 Ramesh Ramadurai
 Managing Director

 Place: Bengaluru
 Date: 07 February 2025




3M INDIA LIMITED
REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2024

Rs. in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 31 December 2024 (Unaudited)	3 months ended 30 September 2024 (Unaudited)	3 months ended 31 December 2023 (Unaudited) (refer note 5)	9 months ended 31 December 2024 (Unaudited) (refer note 5)	9 months ended 31 December 2023 (Unaudited) (refer note 5)	12 months ended 31 March 2024 (Audited) (refer note 5)
1	Income						
	(a) Revenue from operations	108,994.96	111,080.30	100,564.43	324,732.36	309,481.61	418,936.24
	(b) Other income	1,682.96	1,816.57	1,653.88	5,675.17	4,811.09	7,829.09
	Total income	110,677.92	112,896.87	102,218.31	330,407.53	314,292.70	426,765.33
2	Expenses						
	(a) Cost of materials consumed	49,008.07	45,276.50	39,759.05	137,676.97	118,544.03	159,946.30
	(b) Purchases of stock-in-trade	15,463.13	25,802.92	17,611.73	62,129.66	63,201.05	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,235.05	(3,819.01)	2,189.24	(5,590.81)	3,791.40	4,848.31
	(d) Employee benefit expenses	11,086.42	10,775.00	9,581.53	32,521.77	29,961.40	39,184.88
	(e) Finance costs	279.03	439.85	76.73	985.64	247.17	321.65
	(f) Depreciation and amortisation expense	1,401.40	1,398.90	1,312.58	4,158.30	3,993.81	5,293.56
	(g) Other expenses	15,794.13	14,711.79	13,564.84	43,707.88	39,513.78	53,121.08
	Total expenses	95,287.23	94,585.95	84,095.70	275,589.41	259,252.84	348,643.91
3	Profit before exceptional items and tax (1-2)	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
6	Tax expense:						
	(a) Current tax	4,032.14	4,689.30	4,543.95	14,079.07	13,955.02	19,789.77
	(b) Deferred tax	1.95	243.54	54.97	269.42	28.68	(10.03)
	Total	4,034.09	4,932.84	4,598.92	14,348.49	13,983.70	19,779.74
7	Profit after tax (5-6)	11,376.60	13,378.08	13,523.69	40,469.63	41,056.36	58,341.68
8	Other comprehensive income/ (loss) (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurements of net defined benefit liability	(369.09)	(44.54)	(336.59)	(458.17)	(309.23)	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	92.90	11.21	84.72	115.32	77.84	44.84
	Total other comprehensive income/ (loss) (net of tax)	(276.19)	(33.33)	(251.87)	(342.85)	(231.39)	(133.32)
9	Total comprehensive income (7+8)	11,100.41	13,344.75	13,271.82	40,126.78	40,824.97	58,208.36
10	Paid up equity share capital (face value of Rs 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						213,563.83
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)						
	(a) Basic	100.99	118.76	120.05	359.25	364.46	517.90
	(b) Diluted	100.99	118.76	120.05	359.25	364.46	517.90

Notes:

1 The above financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 07 February 2025.

2 The above statement of the Company has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/

3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The Company has no subsidiary/ associate/ joint venture company(ies) as on 31 December 2024.

5 The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) (the Scheme) with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and nine months ended 31 December 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled. The effect of amalgamation on the amount of the revenue and profit and loss published in previous periods are as shown below.

Particulars	3 months ended 31 December 2023 (Unaudited)	9 months ended 31 December 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Revenue from operations			
As published in previous quarters	94,177.34	289,404.39	392,676.43
As restated for the effect of merger	100,564.43	309,481.61	418,936.24
Profit before tax			
As published in previous quarters	16,702.46	50,306.48	71,830.60
As restated for the effect of merger	18,122.61	55,040.06	78,121.42
Profit after tax			
As published in previous quarters	12,456.74	37,503.33	53,627.17
As restated for the effect of merger	13,523.69	41,056.36	58,341.68





3M INDIA LIMITED

5th Floor Marksquare

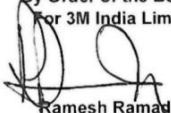
61, St Marks Road

Bengaluru 560001

India

Tele: +91 80 2223 1414

CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED						
REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100						
SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024						
(Rs. in Lakhs)						
Particulars	3 months ended 31 December 2024 (Unaudited)	3 months ended 30 September 2024 (Unaudited)	3 months ended 31 December 2023 (Unaudited)	9 months ended 31 December 2024 (Unaudited)	9 months ended 31 December 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
Segment revenue						
(a) Safety & Industrial	33,409.97	36,042.83	33,895.61	103,240.87	99,990.00	133,328.70
(b) Transportation & Electronics	43,547.74	38,534.68	39,463.37	121,638.33	119,850.23	164,940.62
(c) Health Care	19,874.82	23,232.43	16,133.66	63,149.15	55,508.67	76,092.59
(d) Consumer	11,411.30	12,474.95	10,551.60	34,765.38	32,594.55	42,795.93
(e) Others	751.13	795.41	520.19	1,938.63	1,538.16	1,778.40
Revenue from operations	108,994.96	111,080.30	100,564.43	324,732.36	309,481.61	418,936.24
Segment results						
(a) Safety & Industrial	2,262.29	3,488.98	4,694.98	9,978.66	12,432.93	17,784.34
(b) Transportation & Electronics	6,871.12	6,042.56	8,874.28	21,395.72	26,413.88	36,686.22
(c) Health Care	3,009.61	5,040.04	653.17	12,367.15	4,653.03	7,276.72
(d) Consumer	1,419.64	2,238.93	2,168.65	5,613.48	6,341.88	8,103.87
(e) Others	444.10	123.69	154.38	773.58	634.42	762.83
Total	14,006.76	16,934.20	16,545.46	50,128.59	50,476.14	70,613.98
Less: Finance costs	279.03	439.85	76.73	985.64	247.17	321.65
Add: Unallocable income	1,682.96	1,816.57	1,653.88	5,675.17	4,811.09	7,829.09
Profit before tax	15,410.69	18,310.92	18,122.61	54,818.12	55,040.06	78,121.42
Segment assets						
(a) Safety & Industrial	53,358.32	58,115.21	51,133.85	53,358.32	51,133.85	54,101.39
(b) Transportation & Electronics	71,951.70	66,070.14	60,070.61	71,951.70	60,070.61	66,301.65
(c) Health Care	25,371.80	32,871.73	22,849.92	25,371.80	22,849.92	27,018.43
(d) Consumer	11,826.79	12,780.68	10,306.70	11,826.79	10,306.70	9,681.47
(e) Unallocated	130,383.39	105,363.79	160,264.04	130,383.39	160,264.04	167,719.42
Total segment assets	292,892.00	275,201.55	304,625.12	292,892.00	304,625.12	324,822.36
Segment liabilities						
(a) Safety & Industrial	27,013.09	26,048.38	27,964.10	27,013.09	27,964.10	30,492.10
(b) Transportation & Electronics	25,995.83	23,601.46	29,136.38	25,995.83	29,136.38	31,933.07
(c) Health Care	14,074.97	13,196.43	15,122.37	14,074.97	15,122.37	16,345.17
(d) Consumer	5,818.85	5,311.00	6,246.21	5,818.85	6,246.21	6,185.10
(e) Unallocated	42,337.87	40,493.30	28,849.13	42,337.87	28,849.13	25,176.58
Total segment liabilities	115,240.62	108,650.57	107,318.19	115,240.62	107,318.19	110,132.02
Notes:						
1. The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'						
2. Segment Reporting in the above financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these above financial results are consistently applied to record revenue and expenditure in individual segments						
Place: Bengaluru						
Date: 07 February 2025						
	By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director					



Registered Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100

www.3m.com/in

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
Telephone: +91 80 4682 3000
Fax: +91 80 4682 3999

Limited Review Report on unaudited financial results of 3M India Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of 3M India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Umang Banka

Partner

Bengaluru

07 February 2025

Membership No.: 223018

UDIN:25223018BMLCUS1004

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**3M India Limited**

5th Floor Marksquare
61, St Marks Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

Bengaluru, February 7, 2025

Press Release

3M India Limited held a meeting of its Board of Directors on February 7, 2025 and is pleased to announce the following highlights of results for the quarter and nine months ended December 31, 2024.

- The Company registered topline decline on Q-o-Q (sequential) and registered growth on Q-o-Q (previous year) basis.
- EBITDA declined on Q-o-Q (sequential) and on Q-o-Q (previous year) basis.
- Transportation & Electronics segments register growth Q-o-Q (sequential).

Financial Results: (Rs. Crores)- Q-o-Q (Sequential) *(Note: all figures are rounded off to nearest digit)*

Particulars	October - December 2024	July – September 2024	% Growth
Sales & Other Operating Income	1,090	1,111	-2%
Other Income	17	18	-6%
EBITDA	171	201	-15%
PBT	154	183	-16%
PAT	114	134	-15%

Financial Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	October – December 2024	October - December 2023	% Growth
Sales & Other Operating Income	1,090	1,006	8%
Other Income	17	17	0%
EBITDA	171	195	-12%
PBT	154	181	-15%
PAT	114	135	-16%

Commenting on the results for the quarter and nine months ended December 31, 2024, Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “The Company delivered 8.4% sales growth in the current quarter versus prior year and declined nearly 2% on a sequential basis. Growth versus prior year was led by Health Care at 23.2%. Transportation & Electronics grew 10.3% and Consumer segment grew 8.1% over prior year. Safety & Industrial segment growth declined by 1.4%. With end-use markets being broadly soft, the Company is investing selectively in commercial execution. The Company outperformed end-use markets in certain segments such as automotive, consumer and healthcare. We experienced cost headwinds both due to material cost and freight cost increases, which adversely affected margins.”

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1987 and has its headquarters in Bengaluru with branch offices at Gurgaon and Pune. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact, improved healthcare delivery, to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Learn how we're working to improve lives and make what's next at 3M.com/news or on Twitter at [@3M](https://twitter.com/3M) or [@3MNews](https://twitter.com/3MNews).

Regd Office: Plot No 48-51,
Electronics City, Bengaluru 560100
CIN No: L31300KA1987PLC013543