



Date: 08/11/2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Scrip Code: 530305

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated October 8, 2024 announcing Piccadily Agro Industries Limited Q2 FY25 Results.

You are requested to take a note of the same.

Thanking you,

Sd/-

Niraj Kumar Sehgal  
Company Secretary & Compliance Officer  
Piccadily Agro Industries Limited

**Piccadily Agro Industries Ltd.**

*Registered Office:* Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

*Corporate Office:* G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

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CIN No.: L01115HR1994PLC032244



**PRESS RELEASE**

**PICCADILY AGRO INDUSTRIES LIMITED ANNOUNCES Q2 FY25 RESULTS**

**PBT RISES 106.50% YoY TO RS. 33.04 CRORE, REVENUE INCREASES 63.45% TO RS. 200.52 CRORE**



**New Delhi, 8th November 2024: Piccadily Agro Industries Limited (PAIL)**, India's largest independent manufacturer of malt spirits and the producer of the award-winning **Indri Single Malt** and **Camikara**, India's first pure cane juice rum, has announced its **Q2 FY24-25 results**. The company reported a substantial increase in both sales and profitability, driven by strong demand for its single malt and premium alco-bev portfolio.

On standalone basis, the company has achieved **Profit Before Tax (PBT)** of **Rs. 33.04 Cr.** in Q2 FY24-25, which is a **106.50%** increase with an **EBITDA** of **Rs. 43.63 Crore**, an increase of **74.45%** as compared to Q2 FY 23-24.

The company reported a **Net Revenue from Operations** of **Rs. 200.52 Crore**, the **Net Profit Margin** rose from 9.72% to **12.44% Y-o-Y** (a growth of 28.01%), while the **Earnings Per Share (EPS)** increased by **109.52% Y-o-Y**, at **Rs. 2.64**

The profitability growth was driven by its distillery vertical led by premium alco-bev brands.

<b>PAIL Q2 FY24-25 Vs Q2 FY 23-24 Results (INR Crore)</b>			
<b>Particular</b>	<b>Q2 FY23-24</b>	<b>Q2 FY24-25</b>	<b>Growth%</b>
Revenue	122.68	200.52	63.45%
PBT	16.00	33.04	106.50%
PAT	11.92	24.94	109.23%
Net profit Margin	9.72%	12.44%	28.01%
EBITDA	25.01	43.63	74.45%
EPS	1.26	2.64	109.52%

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### Key Highlights of Premium Alco Bev Brands Q2 FY24-25 Performance:

- **Single Malt Volume Growth:** Indri single malt witnessed an outstanding sales volume growth of **443% Y-o-Y**.
- **Sales Volume Growth:** Premium Alco-Bev brands have achieved a significant increase of **426%** in sales volume as compared to Q2 of FY 24-25.
- **Revenue Growth:** The total revenue has risen by **63.45% Y-o-Y**.

Speaking on the results, **Harvinder Chopra, Managing Director, Piccadily Agro Industries Limited**, said “Our Q2 results underscore the remarkable growth potential of India’s premium alco-bev sector and Piccadily’s leading role in redefining this landscape. A 106.50% increase in PBT and 74.45% rise in EBITDA over the previous year’s quarter showcase not only the strength of our brands but also the escalating global demand for Indian spirits. Indri Single Malt and Camikara have struck a chord with a discerning new generation of consumers seeking quality and authenticity. We’re witnessing a pivotal shift in the market, and with demand outpacing supply, we are committed to expanding our production and solidifying India’s position on the world spirits map.”

PAIL H1 FY24-25 Vs H1 FY 23-24 Results (INR Crore)				
Particular	H1 FY23-24	H1 FY24-25	Growth%	
PBT	31.25	53.11	69.95%	
PAT	23.32	39.23	68.22%	
EBITDA	49.98	72.25	44.56%	
EPS	2.47	4.16	68%	

\* \* \*

**Stock Ticker: (PICCADIL | 530305 | INE546C01010)**

<https://www.bseindia.com/stock-share-price/piccadily-agro-industries-ltd/piccadily-agro-inds/530305/>

### About Piccadilly Agro Industries Limited (PAIL)

Piccadilly Agro Industries Limited (PAIL) is a publicly listed company on the Bombay Stock Exchange (BSE: PICAGRO). The company operates primarily in two strategic business segments: Distillery and Sugar. Its manufacturing facility is located in Indri, Haryana, covers 168 acres and is equipped with advanced technology for producing a diverse range of products, including Malt, Extra Neutral Alcohol (ENA), Ethanol, and White Crystal Sugar.

Piccadilly Agro Industries Limited has established itself as a key player in the alcoholic beverages industry, particularly renowned for its expertise in malt spirits. The company boasts a robust portfolio that includes

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premium expressions of Indri single malt whisky, blended malt whisky brands and Camikara, premium sugarcane juice aged rum.

In 2022, Piccadilly Agro Industries Limited made a significant mark with the launch of 'Indri' its flagship single malt whisky brand, aimed at catering to discerning consumers who appreciate quality and craftsmanship in spirits. By focusing on premiumization strategies and leveraging its technical capabilities, the company has successfully positioned itself as a leader in the Indian single malt whisky market by becoming the 'fastest growing single malt whisky brand' in 2024.

**Website:** [www.piccadilly.com](http://www.piccadilly.com)

#### **Disclaimer**

This press release, prepared by Piccadilly Agro Industries Limited (the "Company"), is intended solely for compliance and informational purposes. It does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities, nor should it form the basis of or be relied upon for any contract or binding commitment. No offering of securities will be made except through a statutory offering document containing detailed information about the Company.

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