



Date: 10th January, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol – HPIL

Scrip Code – 543645

Sub.: Outcome of the Board Meeting for Allotment of 10,00,000 Equity shares upon conversion of warrants issued on preferential basis

Dear Sir/ Madam,

With reference to above subject, kindly note that the Board of Directors at its meeting held on July 15, 2022 has allotted total 10,00,000 convertible warrants of issue price of Rs. 82/- each (including premium of Rs. 72/- each) on preferential basis as approved by members at the Extra Ordinary General Meeting of the Company held on 6th July, 2022 to the allottees belonging to Promoter group and Public category.

The warrant holders have exercised their right of conversion and have paid the balance consideration amount being 75% of the issue price. Accordingly, the Board of Directors at their meeting held today on 10th January, 2024 has allotted equal number of equity shares to them, the details of which is as under:

Name of Allottees	No. of equity shares allotted upon conversion
Hindprakash Global Private Limited	3,50,000
Hindprakash Chemicals Private Limited	4,30,000
Mrs. Honey Mangal	2,20,000
Total	10,00,000

The meeting commenced at 09:30 A.M. and concluded at 10:20 A.M

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure – A to this letter.

Kindly take the same on your records.

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

Thanking You.

Yours faithfully,

For Hindprakash Industries Limited

Avani Patel

Company Secretary & Compliance Officer

Membership No.: A66815

Annexure - A

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular(s) are as under:

Sr. No.	Particulars	Details					
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of Equity Shares pursuant to conversion of warrants					
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment					
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 10,00,000 Equity Shares pursuant to conversion of warrants into equal number of equity shares having face value of Rs. 10/- each at an issue price of Rs. 82/- each (including premium of Rs. 72/- each).					
4.	Names of the investors	Name		Category			
Hindprakash Global Private Limited		Promoter Group					
Hindprakash Chemicals Private Limited		Promoter Group					
Mrs. Honey Mangal		Non-Promoter					
5.	Post allotment of securities - outcome of the subscription	Name of Allottees	Pre Issue Shareholding		No. of Shares allotted Upon conversion of warrants	Post Issue Shareholding	
			No. of Shares	%		No. of Shares	%
		Hindprakash Global Private Limited	1,29,000	1.24	3,50,000	4,79,000	4.19
		Hindprakash Chemicals Private Limited	0	0	4,30,000	4,30,000	3.76
		Mrs. Honey Mangal	0	0	2,20,000	2,20,000	1.93

6.	Issue price / allotted price (in case of convertibles)	<p>10,00,000 Convertible Warrants were issued on 15th July, 2022 and each warrant is convertible into one equity share of Rs. 82/- per share (having face value of Rs. 10/- per share) within period of 18 months from the date of allotment of warrants.</p> <p>The warrant holders have exercised their right of conversion and have paid the balance consideration amount being 75% of the issue price.</p> <p>10,00,000 Equity Shares have been allotted upon receipt of balance amount aggregating to Rs. 6,15,00,000/- being 75% of the issue price.</p>
7.	Number of investors	3 (Three)
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 10,00,000 warrants into 10,00,000 fully paid-up Equity Shares of face value of Rs. 10/- each.

For Hindprakash Industries Limited

Avani Patel
Company Secretary & Compliance Officer
Membership No.: A66815