

PODDAR PIGMENTS

Ref: PPL/JPR/SECT/2024-25

Date: 8th August, 2024

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 8th August, 2024

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform that the Board of Directors of the Company in its meeting held today at 11.30 A.M. and concluded at 1.45 P.M. have, inter-alia, considered the following:

- (a) Approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2024. The said Un-audited Financial Results for the quarter ended 30th June, 2024 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are attached herewith.
- (b) Approved the re-appointment of Shri Shiv Shankar Poddar (DIN: 00058025) as Managing Director of the Company for a period of three years with effect from 1st October, 2024, subject to approval of shareholders in the 33rd Annual General Meeting of the Company.
- (c) Approved the re-appointment of Shri Gaurav Goenka (DIN: 00375811), Joint Managing Director for a period of three years with effect from 1st October, 2024, subject to approval of shareholders in the 33rd Annual General Meeting of the Company and designated as Joint Managing Director & Chief Executive Officer with effect from 1st October, 2024.
- (d) Approved the re-appointment of Shri Bipin Kumar Bohra as Chief Financial Officer of the Company with effect from 1st October, 2024.
- (e) Approved and fixed the 33rd Annual General Meeting (AGM) of the Company to be held on Monday, 23rd September, 2024 at 11.00 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Poddar Pigments Limited

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

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Email : jaipur@poddarpigmentsltd.com
CIN : L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the Company")** for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN: 24012172BKAANG6045

PLACE OF SIGNATURE: CHENNAI

DATED: 08.08.2024



(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
1	Income from operation				
a)	Revenue from Operation (Gross)	11,372.80	11,162.62	10,589.31	42,356.24
	Less- GST	1,487.54	1,372.06	1,392.78	5,455.58
	Revenue from Operation (Net)	9,885.26	9,790.56	9,196.53	36,900.66
b)	Other Income	142.90	177.71	110.02	650.95
	Total Income from operation	10,028.16	9,968.27	9,306.55	37,551.61
2	Expenses				
a)	Cost of materials consumed	7,025.13	6,446.83	6,431.71	25,277.18
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(394.69)	260.14	(93.54)	162.78
c)	Employee benefit expenses	903.92	785.45	829.24	3,310.42
d)	Finance costs	7.57	6.07	5.26	24.73
e)	Depreciation and amortization expenses	203.85	180.25	163.10	672.16
f)	Other Expenses	1,252.13	1,099.23	1,027.52	4,218.26
	Total expenses	8,997.91	8,777.97	8,363.29	33,665.53
3	Profit/(loss) before Tax	1,030.25	1,190.30	943.26	3,886.08
4	Tax Expenses				
	Current Tax	158.82	235.30	200.42	655.36
	Deferred Tax	110.87	80.36	56.17	348.82
5	Net Profit for the period	760.56	874.64	686.67	2,881.90
	Other Comprehensive Income/(Expenses)				
	Items that will not be reclassified to profit & loss				
a)	Remeasurement of defined benefit obligations	(6.00)	7.00	(7.50)	(15.50)
	Income tax relating to these items	1.51	(1.76)	1.89	3.90
b)	Change in fair value of investment in equities carried at fair value through OCI	913.50	(222.50)	4,295.00	2,875.00
	Income tax relating to these items	(104.50)	25.45	(661.33)	(276.18)
6	Total Other Comprehensive Income for the period	804.51	(191.81)	3,628.06	2,587.22
7	Total Comprehensive Income for the period(after tax) (5+6)	1,565.07	682.83	4,314.73	5,469.12
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	1,061.00	1,061.00	1,061.00	1,061.00
9	Other Equity				33,778.77
10	Earning per Equity Share (Not Annualised) (Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)				
	1.Basic	7.17	8.24	6.47	27.16
	2.Diluted	7.17	8.24	6.47	27.16

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2024.
- The above Financial results have been prepared and presented in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has only one reportable business segments i.e. Master batches and accordingly disclosures requirement of separate segment information in terms of Ind-AS 108 are not applicable to the company.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2023-24.
- Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's grouping / classification.



For and on behalf of the Board of Directors

For Poddar Pigments Limited

S. S. Poddar

S. S. PODDAR

MANAGING DIRECTOR

DIN: 00058025

Place : Chennai

Date : 08th August,2024

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03

E-mail address: com.sec@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com

Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2024

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
1	Total Income from Operations	10,028.16	9,968.27	9,306.55	37,551.61
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,030.25	1,190.30	943.26	3,886.08
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,030.25	1,190.30	943.26	3,886.08
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	760.56	874.64	686.67	2,881.90
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,565.07	682.83	4,314.73	5,469.12
6	Equity Share Capital	1,061.00	1,061.00	1,061.00	1,061.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				33,778.77
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	7.17	8.24	6.47	27.16
	2. Diluted:	7.17	8.24	6.47	27.16

Note:

- 1 The above is an extract of the detailed format of Unaudited Financial result for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter ended 30th June, 2024 is available on the Stock Exchange website www.bseindia.com, www.nseindia.com and company's website www.poddarpigmentsltd.com.



Place : Chennai

Date : 08th August, 2024

For and on behalf of the Board of Directors
For Poddar Pigments LimitedS. S. PODDAR
MANAGING DIRECTOR

DIN: 00058025