

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 85/2024-25

DATE : June 29, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Intimation as per Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

We are submitting herewith the reports on intimation and action taken by the Bank in Annexure A for violation of code of conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 and SEBI circular SEBI/HO/GSD/TAD/P/CIR/2023/149 dated September 04, 2023.

Please take on record the intimations annexed (as Annexure A) to this letter pursuant to Schedule B read with Regulation 9 (1) of Regulations of SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable circulars / guidelines issued by SEBI in this regard.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

Annexure A
**Report by The South Indian Bank Ltd for violations related to Code of Conduct under SEBI
(Prohibition of Insider Trading) Regulations, 2015.**

[For listed company: Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sl. No.	Particulars	Details										
1	Name of the listed company/ Intermediary/ Fiduciary	The South Indian Bank Ltd										
2	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company✓ <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company										
3	A. Details of Designated Person (DP)											
	i. Name of the DP	Mr. Ragesh Kumar R.S										
	ii. PAN of the DP	AWSPK5426G										
	iii. Designation of DP	Deputy General Manager (Scale VI)										
	iv. Functional Role of DP	DGM & Head-Commercial Business										
	v. Whether DP is Promoter or belongs to Promoter Group	No										
	B. If Reporting is for immediate relative of DP											
	i. Name of the immediate relative of DP	Ms. Anushree Ashokan										
	ii. PAN of the immediate relative of DP	ALIPA7740E										
	C. Details of transaction(s)											
	i. Name of the scrip	The South Indian Bank Limited (NSE: SOUTHANK/ BSE: 532218)										
	ii. No of shares traded and value (Rs.) (Date-wise)	<table border="1"> <thead> <tr> <th>Nature</th> <th>Date</th> <th>Quantity</th> <th>Rate</th> <th>Transaction value</th> </tr> </thead> <tbody> <tr> <td>Sale</td> <td>28-03-2024</td> <td>37365</td> <td>27.57</td> <td>10,30,153.05</td> </tr> </tbody> </table>	Nature	Date	Quantity	Rate	Transaction value	Sale	28-03-2024	37365	27.57	10,30,153.05
Nature	Date	Quantity	Rate	Transaction value								
Sale	28-03-2024	37365	27.57	10,30,153.05								
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter											
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA (The Bank has appointed CDSL as the designated Depository for the implementation of System Driven Disclosures as per SEBI guidelines)										
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015											
4	Details of violations observed under Code of Conduct	Ms. Anushree Ashokan, immediate relative of Mr. Ragesh Kumar R.S, employee of the Bank has made										

		trading of securities of the Bank for an amount Rs. 10,30,153.05
5	Action taken by Listed company/ Intermediary/ Fiduciary	The Board/Audit Committee has directed to collect penalty of Rs. 2,500.00 and 5% of the transaction value on the amount exceeding Rs. 10 lakhs and remit the same to SEBI-IPEF account. In addition Issued warning letter as per the Banks's policy on code of conduct for prevention of insider trading.
6	Reasons recorded in writing for taking action stated above	The Bank has levied penalty and issued warning letter for the breach as per the Bank's policy and SEBI guidelines as decided by the Board at its meeting held on 29-06-2024.
7	Details of the previous instances of violations, if any, since last financial year	Nil
8	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI – IPEF (Online / Demand Draft)	Online
	ii. Details of transfer/payment	
	Particulars	Details
	Name of the transferor	The South Indian Bank Ltd.
	Bank Name, Branch and Account No.	The South Indian Bank Ltd. Mission Quarters Branch, Thrissur 0299073000000700
	UTR/Transaction reference No.	SIBLN24181276121
	Transaction date	29-06-2024
	Transaction Amount	Rs. 4,013.00
9	Any other relevant information	The amount has been transferred to SEBI- IPEF account maintained at ICICI Bank Ltd, RPC Mumbai ,, (Account No: ICL40629188431509, IFSC: ICIC0000103) on 28th March, 2024 in compliance with SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 read with SEBI circular SEBI/HO/GSD/TAD/P/CIR/2023/149 dated September 4, 2023

Yours faithfully,

Jimmy Mathew
Compliance Officer & Company Secretary
PAN: AOMPM8539G
Email id: jimmyathew@sib.co.in