

AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,
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Date: 20.01.2025

To,
Corporate Relationship Dept.
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001
Scrip Code: 504731

Sub: Intimation of Allotment of 11,00,000 equity shares of Rs. 10/- each upon conversion of the Convertible Warrants allotted on preferential basis under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to above and in furtherance to our intimation dated 28th February, 2024, this is to inform you that warrant holders (i.e. Promoters) have exercised their rights for conversion of the warrants into equity shares.

Consequently, the Board of Directors of the Company at their meeting held today i.e. on Monday, 20th January, 2025 has allotted 11,00,000 equity shares of face value of Re. 10/- each (with a premium of Rs. 06/- per equity share) pursuant to exercise of 11,00,000 convertible warrants.

These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up equity shares of the Company has increased from INR 29,12,56,250/- (Rupees Twenty Nine Crore Twelve Lakhs Fifty Six Thousand Two Hundred Fifty only) to INR 30,22,56,250/- (Rupees Thirty Crore Twenty Two Lakhs Fifty Six Thousand Two Hundred Fifty only).

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential allotment is enclosed as Annexure-A.

You are requested to kindly take a note of the same.

The meeting concluded at 3:45 PM.

Thanking You,

Yours Sincerely,

For Azad India Mobility Limited
(Formerly Indian Bright Steel Co Ltd)



Vedant Bhatt
Company Secretary & Compliance Officer
Encl: a/a

The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 11,00,000 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned herein below			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	Bupinder Singh Chadha	Rs. 16/-	6,60,000
		2	Charnjit Singh Chadha	Rs. 16/-	4,40,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Sr. No.	Name of the allottee	Conversion Exercised	Balance Warrants with the holders
		1	Bupinder Singh Chadha	6,60,000	42,00,000
		2	Charnjit Singh Chadha	4,40,000	28,00,000

