

Ref: STL/SEC/2024-25/DT-031

August 27, 2024

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Intimation of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

Ref: Company's Intimation dated April 12, 2024 w.r.t. allotment of 10,55,000 (Ten Lakhs Fifty-Five Thousand) Convertible Warrants on Preferential Basis

In continuation to the letter dated April 12, 2024, w.r.t. to allotment of Warrants, in terms of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company in their meeting held today i.e. Tuesday, August 27, 2024, *inter-alia*, considered and approved the allotment of equity shares on conversion of 1,40,360 (One Lakh Forty Thousand Three Hundred and Sixty) warrants into 1,40,360 (One Lakh Forty Thousand Three Hundred and Sixty) equity shares at an issue price of ₹570/- (Rupees Five Hundred Seventy only) (including a premium of ₹560/-) each, to person belonging to the Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹6,00,03,900/- (Six Crore Three Thousand Nine Hundred only) (being 75% of the issue price per warrant) at the rate of ₹570/- (Rupees Five Hundred Seventy only) per warrant (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of his rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee:

Sr. No	Name of allottees	Category (Promoter-Non Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Mr. Shivshankar Gurushantappa Lature	Promoter	5,27,500	1,40,360	1,40,360	₹6,00,03,900	3,87,140

Consequent to this conversion of warrants/allotment of Equity Shares, 9,14,640 warrants remain pending for conversion and the warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., ₹427.50 (Rupees Four Hundred Twenty-Seven and Paise Fifty) per warrant within 18 months from the date of warrant allotment.



ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹10,80,24,800/- consisting of 1,08,02,480 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

The Fund Raising Committee Meeting commenced at 10:15 p.m. and was concluded at 10:45 p.m.

The aforesaid intimation is also being hosted on the website of the Company at www.suyogtelematics.co.in.

Request you to take the same on record.

Thanking You,

Yours faithfully,
For **Suyog Telematics Limited**

Aarti Shukla
Company Secretary & Compliance Officer

Encl.: A/a

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures																			
1	Type of securities proposed to be Issued	Equity Shares face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.																			
2	Type of issuance	Preferential Allotment																			
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 1,40,360 (One Lakh Forty Thousand Three Hundred and Sixty) Equity Shares at an issue price of ₹570/- each (including a premium of ₹560/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹570/- each and upon receipt of balance amount at the rate of ₹427.5/- per warrant (being 75% of the issue price per warrant) aggregating to ₹6,00,03,900/- (Six Crore Three Thousand Nine Hundred only).																			
Additional information in case of preferential issue:																					
i.	Name of the Investor(s)	Mr. Shivshankar Gurushantappa Lature																			
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Investor</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th colspan="2">Post allotment of equity shares</th> </tr> <tr> <td></td> <td></td> <td></td> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Shivshankar Gurushantappa Lature</td> <td>48,38,400</td> <td>45.38</td> <td>49,78,760</td> <td>46.09</td> </tr> </tbody> </table>	Investor	Pre-Issue shareholding		Post-issue shareholding		No.	%	Post allotment of equity shares					No.	%	Mr. Shivshankar Gurushantappa Lature	48,38,400	45.38	49,78,760	46.09
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Mr. Shivshankar Gurushantappa Lature	48,38,400	45.38	49,78,760	46.09																	
iii.	Issue Price	<p>Warrants had been allotted on April 12, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹142.50/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 1,40,360 Equity Shares have been allotted on receipt of balance amount at the rate of ₹427.5 per warrant (being 75% of the issue price per warrant)</p>																			
iv.	Number of investors	1																			
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 9,14,640 warrants remain pending for conversion.																			