# SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705 Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245 Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Date: November 14, 2024

The Secretary, Listing Department, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Suditi Industries Ltd. (Scrip Code 521113)

Dear Sir,

This is to inform that the Board of Directors of the Company, in their meeting held today, has inter alia considered the following matters:

- Approval of Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the Quarter and Half year ended 30<sup>th</sup> September, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.
- 2. The Board of Directors discussed the proposed agenda for raising funds through the issuance of new securities. However, after due deliberation, the Board has decided to defer this matter to a later date. This decision is taken to consider further assessment of the prevailing market conditions and to ensure that the proposed issuance aligns optimally with the company's strategic objectives. The company shall remain committed and continue to explore viable opportunities for raising capital and will keep stakeholders informed of the developments in this regard.
- 3. Unanimously approved entering into and execution of deed of assignment of intellectual property ("Deed of Assignment"), whereby the Company will acquire certain trademarks, domain names and ownership of certain social media handles from Gini & Jony Limited on terms and conditions as set out in the Deed of Assignment. ("Proposed Transaction").
- 4. The board considered and approved the sale of its investment in Suditi Sports Apparels Limited, a subsidiary of the company. The board has decided to sell its entire stake of 12,00,000 Equity Shares of Suditi Sports Apparels Limited

Pursuant to the provisions of Regulations 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 180 (1) (a) of the Companies Act, 2013, prior approval of shareholders of the Company shall be obtained for sale of any undertaking/dispose of shares in material subsidiary.

Accordingly, the Board has decided to obtain approval of shareholders for sale of subsidiary. Upon completion of the aforesaid transfer, Suditi Sports Apparel Limited would cease to be subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

The meeting commenced at 06:00 PM and concluded at 08:10 PM.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully, By order of the Board For Suditi Industries Limited

PAWAN Digitally signed by PAWAN AGARWAL Date: 2024.11.14 20:10:23 +05'30'

**Pawan Agrawal** 

**Director** 

DIN-00808731

Registered Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI -

400 705

Place: Navi Mumbai Date: November 14, 2024

Encl: As above





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## Annexure – l

Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015 for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.

S.	Particulars	Information/Disclosures
No.		
1.	Name of Companies/Body Corporates ceased	Suditi Sports Apparel Limited
	to be subsidiary	(CIN U18109MH2015PLC262790)
2.	The amount and percentage of the turnover or	Contribution in Consolidated Income
	revenue or income and net worth contributed	as on 31st March 2024
	by such unit or division or undertaking or	Percentage (%): 14.57%
	subsidiary <del>ono</del> of the listed entity during the last	Amount: Rs. 9,86,43,000/-
	financial year;	Contribution in Consolidated Net
		Worth as on 31st March 2024
		Percentage (%): 3.79%
		Amount: Rs81,96,000/-
3.	Date on which the agreement for sale has been	Subject to approval of shareholders, the
	entered into	Share Purchase Agreement will be
		entered before January 31,2025.
4.	The expected date of completion of sale/	Before March 31, 2025, after passing
	disposal	Special Resolution
5.	Consideration received from such sale/disposal	Rs. 1,60,32,000.00/-(Rupees One Crore
		Sixty Lakhs Thirty Two Thousand
		Only)
6.	Brief details of buyers and whether any of the	Name of the Buyers:
	buyers belong to the promoter/promoter	Mr. Pawan Agarwal
	group/group companies. If yes, details thereof	Mr. Harsh Pawan Agarwal
		Mr. Tanay Pawan Agarwal
		Mr. Tanuj Pawan Agarwal
		Address of the Buyers: "Benhur" 18 th
		Floor, 32, N.D.Road, Mumbai – 400
		006.
		Yes, Mr. Pawan Agarwal is a promoter
		of Suditi Industries Limited. Further,
		Mr. Harsh Pawan Agarwal, Mr. Tanay

		Pawan Agarwal and Mr. Tanuj Pawan Agarwal fall under promoter group Category.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	The transaction is falling under related party transactions and the said transaction is being entered at arm's length and it is based on Independent Valuation Report.
8.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	1
9.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

# CHATURVEDI & PARTNERS

Mob.: 9819326977 Tel.: 022-46037794

## CHARTERED ACCOUNTANTS

Office No. 404, Apollo Complex, R.K. Singh Marg, Off. Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. E-mail: siddharth@chaturvedipartners.com

Ref. No. 241114/020/R

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results for the period ended 30<sup>th</sup> September, 2024 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To, The Board of Directors SUDITI INDUSTRIES LIMITED, Mumbai.

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of SUDITI INDUSTRIES LTD.("the Company") for the quarter and year to date ended 30<sup>th</sup> September, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and as per the presentation requirements of SEBI Circular dated 5th July, 2015 (the "Circular") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information is limited primarily to making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the 3 months ended 30<sup>th</sup> September, 2024 as reported in these financial results are the balancing figures between unaudited figures in respect of the quarter ended 30<sup>th</sup> June, 2024 and the unaudited year to date figures for the six months ended 30<sup>th</sup> September, 2024.

For CHATURVEDI & PARTNERS Chartered Accountants (Firm Regn. No. 307068E)

(Siddharth Punamiya)

Partner M.No. 148540

ICAI UDIN: 24148540BKFOEJ2484

Place: Mumbai





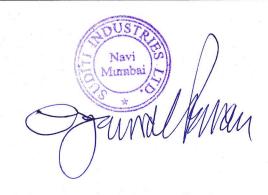
Registered Office: C-253/254. M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705. CIN: L19101MH1991PLC063245
Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

Un-audited Statement of Standalone Financial Results for the Second Quarter (3 months) / Half Yearly period ended 30th September, 2024

(Rs. in Lakhs except earning per share)

_		/1.t	(11	/11			ning per share
Sr.	Particulars	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
No.		Quarter ended	Quarter ended	Quarter ended	Half Year	Half Year	Year ended
		30.09.2024	30.06.2024	30.09.2023	ended	ended	31.03.2024
				***************************************	30.09.2024	30.09.2023	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from operations (Net)	1,770.02	1,260.64	1,730.54	3,030.66	3,427.17	5,964.61
2	Other Income	72.53	6.45	10.40	78.98	17.64	355.66
3	Total Revenue (1+2)	1,842.55	1,267.09	1,740.94	3,109.64	3,444.81	6,320.27
4	Expenses		27				
	a) Cost of materials consumed	1,334.48	882.55	1,150.84	2,217.03	2,493.62	4,088.71
	b) Purchases of stock-in-trade		-		-	= =====================================	- 1
	c) Changes in inventories of finished goods, work-in-	(92.45)	82.59	244.35	(9.86)	100.21	247.05
	progress and stock-in-trade			0			
	d) Employee benefits expense	80.12	76.67	87.63	156.79	194.87	351.36
	e) Finance costs	5.31	11.69	35.89	17.00	48.13	178.54
	f) Depreciation and amortisation expense	68.61	65.51	68.71	134.12	137.86	272.75
	g) Other expenses	473.82	345.76	527.66	819.58	987.92	2,397.94
	Total expenses	1,869.89	1,464.77	2,115.08	3,334.66	3,962.61	7,536.35
5	Profit / (Loss) before exceptional and extraordinary items	(27.34)	(197.68)	(374.14)	(225.02)	(517.80)	(1,216.08)
•	and tax (3-4)	,	,				v e = ak
6	Exceptional items		-	-	-		
7	Profit / (Loss) before extraordinary items and tax (5-7)	(27.34)	(197.68)	(374.14)	(225.02)	(517.80)	(1,216.08)
8	Extraordinary items	(27.54)	(137,00)	(3/4.14)	(223:02)	(517.00)	11,210.00
9	Profit / (Loss) before tax (7-8)	(27.34)	(197.68)	(374.14)	(225.02)	(517.80)	(1,216.08)
		(27.34)	(157.00)	(374.14)	(223.02)	(317.00)	(1,210.00
10	Tax expense						
	(1) Current tax					(0.04)	120.00
	(2) Deferred tax	(10.87)	33.99	(14.19)	23.12	(9.24)	(30.80)
11	Profit / (Loss) for the period from continuing operations	(16.47)	(231.67)	(359.95)	(248.14)	(508.56)	(1,185.28)
	(after tax) before share of profits of joint ventures and			and the second			
	associate (9-10)						
12	Share of Profit / (Loss) of Joint Venture and Associate	_	-	7-	7 -		_
13	Profit after tax and share of Profits / (Loss) of Joint	(16.47)	(231.67)	(359.95)	(248.14)	(508.56)	(1,185.28
	Ventures and Associate (11-12)						
	Net profit attributable to:						
	a) Owners	-	-	-			
	b) Non-controlling interest	-		-	-	-	-
14	Other Comprehensive Income						
-	(a) Items that will not be reclassified to Profit or Loss		-			_	6.28
		-					(1.58
	(b) Income tax relating to items that will not be reclassified						(1.50
	to Profit or Loss						
	(c) Items that will be reclassified to Profit or Loss		/-			-	
	(d) Income tax relating to items that will be reclassified to	-					
	Profit or Loss						4.70
	Total other Comprehensive Income	-	-	-	-	-	4.70
15	Other Comprehensive Income attributable to:						
	a) Owners		-		-		- FE
	b) Non-controlling interest			-	-	-	-
16	Total Comprehensive Income (13+14)	(16.47)	(231.67)	(359.95)	(248.14)	(508.56)	(1,180.58
10	Total Comprehensive Income attributable to:	(10.17)	(231.07)	(333.30)	(210121)	(000.00)	(-/
	a) Owners						
4 7	b) Non-controlling interest	2 626 72	2,636.73		2,636.73	2,636.73	2,636.73
17	Paid-up equity share capital	2,636.73	2,030./3	2,636.73	2,030./3	2,030.73	2,030.73
	(Face Value of Rs.10/- per share)						/2
18	Other Equity	1	-			,	(2,428.94)
19	Earnings per share (EPS) - Rs.10/- per share						
	a) Basic	(0.06)	(0.88)	(1.37)	(0.94)	(1.93)	(4.48)
		(0.06)	(0.88)	(1.37)	(0.94)	(1.93)	(4.48)
	b) Diluted	10.001					





#### Notes:

- 1) The above Un-Audited September 2024 quarterly/half yearly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024. Further the statutory auditors have performed a "Limited Review" of the above Un-Audited Financial Results for the quarter/half year ended 30th September 2024 and their opinion is not modified.
- The Company has prepared these Standalone Financial Results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3) In accordance with Ind AS 108 "Operating Segments", the Company has only one reportable Primary Business segment viz. Hosiery Fabrics and Garments. Further, the Company does not have separate identifiable bifurcation of Assets as the entire operations are undertaken for Hosiery Fabric/Garments only.
- 4) The figures of the quarter ended 30/09/2024 are the balancing figures between the unaudited figures of the half year ended 30/09/2024 and the published first quarter ended 30/06/2024 Ind AS figures.
- 5) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

6) Figures are re-grouped and re-classified wherever necessary. The full format of the Results are also available on Company's website (www.suditi.in).

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By order of Board of Directors For SUDITI INDUSTRIES LIMITED

> PAWÁN AGARWAL CHAIRMAN

> > DIN: 00808731

Place: Navi Mumbai



#### Suditi Industries Limited - Standalone Results

### Cash Flow Statement for the year ended September 30, 2024

Amount (Rs. in Lakhs) As at As at September 30, September 30, 2024 2023 Cash flows from operating activities (517.80) (225.03) Profit before Tax for the year Adjustments for: 17.00 Interest paid recognised in profit or loss 134.12 137.86 Depreciation and amortisation of non-current assets (continuing and discontinued operations) Prior Period Expenses Dividend Tax adjustment of earlier years Loss on sale of Motor Car Profit on sale of Land & Building Profit on sale of Machinery Loss on insurance claim
Impairment loss, net of reversals on financial assets (0.18)(0.74)Deferred Revenue Included in OCI for the year Employee's Compensation (74.09) (332.55) Movements in working capital: (Increase)/decrease in trade receivables (707.00 (367.33)(Increase)/decrease in other receivables (Increase)/decrease in amounts due from customers under construction contracts (17.66) 123.86 (Increase)/ decrease in inventories (Increase)/decrease in other assets (38.32) (36.70) 6.47 Increase/ (Decrease) in Provisions
Increase/ (Decrease) in trade payables 2.47 632.81 285.47 284.65 ncrease/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) (22.74) (35.64) Cash generated from operations Income taxes paid (22.74) (35.64) Net cash generated by operating activities Cash flows from investing activities Payments to acquire financial assets (98.20) (2.21)Proceeds on sale of financial assets Movement in Long term loans and advances (2.33)34.12 Subsidy - Interest Insurance claim received Movement in Non Current Investments (100.53) 31.91 Net cash (used in)/generated by investing activities Cash flows from financing activities Proceeds from issue of equity instruments of the Company Proceeds from borrowings (Incl Deferred revenue) Proceeds from Current borrowings 328 91 137.00 (67.81 Repayment of Non Current Borrowings (1.96)Movement in Other long term liabilities (86.25 (64.32) Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend (17.00 Interest paid (48.13)22.59 Net cash used in financing activities 157.85 34.58 18.86 Net increase in cash and cash equivalents 15.83 16.58 Cash and cash equivalents at the beginning of the year Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies 50.42 35.44 Cash and cash equivalents at the end of the year Notes 1. The above Cash Flow Statement has been prepared under the 'Indirect Method' in accordance with the Ind AS - 7 notified under Section 133 of the Companies Act, 2013 & 2. The Statement of Cash Flow for the period ended 30/09/2024 has been approved by the Board of Directors. Previous year figures have been regrouped where necessary int (Rs. in Lakhs) As at As at September 30, September 30, 2024 2023 3. Cash and Cash Equivalents comprises of Cash on Hand 2.58 1.76 Balances with Banks Current Accounts 38.95 18.61 Earmarked Balances with Banks - Unpaid Dividend

Place: Navi Mumbai Date : 14th November, 2024

Cash and Cash Equivalents in Cash Flow Statement



35.44

order of Board of Directors

PAWAN AGARWAL CHAIRMAN DIN: 00808731

50.42



Registered Office: C-253/254. M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705. CIN: L19101MH1991PLC063245

Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

## STATEMENT OF ASSETS AND LIABILITIES

	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(Un-Auditeu)		(Auditeu)	(OII-Addited)	Consolidated	(riddited)
Particulars		Standalone				
Faiticulais	As at	As at	As at	As at	As at	As at
	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	31/03/2024
					-	
ASSETS				*	8	
Non-current assets	2					
(a) Property, Plant and Equipment	1,078.19	1,250.47	1,114.03	1,083.06	1,257.30	1,119.8
(b) Capital work-in-progress	_			-	-	1 6
(c) Other Intangible assets	3.63	3.81	3.72	3.87	4.04	3.9
(d) Financial Assets	3.00			9 6 6		
(i) Investments	212.00	212.00	212.00		-	
	212.00	212.00				
(ii) Trade receivables	230.45	101.75	230.20	102.79	118.96	102.5
(iii) Loans	66.71	71.59	64.63	66.71	71.59	64.6
(iv) Others (to be specified)	24.57	27.71	47.69	24.73	27.16	47.0
(e) Deferred tax assets (net)	24.57	27.71	47.03	0.25	0.25	0.:
(f) Other non-current assets	1.615.55	1.007.22	1 672 27	1,281.41	1,479.30	1,338.8
Sub-total - Non-current assets	1,615.55	1,667.33	1,672.27	1,201.41	1,475.30	1,330.0
Current assets						
(a) Inventories	324.43	519.40	306.76	791.62	945.70	897.
(b) Financial Assets	* A					
(i) Investments	2.51	2.04	2.33	2.51	2.04	-2.
(ii) Trade receivables	3,638.45	3,666.10	2,931.45	2,946.94	2,930.93	1,999.
(iii) Cash and cash equivalents	41.53	20.37	6.94	54.69	41.10	9.
(iv) Bank balances other than (iii) above	8.89	15.08	8.90	8.89	15.08	8.
(v) Loans	0.50	0.28	0.89	1.91	0.51	1.
(vi) Others (to be specified)	0.50	0.20	-			
	174.11	190.74	151.41	177.08	194.73	153.
(c) Current Tax Assets (Net)	145.28	465.14	129.65	247.90	684.86	242.
(d) Other current assets	4,335.70	4,879.15	3,538.33	4,231.54	4,814.95	3,315.
Sub-total - Current assets	4,333.70	4,873.13	3,338.33	4,231.34	1,011.55	3,010.
TOTAL - ASSETS	5,951.25	6,546.48	5,210.60	5,512.95	6,294.25	4,653.
EQUITY AND LIABILITIES		8 2				
1 Familia	A					
Equity	2,636.73	2,636.73	2,636.73	2,636.73	2,636.73	2,636.
(a) Equity Share Capital	(2,677.09)	(1,764.78)	(2,428.94)	(5,003.64)	(4,139.92)	(4,762.
(b) Other Equity	(2,677.09)	(1,704.70)	(2,420.54)	(27.42)	(55.28)	(33.
(c) Non-controlling Interest	/40.26\	071.05	207.79	(2,394.33)	(1,558.47)	(2,158.
Sub-total - Equity	(40.36)	871.95	207.79	(2,394.33)	(1,558.47)	(2,130.
Non-current liabilities			. x			
(a) Financial Liabilities			2 2 2			
(i) Borrowings	55.29	41.54	123.10	78.76	41.53	146
(b) Provisions	53.57	47.62	42.65	63.51	69.85	50
(c) Deferred tax liabilities (net)	-	a a la	124	-		
(d) Other non-current liabilities	433.41	680.28	519.66	433.41	787.93	519.
Sub-total - Non-current liabilities	542.27	769.44	685.41	575.68	899.31	716.
Current liabilities						
(a) Financial Liabilities				0.47.77	241.20	385
(i) Borrowings	453.91	217.83	125.00	847.72	241.30	383
(ii) Trade payables		100	1 1		500.50	670
Micro Enterprises & Small Enterprises	27.36	307.47	309.38	67.05	620.50	678.
Others	2,690.69	3,002.67	1,775.87	2,807.40	3,187.42	1,586
(iii) Other finacial liabilities	178.87	309.44	159.16	245.32	389.04	211
(other than those specified in item (c),						20 2 1
to be specified)	= 9 1 0	*			1 40	
(b) Other current liabilities	2,090.17	1,049.73	1,931.21	3,354.70	2,493.87	3,215
(c) Provisions	8.34	17.95	16.78	9.41	21.28	19
Sub-total - Current liabilities	5,449.34	4,905.09	4,317.40	7,331.60	6,953.41	6,096
8 1						
TOTAL - EQUITY AND LIABILITIES	5,951.25	6,546.48	5,210.60	5,512.95	6,294.25	4,653
		1	I .	/	1 1	1





# CHATURVEDI & PARTNERS

Mob.: 9819326977 Tel.: 022-46037794

# CHARTERED ACCOUNTANTS

Office No. 404, Apollo Complex, R.K. Singh Marg, Off. Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. E-mail: siddharth@chaturvedipartners.com

Ref. No. 241114/021/R

Independent Auditor's Review Report on the Consolidated unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

# TO THE BOARD OF DIRECTORS OF SUDITI INDUSTRIES LIMITED

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of **SUDITI INDUSTRIES LIMITED** ('the Holding Company'') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its joint venture company (refer to para 4 for the list of subsidiaries and joint venture company included in the Statement) for the quarter ended 30<sup>th</sup> September, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting"- ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and as per presentation requirements of SEBI Circular dated 5<sup>th</sup> July, 2016 (hereinafter referred to as "the Circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - i) Suditi Design Studio Limited---Subsidiary
  - ii) Suditi Sports Apparel Limited---Subsidiary
- iii) SAA &Suditi Retail Pvt. Limited—Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and as per presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Emphasis of Matter:

We draw attention to note. No. 3 to the following" Material Uncertainty Related to Going Concern" paragraph included in the review report dated November 11, 2024, issued by an independent firm of Chartered Accountants on the financial results of Suditi Design Studio Limited, a subsidiary of the Holding Company, reproduced as under:

"We draw attention to Note 3 of the Statement which indicates that the Company has incurred a net loss of Rs. 0.35 lakhs during the current quarter. The Company has accumulated losses of Rs.893.24 lakhs and its individual net worth stands fully eroded as at 30<sup>th</sup> September, 2024. These conditions indicate the existence of material uncertainty that may cast a significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

Our conclusion is not modified in respect of this matter."

- 7. a) We did not review the unaudited interim financial information of two subsidiaries included in the Statement, whose financial information include total assets of Rs.728.82 lakhs as at September 30, 2024; total revenues of Rs.428.95 lakhs and Rs. 644.90 lakhs; total net profit of Rs. 54.48 lakhs and Rs. 13.41 lakhs; total comprehensive income of Rs.54.48 lakhs and Rs. 13.41 lakhs for the quarter ended 30<sup>th</sup> September, 2024 and the six months period on that date respectively as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.
- b) The interim financial information contained in the Statement also includes the Groups share of net loss of Rs. 0.44 lakhs and net loss of Rs. 0.67 lakhs and Groups share of total comprehensive loss of Rs. 0.44 lakhs and comprehensive loss of Rs. 0.67 lakhs for the quarter ended 30<sup>th</sup> September, 2024 and for the six months period ended on that date respectively, as considered in the consolidated Ind AS financial Statement, in respect of one joint venture, whose financial statements and other financial information has been reviewed by the other auditor and whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.



9. Attention is drawn to the fact that the figures for the 3 months ended 30<sup>th</sup> September, 2024 as reported in these financial results are the balancing figures between unaudited figures in respect of the quarter ended 30<sup>th</sup> June, 2024 and the year-to-date figures for the period ended 30<sup>th</sup> September, 2024.

For Chaturvedi & Partners

Chartered Accountants

(Firm Registration No.: 307068E)

(Siddharth Punamiya)

Partner

(Membership No.: 148540)

ICAI UDIN: 24148540BKFOEK7747

Place: Mumbai





Registered Office: C-253/254. M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705. CIN: L19101MH1991PLC063245

Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

Un-audited Statement of Consolidated Financial Results for the Second Quarter (3 months) / Half Yearly period ended 30th September, 2024

(Rs. in Lakhs except earning per share)

-							ning per share
Sr.	Particulars	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Vo.		Quarter ended	Quarter ended	Quarter ended	Half Year	Half Year	Year ended
		30.09.2024	30.06.2024	30.09.2023	ended	ended	31.03.2024
					30.09.2024	30.09.2023	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue from operations (Net)	2,075.04	1,460.17	1,941.63	3,535.21	3,885.07	6,770.86
2	Other Income	104.82	6.54	27.40	111.36	34.64	477.78
3	Total Revenue (1+2)	2,179.86	1,466.71	1,969.03	3,646.57	3,919.71	7,248.64
4	Expenses	2,175.00	1,400.71	1,303.03	3,010.37	0,010.71	7,210.0
•	a) Cost of materials consumed	1,385.89	1,003.26	1,250.00	2,389.15	2,672.28	4,459.66
	b) Purchases of stock-in-trade	1,505.05	1,003.20	1,250.00	2,505.15	2,072.20	1, 155.0
	c) Changes in inventories of finished goods, work-in-	27.99	85.39	283.71	113.38	135.04	117.7
	progress and stock-in-trade	27.55	03.33	203.71	110100		
	d) Employee benefits expense	96.94	97.11	143.81	194.05	297.95	479.70
		12.11	17.80	47.16	29.91	60.56	212.5
	Finance costs     Depreciation and amortisation expense	69.09	66.00	69.20	135.09	138.84	274.7
	,				996.86	1,162.42	2,905.10
	g) Other expenses	560.84	436.02	621.00	3,858.44	4,467.09	8,449.5
	Total expenses	2,152.86	1,705.58	2,414.88			
5	Profit / (Loss) before exceptional and extraordinary items	27.00	(238.87)	(445.85)	(211.87)	(547.38)	(1,200.8
	and tax (3-4)	1 2 2		200			
•	Exceptional items						
7	Profit / (Loss) before extraordinary items and tax (5-7)	27.00	(238.87)	(445.85)	(211.87)	(547.38)	(1,200.87
3	Extraordinary items	-		7		(= 0.0)	/4.000.00
•	Profit / (Loss) before tax (7-8)	27.00	(238.87)	(445.85)	(211.87)	(547.38)	(1,200.87
0	Tax expense						
	(1) Current tax		- 1		-		
	(2) Deferred tax	(10.99)	33.87	(14.89)	22.88	(5.42)	(30.28
1	Profit / (Loss) for the period from continuing operations	37.99	(272.74)	(430.96)	(234.75)	(541.96)	(1,170.59
	(after tax) before share of profits of joint ventures and		and a second				
	associate (9-10)		ga 21 m				
2	Share of Profit / (Loss) of Joint Venture and Associate	(0.44)	(0.23)	1.45	(0.67)	(18.27)	(11.06
3	Profit after tax and share of Profits / (Loss) of Joint	37.55	(272.97)	(429.51)	(235.42)	(560.23)	(1,181.65
	Ventures and Associate (11-12)	-					
	Net profit attributable to:						
	a) Owners	15.62	(256.68)	(401.41)	(241.06)	(547.55)	(1,187.8)
	b) Non-controlling interest	21.93	(16.29)	(28.10)	5.64	(12.68)	6.1
4	Other Comprehensive Income	21.33	110.237	(20.10)	3.01	(12.00)	
••							17.54
	(a) Items that will not be reclassified to Profit or Loss	_			-		
	(b) Income tax relating to items that will not be reclassified	-	-				(4.4)
	to Profit or Loss						
	(c) Items that will be reclassified to Profit or Loss	-			-		1000
	(d) Income tax relating to items that will be reclassified to	-	-	i			
	Profit or Loss			*			
	Total other Comprehensive Income	-	-		- ,	14	13.1
5	Other Comprehensive Income attributable to:			-	The second secon		
	a) Owners			_		-	9.76
							3.3
	b) Non-controlling interest		(	(100.54)	(005 :::)	(560.00)	
6	Total Comprehensive Income (13+14)	37.55	(272.97)	(429.51)	(235.42)	(560.23)	(1,168.5
	Total Comprehensive Income attributable to:		12.0		20 27 92 1		
	a) Owners	15.62	(256.68)	(401.41)	(241.06)	(547.55)	(1,178.0
	b) Non-controlling interest	21.93	(16.29)	(28.10)	5.64	(12.68)	9.5
7	Paid-up equity share capital	2,636.73	2,636.73	2,636.73	2,636.73	2,636.73	2,636.7
	(Face Value of Rs.10/- per share)						
.8	Other Equity						(4,762.5
							(1,102.3
19	Earnings per share (EPS) - Rs.10/- per share		14 7-1	14 521	(0.00)	/2.421	/A **
	In) Waste	0.14	(1.04)	(1.63)	(0.89)	(2.12)	(4.4)
	a) Basic b) Diluted	0.14	(1.04)	(1.63)	(0.89)	(2.12)	(4.43





### Notes:

- 1) The above Un-Audited September 2024 quarterly/half yearly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024. Further the statutory auditors have performed a "Limited Review" of the above Un-Audited Financial Results for the quarter/half year ended 30th September 2024 and their opinion is not modified.
- The Company has prepared these Consolidated Financial Results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3) The Company has adopted Equity Method of Accounting while Consolidating the Financial Results of its Joint Venture Company M/s. SAA & Suditi Retail Pvt. Ltd. as per Ind AS 28 "Investments in Associates and Joint Ventures". In terms of the Joint Venture agreement executed by the Company with Project Anushka Sharma Lifestyles Pvt. Ltd., the Company has recognized the loss fully in its Consolidated Financial Statements.
- 4) In accordance with Ind AS 108 "Operating Segments", the Company has only one reportable Primary Business segment viz. Hosiery Fabrics and Garments. Further, the Company does not have separate identifiable bifurcation of Assets as the entire operations are undertaken for Hosiery Fabric/Garments only.
- 5) The subsidiary company, M/s. Suditi Sports Apparel Limited, is operating mainly through online shopping platform as its main source of business in the garment and apparel industry related to the sport/ sports activities. The company focuses mainly to expand the present licentiate arrangements to enhance the scope of the business.
- 6) The wholly owned subsidiary M/s. Suditi Design Studio Limited has not conducted any business during half year ended 30th September, 2024. Since the net worth of the company is completely eroded due to accumulated losses, the scope for any immediate revival is a remote possibility at this point of time. The management is exploring options with regards to its business revival & an appropriate call with respect to the continuity will be taken in the ensuing periods. Till then, the management continues the policy adopted previously to consider the company as a going concern.
- 7) The joint venture company M/s. SAA & Suditi Retail Pvt. Ltd. mainly sells garments under the brand "Nush" which is supported by the celebrity actresses Mrs. Anushka Sharma and her family and also M/s. Suditi Industries Limited an established quality fabric and garment manufacturer. The company has not conducted any business during half year ended 30th September 2024. The management is assessing the further course of action with respect to partnership and promotion of the brand "Nush" and due to this reason, it has decided to continue to prepare the accounts on a going concern basis for the year 2024-25 barring any unforeseen situations.
- 8) The figures of the quarter ended 30/09/2024 are the balancing figures between the unaudited figures of the half year ended 30/09/2024 and the published first quarter ended 30/06/2024 Ind AS figures.
- 9) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

10) Figures are re-grouped and re-classified wherever necessary. The full format of the Results are also available on Company's website (www.suditi.in).

Mumbai

By order of Board of Directors For SUDITI INDUSTRIES LIMITED

WOU JAVIUM

PAWAN AGARWAL CHAIRMAN

DIN: 00808731

Place: Navi Mumbai



### Suditi Industries Limited - Consolidated Results

### Consolidated Cash Flow Statement for the year ended September 30, 2024

Amount (Rs. in Lakhs)

Adjustments for			unt (Rs. in Lakhs
As flows from operating activities  **rofit before Tax**  **rofit	Particulars		
Cash flows from operating activities  voil it before Tax  dightstements for innone cost  innone			
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insoned cost persociation and amortisation of mon-current assets (continuing and discontinued operations)  persociation and amortisation of mon-current assets (continuing and discontinued operations)  (0.67) (18.2)	Adjustments for:		
there of Protify(loss) of joint ventures/others 'pring period account 'pring period acco	Finance cost	29.91	60.56
thate of Profit/(loss) of joint ventures/others  (0.67) [152, 152, 153, 153, 153, 153, 153, 153, 153, 153	Depreciation and amortisation of non-current assets (continuing and discontinued operations)	135.09	138.84
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mpairment loss, net of reversals on financial assets			10 10 10
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imployee's Compensation & other Equity Adjustment	AND PRODUCTION OF THE CONTROL OF THE	(0.10)	(0.74
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Movements in working capital: Increase]/decrease in trade receivables Increase]/decrease in trade receivables Increase]/decrease in amounts due from customers under construction contracts Increase]/decrease in amounts due from customers under construction contracts Increase]/decrease in inventories Increase]/Decrease) in Trade payables Increase]/Decrease) in Tra		(47.72)	1200.00
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Increase)/decrease in amounts due from customers under construction contracts Increase)/ decrease in inventories Increase)/ decrease in inventories Increase)/ decrease in inventories Increase)/ (Becrease) in Provisions Increase)/ (Becrease) in Provisions Increase)/ (Becrease) in Provisions Increase/ (Decrease) in Trough Eapyables Increase/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) Increase/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) Increase/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) Increase/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) Increase/ (Decrease) in Contraction (Increase) Increase/ (Decr	(Increase)/decrease in trade receivables		
Increase  decrease in inventories   105.57   158.6	Increase)/decrease in other receivables	(0.46)	0.71
Increase) decrease in withortowings (28.47) (42.8 ncrease) for Provisions (28.47) (42.8 ncrease) (Decrease) in Provisions (50.971 215.9 ncrease) (Decrease) in Trace payables (50.971 215.9 ncrease) (Decrease) in Trace payables (50.971 215.9 ncrease) (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) (132.87) (6.4 ncrease) (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) (132.87) (6.4 ncrease) (Decrease) in Increase) (Decrease) in Charles (Decrease) in Charles (Decrease) in Charles (Decrease) in Charles (Decrease) (Decrease) in Charles (Decrease) in Charles (Decrease) in Charles (Decrease) (Decre	(Increase)/decrease in amounts due from customers under construction contracts	-	1 (2)
ncrease/ (Decrease) in Provisions ncrease/ (Decrease) in trade payables ncrease/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue)  17.2.88 379.3  132.87)  132.87)  16.4  Net cash generated from/(used in) operating activities  132.87)  16.4  16.4  16.4  16.4  16.4  17.8  17.1	(Increase)/ decrease in inventories	105.57	
ncrease/ (Decrease) in Provisions ncrease/ (Decrease) in trade payables ncrease/ (Decrease) in trade payables ncrease/ (Decrease) in trade payables ncrease/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) 172.88 379.3 172.88 379.3 172.88 379.3 172.88 379.3 172.88 379.3 172.88 379.3 172.89 379.3 172.80 3	(Increase)/decrease in other assets	(28.47)	(42.83
ncrease/ (Decrease) in trade payables ncrease/ (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue) 172.88 379.3 Cash generated from/(used in) operations 172.89 (6.4)  Not cash generated by/(used in) operating activities Not cash generated by/(used in) operating activities Payments to acquire financial assets Proceeds on sale of financial assets Proceeds on sale of financial assets Not cash flows from investing activities Proceeds on sale of financial assets Not cash flows from investing activities Not cash flows from financial assets Not cash flows from financing activities Not cash flows from financial assets Not cash flows from financial assets of equity instruments of the Company Proceeds from Suc or equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Non Current Borrowings Not care flows from financing activities Not cash flows from financing	ncrease/ (Decrease) in Provisions	3.21	7.10
Increase / (Decrease) in Other Current/Financial Liabilities (excl Deferred Revenue)  (132.87) (6.4  Income Taxes Paid  Net cash generated by/(used in) operating activities  (23.87) (6.4  Cash flows from investing activities  Payments to acquire financial assets  Acquire financ		609.71	215.93
Cash generated from/(used in) operations  (132.87) (6.4)  Note cash generated by/(used in) operating activities  Cash flows from investing activities  Payments to acquire financial assets  Proceeds on sale of financial assets  Novement in Long term loans and advances  Subsidy - Interest  Insurance claim received  Movement in Non Current Investments  Not cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from size of equity instruments of the Company  Proceeds from Current borrowings (Incl Deferred revenue)  Proceeds from Current Borrowings (Incl Deferred revenue)  Proceeds from Current Borrowings (16.49)  Repayment of Non Current Borrowings (66.49)  Repayment of Non Current Borrowings (86.24) (66.3)  Dividends paid on equity shares and convertible non-participating preference shares  Dividends paid on Equity shares and convertible non-participating preference shares  Cash and on Dividend (29.91) (60.5)  Net cash (used in)/ raised from financing activities  As paid on Dividend  Net cash (used in)/ raised from financing activities  Proceeds from Start (19.91) (60.5)  Net increase/(decrease) in cash and cash equivalents  As paid on Dividend (29.91) (80.5)  Refects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		172.88	379.3
Net cash generated by/(used in) operating activities  Cash flows from investing activities  Payments to acquire financial assets  Generated by a sale of financial assets  Movement in Long term loans and advances  Movement in Long term loans and advances  Subsidy - Interest Insurance claim received  Movement in Non Current Investments  Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company  Proceeds from Non Current Borrowings (Incl Deferred revenue)  Proceeds from Non Current Borrowings  Movement in Other long term liabilities  (67.81) (1.9.9)  Movement in Other long term liabilities  (86.24) (64.3)  Dividends paid on equity shares and convertible non-participating preference shares  Tax paid on Dividend  Interest paid  Net cash (used in)/ raised from financing activities  (29.91) (60.5)  Net cash (used in)/ raised from financing activities  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Cash generated from/(used in) operations	(132.87)	(6.44
Net cash generated by/(used in) operating activities  Cash flows from investing activities  Payments to acquire financial assets  Generated by a sale of financial assets  Movement in Long term loans and advances  Movement in Long term loans and advances  Subsidy - Interest Insurance claim received  Movement in Non Current Investments  Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company  Proceeds from Non Current Borrowings (Incl Deferred revenue)  Proceeds from Non Current Borrowings  Movement in Other long term liabilities  (67.81) (1.9.9)  Movement in Other long term liabilities  (86.24) (64.3)  Dividends paid on equity shares and convertible non-participating preference shares  Tax paid on Dividend  Interest paid  Net cash (used in)/ raised from financing activities  (29.91) (60.5)  Net cash (used in)/ raised from financing activities  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
Cash flows from investing activities Payments to acquire financial assets Proceeds on sale of financial assets Movement in Long term loans and advances Movement in Long term loans and advances Subsidy - Interest Insurance claim received Movement in Non Current Investments Net cash (used in)/generated by investing activities  Cash flows from financing activities Proceeds from issue of equity instruments of the Company Proceeds from Son Current Borrowings (Incl Deferred revenue) Proceeds from Current Borrowings Movement in Other long term liabilities (66.3) Dividends paid on equity shares and convertible non-participating preference shares Iax paid on Dividend Interest paid Net cash (used in)/ raised from financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Income Taxes Paid		
Payments to acquire financial assets Proceeds on sale of financial assets Movement in Long term loans and advances Proceeds from Issue of equity instruments of the Company Proceeds from Surent Borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (Incl Deferred revenue) Repayment of Non Current Borrowings Repayment of Non Current Borrowin	Net cash generated by/(used in) operating activities	(132.87)	(6.44
Payments to acquire financial assets Proceeds on sale of financial assets Movement in Long term loans and advances Proceeds from Issue of equity instruments of the Company Proceeds from Surent Borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (Incl Deferred revenue) Repayment of Non Current Borrowings Repayment of Non Current Borrowin	Cash flows from investing activities		
Proceeds on sale of financial assets Movement in Long term loans and advances Subsidy - Interest Insurance claim received Movement in Non Current Investments Net cash (used in)/generated by investing activities  Cash flows from financing activities  Cash flows from financing activities  Cash flows from Subsection (100.53)  Cash flows from financing activities  Cash flows from Subsection (100.53)  Cash flows from financing activities  Cash flows from Subsection (100.53)  Cash flows from financing activities  Cash flows from Subsection (100.53)  Cash flows from financing activities  Cash and on Dividend (29.91) (60.5)  Net cash (used in)/ raised from financing activities  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		(98.20)	(2.2)
Movement in Long term loans and advances Subsidy - Interest Subsidy - Interest Nour cash (used in)/generated by investing activities  Cash flows from financing activities  Cash flows from financing activities  Cash flows from Sisue of equity instruments of the Company Proceeds from issue of equity instruments of the Company Proceeds from Current Borrowings Repayment of Non Current Borrowings Repayment of Non Current Borrowings Repayment of Non Current Borrowings Repayment in Other long term liabilities Repayment in Other long term liabilities Residuncy and on Dividend Interest paid Net cash (used in)/ raised from financing activities  Net cash (used in)/ raised from financing activities  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
Subsidy - Interest nsurance claim received Novement in Non Current Investments Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (Incl Deferred revenue) Repayment of Non Current Borrowings (67.81) (1.9 Repayment of Non Current Borrowings (68.24) (64.3) Rowement in Other long term liabilities (86.24) (64.3) Rowement in Other long term liabilities (86.24) (64.3) Rowement in Other long term liabilities (86.24) (66.3) Rowement in Other long term liabilities (86.24) (66.3) Rowement in Other long term liabilities (86.24) (66.3) Rowe cash (used in)/ raised from financing activities (29.91) (60.5) Rot cash (used in)/ raised from financing activities (29.91) (50.5) Rot cash (used in)/ raised from financing activities (29.91) (50.5) Rot increase/(decrease) in cash and cash equivalents (29.91) (50.5) Rot increase/(decrease) in cash and cash equivalents (20.5) Rot increase/(decrease) in cash and cash equivalents (20.5) Rot ficts of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		(2.33)	34.12
Insurance claim received Movement in Non Current Investments Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings Repayment of Non Current Borrowings Repayment of Non Current Borrowings (67.81) (1.9 Movement in Other long term liabilities (86.24) (64.3 Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend Interest paid Net cash (used in)/ raised from financing activities (29.91) (60.5 Net cash (used in)/ raised from financing activities  Tax paid cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		,	
Movement in Non Current Investments Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings Repayment of Non Current Borrowings Repayment of Non Current Borrowings Repayment in Other long term liabilities Movement in Other long term liabilities Movement in Other long term liabilities Notidends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend Interest paid Net cash (used in)/ raised from financing activities Net cash (used in)/ raised from financing activities  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies  (100.53) 31.9  (20.53) 31.9  (20.54) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.55) 31.9  (20.56) 31.9  (20.56) 31.9  (20.57) 31.9  (20.57) 31.9  (20.57) 31.9  (20.58) 31.9			_
Net cash (used in)/generated by investing activities  Cash flows from financing activities  Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (10cl Deferred revenue) Repayment of Non Current Borrowings (67.81) (1.9 Repayment of Non Current Borrowings (67.81) (1.9 Robidends paid on equity shares and convertible non-participating preference shares Iax paid on Dividend (29.91) (60.5 Repayment of Non Current Borrowings (67.81) (1.9 Rot cash (used in)/ raised from financing activities (29.91) (60.5 Repayment of Non Current Borrowings (67.81) (1.9 Rot cash (used in) / raised from financing activities (29.91) (50.5 Rot increase/(decrease) in cash and cash equivalents (45.32) (35.6 Rot increase/(decrease) in cash and cash equivalents at the beginning of the year (20.5 Refects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
Cash flows from financing activities Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings 462.68 137.0 Repayment of Non Current Borrowings (67.81) (1.9 Movement in Other long term liabilities (86.24) (64.3 Dividends paid on equity shares and convertible non-participating preference shares I ax paid on Dividend (29.91) (60.5 Net cash (used in)/ raised from financing activities (85.24) Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents (29.91) (60.5 Net increase/(decrease) in cash and cash equivalents		(100.53)	31.93
Proceeds from issue of equity instruments of the Company Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (Incl Deferred revenue) Proceeds from Current Borrowings (67.81) (1.9 Repayment of Non Current Borrowings (67.81) (1.9 Repayment of Non Current Borrowings (68.24) (64.3) Movement in Other long term liabilities (86.24) (64.3) Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend (29.91) (60.5 Tax paid on Dividend (29.91) (60.5 Net cash (used in)/ raised from financing activities (278.71) 10.1 Net increase/(decrease) in cash and cash equivalents (45.32) 35.6 Cash and cash equivalents at the beginning of the year (18.26) 20.5 Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
Proceeds from Non Current borrowings (Incl Deferred revenue) Proceeds from Current Borrowings 462.68 137.0 Proceeds from Current Borrowings (67.81) (1.9 Repayment of Non Current Borrowings (67.81) (1.9 Movement in Other long term liabilities (86.24) (64.3 Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend (29.91) (60.5 Net cash (used in)/ raised from financing activities 278.71 10.1 Net increase/(decrease) in cash and cash equivalents 45.32 35.6 Cash and cash equivalents at the beginning of the year 18.26 20.5 Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		1	
Proceeds from Current Borrowings 462.68 137.0 Repayment of Non Current Borrowings (67.81) (1.9 Movement in Other long term liabilities (86.24) (64.3 Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend interest paid (29.91) (60.5 Net cash (used in)/ raised from financing activities (278.71 10.1 Net increase/(decrease) in cash and cash equivalents 45.32 35.6 Cash and cash equivalents at the beginning of the year 18.26 20.5 Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
Repayment of Non Current Borrowings (67.81) (1.9 Repayment in Other long term liabilities (86.24) (64.3) Movement in Other long term liabilities (86.24) (64.3) Dividends paid on equity shares and convertible non-participating preference shares Tax paid on Dividend (29.91) (60.5) Net cash (used in)/ raised from financing activities (278.71) 10.1 Net increase/(decrease) in cash and cash equivalents 45.32 35.6 Cash and cash equivalents at the beginning of the year 18.26 20.5 Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Proceeds from Non Current borrowings (Incl Deferred revenue)		1
Movement in Other long term liabilities (86.24) (64.3   C49.24) (64.3   C49.24) (64.3   C49.24) (64.3   C49.24) (64.3   C49.24) (66.25   C49.2	Proceeds from Current Borrowings		
Dividends paid on equity shares and convertible non-participating preference shares  Iax paid on Dividend interest paid  Net cash (used in)/ raised from financing activities  Net increase/(decrease) in cash and cash equivalents  45.32  35.6  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Repayment of Non Current Borrowings		
Tax paid on Dividend (29.91) (60.5 Interest paid Net cash (used in)/ raised from financing activities 278.71 10.1 Net increase/(decrease) in cash and cash equivalents 45.32 35.6 Cash and cash equivalents at the beginning of the year Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Movement in Other long term liabilities	(86.24)	(64.3)
Tax paid on Dividend (29.91) (60.5 Interest paid Net cash (used in)/ raised from financing activities 278.71 10.1 Net increase/(decrease) in cash and cash equivalents 45.32 35.6 Cash and cash equivalents at the beginning of the year Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Dividends paid on equity shares and convertible non-participating preference shares		-
Interest paid Net cash (used in)/ raised from financing activities  Net increase/(decrease) in cash and cash equivalents  As 32 35.6 Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies  (29.91) (60.5 278.71 10.1 20.5		10 mg	-
Net increase/(decrease) in cash and cash equivalents  Net increase/(decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Interest paid	(29.91)	(60.5
Cash and cash equivalents at the beginning of the year 18.26 20.5  Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		278.71	10.1
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	Net increase/(decrease) in cash and cash equivalents	45.32	35.63
	Cash and cash equivalents at the beginning of the year	18.26	20.5
	Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		
Cash and cash equivalents at the end of the year 53.58 36.1	어머니는 이 아이를 하는 것들이 되었다면 하는 것이 없는 사람들이 되었다면 생각하는 사람들이 없는 사람들이 되었다.	62.50	F. 4
	Cash and cash equivalents at the end of the year	63.58	50.1

## Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' in accordance with the Ind AS - 7 notified under the Section 133 of the Companies Act, 2013 & Rules made thereunder.

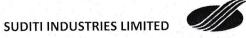
2. The Statement of Cash Flow for the period ended 30/09/2024 has been approved by the Board of Directors based on the numbers provided the respective Group Companies audited by other Auditors. Previous year figures have been regrouped where necessary.

	The second secon	The Associated Services			As at September 30, 2024	As at September 30, 2023
3. Cash and Cash Equivalents comprises of:						
Cash on Hand					2.89	2.79
Balances with Banks						
- Current Accounts					51.80	38.31
Earmarked Balances with Banks					=(	/ /
- Unpaid Dividend				2	8.89	15.08
Cash and Cash Equivalents in Cash Flow Stat	ement		Contract of the Contract of th	No.	63.58	56.18

Place: Navi Mumbai Date : 14th November, 2024

CHAIRMAN DIN: 00808731





Registered Office: C-253/254. M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705. CIN: L19101MH1991PLC063245

Tel: 67368600/10. E-mail: cs@suditi.in Website: www.suditi.in

## STATEMENT OF ASSETS AND LIABILITIES

	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(Un-Auditeu)		(Auditeu)	(OII-Addited)	Consolidated	(riddited)
Particulars		Standalone				
Faiticulais	As at	As at	As at	As at	As at	As at
	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	31/03/2024
					-	
ASSETS				*	8	
Non-current assets	2					
(a) Property, Plant and Equipment	1,078.19	1,250.47	1,114.03	1,083.06	1,257.30	1,119.8
(b) Capital work-in-progress	_			-	-	1 6
(c) Other Intangible assets	3.63	3.81	3.72	3.87	4.04	3.9
(d) Financial Assets	3.00			9 6 6		
(i) Investments	212.00	212.00	212.00		-	
	212.00	212.00				
(ii) Trade receivables	230.45	101.75	230.20	102.79	118.96	102.5
(iii) Loans	66.71	71.59	64.63	66.71	71.59	64.6
(iv) Others (to be specified)	24.57	27.71	47.69	24.73	27.16	47.0
(e) Deferred tax assets (net)	24.57	27.71	47.03	0.25	0.25	0.:
(f) Other non-current assets	1.615.55	1.007.22	1 672 27	1,281.41	1,479.30	1,338.8
Sub-total - Non-current assets	1,615.55	1,667.33	1,672.27	1,201.41	1,475.30	1,330.0
Current assets						
(a) Inventories	324.43	519.40	306.76	791.62	945.70	897.
(b) Financial Assets	* A					
(i) Investments	2.51	2.04	2.33	2.51	2.04	-2.
(ii) Trade receivables	3,638.45	3,666.10	2,931.45	2,946.94	2,930.93	1,999.
(iii) Cash and cash equivalents	41.53	20.37	6.94	54.69	41.10	9.
(iv) Bank balances other than (iii) above	8.89	15.08	8.90	8.89	15.08	8.
(v) Loans	0.50	0.28	0.89	1.91	0.51	1.
(vi) Others (to be specified)	0.50	0.20	-			
	174.11	190.74	151.41	177.08	194.73	153.
(c) Current Tax Assets (Net)	145.28	465.14	129.65	247.90	684.86	242.
(d) Other current assets	4,335.70	4,879.15	3,538.33	4,231.54	4,814.95	3,315.
Sub-total - Current assets	4,333.70	4,873.13	3,338.33	4,231.34	1,011.55	3,010.
TOTAL - ASSETS	5,951.25	6,546.48	5,210.60	5,512.95	6,294.25	4,653.
EQUITY AND LIABILITIES		8 2				
1 Familia	A					
Equity	2,636.73	2,636.73	2,636.73	2,636.73	2,636.73	2,636.
(a) Equity Share Capital	(2,677.09)	(1,764.78)	(2,428.94)	(5,003.64)	(4,139.92)	(4,762.
(b) Other Equity	(2,677.09)	(1,704.70)	(2,420.54)	(27.42)	(55.28)	(33.
(c) Non-controlling Interest	/40.26\	071.05	207.79	(2,394.33)	(1,558.47)	(2,158.
Sub-total - Equity	(40.36)	871.95	207.79	(2,394.33)	(1,558.47)	(2,130.
Non-current liabilities			. a			
(a) Financial Liabilities			2 2 2			
(i) Borrowings	55.29	41.54	123.10	78.76	41.53	146
(b) Provisions	53.57	47.62	42.65	63.51	69.85	50
(c) Deferred tax liabilities (net)	-	a a la	124	-		
(d) Other non-current liabilities	433.41	680.28	519.66	433.41	787.93	519.
Sub-total - Non-current liabilities	542.27	769.44	685.41	575.68	899.31	716.
Current liabilities						
(a) Financial Liabilities				0.47.77	241.20	385
(i) Borrowings	453.91	217.83	125.00	847.72	241.30	383
(ii) Trade payables		100	1 1		500.50	670
Micro Enterprises & Small Enterprises	27.36	307.47	309.38	67.05	620.50	678.
Others	2,690.69	3,002.67	1,775.87	2,807.40	3,187.42	1,586
(iii) Other finacial liabilities	178.87	309.44	159.16	245.32	389.04	211
(other than those specified in item (c),						20 2 1
to be specified)	= 9 1 0	*			1 40	
(b) Other current liabilities	2,090.17	1,049.73	1,931.21	3,354.70	2,493.87	3,215
(c) Provisions	8.34	17.95	16.78	9.41	21.28	19
Sub-total - Current liabilities	5,449.34	4,905.09	4,317.40	7,331.60	6,953.41	6,096
8 1						
TOTAL - EQUITY AND LIABILITIES	5,951.25	6,546.48	5,210.60	5,512.95	6,294.25	4,653
		1	I .	/	1 1	1



