

Date: 14/08/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **14th August, 2024** has considered and approved the unaudited financial results for the Quarter ended on **30th June, 2024**. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on **30th June, 2024** along with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR



MR. DHIRAJLAL K PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00044350)



Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2024

Particulars	(Rs in lakhs Except EPS)			
	Quarter ended on			Year ended on
	30.06.24 Unaudited	31.03.24 Refer Note 4 & 7	30.06.23 Unaudited read with Note 7	31.03.24 Audited read with Note 7
Continuing Operations:-				
I	Income from Operations			
Revenue from operation	3114.53	2738.52	2169.98	10127.26
Other Income	93.69	34.51	34.15	110.71
Total Income (I)	3208.22	2773.04	2204.14	10237.97
II	Expenses			
a) Cost of Material Consumed	1167.74	1081.24	980.40	4107.50
b) Purchase of Stock in Trade	101.86	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.92)	135.77	(187.02)	(198.04)
d) Employee Benefit Expense	238.73	306.87	181.04	874.53
e) Finance cost	19.12	19.43	37.04	109.16
f) Depreciation & amortization	61.67	61.77	59.32	243.81
g) Other Expenditure	529.66	465.64	361.68	1626.99
Total Expenses(II)	2038.86	2070.72	1432.46	6763.96
III	Profit/(Loss) from continuing operation before exceptional Items and tax (I - II)			
	1169.36	702.31	771.67	3474.02
IV	Exceptional Items (Please Refer Note No.6)			
	(2,429.56)	Nil	Nil	Nil
V	Profit / (Loss) before Tax from continuing operation after exceptional Items & before tax (III+IV)			
	(1,260.20)	702.31	771.67	3474.02
VI	Tax expense			
(i) Current Tax	277.00	172.01	187.51	850.01
(ii) Deferred Tax	19.83	(24.29)	8.56	18.49
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil
VII	Profit/(Loss) for the period/year from Continuing Operations after Exceptional item & Tax			
	(1,557.03)	554.60	575.60	2605.52
Discontinued Operations (Refer Note Note No.7)				
VIII	Profit/(Loss) for the period/year from Discontinued Operations after tax			
	(26.28)	(61.17)	0.14	(67.65)
IX	Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exceptional item & tax			
	(1,583.31)	493.42	575.74	2,537.87
	Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)			
	0.83	3.31	Nil	3.31
	Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)			
	0.06	0.67	Nil	0.67
X	Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations			
	0.89	3.98	Nil	3.98
XI	Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)			
	(1,582.42)	497.40	575.74	2541.85
XII	Paid up equity share capital			
(Face value of Rs.10 each)	3135.79	3135.79	3135.79	3135.79
XIII	Reserve excluding Revaluation Reserves			
				8216.95
XIV	Earnings Per Share (Not Annualised):			
(a) Basic and Diluted Earnings Per equity share for continuing operations of face value of Rs.10/- each	(4.97)	1.77	1.84	8.31
(b) Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each	(0.08)	(0.20)	0.00	(0.22)
(c) Basic and Diluted Earnings Per equity share for continuing and discontinued operations of face value of Rs.10/- each	(5.05)	1.57	1.84	8.09

Notes:

- 1 The above standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Wednesday, August 14, 2024. The auditors have carried out an limited review of the said financial results.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2023 which are subjected to limited review.
- 5 The scheme of Demerger under section 230-232 of the Companies Act, 2013 has been approved by Honorable NCLT, Ahmedabad which became effective on 04/05/2024. In view of the same the business of Aromatic Chemical unit has been demerged from Vikram Thermo (India) Limited on effective date to M/s Vikram Aroma Ltd.

In consideration of the transfer of net assets M/s Vikram Aroma Ltd has allotted 1 equity share of Rs.10 each for every 10 shares of Rs.10 each held by the share holders of Vikram Thermo (India) Limited.

- 6 Pursuant to demerger as specified at point no.5 difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2429.56 Lakhs has been shown as Exceptional item, being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.
- 7 Pursuant to demerger as specified at point no.5 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown separately as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2024 and quarters ended 31/03/2024 & 30/06/2023 has been also restated in that respect.
- 8 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.

Place: Ahmedabad
Date: 14/08/2024



FOR, VIKRAM THERMO (INDIA) LIMITED

D.K. PATEL)

(Chairman & Managing Director
(DIN 00044350)

CHAIRMAN & MANAGING DIRECTOR

EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th June, 2024

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on	For the	Corresponding 3
		30th June, 2024	year ended on	Months Ended on
		Unaudited	Audited	Unaudited
	Continuing operations			
1	Total income	3208.22	10237.97	2204.14
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1169.36	3474.02	771.67
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,260.20)	3474.02	771.67
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1,557.03)	2605.52	575.60
	Discontinuing operations			
	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(26.28)	(67.65)	0.14
5	Total Comprehensive Income for the period/year from Continuing and Discontinued Operations	(1,582.42)	2541.85	575.74
6	Equity Share Capital	3135.79	3135.79	3135.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		8216.95	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	(5.05)	8.09	1.84
	Diluted :	(5.05)	8.09	1.84

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the quarter ended on 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 14/08/2024

Place: Ahmedabad
Date: 14/08/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL) 
 (Chairman & Managing Director)
CHAIRMAN & MANAGING DIRECTOR
 (DIN 00044350)



Limited Review Report on standalone un-audited quarterly and year to date financial results of Vikram Thermo (India) Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Vikram Thermo (India) Limited

1. We have reviewed the unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060 for the quarter ended **June 30, 2024** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Statement includes the results for the quarter ended 31st March 24 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2024 and the unaudited year-to-date figures upto 31st December 2023 which were subjected to a limited review.

2. **Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/08/2024



For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No: 109616W)

(A.R. Pandit)

Partner

(M.No.127917)

UDIN: 24127917BKBION1337