



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

Date: 01-01-2025

To, BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543974	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Scrip Symbol: VPRPL
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Dear Sir/Madam,

Sub: Revised intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Judgement pronounced by the Hon'ble High Court Rajasthan at Jodhpur in the matter of writ petition filed by the Company

With reference to our previous intimation dated 27.12.2024 regarding Civil Writ petitions filed by the company at Rajasthan High Court Jodhpur revised intimation with detailed version pursuant to the SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/23 dated July 13, 2023 are mentioned below:

S. No	Particulars	Details
1	Name of Authority/ Court/Tribunal/Agency where dispute is filed	Before Hon'ble High Court Rajasthan at Jodhpur
2	Name of the Parties to the petition	Vishnu Prakash R Punglia Limited through its authorised signatory
3	Names of Respondents	Public Health Engineering Department Rajasthan, Punjab National Bank Jodhpur, Bank of Baroda Jodhpur
4	Nature and details of the action(s) taken, initiated or order(s) passed along with the date of receipt of order	Under normal course of business, Vishnu Prakash R Punglia Ltd., had submitted bid in -NIB No. 12/2023-24 dated 05.05.2023, invited by the office of CEP, PHED Jodhpur. - NIT No. 02/2023-24 dated 04.05.2023 invited by the office of ACEP, PHED Ajmer - NIT No. 01/2023-24 dated 05.05.2023 invited by the office of ACEP, PHED Ajmer. - NIT No. 03/2023-24 dated 04.05.2023 invited by the office of ACEP, PHED Udaipur - NIT No. 14/2023-24 dated 29.05.2023 invited by the office of ACE, PHED, Region Kota

CIN: L45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003,
Rajasthan

Telephone: 0291-2434396, Email: info@vprp.co.in, accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Operative Society Limited, Village
Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059
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		<p>- NIT No. 02/2023-24 dated 05.05.2023 invited by the office of ACEP, PHED, Bharatpur</p> <p>- NIT No. 04/2023-24 dated 07.05.2023 invited by the office of ACEP, PHED, Bharatpur</p> <p>Upon disqualification company filed first appeal as per tender conditions before departmental authority who had decided appeal in favour of Company on 25.8.2023 and 01.09.2023.</p> <p>However; respective departmental authorities without challenging the decision of first appellate authority, arbitrarily considered Company as guilty for submission of false information regarding bidding capacity and had passed Orders to forfeit the bid security of these tenders and to debar Company for six months from participation in future procurement process on 22.06.2024 and 24.06.2024. Whereas this decision of Bid Evaluation Committee was already quashed by the first appellate authority on 25.08.2023 and 01.09.2023.</p> <p>Upon receipt of orders of respective departmental authorities which was totally disagreed by company and also the decision of first appellate authority in favour of Company was in existence, such illegal action was challenged by the Company in Hon'ble High Court who had immediately stayed the effect and operation of all these Orders on 03.07.2024. Further in final order dated 13.12.2024 Court has quashed all the Orders dated 22.06.2024 and 24.06.2024. With these legal remedies availed by Company neither the bank guarantee of the company had been encashed by the authority nor any amount has been paid by the company.</p>
6	Details of the violation(s)/contravention(s) alleged to be committed;	Allegation on the company regarding submission of false information in relation to bidding capacity during the bidding process and

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		passed orders to forfeit the bid security of these tenders and to debar Company for six months from participation in future procurement process. These allegations were initially stayed by Hon'ble Court vide Orders dated 03.07.2024 and finally quashed by Hon'ble Court vide decision dated 13.12.2024 and no amount was recovered.
7	Penalty amount/ Action mentioned in order	<p>-For NIB No. 12/2023-24 invited by the office of CEP Jodhpur- Debarring in future bidding for 6 months under his jurisdiction & forfeiture of Bid security of Rs 6.5222 Cr in the order dated 24.06.2024</p> <p>- For NIT No. 02/2023-24 invited by the office of ACEP, PHED Ajmer- Debarring in future bidding for 6 months & forfeiture of Bid security of Rs 7.4854 Cr in the order dated 24.06.2024</p> <p>- For NIT No. 01/2023-24 invited by the office of ACEP, PHED Ajmer- Debarring in future bidding for 6 months & forfeiture of Bid security of Rs 4.6232 Cr in the order dated 24.06.2024</p> <p>- For NIT No. 03/2023-24 invited by the office of ACE Project, Udaipur- Debarring in future bidding for 6 months & forfeiture of Bid security of Rs 7.4254 Cr in the order dated 24.06.2024</p> <p>- For NIT No. 14/2023-24 invited by the office of ACE Region Kota- Debarring in future bidding for 6 months & forfeiture of Bid security of Rs 4.645 Cr in the order dated 24.06.2024</p> <p>- For NIT No. 02/2023-24 invited by the office of ACE Project, PHED, Bharatpur- Debarring in future bidding for 6 months & forfeiture of</p>

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		<p>Bid security of Rs 4.104 Cr in the order dated 22.06.2024</p> <p>- For NIT No. 04/2023-24 invited by the office of ACE Project, PHED, Bharatpur- Debarring in future bidding for 6 months & forfeiture of Bid security of Rs 4.646 Cr in the order dated 22.06.2024</p>
8	Current status of the orders	<p>The effect and operation of orders were initially stayed vide court orders dated 03.07.2024 and finally quashed by Hon'ble Court vide decision dated 13.12.2024. No penalty was paid by company nor Bid security was forfeited, also the order of authority for debarring company did not subsist due to court stay order and company continued to bid in other projects.</p>
8	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>NIL</p> <p>No amount recovered from Company as all the orders have been initially stayed vide Court orders dated 03.07.2024 and finally quashed by Hon'ble Court vide decision dated 13.12.2024</p>

We hereby request you to take above information in your records.

For VISHNU PRAKASH R PUNGLIA LIMITED

NEHA MATNANI
Company Secretary
A-69247

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