



Technocraft Industries (India) Limited

Regd. Office: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,
Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 12, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 12, 2024, which commenced at 05:00 P.M. and concluded at 5:30 P.M.

We wish to inform you that the Board of Directors of Technocraft Industries (India) Limited (the "Company") at its meeting held on November 12, 2024 has, inter alia, approved the Financial Results of the Company for the quarter and half year ended on September 30, 2024 ("Financials"). Pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, we are enclosing Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2024 together with the Limited Review Report for the said Financials.

We request you to take the above information on record.

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director

[DIN: 00035843]

Encl. as above

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30th September 2024 and year to date from 01st April 2024 to 30th September 2024 ('the statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- i. BMS Industries Private Limited
- ii. Technocraft Tabla Formworks Systems Private Limited
- iii. Shivale Infraproducts Private Limited
- iv. Techno Defence Private Limited
- v. Technocraft Fashions Limited
- vi. Technocraft Formworks Private Limited (erstwhile Technomatic Packaging Private Limited)
- vii. Technocraft Extrusions Private Limited
- viii. Technocraft Textiles Limited



- ix. Technocraft Specialty Yarns Limited
- x. High Mark International Trading, UAE
- xi. Technocraft International Limited UK
- xii. Technocraft Trading Spolka, Poland
- xiii. Anhui Reliable Steel Company Ltd, China
- xiv. AAIT/Technocraft Scaffold Distribution LLC.
- xv. Technocraft NZ Limited
- xvi. Technosoft Engineering Projects Limited
- xvii. Technosoft Engineering Inc, USA
- xviii. Technosoft Innovations Inc
- xix. Technosoft Engineering UK Ltd
- xx. Technosoft GMBH, Germany
- xxi. Technosoft Services Inc
- xxii. Technosoft Integrated Solutions Inc, Canada

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement of unaudited consolidated financial results include limited review interim financial results and financial information in respect of **One** material subsidiary which have been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 33,444.45 lakhs as at 30th September 2024, Group's share of total revenues of Rs. 10,354.78 lakhs and Rs. 25,745.12 lakhs, Group's share of total net profit (loss) after tax of (Rs. 27.20) lakhs and Rs. 939.62 lakhs, Group's share of total comprehensive profit (Loss) of Rs. (27.70) lakhs and Rs. 939.62 lakhs, for the quarter ended 30th September 2024 and for the period from 01st April 2024 to 30th September 2024, respectively, and net cash inflows of Rs. 931.39 lakhs for the period from 01st April 2024 to 30th September 2024, as considered in the Statement. These limited reviewed interim financial results and other financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such limited reviewed interim financial results and other financial information.

Our opinion on the Statement is not modified in respect of the above matters.

6. We have conducted the review of the financial statements / financial information's of **One** subsidiary included in the consolidated financial results, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 18,182.15 lakhs as at 30th September 2024, Group's share of total revenues of Rs. 3,542.26 lakhs and Rs. 7,029.74 lakhs, Group's share of total net profit after tax of Rs. 1,135.58 lakhs and Rs. 2,164.32 lakhs, Group's share of total comprehensive profit of Rs. 1,133.96 lakhs and Rs. 2,161.08 lakhs, for the quarter ended 30th September 2024 and for the period from 01st April 2024 to 30th September 2024, respectively, and net cash inflows of Rs. 499.32 lakhs for the period from 01st April 2024 to 30th September 2024, as considered in the Statement.



7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Twenty** subsidiaries, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 82,748.51 lakhs as at 30th September 2024, Group's share of total revenues of Rs. 21,351.44 lakhs and Rs. 37,610.26 lakhs, Group's share of total net profit (loss) after tax of (Rs. 66.06) lakhs and Rs. 524.68 lakhs, Group's share of total comprehensive profit (loss) of (Rs. 75.23) lakhs and Rs. 506.27 lakhs, for the quarter ended 30th September 2024 and for the period from 01st April 2024 to 30th September 2024, respectively, and net cash inflows (outflows) of Rs. 961.79 lakhs for the period from 01st April 2024 to 30th September 2024, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.



Place of Signature: Mumbai
Date :12th November 2024

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

Jinendra

(Jinendra D. Jain) Partner
Membership No. 140827

UDIN - 24140827BK6 WX B 9748



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No 3, MIDC Industrial Estate, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Continuing Operations						
1	Revenue from Operations	62,856.33	62,040.49	51,989.65	1,24,896.82	1,07,640.79	2,18,162.84
2	Other Income	3,528.16	3,015.65	1,691.86	6,543.81	3,131.45	8,990.84
3	Total Income	66,384.49	65,056.14	53,681.53	1,31,440.63	1,10,772.24	2,27,153.68
4	Expenditure						
(a)	Cost of Materials Consumed	29,980.67	26,130.36	20,056.09	56,111.03	43,330.04	89,267.67
(b)	Purchase of Stock-in-trade	1,388.52	1,282.84	661.27	2,671.36	1,294.80	2,667.83
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,238.20)	1,842.51	2,287.96	(396.69)	1,803.02	7,785.02
(d)	Employee benefits expenses	8,589.54	7,973.69	7,370.04	16,563.23	13,617.55	28,382.76
(e)	Finance Cost	1,388.86	1,094.99	973.93	2,483.85	2,113.43	3,966.83
(f)	Depreciation and Amortisation expenses	2,512.22	2,414.15	1,658.68	4,926.37	3,222.85	6,768.85
(g)	Other expenses	15,472.05	13,215.83	11,425.18	28,687.88	24,364.22	50,224.05
	Total Expenses	57,093.66	53,954.37	44,433.15	1,11,048.03	89,745.91	1,89,063.01
5	Profit from Ordinary activities before Exceptional items, Share of Net Profit/(Loss) of Investment accounted for using Equity Method & Tax	9,290.83	11,101.77	9,248.38	20,392.60	21,026.33	38,090.67
6	Share of Loss in Associate	-	-	0.39	-	0.40	0.40
7	Profit / (Loss) before exceptional items & tax	9,290.83	11,101.77	9,247.99	20,392.60	21,025.93	38,090.27
8	Exceptional items	-	-	-	-	-	875.58
9	Profit before tax but after exceptional items	9,290.83	11,101.77	9,247.99	20,392.60	21,025.93	37,214.69
10	Tax expenses (net)						
	Current Tax	2,394.37	2,584.32	2,446.52	4,978.69	5,082.12	8,439.06
	Deferred Tax	(224.80)	128.39	(215.31)	(96.41)	(136.95)	800.45
11	Net Profit for the Period from Continuing operations	7,121.26	8,389.06	7,016.78	15,510.32	16,080.76	27,975.18
	Discontinued Operations						
12	Profit / (Loss) before tax from Discontinued operations	-	-	-	-	-	(68.64)
13	Tax expenses / (income) of Discontinued operations	-	-	-	-	-	(17.28)
14	Net Profit / (Loss) for the period from Discontinued operations	-	-	-	-	-	(51.36)
	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	7,121.26	8,389.06	7,016.78	15,510.32	16,080.76	27,923.82
16	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(22.41)	(22.48)	6.35	(44.89)	14.21	(87.33)
	Items that will be reclassified to Profit & Loss	213.72	(31.71)	171.62	182.01	(104.20)	(448.40)
	Total Other Comprehensive Income / (expenses) net of tax	191.31	(54.19)	177.97	137.12	(89.99)	(535.73)
17	Total Comprehensive Income for the year after tax	7,312.57	8,334.87	7,194.75	15,647.44	15,990.77	27,388.09
	Net Profit attributable to						
	Owners of Equity	6,915.82	8,045.01	6,596.59	14,960.83	15,104.38	26,420.47
	Non Controlling Interest	205.44	344.05	420.19	549.49	976.38	1,503.35
	Total Comprehensive Income attributable to						
	Owners of Equity	7,113.98	7,990.94	6,802.93	15,104.92	15,039.41	25,919.14
	Non Controlling Interest	198.59	343.93	391.82	542.52	951.36	1,468.95
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,267.28	2,296.17	2,296.17	2,267.28	2,296.17	2,296.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,65,204.69
20	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹,	30.16	35.04	28.73	65.20	65.78	115.28
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	-	-	-	-	(0.22)
	Basic and Diluted EPS -Continuing & Discontinued Operations (In ₹,	30.16	35.04	28.73	65.20	65.78	115.06

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2024. There are no qualifications of the Auditors on the above results.

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited



Sharad
Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai
Date: 12th November 2024

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2024

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 Un-Audited	30.06.2024 Un-Audited	30.09.2023 Un-Audited	30.09.2024 Un-Audited	30.09.2023 Un-Audited	31.03.2024 Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	15,725.60	15,098.40	13,669.82	30,824.00	26,451.15	54,302.59
b. Scaffolding Division	29,928.36	33,408.29	23,494.50	63,336.65	50,899.23	1,03,239.87
c. Yarn Division	6,408.63	5,688.99	7,920.36	14,097.62	17,085.70	31,275.32
d. Fabric Division	5,555.85	4,731.27	4,006.35	10,287.12	8,782.51	17,905.84
e. Engineering & Design	5,165.52	4,972.74	5,241.79	10,136.26	9,444.39	19,839.95
f. Others	-	-	-	-	-	-
Total	64,783.96	63,899.69	54,332.82	1,28,683.65	1,12,662.98	2,26,563.57
Less : Inter Segment Revenue	1,927.63	1,859.20	2,343.17	3,786.83	5,022.19	8,400.73
Total Income from Continuing operations	62,856.33	62,040.49	51,989.65	1,24,896.82	1,07,640.79	2,18,162.84
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued Operations	-	-	-	-	-	-
Total Income from Continuing & Discontinued Operations	62,856.33	62,040.49	51,989.65	1,24,896.82	1,07,640.79	2,18,162.84
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items						
a. Drum Closures Division	5,623.96	5,571.38	4,811.45	11,195.34	8,854.08	18,578.22
b. Scaffolding Division	3,913.05	5,301.05	4,547.83	9,214.10	12,262.99	18,383.71
c. Yarn Division	(615.99)	(869.88)	(255.99)	(1,485.87)	(603.37)	(630.07)
d. Fabric Division	(682.21)	(367.12)	(652.80)	(1,049.33)	(752.79)	(1,054.03)
e. Engineering & Design	836.66	849.82	1,258.00	1,686.48	2,187.12	3,781.64
f. Others	1.27	(0.70)	9.27	0.57	(0.65)	(21.25)
Total	9,076.74	10,484.55	9,717.76	19,561.29	21,947.37	39,038.21
Less :						
i. Finance Cost	1,388.86	1,094.99	973.93	2,483.85	2,113.43	3,966.83
ii. Other un-allocable expenditure net of un-allocable income	(1,602.95)	(1,712.21)	(504.55)	(3,315.16)	(1,192.39)	(3,019.29)
iii Share of Loss in Associate	-	-	0.39	-	0.40	0.40
Total Profit Before Tax from Continuing Operations & Exceptional Items	9,290.83	11,101.77	9,247.99	20,392.60	21,025.93	38,090.27
Exceptional Items	-	-	-	-	-	875.58
Total Profit Before Tax from Continuing Operations but after Exceptional Items	9,290.83	11,101.77	9,247.99	20,392.60	21,025.93	37,214.69
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)						
Power Division	-	-	-	-	-	(68.64)
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	9,290.83	11,101.77	9,247.99	20,392.60	21,025.93	37,146.05
3 Segment Assets						
a. Drum Closures Division	44,470.86	43,520.48	38,936.23	44,470.86	38,936.23	41,749.74
b. Scaffolding Division	1,23,421.78	1,22,647.94	1,15,206.71	1,23,421.78	1,15,206.71	1,10,672.00
c. Yarn Division	39,112.57	43,031.31	41,346.52	39,112.57	41,346.52	43,060.58
d. Fabric Division	15,078.19	13,948.15	13,955.33	15,078.19	13,955.33	13,460.28
e. Engineering & Design	9,808.68	9,300.72	8,652.67	9,808.68	8,652.67	8,515.91
f. Power Division-Discontinued Operation	-	-	439.48	-	439.48	-
g. Others	71.86	51.23	48.10	71.86	48.10	47.50
Total Segment Assets	2,31,963.94	2,32,499.83	2,18,585.04	2,31,963.94	2,18,585.04	2,17,506.01
Unallocable Assets	54,039.37	53,342.39	39,606.46	54,039.37	39,606.46	51,735.78
Total Assets	2,86,003.31	2,85,842.22	2,58,191.50	2,86,003.31	2,58,191.50	2,69,241.79
4 Segment Liabilities						
a. Drum Closures Division	8,031.85	7,893.50	7,622.03	8,031.85	7,622.03	6,793.30
b. Scaffolding Division	14,992.26	9,351.72	11,515.65	14,992.26	11,515.65	8,986.05
c. Yarn Division	6,058.49	6,050.97	4,786.23	6,058.49	4,786.23	6,108.57
d. Fabric Division	3,843.48	3,773.31	1,456.03	3,843.48	1,456.03	3,108.18
e. Engineering & Design	2,427.74	2,300.90	2,289.30	2,427.74	2,289.30	1,805.79
f. Power Division-Discontinued Operation	-	-	-	-	-	-
g. Others	13.99	4.62	34.66	13.99	34.66	5.19
Total Segment Liabilities	35,367.81	29,375.02	27,703.90	35,367.81	27,703.90	26,807.08
Unallocable Liabilities	79,803.97	76,850.75	70,334.05	79,803.97	70,334.05	71,058.69
Total Liabilities	1,15,171.78	1,06,225.77	98,037.95	1,15,171.78	98,037.95	97,865.77



Technocraft Industries (India) Limited
Un Audited Consolidated Balancesheet as at 30th September , 2024

₹ in Lakhs

Particulars	As at 30.09.2024	As at 31.03.2024
	Un Audited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	63,839.79	66,828.88
b) Capital work-in-progress	11,085.00	1,390.80
c) Investment Property	1,176.16	1,235.15
d) Other Intangible assets	873.19	831.04
e) Goodwill on Consolidation	4,935.25	4,935.25
f) Financial Assets		
i) Investments	37,390.76	35,272.28
ii) Others Financial Assets	2,282.91	990.95
g) Other non-current assets	1,683.55	3,013.74
Total Non -current assets	1,23,266.61	1,14,498.09
B) Current assets		
a) Inventories	71,203.66	71,429.38
b) Financial Assets		
i) Investments	6,193.07	5,684.21
ii) Trade receivables	50,060.35	45,393.77
iii) Cash and cash equivalents	12,439.91	11,708.44
iv) Other Bank Balances	5,902.91	4,305.28
v) Loans	528.55	776.27
vi) Others Financial Assets	426.58	997.83
c) Other current assets	14,074.72	11,712.99
Total Current assets	1,60,829.75	1,52,008.17
Assets Classified as held for Sale	1,906.95	2,735.53
Total Assets	2,86,003.31	2,69,241.79
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,267.28	2,296.17
b) Other Equity	1,64,335.74	1,65,204.69
Equity attributable to Owners	1,66,603.02	1,67,500.86
Non Controlling Interest	4,228.51	3,875.16
Total Equity	1,70,831.53	1,71,376.02
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	17,533.99	12,729.31
ii) Other financial liabilities	251.33	228.86
b) Provisions	3,562.62	2,896.76
c) Deferred tax liabilities (Net)	812.29	923.80
d) Other non-current liabilities	3,559.39	3,800.84
Total Non-current liabilities	25,719.62	20,579.57
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	56,273.12	54,777.43
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	102.25	180.37
Total Outstanding dues to Creditors other than Micro & Small Enterprises	15,280.35	9,026.41
iii) Other financial liabilities	5,016.06	6,174.47
b) Other current liabilities	9,746.34	6,272.59
c) Provisions	647.52	543.13
d) Current Tax Liabilities (Net)	2,386.52	311.80
Total Current liabilities	89,452.16	77,286.20
Total Equity and Liabilities	2,86,003.31	2,69,241.79



Un Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2024

(₹ in lakhs)

	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :		
Profit after exceptional items but before tax from Continuing operations	20,392.60	21,025.93
Profit after exceptional items but before tax from Discontinued operations	-	-
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation & Amortisation Expenses	4,926.37	3,222.85
(Profit) on Sale of Fixed Assets	(83.16)	(103.44)
Loss on Sale of Fixed Assets	0.34	6.43
Government Grant Income	(463.31)	(142.51)
Unrealised Forex Loss / (gain)	(561.69)	(258.46)
Share of Loss of Associate	-	0.40
Interest Income	(326.60)	(258.29)
Interest Expenses	2,212.87	1,961.71
Rental Income	(192.76)	(148.68)
Net gain on sale / fair valuation of Investments through profit & loss	(4,075.16)	(1,822.15)
	21,829.50	23,483.79
Working capital adjustments		
(Increase)/ Decrease in Inventories	225.72	3,846.36
(Increase)/ Decrease in Trade Receivables	(4,123.71)	(3,001.69)
(Increase)/ Decrease in Other Receivables	(337.01)	(2,590.67)
Increase/ (Decrease) in Trade & Other Payables	9,264.69	3,815.33
	26,859.19	25,553.12
Income Tax paid (Net of Refunds)	(2,682.93)	(4,012.73)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	24,176.26	21,540.39
Net Operating Cash Inflow/(Outflow) from Continuing Operations	24,176.26	21,650.05
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	-	(109.66)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(11,074.21)	(17,183.03)
Sales Proceeds of Property , Plant & Equipment / Investment Properties	643.10	310.06
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets	(97.00)	99.58
Purchase of Investments	(12,437.00)	(3,879.51)
Acquisition of Subsidiary	-	(7,014.61)
Proceeds from sale of Investments	13,886.71	7,029.68
Interest received	387.62	359.00
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	(3,154.48)	872.67
Recovery / (Advancement) of Loan	320.79	361.38
Rent Received	188.87	149.30
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(11,335.60)	(18,895.48)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(11,335.60)	(18,988.32)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	-	92.84
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) of Borrowings from Bank	6,300.35	(700.80)
Interest paid	(2,209.26)	(1,896.71)
Payment of Dividend to Non Controlling Interest of Subsidiary	(189.17)	(74.74)
Repayment of Lease Liabilities	(6.35)	(28.81)
Buy Back of Equity Shares	(13,000.00)	-
Tax on Buy Back	(3,002.76)	-
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(12,109.19)	(2,701.06)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(12,109.19)	(2,717.45)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	-	16.39
Net increase / (decrease) in cash and cash equivalents (A+B+C)	731.47	(56.15)
Cash and cash equivalents at the beginning of the year	11,708.44	16,906.64
Cash & Cash equivalent on acquisition of subsidiary	-	28.10
Cash and cash equivalents at the end of the Period	12,439.91	16,878.59

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".



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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To the Board of Directors
Technocraft Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended 30th September 2024 and Year to date ended from 01st April 2024 to 30th September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Mumbai
Date :12th November 2024

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants



(Jinendra D. Jain) Partner
Membership No. 140827

UDIN - 24140827BK4QXA6311



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No 3, MIDC Industrial Estate, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Continuing Operations						
1	Revenue from Operations	52,085.10	45,677.91	36,050.83	97,763.01	79,183.83	1,64,281.52
2	Other Income	2,570.68	1,982.26	1,511.73	4,552.94	2,561.41	7,377.70
3	Total Income	54,655.78	47,660.17	37,562.56	1,02,315.95	81,745.24	1,71,659.22
4	Expenditure						
(a)	Cost of Materials Consumed	28,852.63	24,215.30	18,696.77	53,067.93	41,233.34	84,150.68
(b)	Purchase of Stock-in-trade	1,293.26	1,340.79	227.56	2,634.05	820.75	2,273.52
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,744.96)	(2,312.06)	(1,807.67)	(4,057.02)	(2,781.06)	(1,032.59)
(d)	Employee benefits expenses	2,990.88	2,912.63	2,919.41	5,903.51	5,813.94	11,504.64
(e)	Finance Cost	685.36	818.27	787.81	1,503.63	1,703.50	3,007.40
(f)	Depreciation and Amortisation expenses	1,360.01	1,297.47	1,323.17	2,657.48	2,604.84	5,353.45
(g)	Other expenses	12,890.04	11,192.14	9,898.16	24,082.18	20,390.65	43,071.81
	Total Expenses	46,327.22	39,464.54	32,045.21	85,791.76	69,785.96	1,48,328.91
5	Profit from Ordinary activities before tax & Exceptional Items	8,328.56	8,195.63	5,517.35	16,524.19	11,959.28	23,330.31
6	Exceptional items	-	-	-	-	-	875.58
7	Profit before tax but after exceptional Items	8,328.56	8,195.63	5,517.35	16,524.19	11,959.28	22,454.73
8	Tax expenses (net)						
	Current Tax	1,836.00	1,833.00	1,349.25	3,669.00	2,979.25	5103.42
	Deferred Tax	6.94	45.57	(232.79)	52.51	(207.58)	431.49
9	Net Profit for the Period from Continuing operations	6,485.62	6,317.06	4,400.89	12,802.68	9,187.61	16,919.82
	Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	-	-	-	-	-	(68.64)
11	Tax expenses / (income) of Discontinued operations	-	-	-	-	-	(17.28)
12	Net Profit / (Loss) for the period from Discontinued operations	-	-	-	-	-	(51.36)
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	6,485.62	6,317.06	4,400.89	12,802.68	9,187.61	16,868.46
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(11.62)	(11.62)	4.97	(23.24)	9.95	(46.48)
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(11.62)	(11.62)	4.97	(23.24)	9.95	(46.48)
15	Total Comprehensive Income for the year after tax	6,474.00	6,305.44	4,405.86	12,779.44	9,197.56	16,821.98
16	Paid-up equity share capital (FV of ₹10 /-per share)	2,267.28	2,296.17	2,296.17	2,267.28	2,296.17	2,296.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,32,413.81
18	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹,	28.29	27.51	19.16	55.80	40.01	73.68
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	-	-	-	-	(0.22)
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹,	28.29	27.51	19.16	55.80	40.01	73.46

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2024. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited



Shrey
Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(CIN NO. 00035843)

Place: Mumbai
Date: 12th November 2024

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2024

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	13,972.02	13,479.73	11,873.09	27,451.75	23,038.43	47,481.30
b. Scaffoldings Division	28,063.53	25,153.66	15,419.14	53,217.19	36,301.55	78,132.22
c. Yarn Division	7,048.96	5,478.95	8,049.38	12,527.91	16,947.77	30,656.65
d. Fabric Division	4,874.35	3,361.02	2,989.24	8,235.37	7,803.28	16,164.90
Total	53,958.86	47,473.36	38,330.85	1,01,432.22	84,091.03	1,72,435.07
Less : Inter Segment Revenue	1,873.78	1,795.45	2,280.02	3,669.21	4,907.20	8,153.55
Total Income from Continuing operations	52,085.10	45,677.91	36,050.83	97,763.01	79,183.83	1,64,281.52
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued operations	-	-	-	-	-	-
Total Income from Continued & Discontinued operations	52,085.10	45,677.91	36,050.83	97,763.01	79,183.83	1,64,281.52
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost, Tax & Exceptional Items						
a. Drum Closures Division	5,200.01	4,885.70	4,375.68	10,085.71	8,161.89	16,804.52
b. Scaffoldings Division	3,468.63	3,744.37	2,404.64	7,211.00	5,973.39	8,917.14
c. Yarn Division	(275.53)	(221.23)	(356.03)	(496.76)	(450.65)	(390.64)
d. Fabric Division	(360.30)	(305.62)	(503.68)	(665.92)	(750.99)	(1,072.46)
Total	8,030.81	8,103.22	5,920.61	16,134.03	12,933.64	24,258.56
Less :						
i. Finance Cost	655.36	818.27	787.81	1,503.63	1,703.50	3,007.40
ii. Other un-allocable expenditure net off un-allocable income	(983.11)	(910.68)	(384.55)	(1,893.79)	(729.14)	(2,079.15)
Total Profit Before Tax from Continuing Operations before exceptional items	8,328.56	8,195.63	5,517.35	16,524.19	11,959.28	23,330.31
Exceptional items	-	-	-	-	-	875.58
Total Profit Before Tax from Continuing Operations after exceptional items	8,328.56	8,195.63	5,517.35	16,524.19	11,959.28	22,454.73
Gain / (Loss) from Discontinued Operations (net of Finance Cost) before Tax						
Power Division	-	-	-	-	-	(68.64)
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,328.56	8,195.63	5,517.35	16,524.19	11,959.28	22,386.09
3 Segment Assets						
a. Drum Closures Division	26,159.78	26,145.12	24,690.71	26,159.78	24,690.71	26,520.48
b. Scaffoldings Division	72,439.10	77,611.65	79,492.68	72,439.10	79,492.68	69,921.47
c. Yarn Division	23,484.04	27,623.88	29,436.08	23,484.04	26,436.98	26,912.89
d. Fabric Division	12,052.07	10,892.08	13,089.91	12,052.07	13,089.91	10,944.99
e. Power Division-Discontinued Operations	-	-	439.48	-	439.48	-
Total Segment Assets	1,34,134.97	1,42,272.53	1,47,148.76	1,34,134.97	1,47,149.76	1,34,299.83
Unallocable Assets	74,061.11	70,174.47	49,681.58	74,061.11	49,681.58	67,113.14
Total Assets	2,08,196.08	2,12,447.00	1,96,831.34	2,08,196.08	1,96,831.34	2,01,412.97
4 Segment Liabilities						
a. Drum Closures Division	8,499.24	8,038.99	6,892.53	8,499.24	6,892.53	7,230.24
b. Scaffoldings Division	15,496.43	11,948.31	9,920.44	15,496.43	9,920.44	10,430.32
c. Yarn Division	4,691.61	4,677.34	4,395.96	4,691.61	4,395.96	4,435.92
d. Fabric Division	3,004.88	2,951.81	1,106.95	3,004.88	1,106.95	2,582.89
e. Power Division-Discontinued Operations	-	-	-	-	-	-
Total Segment Liabilities	31,692.16	27,614.45	22,315.88	31,692.16	22,315.88	24,679.37
Unallocable Liabilities	45,017.26	43,817.13	47,429.90	45,017.26	47,429.90	42,023.62
Total Liabilities	76,709.42	71,431.58	69,745.78	76,709.42	69,745.78	66,702.99



Technocraft Industries (India) Limited
Un -Audited Standalone Balancesheet as at 30th September 2024

₹ in Lakhs

Particulars	As at 30.09.2024	As at 31.03.2024
	Un -Audited	Audited
ASSETS		
<u>A) Non-current assets</u>		
Property, Plant and Equipment	32,764.13	34,314.79
Capital work-in-progress	2,382.12	978.33
Investment Property	707.90	725.59
Other Intangible assets	503.64	483.08
Financial Assets		
i) Investments	59,166.87	53,259.75
ii) Loans	2,211.77	150.00
iii) Others Financial Assets	557.67	517.79
Other non-current assets	431.79	707.83
Total Non -current assets	98,725.89	91,137.16
<u>B) Current assets</u>		
Inventories	38,164.30	36,167.70
Financial Assets		
i) Investments	857.24	1,145.01
ii) Trade receivables	49,538.32	50,012.72
iii) Cash and cash equivalents	5,985.04	5,904.75
iv) Other Bank Balances	3,498.58	3,788.58
v) Loans	185.46	115.02
vi) Others Financial Assets	2,805.18	3,156.69
Current Tax Assets (net)	-	419.62
Other current assets	6,529.12	6,830.19
Total Current assets	1,07,563.24	1,07,540.28
Assets Classified as held for Sale	1,906.95	2,735.53
Total Assets	2,08,196.08	2,01,412.97
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,267.28	2,296.17
Other Equity	1,29,219.38	1,32,413.81
Total Equity	1,31,486.66	1,34,709.98
LIABILITIES		
<u>A) Non-current liabilities</u>		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Other financial liabilities	81.20	52.95
b) Provisions	2,493.86	1,999.69
c) Deferred tax liabilities (Net)	894.26	849.56
d) Other non-current liabilities	2,401.45	2,663.62
Total Non-current liabilities	5,870.77	5,565.82
<u>B) Current liabilities</u>		
a) Financial Liabilities		
i) Borrowings	40,097.71	38,919.86
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	94.50	159.58
Total Outstanding dues to Creditors other than Micro & Small Enterprises	17,710.45	13,217.12
iii) Other financial liabilities	2,618.18	3,414.09
b) Other current liabilities	8,694.19	5,171.05
c) Provisions	323.26	255.47
d) Current Tax Liabilities (Net)	1,300.36	-
Total Current liabilities	70,838.65	61,137.17
Total Equity and Liabilities	2,08,196.08	2,01,412.97



Un-Audited Standalone Cash Flow Statement for the Half year ended 30th September 2024

(₹ in lakhs)

	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit after exceptional items but before tax from Continuing operations	16,524.19	11,959.28
Profit after exceptional items but before tax from Discontinued operations	-	-
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
(Profit) on Sale of Fixed Assets	(22.18)	(103.44)
Loss on Sale of Fixed Assets	0.34	6.43
Depreciation & Amortisation Expenses	2,657.48	2,604.84
Government Grant Income	(463.31)	(142.51)
Share of Loss of Associate	-	0.40
Unrealised Forex Loss / (gain)	(488.82)	(322.62)
Interest income	(220.94)	(447.72)
Interest Expenses	1,352.52	1,546.03
Rental Income	(145.14)	(99.40)
Net gain on Sales / fair valuation of Investments through profit & loss	(2,396.36)	(1,017.73)
	16,797.78	13,983.56
Working capital adjustments		
(Increase)/ Decrease in Inventories	(1,996.60)	(806.08)
(Increase)/ Decrease in Trade Receivables	1,005.46	7,266.24
(Increase)/ Decrease in Other Receivables	1,897.12	(796.01)
Increase/ (Decrease) in Trade and Other payables	7,449.44	2,217.75
	25,153.20	21,865.46
Income Tax paid (net of Refund)	(1,931.87)	(2,527.32)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	23,221.33	19,338.14
Net Operating Cash Inflow/(Outflow) from Continuing Operations	23,221.33	19,447.80
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	-	(109.66)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(2,203.27)	(2,577.50)
Sale Proceeds of Property , Plant and equipment	540.20	307.48
Purchase of Investments (Other than Investment in Subsidiary)	(11,787.00)	(1,599.51)
Subscription in Shares of Subsidiaries	(5,322.70)	(7,015.60)
Proceeds from sale of Investments	13,886.71	6,310.80
Interest received	238.13	548.52
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	(399.60)	(0.44)
Rent Received	142.69	98.78
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(4,904.84)	(3,927.47)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(4,904.84)	(4,020.31)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	-	92.84
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds / (Repayment) of Borrowings from Bank	1,177.83	(8,305.27)
Net Recovery / (Advancement) of Loan to Subsidiaries	(2,061.77)	(5,630.78)
Interest paid	(1,349.50)	(1,485.41)
Buy Back of Equity Shares	(13,000.00)	-
Tax on Buy Back	(3,002.76)	-
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(18,236.20)	(15,421.46)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(18,236.20)	(15,437.85)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	-	16.39
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	80.29	(10.79)
Cash and cash equivalents at the beginning of the year	5,904.75	12,277.63
Cash and cash equivalents at the end of the Period	5,985.04	12,266.84

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow

