



25th May, 2024

To,
Dept. of Corporate Services (CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code : 506186

Dear Sir / Madam

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub.: Intimation regarding fund raising proposal

Please note that the Board of Directors of the Company have at their meeting held on 24th May, 2024, *inter alia*, considered and approved the following:

- Issuance of up to 48,40,000 (Forty Eight Lakh Forty Thousand only) compulsorily convertible debentures of having face value of Rs. 11/- each to Promoter/Promoter Group by way of Preferential Issue, subject to approval of Shareholders.
The details as required under SEBI and LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 with respect to Issuance of Securities is enclosed as ‘Annexure A’ to this letter.

Kindly take the above information on your records.

Yours faithfully,
For Galaxy Cloud Kitchens Limited

Harsh Joshi
Company Secretary & Compliance Officer
Encl: a/a

CIN: L15100MH1981PLC024988

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai 400060.
Tel: 022 2803 9405 Email: investors@galaxycloudkitchens.in Website: www.galaxycloudkitchens.in



Annexure - A
Details regarding issuance of securities

<u>Sr No.</u>	<u>Particulars</u>	<u>Details</u>				
1	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Unsecured Compulsorily Convertible Debentures (CCD)				
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations.				
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Compulsorily Convertible Debentures to the Promoters/Promoter group on Preferential Basis by issuing up to 48,40,000 (Forty Eight Lakh Forty Thousand Only) of Rs. 11/- each in one or more tranches aggregating up to INR 5,32,40,000 (Rupees Five Crores Thirty two lakh forty thousand Only).				
4	Additional details in case of preferential issue:					
A	names of the investors	FDRT Consultancy Services Limited (Investor-1) Nu Business Ventures Private Limited (Investor 2)				
B	post allotment of securities - outcome of the subscription	<p>Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th>Pre-Preferential Issue shareholding of the Proposed Allottees</th> <th>Post issue Equity Holding after conversion of CCDs within 18 months from the date of issue</th> </tr> </thead> <tbody> <tr> <td>NIL</td> <td>9.72%</td> </tr> </tbody> </table>	Pre-Preferential Issue shareholding of the Proposed Allottees	Post issue Equity Holding after conversion of CCDs within 18 months from the date of issue	NIL	9.72%
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LIMITED

	issue price / allotted price (in case of convertibles), number of investors;	The issue price of CCDs is INR 11/-. Each CCD is convertible into One Equity Shares of INR 10/- each at a premium of INR 1/- Two Investors
C	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each CCD will be convertible into 1 (one) fully paid-up equity share of the Company of face value of INR 10 (Indian Rupees Ten) with Premium of INR 1, which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of CCD
D	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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