



**Regd. Office:** JSW Centre,  
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CIN: U45200MH2006PLC161268  
Website: [www.jsw.in](http://www.jsw.in)  
Email id: [infra.mumbai@jsw.in](mailto:infra.mumbai@jsw.in)

December 19, 2024

To,

<b>BSE Limited</b> Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code (BSE): 543994</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Symbol: JSWINFRA</b>
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**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating of Subsidiary**

**Ref.: Letter dated December 18, 2024 issued by CARE Ratings Limited**

Dear Sir/Madam,

This has reference to our previous disclosure submitted regarding upgrade of the rating of one of the subsidiaries of JSW Infrastructure Limited, PNP Maritime Services Private Limited. Please read the Care Rating as “ **CARE AA-**”: **Stable** in place of ‘CARE AA: Stable’.

The above is for your information and record and a copy of the said letter is enclosed herewith.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

**Gazal Qureshi**

**Company Secretary and Compliance Officer**

**Cc:**

**India International Exchange (IFSC) Limited**

Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C

Zone 1, Gift SEZ, Gift City

Gandhinagar- 382355 **Scrip code (India INX): 1100026**