



ICFL/LS/0228/2024-25

January 21, 2025

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter ended December 31, 2024, published in the Business Standard (English Daily) and Pahaar (Marathi Daily) on Tuesday January 21, 2025, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For IndoStar Capital Finance Limited

Shikha Jain


Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

| IndoStar Capital Finance Limited | | | | | | |
|--|---|---|------------------|-------------------|------------------|---------------|
| Regd Office: Unit No 301-A, 3 rd Floor, Silver Utopia, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri East, Mumbai - 400099, India CIN: L65100MH2009PLC268160; Website: www.indostarcapital.com; E: investor.relations@indostarcapital.com; Tel: +91 22 43157000 | | | | | | |
| EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024 | | | | | | |
| <i>(INR in Lakhs)</i> | | | | | | |
| Sr. No. | Particulars | Quarter ended | | Nine months ended | | Year ended |
| | | 31 December 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations (including other income) | 37,360 | 23,887 | 1,03,465 | 71,311 | 1,10,712 |
| 2 | Profit/(loss) before tax from continuing operations | 1,147 | 1,040 | 4,003 | 5,084 | 7,026 |
| 3 | Profit/(loss) after tax from continuing operations | 1,146 | 1,036 | 3,999 | 5,080 | 7,022 |
| 4 | Profit/(loss) after tax from discontinued operations | 1,626 | 651 | 4,434 | 2,977 | 4,562 |
| 5 | Profit/(loss) after tax | 2,772 | 1,687 | 8,433 | 8,057 | 11,584 |
| 6 | Total comprehensive Income (Comprising profit/(loss) after tax for the period and other comprehensive income after tax) | 2,745 | 1,688 | 8,304 | 8,027 | 11,552 |
| 7 | Paid up equity share capital (Face value of INR 10/- each) | 13,609 | 13,608 | 13,609 | 13,608 | 13,608 |
| 8 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | | | | | 3,09,914 |
| 9 | Earnings per share (* not annualised) | | | | | |
| | Continuing operations: | | | | | |
| | Basic (Rs.) | *0.84 | *0.76 | *2.94 | *3.73 | 5.16 |
| | Diluted (Rs.) | *0.82 | *0.76 | *2.86 | *3.73 | 5.16 |
| | Discontinued operations: | | | | | |
| | Basic (Rs.) | *1.19 | *0.48 | *3.26 | *2.19 | 3.35 |
| | Diluted (Rs.) | *1.16 | *0.48 | *3.17 | *2.19 | 3.35 |
| | Total | | | | | |
| | Basic (INR) | *2.04 | *1.24 | *6.20 | *5.92 | 8.51 |
| | Diluted (INR) | *1.98 | *1.24 | *6.02 | *5.92 | 8.51 |
| <p>a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2024, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com. The combined standalone and consolidated report can be accessed by scanning the QR provided below.</p> <p>The key information of the unaudited standalone financial results of the Company are given below:</p> | | | | | | |
| <i>(INR in Lakhs)</i> | | | | | | |
| Sr. No. | Particulars | Quarter ended | | Nine months ended | | Year ended |
| | | 31 December 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations (including other income) | 37,352 | 24,191 | 1,03,782 | 72,928 | 1,12,523 |
| 2 | Profit / (loss) before tax | 1,141 | 1,062 | 4,017 | 5,204 | 7,161 |
| 3 | Profit / (loss) after tax | 1,141 | 1,062 | 4,017 | 5,204 | 7,161 |
| 4 | Total comprehensive Income | 1,118 | 1,063 | 3,899 | 5,180 | 7,137 |
| <p>b. Figures for the previous periods / year have been regrouped, and / or reclassified wherever considered necessary to make them comparable to the current periods / year presentation.</p> <p>c. The Board of Directors of the Company in its meeting held on 19 September 2024 had considered and approved, inter-alia, subject to shareholders, regulatory and other approvals, sale of the Company's shareholding in Niwas Housing Finance Private Limited ("NHFPPL") (Formerly IndoStar Home Finance Private Limited), a debt-listed material subsidiary of the Company, to WITKOPEEND B.V. (the "Purchaser") for an aggregate consideration of Rs. 170,595 lakhs in accordance with the terms of the share purchase agreement dated 19 September 2024 among the Company, NHFPPL and the Purchaser.</p> <p>The assets and liabilities of NHFPPL has been disclosed as "Non-current asset held for sale", "Liabilities for assets held for sale" and discontinued operations in the financial results in accordance with Ind-AS 105 - Non-current Assets Held for Sale and Discontinued Operations.</p> | | | | | | |
| | |  | | | | |
| | | For and on behalf of the Board of Directors of IndoStar Capital Finance Limited | | | | |
| | | Karthikeyan Srinivasan Chief Executive Officer & Whole Time Director DIN: 10056556 | | | | |
| Place : Mumbai | | | | | | |
| Date : 20 January, 2025 | | | | | | |

IndoStar Capital Finance Limited

Regd Office: Unit No 301-A, 3rd Floor, Silver Utopia, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri East, Mumbai - 400099, India
CIN: L65100MH2009PLC268160; Website: www.indostarcapital.com; E: investor.relations@indostarcapital.com; Tel: +91 22 43157000



EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(INR in Lakhs)

| Sr. No. | Particulars | Quarter ended | | Nine months ended | | Year ended |
|---------|---|------------------|------------------|-------------------|------------------|---------------|
| | | 31 December 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
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| 3 | Profit/(loss) after tax from continuing operations | 1,146 | 1,036 | 3,999 | 5,080 | 7,022 |
| 4 | Profit/(loss) after tax from discontinuing operations | 1,626 | 651 | 4,434 | 2,977 | 4,562 |
| 5 | Profit/(loss) after tax | 2,772 | 1,687 | 8,433 | 8,057 | 11,584 |
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| | Continuing operations: | | | | | |
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a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2024, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com. The combined standalone and consolidated report can be accessed by scanning the QR provided below.

The key information of the unaudited standalone financial results of the Company are given below:

(INR in Lakhs)

| Sr. No. | Particulars | Quarter ended | | Nine months ended | | Year ended |
|---------|--|------------------|------------------|-------------------|------------------|---------------|
| | | 31 December 2024 | 31 December 2023 | 31 December 2024 | 31 December 2023 | 31 March 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations (including other income) | 37,352 | 24,191 | 1,03,782 | 72,928 | 1,12,523 |
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| 4 | Total comprehensive income | 1,118 | 1,063 | 3,899 | 5,180 | 7,137 |

b. Figures for the previous periods / year have been regrouped, and / or reclassified wherever considered necessary to make them comparable to the current periods / year presentation.

c. The Board of Directors of the Company in its meeting held on 19 September 2024 had considered and approved, inter-alia, subject to shareholders, regulatory and other approvals, sale of the Company's shareholding in Niwas Housing Finance Private Limited ("NHFPL") (Formerly IndoStar Home Finance Private Limited), a debt-listed material subsidiary of the Company, to WITKOPEEND B.V. (the "Purchaser") for an aggregate consideration of Rs. 170,595 lakhs in accordance with the terms of the share purchase agreement dated 19 September 2024 among the Company, NHFPL and the Purchaser.

The assets and liabilities of NHFPL has been disclosed as "Non-current asset held for sale", "Liabilities for assets held for sale" and discontinued operations in the financial results in accordance with Ind-AS 105 - Non-current Assets Held for Sale and Discontinued Operations.



For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

Karthikeyan Srinivasan
Chief Executive Officer & Whole Time Director
DIN: 10056556

Place : Mumbai
Date : 20 January, 2025