

Ref No: PSB/HO/Shares Cell / 34 /2024-25

May 31, 2024

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
--	--

Dear Sir,

Reg: Extraordinary General Meeting - Submission of Proceedings & Voting Results under SEBI (LODR) Regulations, 2015

We submit that the Extraordinary General Meeting of Punjab & Sind Bank was held today i.e. 31st May 2024 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this regard, we are enclosing the Proceedings of the Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Voting Results as submitted by the Scrutinizer.

The meeting ended at 11:35 a.m.

We request you to take a note of the above pursuant to respective SEBI (LODR) Regulations, 2015.

Yours faithfully

Saket Mehrotra
Company Secretary



Head Office: 21, Rajendra Place, New Delhi-110008

Corporate Office: NBCC Office Complex, Block 3, East Kidwai Nagar, New Delhi – 110023

Email: complianceofficer@psb.co.in

PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON FRIDAY, 31ST MAY, 2024 AT 11.00 A.M. THROUGH VIDEO CONFERENCING. THE DEEMED VENUE OF THE MEETING IS PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE, NEW DELHI-110 008.

PRESENT:

1.	Dr. Charan Singh	Non-Executive Chairman
2.	Sh. Swarup Kumar Saha	MD & CEO
3.	Sh. Ravi Mehra	Executive Director
4.	Sh. Kamal Prasad Patnaik	RBI Nominee Director

20 Shareholders attended the Extraordinary General Meeting through Video Conferencing.

1. In accordance with the Notice dated 07th May 2024, The Extraordinary General Meeting (EGM) of the shareholders of the Bank was held on Friday, 31st May 2024 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with regulatory guidelines.
2. Sh. S V M Krishna Rao – Board Secretary & General Manager, welcomed the shareholders at the Extraordinary General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
3. Dr. Charan Singh – Non-Executive Chairman of the Bank, presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
4. The Chairman, in consultation with Company Secretary of the Bank, announced that the necessary quorum was present and accordingly called the Meeting to Order.
5. The Chairman welcomed the Shareholders and introduced the Directors present in the meeting.
6. The Chairman informed that the Bank had published Pre-dispatch Notice providing details of this meeting and seeking email ids of Shareholders whose

email ids were not registered either with the Bank or with the Depositories in Business Standard (Hindi and English Newspapers) on 30th April 2024.

7. The Notice of this meeting was emailed on the 7th May 2024 to the shareholders who had registered their email ids. Post-dispatch another notice was published in Business Standard (Hindi and English Newspaper) intimating the mailing of notices and the e-voting instructions on 8th May 2024. The Notice of this Meeting has been hosted on the website of the Bank and on the websites of NSE & BSE. With the permission of the shareholders, the Notice as taken as read.
8. The Chairman of the meeting then moved the resolutions as per the notice of the EGM:
 - a. **Agenda Item No.1:** To Elect 1 Director from amongst the shareholders of the Bank, other than the Central Government in terms of Section 9 (3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980.
 - b. **Agenda Item No.2:** To seek approval of appointment of Shri Ravi Mehra, as Executive Director of the Bank in terms of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - c. **Agenda Item No.3:** To raise equity capital up an amount of Rs.2000 crore through Qualified Institutions Placement.
9. It was informed that the Bank had received 2 nominations up to 04:00 p.m. on 16th May 2024 being the last day for receipt of nominations and out of which both the candidates were found to be valid after primary scrutiny.
10. These nominations were placed before the Board of the Bank in its meeting held on 18th May 2024 for determining their “Fit & Proper” status in term of Reserve Bank of India and Government of India guidelines. After conducting necessary due-diligence, both the candidates were found “Fit and Proper” for contesting the election of shareholder director.
11. The names of both the valid candidates along with their brief profile was read out by the Chairman and it was also informed that the candidate securing the highest votes from amongst the 2 candidates shall be declared as elected.

12. The Chairman informed that in terms of Regulation 44 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, the Bank had provided remote e-voting facility to the shareholders, through Central Depository Services (India) Limited (CDSL) from 10.00 a.m. on 27th May 2024 till 5.00 p.m. on 30th May 2024. He is also informed that with a view to enable shareholders who had not voted during the remote e-voting process and wanted to vote during the EGM, e-voting facility has been provided by CDSL.
13. The Chairman of the Meeting informed that the Bank has appointed M/s S N Ananthasubramanian & Co, Company Secretaries, as Scrutinizer to oversee the remote e-voting and the e-voting process.
14. The Chairman of the Meeting requested the shareholders who had not cast their votes to vote on the agenda items during the course of the Meeting.
15. The Chairman of the Meeting then invited participation of the shareholders on the agenda items as contained in the Notice of this meeting. He also informed that the Bank had not received any queries with respect to the Agenda Items.
16. 4 Shareholders made their observations / suggestions and raised queries. The Chairman of the Meeting while thanking the shareholders for their participation, responded and provided clarifications wherever necessary.
17. The Chairman of the Meeting then announced the conclusion of the discussion and informed that the voting will continue for 15 more minutes and the Meeting will stand closed thereafter.
18. Based on the consolidated report (Remote e-voting and E-voting at the Meeting) issued by the Scrutinizer, all the agenda items were declared as passed with Requisite Majority:
- a. **Agenda Item No.1:** To Elect 1 Director from amongst the shareholders of the Bank, other than the Central Government in terms of Section 9 (3) (i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980.

Name	Votes
Sh. Suresh Chand Garg	1,22,907
Sh. Rajendra Prasad Gupta	4,39,26,883

- Based on the majority of the votes polled, it was announced that Sh. Rajendra Prasad Gupta has been elected as the Shareholder Director, who will assume office w.e.f 1st June 2024 for a period of 3 years.
- Agenda Item No.2:** To seek approval of appointment of Shri Ravi Mehra, as Executive Director of the Bank in terms of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	177	6,70,30,59,393	1	18,000	178	6,70,30,77,393	99.9998
Dissent	10	10,639	0	0	10	10,639	0.0002
Total	187	6,70,30,70,032	1	18,000	188	6,70,30,88,032	100.0000

- Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No 2 of the Notice of EGM dated 07th May 2024 has been passed with requisite majority.
- Agenda Item No.3:** To raise equity capital up an amount of Rs.2000 crore through Qualified Institutions Placement.

Particulars	Remote E-Voting		E-Voting at EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	178	6,70,30,68,088	1	18,000	179	6,70,30,86,088	100.0000
Dissent	7	1,889	0	0	7	1,889	0.0000
Total	185	6,70,30,69,977	1	18,000	186	6,70,30,87,977	100.0000

- Based on the aforesaid results, we report that the Special Resolution as set out in Item No 3 of the Notice of EGM dated 07th May 2024 has been passed with requisite majority.

The Consolidated Voting Results were also uploaded of the websites of the Bank and of the Stock Exchanges i.e. BSE & NSE.

Date: 31.05.2024
Place: New Delhi

(Saket Mehrotra)
Company Secretary



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

31st May, 2024

To,
The Managing Director & Chief Executive Officer
Punjab & Sind Bank
21-Rajendra Place,
New Delhi- 110 008

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders during the Extraordinary General Meeting of your Bank held on Friday, 31st May, 2024 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Digitally signed by Viswanathan
Narayanan Satyamangalam
Date: 2024.05.31 18:14:31
+05'30'



S N Viswanathan
Partner

*Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of
Punjab & Sind Bank held on 31st May, 2024.*



SCRUTINIZER'S REPORT

Name of the Bank	Punjab & Sind Bank
Meeting	Extraordinary General Meeting
Day, Date & Time	Friday, 31 st May 2024 at 11:00 a.m.
Deemed Venue	21-Rajendra Place, New Delhi – 110 008
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extra Ordinary General Meeting ("EGM") of Punjab & Sind Bank (hereinafter referred to as 'the Bank') held on Friday, 31st May, 2024 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolution, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the EGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Business Standard (English), Business Standard (Hindi), and having electronic editions, on **30th April 2024**, specifying the date & time of the EGM, availability of the notice on the Bank's website and website of Stock Exchanges, manner of registration of email ids by the shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the EGM etc.

Digitally signed by Viswanathan
Narayanan Satyamangalam
Date: 2024.05.31 18:14:56
+05'30'



Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of Punjab & Sind Bank held on 31st May, 2024.



S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

- 2.2. The Bank hosted the detailed notice of EGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **07th May, 2024**.
- 2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of EGM on **07th May, 2024** by e-mail to **1,77,093** Shareholders who had registered their email ids with the Bank/ Depositories.
- 2.4. As informed to us, no shareholder has registered his/her email-id pursuant to the advertisements made by the Bank.

3. Cut-off date

- 3.1 Voting rights with respect to the agenda Item number one (**1**) was reckoned as on **Friday, 03rd May, 2024** and agenda item numbers two and three (**2 & 3**) was reckoned as on **Thursday, 23rd May, 2024**, being the cut-off date (Specified Date) for the purpose of deciding the entitlement of shareholders for remote e-voting and e-voting during the EGM.

4. Remote e-voting process

4.1. Agency

The Bank appointed Central Depository Services Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the EGM.

4.2. Remote e-voting period

Remote e-voting platform was open from **10:00 a.m. on Monday, 27th May, 2024 till 5:00 p.m. on Thursday, 30th May, 2024** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

Digitally signed by Viswanathan
Narayanan Satyamangalam
Date: 2024.05.31 18:15:18
+05'30'



Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of Punjab & Sind Bank held on 31st May, 2024.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

5. Voting at the EGM

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the EGM, we unblocked the results of the remote e-voting and e-voting by shareholders at the EGM, on the platform provided by CDSL and downloaded the results.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.

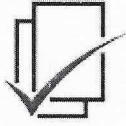
7. Results

- 7.1. The Consolidated Results with respect to the agenda items as set out in the EGM Notice are enclosed herewith.
- 7.2. Based on the aforesaid results, we report that:

Digitally signed by Viswanathan
Narayanan Satyamangalam
Date: 2024.05.31 18:15:45 +05'30'



**Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the EGM of
Punjab & Sind Bank held on 31st May, 2024.**



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 7.2.1 Shri Rajendra Prasad Gupta can be elected as a Director of the Bank from amongst shareholders other than the Central Government; and,
- 7.2.2 the Ordinary Resolution as set out in Item No. 2 of the EGM Notice and the Special Resolution as set out in Item No. 3 of the EGM Notice have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

Digitally signed by Viswanathan
Narayanan Satyamangalam
Date: 2024.05.31 18:16:04
+05'30'



S N Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000511646

31st May, 2024 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

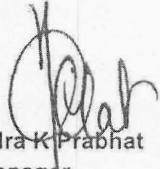
Item No. 1: Election of One Shareholder Director amongst the Shareholders other than the Central Government pursuant to the provisions under Section 9(3)(i) of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1980

Name of the Candidate	Remote e-Voting		Voting at the EGM		Total	
	Voters	Votes	Voters	Votes	Voters	Votes
Shri Suresh Chand Garg	88	1,04,907	1	18,000	89	1,22,907
Shri Rajendra Prasad Gupta	50	4,39,26,875	1	8	51	4,39,26,883

Viswanathan Narayanan Satyamangalam
Digitally signed by Viswanathan Narayanan Satyamangalam
Date: 2024.05.31 18:38:48 +05'30'



S N Viswanathan
Partner
ACS: 61955 | COP: 24335
ICSI UDIN: A061955F000511646
31st May, 2024 | Thane


Shri Nilendra K Prabhat
General Manager
& Chief Returning Officer
Punjab and Sind Bank

*Report of Scrutinizer on remote e-voting process and voting by Shareholders
during the EGM of Punjab & Sind Bank held on 31st May, 2024.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

ELECTION RESULTS

Name of the Candidate	Number of Votes
Shri Rajendra Prasad Gupta	4,39,26,883

Pursuant to Regulation 63 of Punjab and Sind Bank (Shares and Meetings) Regulations, 2008, Shri Rajendra Prasad Gupta can be declared elected as a Director of the Bank from amongst shareholders other than the Central Government.

Viswanathan Digitally signed
N Narayanan by Viswanathan
Satyamangalam Satyamangalam
Date: 2024.05.31
18:39:13 +05'30



S N Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000511646

31st May, 2024 | Thane

Shri Nilendra K Prabhat

General Manager

**& Chief Returning Officer
Punjab and Sind Bank**



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To consider and approve appointment of Shri Ravi Mehra, as an Executive Director of the Bank.

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	177	6,70,30,59,393	1	18,000	178	6,70,30,77,393	99.9998
Dissent	10	10,639	0	0	10	10,639	0.0002
Total	187	6,70,30,70,032	1	18,000	188	6,70,30,88,032	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the EGM dated **07th May, 2024** has been **passed with requisite majority**.

Digitally signed by
Viswanathan Narayanan
Satyamangalam
Date: 2024.05.31 18:17:22
+05'30'



S N Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000511646

31st May, 2024 | Thane

*Report of Scrutinizer on remote e-voting process and voting by Shareholders
during the EGM of Punjab & Sind Bank held on 31st May, 2024.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: To seek approval to raise capital up to an amount of Rs.2000 crore by way of Qualified Institutions Placement (QIP).

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	178	6,70,30,68,088	1	18,000	179	6,70,30,86,088	100.0000
Dissent	7	1,889	0	0	7	1,889	0.0000
Total	185	6,70,30,69,977	1	18,000	186	6,70,30,87,977	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the EGM dated **07th May, 2024** has been **passed with requisite majority**.

Digitally signed by
Viswanathan Narayanan
Satyamangalam
Date: 2024.05.31 18:17:40
+05'30'



S N Viswanathan

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955F000511646

31st May, 2024 | Thane

*Report of Scrutinizer on remote e-voting process and voting by Shareholders
during the EGM of Punjab & Sind Bank held on 31st May, 2024.*