



APOLLO FINVEST (INDIA) LTD.

CIN: LS1900MH1985PLC036991
REGISTERED OFFICE: 301, Plot No. B-27,
Commerce Centre, Off New Link Road
Near Morya House, Andheri West, Mumbai,
Maharashtra 400053
Email Id: info@apollofinvest.com
Contact No. 022-62231667 / 68
Website: www.apollofinvest.com

November 09, 2024

To,
BSE Limited
25TH Floor,
Phiroze Jeejeebnoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 512437

Sub: Apollo Finvest (India) Limited: Outcome of the Board Meeting held on November 09, 2024

In terms of Regulation 30 and other provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Apollo Finvest (India) Limited ("Company") at its meeting held today i.e. November 09, 2024, considered and approved the following:

Sr. No.	Particulars
1.	The Unaudited financial results for the quarter and half year ended September 30, 2024. The Limited Review Report issued by M/s. GMJ & Co., Chartered Accountants – Statutory Auditors is enclosed herewith as per Regulation 30 and 33 of the Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 02.00 P.M. and concluded at 10:15P.M.

We request you to take the above information on record.

Thanking You,
For Apollo Finvest (India) Limited


Mikhail Inrani
Managing Director & CEO
DIN: 02710749
Encl.: As above



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results Of Apollo Finvest (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
APOLLO FINVEST (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Apollo Finvest (India) Limited** ('the Company') for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information

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required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Amit Maheshwari
Partner

M. No.: 428706

UDIN: 244287 06BKFN OY1446



Place : Mumbai

Date : November 9, 2024

APOLLO FINVEST (INDIA) LIMITED
CIN L51900MH1985PLC036991

Registered Office: 301, Plot No. B-27, Commerce Centre, Off New Link Road Near Morya House, Andheri West, Mumbai, Maharashtra, India - 400053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	(a) Interest Income	537.46	437.27	79.87	974.73	184.35	610.16
	(b) Dividend Income	0.14	-	0.01	0.14	0.01	0.04
	(c) Rental Income	1.05	3.58	-	4.63	-	-
	(d) Fees and Commission Income	151.52	289.13	231.66	440.65	497.58	1,139.94
	(e) Net Gain on Fair Value Changes	17.60	9.54	73.37	27.14	159.53	246.59
	Total Revenue from Operations	707.77	739.51	384.91	1,447.29	841.47	1,996.73
2	Other Income	3.12	1.71	7.29	4.83	99.91	111.17
3	Total Revenue (1+2)	710.89	741.22	392.20	1,452.12	941.38	2,107.89
4	Expenses						
	(a) Finance Cost	46.19	16.92	-	63.11	-	19.79
	(b) Fees and Commission Expenses	32.70	168.69	(191.52)	201.39	(147.22)	42.09
	(c) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(d) Impairment on Financial Instruments	112.60	77.43	206.59	190.03	221.08	555.35
	(e) Employee Benefits Expenses	90.64	93.71	79.13	184.35	163.41	327.12
	(f) Depreciation and Amortisation Expenses	33.33	12.84	4.26	46.17	8.45	16.04
	(g) Other Expenses	87.36	45.18	22.08	132.54	50.10	127.76
	Total Expenses	402.82	414.77	120.53	817.59	295.81	1,088.15
5	Profit Before Exceptional Items and Tax (3-4)	308.07	326.45	271.67	634.53	645.57	1,019.74
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	308.07	326.45	271.67	634.53	645.57	1,019.74
8	Tax Expense						
	1) Current Tax	85.29	93.30	129.71	178.59	197.82	227.78
	2) Deferred Tax	(18.02)	(2.08)	(53.64)	(20.10)	(26.60)	(9.11)
	Total Tax Expense	67.27	91.22	76.07	158.49	171.22	218.68
9	Net Profit for the period (7-8)	240.80	235.23	195.60	476.04	474.35	801.06
10	Other Comprehensive Income						
	A. Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:						
	(i) Remeasurement of gains (losses) on defined benefit plans	2.01	2.01	0.65	4.02	1.30	8.04
	(ii) Income tax effect	(0.50)	(0.51)	(0.14)	(1.01)	(0.33)	(2.02)
	B. Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:						
	(i) Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax effect	-	-	-	-	-	-
	Other Comprehensive Income For The Period/Year (Net Of Tax) (A+B)	1.51	1.50	0.51	3.01	0.97	6.01
11	Total Comprehensive Income For The Period/Year (Net Of Tax) (9+10)	242.31	236.74	196.11	479.05	475.32	807.08
12	Other Equity						
13	Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	373.12	373.19	373.12	373.19	373.12	373.12
14	Earnings per Share (of Rs.10/- each) :						
	(a) Basic	6.45	6.30	5.24	12.76	12.71	21.47
	(b) Diluted	6.03	6.30	5.24	12.75	12.71	21.47



APOLLO FINVEST (INDIA) LIMITED

CIN No. L51900MH1985PLC036991

Registered Office: 301, Plot No. B-27, Commerce Centre, Off New Link Road Near Morya House, Andheri West,
Mumbai, Maharashtra, India - 400053**STATEMENT OF ASSETS AND LIABILITIES**

(INR in Lakhs)

Particulars	As at 30.09.2024	As at 31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	1,420.04	600.93
(b) Receivables	-	
(i) Other Receivables	166.91	92.60
(c) Loans	6,897.15	4,643.54
(d) Investments	26.40	1,151.80
(e) Other Financial Assets	130.59	220.02
	8,641.09	6,708.90
Non-Financial Assets		
(a) Deferred Tax Asset (Net)	54.20	34.10
(b) Investment Property	177.65	203.93
(c) Property, Plant and Equipment	408.63	123.07
(d) Other Intangible Assets	1.10	0.62
(e) Other Non-Financial Assets	142.80	225.42
	784.38	586.24
TOTAL ASSETS	9,425.47	7,295.13
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	0.66	-
(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	82.30	82.70
(b) Borrowings (Other than Debt Securities)	1,500.00	-
(c) Deposits	424.32	633.02
(d) Other Financial Liabilities	842.08	404.44
	2,849.36	1,120.16
Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	44.09	141.13
(b) Provisions	15.30	17.34
(c) Other Non-Financial Liabilities	23.31	5.75
	82.70	164.22
EQUITY		
(a) Equity Share capital	373.19	373.12
(b) Other Equity	6,120.22	5,637.63
	6,493.41	6,010.75
TOTAL LIABILITIES AND EQUITY	9,425.47	7,295.13



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CIN L51900MH1985PLC036991

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Mumbai, Maharashtra, India - 400053

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(INR in Lakhs)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before income tax	634.53	1,019.74
Adjustments for:		
Depreciation and amortisation expense	46.17	16.04
Employee share-based payment expense	3.53	3.87
(Gain)/loss on disposal of Investment property	-	(68.75)
Net Loss/(Gain) on disposal / fair valuation of investments carried at fair value through profit or loss	(27.14)	(246.59)
Impairment on Investment Property and other Non Financial Assets	34.65	10.69
Impairment on Loans, Investments and Other Assets	190.03	555.35
Dividend income classified as investing cash flows	(0.14)	(0.04)
Interest Income classified as investing cash flows	(4.14)	(25.96)
Finance costs	63.11	19.79
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(74.32)	14.63
(Increase)/Decrease in Loans	(2,443.64)	(3,512.65)
Increase/(decrease) in trade payables	0.26	(22.78)
(Increase)/Decrease in other financial assets	90.12	(115.74)
(Increase)/decrease in other non financial assets	(58.52)	(165.57)
Increase/(decrease) in provisions	(2.03)	11.98
Increase/(decrease) in deposits	(208.70)	(491.83)
Increase/(decrease) in other financial liabilities	226.36	(321.01)
Increase/(decrease) in other non financial liabilities	17.56	(10.79)
Cash generated from operations	(1,512.31)	(3,329.63)
Less: Income taxes paid	134.51	257.29
Net cash inflow from operating activities	(1,646.82)	(3,586.92)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(123.58)	(25.60)
Proceeds from sale of Investment Property	-	200.00
(Payments)/Proceeds for purchase/sale of investments	1,152.54	3,965.01
Proceeds from sale of property, plant and equipment		
Dividends received	0.14	0.04
Interest received	4.14	25.96
Net cash outflow from investing activities	1,033.24	4,165.41
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of Share Capital	0.07	
Proceeds from borrowings (Net)	1,500.00	-
Payment of Lease Liabilities	(13.54)	
Interest paid	(53.84)	(19.79)
Net cash inflow (outflow) from financing activities	1,432.69	(19.79)
Net increase (decrease) in cash and cash equivalents	819.11	558.70
Cash and Cash Equivalents at the beginning of the financial year	600.93	42.24
Cash and Cash Equivalents at end of the year	1,420.04	600.93
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash on Hand	-	-
Balances with Bank	1,420.04	600.93
Balances per statement of cash flows	1,420.04	600.93



Notes:

1) The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors of the Company in their meeting held on 9th November, 2024, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 for the quarter ended 30th September, 2024.

2) These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

These financial results have been drawn up on the basis of Ind AS applicable to the company. Any application guidelines/directions issued by RBI or other regulators are adopted/implemented as and when they are issued.

These financial results are available on the website of the Company viz. - <https://www.apolloinvest.com/investors> and on the website of BSE Limited (www.bseindia.com).

3) As the company's business activity falls within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

4) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, limited review of financial results for the quarter and half year ended 30th September, 2024 has been carried out by the Statutory Auditor and given unmodified conclusion on the same.

5) The Reserve Bank of India (RBI) vide its circular no. RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22, dated 12th November, 2021 on "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications", had clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has since taken necessary steps to implement the provisions of this circular under IRACP norms effective from 12th November, 2021. The aforementioned circular has no impact on the financial results for the quarter ended 30th September, 2024 as the Company continues to prepare financial statements in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended and the RBI circular dated 13th March, 2020 on "Implementation of Indian Accounting Standards".

As at 30th September, 2024 the Company carries adequate ECL provisions under Ind AS which covers the provisioning requirements under revised IRACP norms.

6) The company has issued unlisted and unsecured Non - Convertible Debentures during the period ended 30th September 2024. The Aggregate amount outstanding as on September 30, 2024 is INR 1500 Lakhs/-.

7) Figures of previous periods/year's have been regrouped/rearranged, wherever consider necessary.

8) The Company has designated an exclusive email ID viz.grievanceredressal@apolloinvest.com for investor grievance redressal.

By Order of the Board
for Apollo Invest (India) Limited

Mihail Innani
(DIN: 02710749)
Managing Director & CEO



Place : Mumbai
Date : November 09, 2024