

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

14/02/2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations).

Ref. : Scrip code: 531153; Stock Symbol: Diligent

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the “Rights Issue” of the Company during the third quarter and nine months ended December 31, 2024, as mentioned in the object clause of the Letter of Offer dated 16th Oct, 2024 Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on February 14, 2025.

This is for your information and records please.

Thanking You,

Yours faithfully,

For Diligent Industries Limited

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Diligent Industries Limited					
Mode of Fund Raising	Rights Issue of Equity Shares					
Dates of Raising Funds*	December 19, 2024					
Amount Raised	Rs. 44,66,54,758/-					
Report filed for Quarter ended	31 st December, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till 31st December, 2024	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. Adjustment of Unsecured Loans against the Rights Entitlement of the Promoters. ii. To augment our working capital requirements iii. For the general corporate purposes.	Not Applicable	Rs. 44,66,54,758/-	Not Applicable	Rs. 32,24,73,360	Nil	No Deviation
<p>For Diligent Industries Limited</p> <p>Bhanu Prakash Vankineni Managing Director DIN: 00919910</p>						